

CATRION Catering Holding Company's Announcement to Invite its Shareholders to Attend the Extraordinary General Assembly Meeting (First Meeting) through modern technology

Element List	Explanation
Introduction	The Board of Directors of CATRION Catering Holding Company is pleased to invite its shareholders to participate and vote in the Extraordinary General Assembly meeting (First Meeting) which will be held on Thursday 22/05/2025 corresponding to 24/11/1446H at 06:30p.m.
City and Location of the General Assembly's Meeting	CATRION's headquarters located in Jeddah
URL for the Meeting Location	www.tadawulaty.com.sa
Date of the General Assembly's Meeting	22/05/2025 corresponding to 24/11/1446H
Time of the Meeting	06:30p.m.
Attendance Eligibility	Shareholder who are registered in the Company's shareholders' register at the Securities Depository Center at the end of the deliberating session preceding the Extraordinary General Assembly meeting, shall be entitled to attend the Extraordinary General Assembly meeting according to the rules and regulations. The right to register attendance at the Assembly meeting ends at the time of convening the Assembly meeting and the right to vote on the Assembly's clauses for the attendees ends when the counting committee finishes counting the votes.
Quorum for Convening the General Assembly's Meeting	The Extraordinary General Assembly meeting convenes with the presence of shareholders representing 50% of the Company's capital. If the quorum is not present for the first meeting, a second meeting will convene one hour after the scheduled time for the first meeting and that meetings' quorum will be valid with the presence of shareholders representing 25% of the Company's capital.
General Assembly Meeting Agenda	<ol style="list-style-type: none"> 1. Reviewing the Board of Directors' report for the fiscal year ending on 31st December 2024 and discussing it. 2. Reviewing the financial statements for the fiscal year ending on 31st December 2024 and discussing it. 3. Voting on and discuss the auditor/s report on the Company's accounts for the fiscal year ending on 31st December 2024 and discuss it. 4. Voting on the discharge of the Board of Directors from the liability for their activities for the year ending on 31/12/2024. 5. Voting on delegating the Board of Directors to distribute interim dividends on a biannual/quarterly basis for the fiscal year 2024G.

Element List	Explanation
	<ol style="list-style-type: none"> 6. Voting on paying an amount of (SAR 4,696,849) as remuneration to the Board members for the fiscal year ending on 31/12/2024G. 7. Voting on the appointment of the Company's External Auditor among the nominees, based on the Audit Committee (AC) recommendation, to review and audit the Company's Interim Financial Statements for the second and third quarters and the annual statements of the fiscal year 2025, the first, second, third, and annual statements of the fiscal year 2026, and the first quarter of the year 2027, and to determine their fees (Attached). 8. Voting on amending Article (4) of the Company's Bylaws related to the Company's purposes (Attached). 9. Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia" that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the proving inflight catering and other service to Saudia, with a total amount of SR 1,159,999,508 for the year 2024, without any preferential conditions compared to the local market (Attached). 10. Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia" that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the providing of catering and hospitality services for Al Forsan Lounge Terminal (5) in King Khaled International Airport, with a total amount of SR 68,769,028 for the year 2024, without any preferential conditions compared to the local market (Attached). 11. Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia" that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the providing of catering services in Al Forsan Lounge in Egypt International Airport, with a total amount of SR 12,084,195 for the year 2024, without any preferential conditions compared to the local market (Attached). 12. Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia" that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the lease agreement with Saudia in (AM1) building in King

Element List	Explanation
	<p>Khaled International Airport, with a total amount of SR 2,918,613 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>13. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the Catering Services to Saudia in (AM1) building in King Khaled International Airport, with a total amount of SR 1,331,000 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>14. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the catering and Hospitality services to Saudia for (Welcome) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinnah Monawara, with a total amount of SR 3,067,096 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>15. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the design, constructing and operating Alfursan Domestic lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 37,755,920 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>16. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the design, constructing and operating Alfursan International lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 65,019,829 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>17. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect</p>

Element List	Explanation
	<p>interest, the nature of those transactions evolve around the IT Service Level agreement with Saudia, with a total amount of SR 745,814 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>18. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the equipment supply services agreement with Saudia, with a total amount of SR 423,562,307 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>19. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services to Saudia, with a total amount of SR 3,532,048 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>20. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the services provided to Fursan lounges in Dammam, with a total amount of SR 7,222,069 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>21. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the catering and hospitality services to Saudia for (Welcome) lounge Dammam, with a total amount of SR 4,563,194 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>22. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the catering service to Saudia for delay flights, with a total</p>

Element List	Explanation
	<p>amount of SR 3,164,573 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>23. Voting on transactions and contracts concluded with Saudi Airlines Establishment ““Saudia” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the lab services to Saudia, with a total amount of SR 56,350 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>24. Voting on transactions and contracts concluded with Saudi Royal Fleet that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the inflight catering service, with a total amount of SR 34,319,681 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>25. Voting on transactions and contracts concluded with Saudi Royal Fleet that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the equipment supply services agreement, with a total amount of SR 1,755,715 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>26. Voting on transactions and contracts concluded with Saudi Royal Fleet that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services to Saudi Royal Fleet, with a total amount of SR 821,984 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>27. Voting on transactions and contracts concluded with Saudi Ground Services Co. “SGS” that were executed for the fiscal year 2024, within which CATRION’s Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the catering services to SGS in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 34,563,347 for the year 2024, without any preferential conditions compared to the local market (Attached).</p>

Element List	Explanation
	<p>28. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the transport services agreement with SGS in King Fahad International Airport in Dammam, with a total amount of SR 421,205 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>29. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect, the nature of those transactions evolve around the laundry services to SGS in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 18,936,911 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>30. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around fuel supply services from SGS, with a total amount of SR 4,407,388 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>31. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the accommodation services to SGS in King Fahad International Airport in Dammam, with a total amount of SR 3,376,715 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>32. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the laboratory services to SGS, with a total amount of SR 811,396 for the year 2024, without any preferential conditions compared to the local market (Attached).</p>

Element List	Explanation
	<p>33. Voting on transactions and contracts concluded with Saudi Ground Services Co. "SGS", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services to SGS, with a total amount of SR 13,565 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>34. Voting on transactions and contracts concluded with Saudi Airlines Cargo, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the inflight catering, with a total amount of SR 6,133,493 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>35. Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services to SARED, with a total amount of SR 37,260 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>36. Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the Lease agreement with SARED for commercial shops in Saudi City compound, with a total amount of SR 57,500 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>37. Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the Lease agreement with SARED for commercial shops in King Abdulaziz International Airport, with a total amount of SR 195,500 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>38. Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr.</p>

Element List	Explanation
	<p>Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services from SARED, with a total amount of SR 1,736,830 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>39. Voting on transactions and contracts concluded with Flyadeal Co., that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the inflight catering services and Skysales Services to Flyadeal Co., with a total amount of SR 18,411,059 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>40. Voting on transactions and contracts concluded with Flyadeal Co., that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the equipment supply services agreement, with a total amount of SR 496,784 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>41. Voting on transactions and contracts concluded with Flyadeal Co., that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services to Flyadeal, with a total amount of SR 24,875 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>42. Voting on transactions and contracts concluded with Flyadeal Co., that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the inflight catering services for delayed flights to Flyadeal Co., with a total amount of SR 153,332 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>43. Voting on transactions and contracts concluded with Flyadeal Co., that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the lease agreement with Flyadeal for (AM1) building in King Khaled International</p>

Element List	Explanation
	<p>Airport, with a total amount of SR 543,343 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>44. Voting on transactions and contracts concluded with Saudi Private Aviation Company, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the laboratory services to Saudi Private Aviation Company, with a total amount of SR 3,416 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>45. Voting on transactions and contracts concluded with Saudi Private Aviation Company, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the other services provided to Saudi Private Aviation Company, with a total amount of SR 754,141 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>46. Voting on transactions and contracts concluded with Saudi Private Aviation Company, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around the Inflight Catering services and equipment supply services to Saudi Private Aviation Company, with a total amount of SR 23,390,225 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>47. Voting on transactions and contracts concluded with Saudia Aerospace Engineering Industries Company, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect, the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 7,452,755 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>48. Voting on transactions and contracts concluded with Prince Sultan Aviation Academy, that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest,</p>

Element List	Explanation
	<p>the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 54,686 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>49. Voting on transactions and contracts concluded with Saudi Logistics Services Co. "SAL", that were executed for the fiscal year 2024, within which CATRION's Chairman of Board of Directors member Mr. Mohammed Al Sarhan, and the Board of Directors member Mr. Fahad Abdullah Moussa and Mr. Abdulwahab Al Betari, have indirect interest, the nature of those transactions evolve around Cargo services, with a total amount of SR 146,766 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>50. Voting on transactions and contracts concluded with Food & Fine Pastries " Sunbulah", that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Mr. Abdulwahab Al Betari holds indirect interest, the nature of those transactions evolve around supply of foodstuffs, pastries and baked goods, with a total amount of SR 5,374,008 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>51. Voting on transactions and contracts concluded with United International Transportation Co. "Budget Saudi", that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Mr. Abdulwahab Al Betari holds indirect interest, the nature of those transactions evolve around the Transportation and logistics services, with a total amount of SR 3,877,951 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>52. Voting on transactions and contracts concluded with Watar Partners Co., that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Mr. Abdulwahab Al Betari holds indirect interest, the nature of those transactions evolve around the investment relations, with a total amount of USD 510,000 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>53. Voting on transactions and contracts concluded with Jeddah Airport Company that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease agreement with Jeddah Airport Co. for catering unite (203), with a total amount of SR 24,500,000 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>54. Voting on transactions and contracts concluded with Jeddah Airport Company that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the</p>

Element List	Explanation
	<p>nature of those transactions evolve around Lease contract with Jeddah Airport Co. for office space at King Abdulaziz International Airport in Jeddah, with a total amount of SR 912,173.25 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>55. Voting on transactions and contracts concluded with Jeddah Airport Company that were executed for the fiscal year 2024, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease contract with Jeddah Airport Co. for "Wellcome" Lounges at King Abdulaziz International Airport in Jeddah, with a total amount of SR 7,068,166 for the year 2024, without any preferential conditions compared to the local market (Attached).</p> <p>56. Voting on the participation of Board Member Mr. Abdulwahab Abdulkarim Al-Batari in an activity that competes with the company's business (Attached).</p> <p>57. Voting on the participation of Board Member Mr. Mishal Abdulmohsen Al-Hokair in an activity that competes with the company's business (Attached).</p>
Proxy Form	NA
The shareholder right in discussing the assembly agenda topics, asking questions, and exercising the voting right	Shareholders have the right to discuss the matters listed on the agenda of the General Assembly and raise relevant questions, noting that Voting is free of charge to all shareholders by using the following link: www.tadawulaty.com.sa
Details of the electronic voting on the Assembly's agenda	Please note that the shareholders are able to electronically vote on agenda items through the services of Tadawulaty starting from Sunday 18/05/2025G at 01:00a.m. until the end of the Extraordinary General Assembly meeting, and the electronic voting mechanism is available with no cost for all shareholders through the following link: www.tadawulaty.com.sa .
Method of Communication	For more information, please contact Investor Relation Department via 0122339400 Ext 8185 or by email mazouz@catrion.com .
Additional Information	NA

Audit Committee report for the year 2024

1. Audit Committee composition and responsibilities:

The Audit Committee is composed of five non-executive members, two of which is an external party competent in financial and accounting affairs. The duties and responsibilities of this Committee include the study of the internal control systems, accounting policies, external auditor review and financial statements review, supervision of the Internal Audit Department, compliance, information technology supervision, reporting, and other responsibilities. The supervision on the Internal Audit department is to verify how efficient it is in the implementation of work and tasks determined by the Board of Directors.

It also studies the Internal Audit reports and follows up on the corrective actions in connection with the reported observations. The Committee also makes recommendations to the Board of Directors with regard to the appointment and removal of external auditors; determination of their remuneration; verification of their independence; follow-up of their duties; and studying the audit plan with the Internal Audit Department. The Committee studies the external auditors' notes to the Company's Financial Statements and follows up presenting them to the Board, expresses opinion thereon and makes recommendations to the Board of Directors in this regard. The Committee further studies the accounting policies of the Company, expresses opinions thereon and makes recommendations to the Board of Directors in their regard; and assesses the Company's estimation of material risks and the procedures taken by the Company's management to control and address such risks. The Audit Committee also prepares an Annual Report that is presented to the shareholders in the Annual General Assembly.

During 2024, there was no recommendation to appoint an Internal Auditor for the Company, as it already has an Internal Audit Division. In addition, there are no recommendations of the Audit Committee that conflict with the Board's decisions, nor did the Board refuse to take any of the Audit Committee's recommendations into consideration regarding the appointment, dismissal, assessment, or determining the remuneration of the external auditor, in accordance with the Companies Law and the Audit Committee chapter.

2. Members of the Audit Committee

Raed Ibrahim Al Mudaiheem

Chairman

Current positions

- Vice-Chairman, Masdar Building Materials, KSA (JCC)
- Chairman of the Director, United Mining Industries, KSA (JCC)
- Vice-Chairman Bawan Company, KSA (Listed)
- Vice-Chairman, Al Badia cement Syria, Syria (JST)
- Board Member, SUEZ Cement Co, Egypt (JST)
- Vice-Chairman, Al Yamamah Steel, KSA (Listed)
- Board Member, Riyadh Cables Group Company, KSA (Ltd.)
- Chairman of the board, Jeddah Airport Company, KSA (Ltd.)

Previous positions

- Board Member, Arabian Pipes Co., KSA (Listed)
- Vice-Chairman of the Director of Northern Region Cement Co., KSA (Listed)

Academic qualifications

- Bachelor's in Electrical Engineering, King Saud University
- Masters' Degree in Electrical Engineering, King Saud University
- Board Member, Northern Region Cement Co Jordan, Jordan (JST)

Professional experience

Diversified Engineering & Managerial experience covering more than 35 years in both public and private sectors. In the beginning of his career Raed worked in diversified engineering activities within power and water sectors, then moved to the private sector and acquired vast experience in building materials (trading and manufacturing), namely steel, cement, timber, gypsum, pre-cast and electrical transformers manufacturing. He participated in tens of conferences, training courses, seminars, economic forums in Management, Finance, Strategy and Leadership in the Kingdom of Saudi Arabia and in many countries in the world.

Abdulwahab Abdulaziz Al Betari

Member

Current positions

- Watar Partners for Trading Co., -Co-Founder & Managing Partner
- Pinnacle Capital – Co-Founder.&CEO

Previous positions

- The Family Office – Founding Partner & Member of the Executive Committee
- Saudi American Bank (Samba) – Portfolio dealer & Investment dealer.

Academic qualifications

- Bachelor's degree in Finance with second honours – King Fahad University of Petroleum and Minerals.
- Masters degree in Business administration from London Business School (LBS)

Professional experience

Al Betari is a distinguished finance professional with over 25 years of experience in the financial services industry. He is the Co-Founder and Managing Partner of Watar Partners, an independent financial services firm specializing in tailored advisory solutions for private investment offices. Additionally, he serves as the CEO of Pinnacle Capital, a Capital Market Authority (CMA)-licensed investment firm, where he leads strategic initiatives and drives sustainable growth.

Abdulwahab began his career at Saudi American Bank (Citibank) before becoming a founding member of The Family Office Co. BSc, a leading multi-family office based in the Kingdom of Bahrain.

Beyond his corporate leadership, he has played an active role in non-profit and professional organizations, serving on various committees, including the National Young Businessmen Committee, part of the National Chamber of Commerce in Saudi Arabia. He currently leads the Saudi Chapter of the London Business School Alumni Association and is a member of YPO in both the Saudi Arabia and Bahrain Chapters.

Abdulwahab also holds board positions in several local companies, contributing his expertise in financial strategy, investment management, and corporate governance. He holds an MBA and a bachelor's degree in finance, along with CME-1, CME-4 and CME-5 certifications from the Capital Market Authority.

Dilip Nijhawan,

Member

Current positions

- Consultant Inflight Catering, Airlines and Hotels.

Joint Stock Company - with paid in full capital of (SAR 820,000,000) C.R. :4030175741
Headquarter: Jeddah: P.O. Box 9178, Jeddah 21413 - Saudi Arabia

Riyadh P.O. Box 12919 Riyadh 11483 - Saudi Arabia
Jeddah P.O. Box 9178, Jeddah 21413 - Saudi Arabia
Dammam P.O. Box 327 Dammam 31411 - Saudi Arabia
Madinah P.O. Box 3111 Madinah 4232 - Saudi Arabia

Unified Number: 920022081 - Fax: 920005759

شركة مساهمة عامة برأس مال مدفوع بالكامل (..... ريال سعودي) - سجل تجاري: ٤٠٣٠١٧٥٧٤١
الموقع الرئيسي: جدة: ص.ب. ٩١٧٨ جدة ٢١٤١٣ - المملكة العربية السعودية

الرياض ص.ب. ١٢٩١٩ الرياض ١١٤٨٣ - المملكة العربية السعودية
جدة ص.ب. ٩١٧٨ جدة ٢١٤١٣ - المملكة العربية السعودية
الدمام ص.ب. ٣٢٧ الدمام ٣١٤١١ - المملكة العربية السعودية
المدينة ص.ب. ٣١١١ المدينة ٤٢٣٢ - المملكة العربية

الهاتف الموحد: ٩٢٠٠٢٢٠٨١ - فاكس: ٩٢٠٠٥٧٥٩

Previous positions

- CEO & Board Director of Emirates Flight Catering
- Inflight Catering Consultant Emirates Airline - reporting to the President
- Consultant at Oman Air & Flight Catering & Hotels
- CEO & Board Director of Sri Lankan Catering Co
- GM Oberoi Trident, Jeddah, Saudi Arabia
- GM Oberoi Flight Services & Oberoi Airport Services Mumbai, Delhi, Kolkatta and Chennai
- GM Oberoi Bogmallo Beach Resort, India

Academic qualifications

- ISC Science /English, from Senior Cambridge
- Bachelor of Commerce with Honours in Business management, Accounting, Finance from Calcutta university
- Post Graduate - Hotel management, Essec Cornell, Paris France

Professional experience

CEO, CCO, MD, EVP, Executive Board Director and Management Consultant leadership expertise with 40 + years' experience in leading Global Airline Catering units, Inflight services, Food Services & Retail Operations, Airline Onboard Services & Amenities, Airport lounges, Event Operations Frozen meal facility, Laundry facilities and 5-star Hotels and Hospitality companies globally. Track record of transforming companies via strategic leadership and implementing lean management principles such as Kaizen, Six Sigma, TPM, Kanban etc.; exponentially increasing Sales, Net Profits while spearheading operational excellence with enhanced employee productivity, retention and reduced costs. Led companies to yield over USD 900 million in annual revenue whilst simultaneously overseeing expansion projects of over USD 350 million.

Saleh Abdullah Al Fadhel

Member

Current position

- Chief Financial Officer, Savvy Gaming

Previous positions

- Group CFO, Saudi Arabian Airlines Co.

Academic qualifications

- Strategic Financial Leadership Program from Stanford University
- Master of Science in Accountancy from University of Illinois at Urbana-Champaign
- Master of Science in Finance from University of Illinois at Urbana-Champaign
- Bachelor of Business Administration from King Saud University
- Passed All CPA exams with 1st attempt from American Institute of CPA's
- Passed All CPA exams with 1st attempt from Saudi Organization of CPA's
- The General Securities Qualification Examination, CME-1, from Capital Market Authority (CMA)

Experience:

Al Fadhel has wide experience in the field of financial management. He held many positions in his career. He was the Executive Assistant Director General for Financial and Administrative Affairs of the Saudi Airlines. The national carrier

and one of the largest airlines in the Middle East. He also worked as a member in many areas of management, audit committees and airline companies, including closed ones. Including Riyadh Airports Company, AXA Insurance Company, and Flyadeal.

Faisal Saeed Sabbagh

Member

Current position:

- EVP. SAUDIA Group- Saudi Arabian Airlines Corporation.
- Board of Directors Member at SAUDIA Technic Company
- Board of Directors Member at Flyadeal Company
- Audit and Review Committee Member at Saudi Airlines Cargo Company

Previous positions:

- CFO- Gulf International Bank- KSA.
- CFO- Abdul Latif Jameel United Finance Company.
- Chief Accounting Officer- Bank Al-Jazira.
- Financial Controller- Saudi National Bank (SNB).
- Financial analyst and internal auditor- Saudi Arabian Oil Company (Saudia Aramco)

Academic qualifications:

- Master of Business Administration (MBA) King Fahd University of Petroleum and Minerals.
- Certified Internal Auditor Institute of Internal Auditing (IIA)

Experience:

An experienced senior executive with more than 25 years of solid experience in Strategic Planning, Finance, Treasury, Financial/Regulatory Reporting, Risk Management, Financial Analysis and Process Automation gained from working in several multinational corporations.

3. Table of Audit Committee's meetings

Name	Nature of Membership	Number of Meetings (4)				Total meetings
		14/03/2024	28/04/2024	01/08/2014	03/11/2024	
Raed Al-Mudaiheem	Chairman (Non-Executive)	✓	✓	✓	✓	4
Abdulwahab Al Betari	Member (Non-Executive)	✓	✓	✓	✓	4
Dilip Nijhawan	Member (Independent)	✓	✓	✓	✓	4
Saleh AL Fadhel	Member (External)	✓	✓	✓	✓	4
Faisal Sabbagh	Member (External)	✓	✓	✓	✓	4

4. Remuneration of the Audit Committee members SAR

Name	Fixed Remuneration	Allowance for attending the meeting	Total
Raed Al-Mudaiheem	150,000	20,000	170,000
Abdulwahab Al Betari	125,000	20,000	145,000
Dilip Nijhawan	125,000	20,000	145,000
Saleh AL Fadhel	125,000	20,000	145,000
Faisal Sabbagh	125,000	20,000	145,000
Total	650,000	100,000	750,000

5. The Audit Committee report for the year 2024

The Audit Committee confirms that the works performed during 2024 assures the adequacy of the internal and financial control system and risk management which achieves the system's ability to protect the company's assets and ensures the efficiency and integrity of the financial and non-financial procedures and processes which attains its goals, and the commitment of the administrative authorities and their employees to the regulations issued by different governmental agencies and related regulatory authorities.

During the year 2024, the audit committee did not recommend the appointment of an internal auditor for the company due to the presence of the internal audit department, and the committee acknowledges that there are no recommendations that exist between the committee and the board directors' decisions that conflict or refuse the board to take them with regard to appointing and dismissing the company's auditor and determining his fees and assessing his performance or appointing the internal auditor.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of CATRION CATERING HOLDING COMPANY (A Saudi Joint Stock Company)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of CATRION Catering Holding Company (A Saudi Joint Stock Company) and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at 31 December 2024, and the consolidated statement of profits or loss and comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2024, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia that is relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of CATRION Catering Holding Company (A Saudi Joint Stock Company) (Continued)

Key Audit Matters (Continued)

Key audit matter	How our audit addressed the key audit matter
<p>Allowance for expected credit losses on trade and unbilled receivables</p> <p>As at 31 December 2024, the gross balance of trade and unbilled receivables amounted to ﷲ 848 million (2023: ﷲ 749 million), against which an allowance for expected credit losses of ﷲ 132 million (2023: ﷲ 149 million) was maintained.</p> <p>The Group assesses at each reporting date whether the trade and unbilled receivables carried at amortized cost are credit impaired. The management determines and recognizes expected credit losses allowance ('ECL') as required by International Financial Reporting Standard 9 (Financial Instruments) ('IFRS 9'). Significant judgments, estimates and assumptions have been made by the management in the calculation of ECL impact.</p> <p>We have considered the determination of the ECL as a key audit matter, as this determination requires management to apply significant judgments and make significant estimates. The key areas of judgements and estimates includes Assumptions used in the ECL model for determining probability of default ("PD"), loss given default ("LGD") and exposure at default ("EAD"), and incorporating forward looking assumptions, macro-economic factors and the associated scenarios and expected probability weightages.</p> <p>Refer to note 3.13 to the consolidated financial statements for the material accounting policy, note 2.1 for the accounting estimates and judgements and note 12 which details the disclosure of impairment against trade and unbilled receivable.</p>	<p>Our audit procedures performed included, among others, the following:</p> <ul style="list-style-type: none"> • Obtained understanding of the Group's process around the trade and unbilled receivable allowance for expected credit losses. • On a sample basis, we tested the accuracy of trade and unbilled receivables ageing generated by the accounting system which is used in the preparation of ECL model as at 31 December 2024. • Involved our internal specialist to assess the reasonableness of significant judgements, estimates and assumptions made by the management with reference to the calculation of ECL including the Group's assessment of the probability of default, incorporation of forward-looking and loss given default parameters used in ECL model. • Evaluated the Group's accounting policy for ECL allowance in accordance with the requirement of IFRS 9. • Tested the arithmetical accuracy of the ECL model. • Assessed the adequacy and appropriateness of the related disclosures in the accompanying consolidated financial statements.

Other Information included in the Group's 2024 Annual Report

Other information consists of the information included in the Group's 2024 annual report, other than the consolidated financial statements and our auditor's report thereon. Management is responsible for the other information in its annual report. The Group's 2024 annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of CATRION Catering Holding Company (A Saudi Joint Stock Company) (Continued)

Other Information included in the Group's 2024 Annual Report (Continued)

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Group's 2024 annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants and the applicable provisions of the Regulations for Companies and Company's By-laws, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance i.e., the Audit Committee is responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of CATRION Catering Holding Company (A Saudi Joint Stock Company) (Continued)

Auditor's responsibilities for the audit of the consolidated financial statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Ernst & Young Professional Services



Abdulaziz S. Alarifi
Certified Public Accountant
Licence No. (572)

Jeddah: 26 Ramadhan 1446 H
(26 March 2025G)



مراجعي الحسابات المرشحين لفحص ومراجعة وتدقيق القوائم المالية للربع الثاني والثالث
والسنوي من العام المالي ٢٠٢٥ م وللربع الأول والثاني والثالث والسنوي من العام المالي
٢٠٢٦ م وللربع الأول من عام ٢٠٢٧ م

الرقم	إسم المراجع الخارجي المرشح
١	شركة ارنست ويونغ للخدمات المهنية (EY)
٢	شركة برايس وترهاوس كوبرز محاسبون قانونيون (PWC)

**External Auditors candidates for the financial audit and review the Company's
Interim Financial Statements for the second and third quarters and the annual
statements of the fiscal year 2025, the first, second, third, and annual statements of
the fiscal year 2026, and the first quarter of the year 2027**

SN	External Auditors
1	Ernst & Young Professional Services (EY)
2	PricewaterhouseCoopers (PWC)



Ernst & Young Professional Services (Professional LLC)
Paid-up capital (SR 5,500,000 – Five million five hundred thousand Saudi Riyal)
King's Road Tower, 13th Floor
King Abdul Aziz Road (Malek Road)
P.O. Box 1994
Jeddah 21441
Kingdom of Saudi Arabia
Head Office – Riyadh

C.R. No. 4030276644
Tel: +966 12 221 8400
Fax: +966 12 664 4408
ey.ksa@sa.ey.com
ey.com

LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF CATRION CATERING HOLDING COMPANY (A SAUDI JOINT STOCK COMPANY)

Scope

We have been engaged by CATRION Catering Holding Company (the “Company”) to perform a ‘limited assurance engagement,’ as defined by International Standards on Assurance Engagements endorsed in the Kingdom of Saudi Arabia, here after referred to as the engagement, on the Company’s compliance with the requirements of Article (71) of the Companies’ Law (the “Subject Matter”) contained in the Company’s attached notification (Appendix A) which is presented by the Company’s Board of Directors to the Ordinary General Assembly on the transactions and contracts in which some members of the Company’s Board of Directors have a direct or indirect personal interest in them for the year ended 31 December 2024.

Criteria Applied by the Company

In preparing the Subject Matter the Company applied the below criteria (the “Criteria”). Such Criteria were specifically designed for the notification presented by the Company’s Board of Directors to the Ordinary General Assembly (Appendix A) to comply with the requirements of Article (71) of the Companies’ Law. As a result, the subject matter information may not be suitable for another purpose.

- Article (71) of the new Companies’ Law issued by Ministry of Commerce (“MOC”) - 1444H/2023G.
- Notification presented by the Company’s Board of Directors to the Ordinary General Assembly (Appendix A).
- The Company’s accounting records for the period from 1 January 2024 to 31 December 2024.
- Meeting minutes of the Board of Directors meeting which include disclosures by some of the Company’s Board of Directors’ members regarding transactions and contracts in which some members of the Company’s Board of Directors have a direct or indirect personal interest in them.

Company’s Responsibilities

The Company’s management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

Our Responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.



LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF CATRION CATERING HOLDING COMPANY (A SAUDI JOINT STOCK COMPANY) (continued)

Our Responsibilities (continued)

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (“ISAE 3000 (Revised)”) endorsed in the Kingdom of Saudi Arabia, and the terms of reference for this engagement as agreed with the Company on 16 March 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our Independence and Quality Management

We have maintained our independence and confirm that we have met the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, and have the required competencies and experience to conduct this assurance engagement.

Our firm also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of Procedures Performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject matter and related information and applying analytical and other appropriate procedures.



**LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF
CATRION CATERING HOLDING COMPANY (A SAUDI JOINT STOCK COMPANY)
(continued)**

Description of Procedures Performed (continued)

Our procedures included:

- Obtained the notification presented by the Company's Board of Directors to the Ordinary General Assembly (Appendix A) regarding the transactions and contracts entered between some of the Board of Directors' members directly or indirectly with the Company.
- Obtained Board of Directors resolution that discussed and approved transactions and contracts made with the Company in which respective members of the Company's Board of Directors have a direct or indirect personal interest in them.
- Obtained the Company's accounting records for the period from 1 January 2024 to 31 December 2024.
- Obtained Board of Directors minutes of meetings that indicates some members' notification to the Board of Directors of transactions and contracts done with the Company in which some members of the Company's Board of Directors have a direct or indirect personal interest in them.

We also performed such other procedures as we considered necessary in the circumstances.

Other Matter

The attached notification (Appendix A) is stamped by us for identification purposes only.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that need to be made to the Subject Matter, in order for it to be in accordance with the Criteria applied by the Company referred to above.

for Ernst & Young Professional Services

Abdulaziz S. Alarifi
Certified Public Accountant
License No. (572)

Jeddah: 24 Shawwal 1446H
(22 April 2025G)



CATRION's Board Directors declaration to the General Assembly about business and contracts with related parties during 2024G

With reference to Article (27) and (71) of the Companies Law, and in accordance to clause (14) article (28) of the Corporate Governance Regulations issued by Capital Market Authority, we would like to inform you about the business and contracts that have been concluded with the related parties during the year 2024, in which the members of the Board of Directors have direct/indirect interest in them and which they previously informed the Board of Directors about, for the purpose of approval and licensing by AGM during its meeting scheduled to be held During 2025, and those transactions were also disclosed in CATRION's 2024 annual report as follows:

Nature of work or act	Value of work or act Amounts are in ﷲ	Duration of work or act	Conditions of work or act	Name of the Board Director member
In-flight catering services to Saudi Arabian Airlines Establishment	1,159,999,508	This contract took effect on 31/12/2019 and ends on 31/12/2029	No preferential conditions compared to local market	Mr. Mohammed Al Sarhan Mr. Fahad Moussa Mr. Abdulwahab Al Betairi
Catering and hospitality services to Saudi Arabian Airlines Establishment for Al Forsan Lounge Terminal 5 in King Khaled International Airport	68,769,028	Ten Gregorian years from the date of receipt of the Lounge on 08/01/2016 and ending on 31/07/2026	No preferential conditions compared to local market	
Catering services to Saudi Arabian Airlines Establishment in Al Forsan Lounge in Egypt International Airport	12,084,195	This contract is for five Gregorian years which began on 16/01/2017, and was renewed for a similar current period starting on 17/01/2022 and ending on 01/16/2027	No preferential conditions compared to local market	
Lease agreement with Saudi Arabian Airlines Establishment in (AM1) building in King Khaled International Airport	2,918,613	Two Gregorian years, which began on 01/03/2016 and is automatically renewed for a similar period, the current renewed period ends on 28/02/2026.	No preferential conditions compared to local market	
Catering Services to Saudi Arabian Airlines Establishment in (AM1) building in King Khaled International Airport	1,331,000	Two Gregorian years, which began on 01/03/2016 and is automatically renewed for a similar period, the current renewed period ends on 28/02/2026.	No preferential conditions compared to local market	
Catering and Hospitality services to Saudi Arabian Airlines Establishment for (Welcome) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinnah Monawara	3,067,096	One Gregorian year automatically renewed and took effect on 22/02/2017 and the current renewed period ends on 22/02/2025	No preferential conditions compared to local market	
Design, constructing and operating agreement with Saudi Arabian Airlines Establishment Alfursan Domestic lounge at the New King Abdulaziz International Airport in Jeddah	37,755,920	The term of the contract shall be for a term of (10) Gregorian years starting from the actual operation date on 30/05/2018 and ends on 29/05/2028	No preferential conditions compared to local market	
Design, constructing and operating with Saudi Arabian Airlines Establishment for Alfursan International lounge at the New King Abdulaziz International Airport in Jeddah	65,019,829	The term of the contract shall be for a term of (10) Gregorian years starting from the actual operation date on 24/11/2021 and ends on 23/11/2031	No preferential conditions compared to local market	

Nature of work or act	Value of work or act Amounts are in ﷲ	Duration of work or act	Conditions of work or act	Name of the Board Director member
IT Service Level agreement with Saudi Arabian Airlines Establishment	745,814	The contract entered into force 01/01/2018	No preferential conditions compared to local market	
Equipment Supply services agreement with Saudi Arabian Airlines Establishment	423,562,307	Three Gregorian years, effective on 01/01/2022 and ending on 31/12/2024	No preferential conditions compared to local market	
Other Services to Saudi Arabian Airlines Establishment	3,532,048	Based on purchase orders	No preferential conditions compared to local market	
Services provided to Fursan lounges in Dammam	7,222,069	The contract entered into force 01/01/2023 and ending on 31/08/2024	No preferential conditions compared to local market	
Catering and Hospitality services to Saudi Arabian Airlines Establishment for (Welcome) lounge Dammam	4,563,194	Based on purchase orders	No preferential conditions compared to local market	
Catering service to Saudi Arabian Airlines Establishment for delay flights	3,164,573	Two Gregorian years, effective on 27/12/2023 and ending on 26/12/2025	No preferential conditions compared to local market	
Lab Services to Saudi Arabian Airlines Establishment	56,350	Based on purchase orders	No preferential conditions compared to local market	
Inflight Catering service to Saudi Royal Fleet	34,319,681	Three Gregorian years, effective on 01/04/2022 and ending on 31/03/2025	No preferential conditions compared to local market	
Equipment Supply services agreement with Saudi Royal Fleet	1,755,715	Three Gregorian years, effective on 01/04/2022 and ending on 31/03/2025	No preferential conditions compared to local market	
Other Services to Saudi Royal Fleet	821,984	Based on purchase orders	No preferential conditions compared to local market	
Catering services to Saudi Ground Services SGS in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah	34,563,347	Based on purchase orders	No preferential conditions compared to local market	
Transport services agreement with Saudi Ground Services SGS in King Fahad International Airport in Dammam	421,205	Two Gregorian years, automatically renewed for a similar period, which began on 28/11/2015, and the current renewed period ends on 27/11/2025	No preferential conditions compared to local market	
Laundry services to Saudi Ground Services SGS in, Jeddah, Riyadh, Dammam and Madinnah Al Monawarah	18,936,911	Based on purchase orders	No preferential conditions compared to local market	
Fuel services agreement with Saudi Ground Services SGS	4,407,388	One Gregorian year, automatically renewed for a similar period that began on 01/06/2023 and the current renewed period ends on 31/05/2025	No preferential conditions compared to local market	
Accommodation services agreement with Saudi Ground Services SGS in King Fahad International Airport in Dammam	3,376,715	Two Gregorian years, automatically renewed for a similar period, which began on 28/11/2015, and ends on 27/11/2025	No preferential conditions compared to local market	

Nature of work or act	Value of work or act Amounts are in ﷲ	Duration of work or act	Conditions of work or act	Name of the Board Director member
Laboratory services to Saudi Ground Services SGS	811,396	Based on purchase orders	No preferential conditions compared to local market	
Other Services to Saudi Ground Services SGS	13,565	Based on purchase orders	No preferential conditions compared to local market	
Inflight Catering services to Saudi Airlines Cargo	6,133,493	Based on purchase orders	No preferential conditions compared to local market	
Other Services to with Saudi Airlines Real Estate & Development Company "SARED",	37,260	Based on purchase orders	No preferential conditions compared to local market	
Lease agreement with Saudi Airlines Real Estate & Development Company "SARED" for commercial shops in Saudi City compound	57,500	This contract took effect on 01/07/2017 and ends on 31/12/2024	No preferential conditions compared to local market	
Lease agreement with Saudi Airlines Real Estate & Development Company "SARED" for commercial shops in King Abdulaziz International Airport	195,500	Gregorian year, automatically renewed that began on 19/01/2022. The current renewed period ends on 18/01/2025	No preferential conditions compared to local market	
Other Services from Saudi Airlines Real Estate & Development Company "SARED"	1,736,830	Based on purchase orders	No preferential conditions compared to local market	
Inflight Catering services and Skysales Services to Flyadeal	18,411,059	Four Gregorian years began on 01/03/2021 and ends on 28/02/2027	No preferential conditions compared to local market	
Equipment Supply services agreement with Flyadeal	496,784	Four Gregorian years began on 01/03/2021 and ends on 28/02/2027	No preferential conditions compared to local market	
Others services with Flyadeal	24,875	Based on purchase orders	No preferential conditions compared to local market	
Inflight Catering services for delayed flights to Flyadeal	153,332	Based on purchase orders	No preferential conditions compared to local market	
Lease agreement with Flyadeal for (AM1) building in King Khaled International Airport	543,343	Based on purchase orders	No preferential conditions compared to local market	
Laboratory services to Saudi Airlines Private Aviation Company	3,416	Based on purchase orders	No preferential conditions compared to local market	
Other services to Saudi Airlines Private Aviation Company	754,141	Based on purchase orders	No preferential conditions compared to local market	
In flight Catering service to Saudi Airlines Private Aviation Company	23,390,225	This contract took effect on 01/01/2010	No preferential conditions compared to local market	
Other services to Saudi Aerospace Engineering	7,452,755	Based on purchase orders	No preferential conditions compared to local market	
Catering services to Prince Sultan Aviation Academy Company	54,686	Based on purchase orders	No preferential conditions compared to local market	

Nature of work or act	Value of work or act Amounts are in ﷲ	Duration of work or act	Conditions of work or act	Name of the Board Director member
Cargo services from SAL Saudi Logistics Services Co.	146,766	Three Gregorian years, effective on 01/01/2024 and ending on 31/12/2026	No preferential conditions compared to local market	Abdulwahab Al Betairi
Supply of foodstuffs, pastries and baked goods from Al Sunbulah Group	5,374,008	One Gregorian year, automatically renewed for a similar period	No preferential conditions compared to local market	
Transportation and logistics services from United International Transportation Co. (Budget Saudi)	3,877,951	One Gregorian year, automatically renewed for a similar period	No preferential conditions compared to local market	
Investment relations with Watar Partners Co.	USD 510,000	NA	No preferential conditions compared to local market	
Lease agreement with Jeddah Airport Company for CATRION's catering unit located in Jeddah "203"	24,500,000	The contract entered into force on 01/06/1433H corresponding to 04/22/2012G, and was renewed for several periods ending on 12/31/2024G.	No preferential conditions compared to local market	Raed AL Mudaiheem
Lease contract with Jeddah Airport Company for office spaces at King Abdulaziz Airport in Jeddah	912,173.25	The contract started on 18/09/2022G and will be extended on a monthly basis after its expiration	No preferential conditions compared to local market	
Lease contract for Wellcome Lounge at King Abdulaziz International Airport in Jeddah	7,068,166	The agreement will automatically renew every month, starting from 01/04/2023	No preferential conditions compared to local market	

To the Shareholders of CATRION Catering Holding Company

Pursuant to Article (27) of the Companies Law and Article (44) of the Corporate Governance Regulations issued by Capital market Authority, we would like to inform you of the activities in which the below-mentioned members of the Board of Directors are engaged, whether directly or indirectly, and which may be considered as competing with the business of CATRION Catering Holding Company, or any of its branches or subsidiaries.

This notification is made for the purpose of obtaining the approval of the General Assembly of the Company's shareholders in its upcoming meeting to grant authorization for such activities.

The competing activities are as follows:

Member name	Company's name	The position held by the member	Company activity description
Mushal Abdulmohsen Alhokair	Abdulmohsen Alhokair Holding Group	Executive Vice President and Member of the Board of Directors	Providing catering, food and retail services
Abdulwahab Abdulkarim Al Betairi	Food & Fine Pastries Al Sunbulah Manufacturing Co.	Member of the Board of Directors	Food industry