Americana Restaurants delivers strong H1 2026 performance with +12.1% Revenue growth and +59.2% Net Income growth

- **Revenue grew +12.1% to $1,364.5m in H1 2026 supported by +6.3% like-for-like sales growth and continued network expansion**
- **EBITDA increased +26.7% to $348.2m with EBITDA margin expanding +290bps to 25.5% reflecting operating leverage and effective cost management**
- **Net Income attributable to shareholders increased +59.2% to $147.2m with Net Income margin expanding +320bps to 10.8%**
- **Free Cash Flow increased +44.5% to $160.0m**
- **The company added 108 net new restaurants in the last 12 months, taking its total footprint to 2,746 restaurants as on 30 June 2026**

Abu Dhabi and Riyadh, 28 July 2026: Americana Restaurants International PLC **("Americana Restaurants" or the "Company")** (ADX symbol: AMR/ ISIN: AEE01135A222) (Saudi Stock Exchange symbol: 6015), the largest restaurant operator in the Middle East, North Africa and Kazakhstan, today announced strong financial results for the six months ended 30 June 2026, delivering double-digit growth across revenue, EBITDA and net profit.

Strong revenue growth across key markets

Americana Restaurants delivered strong performance in the first half of 2026, with double-digit revenue growth across its key markets.

Revenue increased **by 12.1% year-on-year to $1,364.5m**, underpinned by **6.3% like-for-like sales growth** and continued restaurant network expansion.

Like-for-like sales growth was supported by the introduction of locally relevant offerings that resonated with regional consumer tastes, together with a balanced approach between premium menu innovation and an enhanced value offering.

Authentic and engaging campaigns, combined with creator partnerships and localized content, strengthened customer engagement and brand relevance across the Company's markets.

Americana's resilient operations and supply chain network ensured seamless service and product availability to its customers.

Significant margin expansion and earnings growth

Gross profit margin **expanded by approximately 270 basis points year-on-year**, as higher input costs arising from the current geopolitical situation were more than offset by strategic procurement initiatives, successful premium menu offerings and leverage of high sales growth.

EBITDA margin expanded **by 290 basis points to 25.5%** and Net profit margin **expanded 320 basis to 10.8%** driven by operating leverage from higher sales, disciplined restaurant level and corporate overhead costs and improved unit economics of Home Delivery channel.

Strong cash flow conversion

Free cash flow **increased by 44.5% year-on-year to $160.0 million**. Cash conversion[1] **stood at 70%**, reflecting strong underlying profitability and working-capital optimization.

Interim Dividend and shareholder commitment

In line with the Company's capital allocation framework and commitment to delivering value to its shareholders, the Board of Directors has approved an **interim cash dividend of $100.8 million (equivalent to $0.012 per share) for the period ending 30th June 2026**.

Strategic portfolio development

Following the acquisition of Malak Al Tawouk in KSA on 9 July 2026, integration and expansion plans of the brand in UAE, Saudi Arabia, and other markets is progressing well. This acquisition strengthens Americana Restaurants' presence in the Arabic category and provides a platform for further growth.

The Company has entered a strategic partnership with ADNOC Distribution, offering preferential access to 200 high traffic restaurant locations over the next five years.

Successful launch of carpo in Qatar marked Americana Restaurants' entry into premium retail category.

H1 2026 Financial Overview

$ millions	H1 2026	H1 2025	Change
Revenue	1,364.5	1,217.0	12.1%
EBITDA	348.2	274.9	26.7%
EBITDA Margin	25.5%	22.6%	2.9%
Net Profit attributable to shareholders	147.2	92.5	59.2%
Free Cash Flow	160.0	110.8	44.5%
Earnings per Share, US$	0.0175	0.0110	59.2%
Total restaurant count	2,746	2,638	4.1%

Management outlook

Americana Restaurants enters the second half of 2026 with positive business momentum and a strong financial position. Management remains focused on delivering sustainable, profitable growth across its markets, underpinned by the following priorities:

- **Like-for-like sales growth:** based on current trading conditions, management expects to deliver mid-single-digit like-for-like sales growth for the full year
- **Strong Margins:** continued operating leverage, procurement efficiencies and cost discipline are expected to support strong margins with full year net profit margin projected to improve by 100 to 150 basis points over previous year
- **Continued Store expansion:** The Company expects to add 120-130 net new stores to its portfolio by the end of this year

– Ends–

[1] Cash conversion defined as FCF / EBITDA less lease payments

Earnings Conference Call

Americana Restaurants will host a conference call to discuss its H1 2026 financial results, followed by a Q&A session, on **Wednesday, 29 July 2026 at 17:00 GST / 14:00 BST / 9:00 EDT**.

The call will be hosted by **Amarpal Sandhu - Chief Executive Officer; Rahul Mathur - Chief Financial Officer; Harsh Bansal - Chief Operating Officer KFC and Pizza Hut and Pujeet Parekh, Head of Investor Relations and Business Development**.

Interested parties may register and join the call by clicking **here**.

About Americana Restaurants

Americana Restaurants is the largest restaurant operator across its 12 countries of operation in the Middle East, North Africa and Kazakhstan.

The Company's portfolio includes a range of iconic global brands, including KFC, Pizza Hut, Hardee's, Krispy Kreme, Peet's Coffee, Wimpy, TGI Fridays, Costa Coffee, Baskin-Robbins, Chicken Tikka, Malak al Tawouk and Carpo. Its proprietary SuperApp enables customers to order their favourite brands and enjoy their preferred meals wherever, whenever and however they choose.

Americana Restaurants' initial public offering on the Abu Dhabi Securities Exchange and the Saudi Exchange in 2022 marked the region's first-ever concurrent dual listing. Today, the Company is a leading master franchisee and food and beverage operator, supported by a decades-long heritage, an extensive geographic footprint, long-standing franchisor relationships and a diverse restaurant portfolio spanning quick-service restaurants, fast casual, coffee and indulgence.

For more information, please visit **www.americanarestaurants.com**.

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Legal Notice and Cautionary Statement regarding Forward Looking Information

This announcement contains statements that are, or may be deemed to be, "forward-looking statements". These statements may be identified by terminology including "believes", "estimates", "anticipates", "expects", "intends", "plans", "may", "will", "should" and similar expressions, including their negatives or variations.

Forward-looking statements include matters that are not historical facts and may relate, among other things, to the Company's intentions, beliefs or current expectations regarding its results of operations, financial condition, liquidity, prospects, growth and strategies.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such statements are not guarantees of future performance. The Company's actual results of operations, financial condition, liquidity and the development of the industries in which it operates may differ materially from those expressed or implied by these forward-looking statements.

Past performance should not be regarded as an indication of future results. The forward-looking statements contained in this announcement speak only as at the date of this announcement. Except as required by applicable law or regulation, the Company expressly disclaims any obligation or undertaking to update or revise these statements to reflect changes in expectations, events, conditions or circumstances on which they are based.

No statement in this announcement is intended to constitute a profit forecast. Readers are therefore cautioned not to place undue reliance on any forward-looking statement. Even if the Company's results of operations, financial condition, liquidity and industry developments are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

The payment of dividends by the Company is subject to the Board of Directors' consideration of the Company's cash-management requirements. When determining or recommending any dividend distribution, the Board will also take into account market conditions, the operating environment in the Company's markets and the outlook for the Company's business