



Board membership policy and standards

Saudi Lime Industries Company



Article One: purpose

This policy aims to define the standards and procedures governing the membership of the Board of Directors, to enhance the company's ability to achieve its objectives and develop its business, and to achieve compliance with the statutory requirements and related instructions.

Article Two: General Regulations for Board Membership

In light of the provisions regulating the membership of the Board of Directors and stipulated in the Companies Law and the Corporate Governance Regulations, the criteria and procedures for Board membership are as follows:

Criteria for membership in the Board of Directors

- That the candidate knows the company's activities, business, and the risks it faces.
- The candidate should have a university qualification and knowledge of financial and accounting aspects.
- The candidate should have experience related to the company's business and knowledge in the field of corporate management.
- The candidate should not have been convicted of committing an act contrary to honor or trust, or in violation of laws and regulations in the Kingdom of Saudi Arabia or any other country.
- The candidate must abide by the rules and regulations.
- The nomination should not violate the relevant laws, regulations, and instructions.
- The candidate should be able to read and understand financial statements and reports.
- The candidate should not have a health impediment that prevents him from exercising his duties and specializations.

Nomination procedures for membership of the Board of Directors

- announce the company in the site mail to market information on candidates for membership council management to publish or Guidance the invitation to convene Association the public, which includes the information Description of experienced Candidates and their qualifications and their skills and their jobs and their memberships previous and current, And on the company to provide Copy from This is amazing the information in its center President and its location mail.
- The candidate submits his application within the period specified in the company's announcement on the official channels of opening the door for candidacy for membership of the Board of Directors, provided that all documents mentioned in the company's announcement are attached to the candidacy application.
- Complete the Capital Market Authority form for nomination to the Board of Directors.
- Acknowledgment that he has not previously been convicted of dishonorable or dishonest work or contrary to the laws and regulations in the Kingdom of Saudi Arabia or any other country, and if proven otherwise, the candidate will be excluded, whether in the board of directors or committees.



- An acknowledgment that he fulfills the membership criteria mentioned in this policy, and if it is proven otherwise, the candidacy will be excluded, whether in the Board of Directors or the committees.
- Acknowledgment of his readiness to carry out his duties and responsibilities and allocate sufficient time to attend the meetings of the Board of Directors and the committees of which he is a member, and that he will perform his duties in complete independence and the interest of the company.
- He should Use a vote cumulative in the election council Administration, in which no Permissible Use right vote per share more than Once.
- limited vote in Association the public on pain nominated for membership council Administration Whose announced the company on their information according to provisions of this policy.

Article Three: Policy Implementation and Review

The Board of Directors shall monitor and apply this policy Verify its effectiveness, and modify it when needed in addition, the policy and criteria for membership of the Board of Directors are subject to periodic review by the Nominations and Remuneration Committee, the Compliance and Governance Department, and the Internal Audit Department to develop and update them in line with the relevant laws and regulations and as they see fit. The Board of Directors, and it is not permissible to amend it except with a recommendation from the Board of Directors, provided that it is presented to the General Assembly for approval.

Article Four: Enforcement

- All that is not mentioned in this regard Policy The relevant laws and regulations issued by the competent authorities shall apply in this regard.