



TAM

شركة تام التنموية

Ordinary General Assembly Meeting

2026/06/29

Agenda

Item (1)

Voting on the External Auditor's Report of the Company for the fiscal year ended 31 December 2025 after discussing it. (attached)

Item (2)

Reviewing and discussing the Board of Directors' Report for the fiscal year ended 31 December 2025. (attached)

Item (3)

Reviewing and discussing the financial statements for the fiscal year ended 31 December 2025. (attached)

Item (4)

Voting on discharging the members of the Board of Directors from liability for the fiscal year ended 31 December 2025.

Item (5)

Voting on the appointment of an auditor for the company from among the candidates, based on the recommendation of the Audit Committee, to examine, review, and audit the company's periodic and annual financial statements for the fiscal year ending December 31, 2026, and the first quarter of the fiscal year ending December 31, 2027, and to determine their fees.

Item (6)

Voting on authorizing the Board of Directors to distribute interim dividends to shareholders on a semi-annual or quarterly basis for the fiscal year ending on 31-12-2026.

Item (7)

Voting on the business and contracts concluded between TAM Development Company and Bupa Arabia, in which the Vice Chairman of the Board, Eng. Ali Mohammed Saadi Shunaimer, has an interest, as he serves as Chief Business Development Officer at Bupa Arabia, and also Board Member Dr. Abdullah Nadeem Mohammed Ilyas, who serves as a Board Member of Bupa Arabia. The contract relates to a health insurance agreement for the Company's employees in accordance with applicable procedures, with no preferential terms. The total transaction value with the company amounted to SAR 1,972,121 (one million nine hundred seventy-two thousand one hundred twenty-one Saudi Riyals) during 2025.

Item (8)

Voting on the business and contracts concluded between TAM Development Company and Careem Transport for Information Technology, in which Board Member Dr. Abdullah Nadeem Mohammed Ilyas has an interest, as he is a co-founder of Careem Transport for Information Technology. The company provides employee transportation services to TAM in accordance with the tariff published on the Careem application and without any preferential terms. The total transaction value with the company amounted to SAR 479,682 (four hundred seventy-nine thousand six hundred eighty-two Saudi Riyals) during 2025.

Item (9)

Voting on the transactions and contracts concluded between Tam Development Company and Deep Systems for Artificial Intelligence, in which the CEO of Artificial Intelligence and Technology, Dr. Mazen Abdullah Mahi Malibari, is involved, as he is the founder of Deep Systems for Artificial Intelligence. The contract between Tam and Deep is an investment partnership approved by the company's board of directors, without any preferential terms. The value of the investment in Deep during 2025 amounted to SAR 656,250 (six hundred and fifty-six thousand two hundred and fifty riyals).

Item (10)

Voting on the Board of Directors' recommendation to distribute cash dividends amounting to SAR 2,050,500 (two million fifty thousand five hundred Saudi Riyals) to shareholders for the fiscal year ended 31/12/2025, at SAR 0.62 (sixty-two halalas) per share, representing 6.2% of the nominal value of the share. Eligibility shall be for shareholders owning shares at the end of trading on the date of the General Assembly meeting and registered in the Company's shareholders register with the Securities Depository Center Company (Edaa) at the end of the second trading day following the eligibility date. Dividends will be distributed starting Tuesday 15/01/1448H corresponding to 30/06/2026G by transferring them to the accounts linked to eligible shareholders' portfolios.

Item (11)

Voting on the payment of remuneration to non-executive Board members totaling SAR 540,000 (five hundred forty thousand Saudi Riyals) for all non-executive Board members for the fiscal year ended 31/12/2025.

Item (12)

Voting on the participation of the Chairman of the Board, Mr. Omar Abdulrahman Al-Juraissi, in a competing business.

Item (13)

Voting on authorizing the Board of Directors with the powers of the Ordinary General Assembly regarding the license stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year from the date of approval by the General Assembly or until the end of the delegated Board's term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulations of the Companies Law for listed joint stock companies.

Item (14)

Voting on authorizing the Board of Directors with the powers of the Ordinary General Assembly regarding the license stipulated in paragraph (2) of Article 27 of the Companies Law, for a period of one year from the date of approval by the General Assembly or until the end of the delegated Board's term, whichever is earlier, in accordance with the provisions of the Companies Law and its Implementing Regulations for listed joint stock companies.

Item (15)

Voting on the Competition Policy and Standards Regulation.
(attached)

Item (16)

Voting on the Company's purchase of a number of its shares up to a maximum of 10,000 (ten thousand) shares to be held as treasury shares, as the Board of Directors believes that the market price of the share is lower than its fair value. The purchase will be financed from the Company's own resources or banking facilities. The Board of Directors is authorized to complete the purchase within a period not exceeding 18 (eighteen) months from the date of the Extraordinary General Assembly's decision. The Company will retain the purchased shares for a maximum period of 10 (ten) years from the date of approval by the Extraordinary General Assembly, after which the Company will follow the procedures and controls stipulated in the relevant laws and regulations (attached).

TAM
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Zip Code 13516 | Additional No. 4134 | CR: 1010524000 | Capital SR 36,599,970