

**Foods Gate trading company**  
**Results of Voting on the Extraordinary General Assembly Meeting, ( First Meeting )**  
**24-06-2025**

1. The Board of Directors' report for the fiscal year ending 31/12/2024 has been reviewed and discussed.
2. Approval of the auditor's report for the fiscal year ending 31/12/2024 after discussion.
3. The financial statements for the fiscal year ending 31/12/2024, have been reviewed and discussed.
4. Approval of discharging the Board members from liability for the fiscal year ending 31/12/2024.
5. Approval of the appointment of the company's external auditor (Alsaleh , Alzoman & Alfahad CPA ) with audit fees of (222,500) SAR from among the nominees, based on the recommendation of the Audit Committee, to audit the financial statements for Q2, Q3, and the annual financials for the year 2025, in addition to Q1 of the fiscal year 2026.
6. Approval of transactions and contracts between the company and Foods Valley Trading Company, in which Board members (Abdulelah bin Saad Al-Drees, Saad bin Abdulelah Al-Drees, and Saleh bin Abdulelah Al-Drees) have an indirect interest. The transactions include purchases at commercial discounts and settlement of a debit balance for a one-year term. The total transactions during the fiscal year ending 31 December 2024 amounted to SAR [2,135,100], and the contracts were concluded without preferential terms.
7. Approval of transactions and contracts between the company and Foods Valley Trading Company, in which Board members (Abdulelah bin Saad Al-Drees, Saad bin Abdulelah Al-Drees, and Saleh bin Abdulelah Al-Drees) have an indirect interest. The transactions involve expenses paid on behalf of Foods Valley for a one-year term. The total transactions during the fiscal year ending 31 December 2024 amounted to SAR [36,007], and the contracts were concluded without preferential terms.
8. Approval of authorizing the Board of Directors with the powers of the Ordinary General Assembly as per paragraph (1) of Article (27) of the Companies Law, for a period of one year from the date of approval by the General Assembly or until the end of the term of the authorized Board of Directors, whichever is earlier, in accordance with the executive regulations of the Companies Law for listed joint stock companies.

<p>9. Approval of the Board of Directors' recommendation to distribute cash dividends in the amount of SAR 2,100,000 to shareholders for the financial year ending 31/12/2024 (SAR 1 per share), with entitlement to shareholders holding shares at the end of the trading day of the General Assembly meeting and registered in the shareholders' register at the Securities Depository Center (Eadaa) by the end of the second trading day following the eligibility date. Dividend distribution starting Sunday, 06/07/2025.</p>
<p>10. Approval of paying SAR 200,000 as remuneration to the Board members for the fiscal year ending 31/12/2024.</p>
<p>11. Approval of the Board of Directors' recommendation to increase the company's capital by granting bonus shares to shareholders as follows:</p> <ul style="list-style-type: none"> <li>• Capital before the increase: SAR 21,000,000</li> <li>• Capital after the increase: SAR 31,500,000</li> <li>• Number of shares before the increase: 2,100,000 shares</li> <li>• Number of shares after the increase: 3,150,000 shares</li> <li>• Increase ratio: 50% (1 share for every 2 owned shares)</li> <li>• Reason for capital increase: To finance expansion in operational and investment projects, enhancing the company's strategic goals and improving operational efficiency for sustainable growth and added shareholder value.</li> <li>• Source of capital increase: Capitalizing SAR 10,500,000 from retained earnings as per the financial statements ending 31/12/2024, with a balance of SAR 26,563,116.</li> <li>• Amendment of Article (7) of the company's Articles of Association regarding capital.</li> <li>• Amendment of Article (8) of the company's Articles of Association regarding share subscription.</li> <li>• Entitlement to bonus shares will be for shareholders who own shares at the end of the trading day of the Extraordinary General Assembly and are registered in the shareholders' register at Eadaa by the end of the second trading day following the entitlement date. Fractional shares, if any, will be collected into one portfolio and sold at market price, with proceeds distributed among eligible shareholders based on their entitlements within 30 days from determining eligible shares.</li> </ul>
<p>12. Approval of transferring the statutory reserve of SAR 4,942,361 (as per the annual financial statements ending 31/12/2024) to the retained earnings balance of SAR 26,563,116 (as per the same financial statements).</p>