

The General Assembly meeting

Thirty-sixth (First meeting)

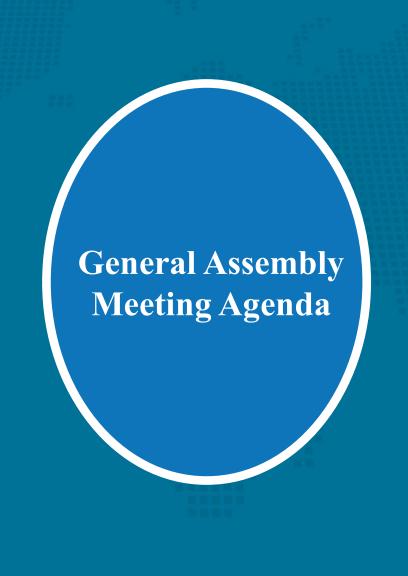
Company's Head Office – Riyadh (through modern technology means- remotely)

Tuesday: 16-12-1444 H

corresponding to 04-07-2023 AD

Time: 19:30







First item: Voting on the appointment of the Company's auditor from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the current year 2023 (second quarter, third quarter and annual statements) and the first quarter of 2024, and determine his fees.

Saudi Industrial Export Company





Date: 25/05/2023

<u>Audit Committee's Recommendation Regarding the Selection of the Company's</u> <u>Auditor for the Fiscal Year 2023 - 2024</u>

The Audit Committee is an independent committee formed by a resolution of the Company's Ordinary General Assembly, the Audit Committee is responsible for monitoring the Company's business, verifying the integrity and integrity of its reports, financial statements, internal control systems, accounting policies, and supervising internal audit work and external auditors.

Within the framework of its terms of reference and powers, the Committee studied the audit offers and recommended to the Board of Directors the nomination of the auditor for the year ending on 31/12/2023, which includes reviewing the financial statements for the year 2023, reviewing the statements of the second and third quarters of 2023 and the first quarter of 2024, and submitting the Zakat declaration to the company.

After sending the requests for proposals to the audit offices approved by before The Capital Market Authority received an offer from the company Offices: Ibrahim Ahmed Al-Bassam & Partners Office Member PKF and Al-Kharashi Partners & Co. Member-Mazars & El Sayed El Ayouty & Co - Member Moore .

The financial and financial offerings were as follows:

| Office | Financial Presentation |
|-------------------------------------------------|------------------------|
| Ibrahim Ahmed Al-Bassam & Partners - Member PKF | 400,000 SR |
| Al-Kharashi Partners & Co .Member-Mazars | 780,000 SR |
| El Sayed El Ayouty & Co - Member Moore | 685,000 SR |

Based on the above, and after studying the technical and financial proposals and reviewing the experiences of the concerned offices, the Audit Committee nominates the Board of Directors of the Company to recommend to the General Assembly the selection of an auditor from among the following:

- ✓ Ibrahim Ahmed Al-Bassam & Partners Member PKF
- ✓ Al-Kharashi Partners & Co. Member-Mazars
- ✓ El Sayed El Ayouty & Co Member Moore

Audit Committee:-

1) Mr. Salman Mohammed Al-Suhaibanei - Chairman.

2) Mr. Mohammed Hamad Al-Saleh - Member.

3) Mr. Ghassan Abdulrahman Al-Haidari - Member.

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