ALKHABEER DIVERSIFIED INCOME TRADED FUND – Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)

CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AND THE INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

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Independent Auditor's Review Report on the Condensed Interim Financial Statements

To The Unitholders of
Alkhabeer Diversified Income Traded Fund - Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)
Jeddah, Kingdom of Saudi Arabia

Introduction

We have reviewed the condensed interim statement of financial position of **Alkhabeer Diversified Income Traded Fund - Expressed in Saudi Riyal ("The Fund") managed by Alkhabeer Capital Company ("The Fund Manager")** as of June 30, 2026, and condensed interim financial statements of profit or loss and other comprehensive income, changes in equity attributable to unitholders and cash flows for the six-month period then ended, and other explanatory notes. The Fund manager is responsible for the preparation and presentation of these condensed interim financial statements in accordance with the International Accounting Standard (34) "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing ('ISAs'), that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the International Accounting Standard (34) as endorsed in the Kingdom of Saudi Arabia.

Crowe Solutions for Professional Consulting

شركة حلول كرو للإستشارات المهنية
C.R. No. 1010466353
سجل تجاري رقم ١٠١٠٤٦٦٣٥٣
Crowe Solutions For Professional Consulting K

Muhammad A. AlHajri
License No. 705

Safar 27, 1448H (August 10, 2026)
Jeddah, Kingdom of Saudi Arabia

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2026
(Expressed in Saudi Riyal)

	Note	**As of June 30, 2026 (Unaudited)**	As of December 31, 2025 (Audited)
ASSETS			
Current assets			
Cash and cash equivalents		**4,486,660**	2,357,926
Dividend receivable		**8,312,833**	8,201,494
Prepaid expenses and other debit balances - current portion		**1,158,027**	553,396
Financial assets - current portion	6 - a,b	**113,821,069**	111,708,015
Total current assets		**127,778,589**	122,820,831
Non-current assets			
Prepaid expenses and other debit balances - non-current portion		**1,389,043**	1,209,158
Financial assets - non-current portion	6 - a,b	**301,289,679**	307,390,047
Total non-current assets		**302,678,722**	308,599,205
Total assets		**430,457,311**	431,420,036
LIABILITIES AND EQUITY ATTRIBUTABLE TO UNITHOLDERS			
Current liabilities			
Accrued expenses and other credit balances		**800,131**	879,175
Due to related parties	7	**2,833,247**	2,852,032
Credit facilities	8	**-**	-
Total liabilities		**3,633,378**	3,731,207
EQUITY ATTRIBUTABLE TO UNITHOLDERS		**426,823,933**	427,688,829
Total liabilities and equity attributable to unitholders		**430,457,311**	431,420,036
Number of units issued (unit)		**47,281,470**	47,281,470
Equity per unit (SR per unit)		**9.0273**	9.0456

The accompanying notes from (1) to (16) form an integral part of these condensed interim financial statements.

ALKHABEER DIVERSIFIED INCOME TRADED FUND – Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Expressed in Saudi Riyal)

		For The Six-Month Period Ended June 30,	
	Note	**2026 (Unaudited)**	2025 (Unaudited)
Dividends from financial assets at amortized cost		**11,475,622**	13,864,613
Realized gains from the sale of financial assets at fair value through profit or loss		**32,094**	42,151
Unrealized losses from financial assets at fair value through profit or loss		**(1,876,835)**	(25,830,177)
Net revenue		**9,630,881**	(11,923,413)
Expenses			
Management fees	7	**(2,431,477)**	(2,520,490)
Administration and custody fees	7	**(288,770)**	(289,856)
Other expenses		**(740,174)**	(972,806)
Total expenses		**(3,460,421)**	(3,783,152)
Finance costs		**-**	(752,799)
Foreign currency exchange gain / (loss)		**529,680**	(431,582)
Profit / (loss) for the period		**6,700,140**	(16,890,946)
Other comprehensive income		**-**	-
Total comprehensive income / (loss) for the period		**6,700,140**	(16,890,946)

The accompanying notes from (1) to (16) form an integral part of these condensed interim financial statements.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO UNITHOLDERS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Expressed in Saudi Riyal)

	Note	For The Six-Month Period Ended June 30, 2026 (Unaudited)	2025 (Unaudited)
Equity attributable to unitholders			
Equity attributable to unitholders at the beginning of the period		**427,688,829**	457,006,230
Dividends	14	**(7,565,036)**	(10,874,738)
Total comprehensive income / (loss) for the period		**6,700,140**	(16,890,946)
Equity attributable to unitholders at the end of the period		**426,823,933**	429,240,546

<u>Transactions in units for the period are summarized as follows:</u>

	For The Six-Month Period Ended June 30, 2026 (Unaudited)	2025 (Unaudited)
Number of units at the beginning and at the end of the period (unit)	**47,281,470**	47,281,470

The accompanying notes from (1) to (16) form an integral part of these condensed interim financial statements.

ALKHABEER DIVERSIFIED INCOME TRADED FUND – Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Expressed in Saudi Riyal)

	For The Six-Month Period Ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit / (loss) for the period	**6,700,140**	(16,890,946)
Adjustments:		
Finance costs	**-**	752,799
Realized gains from the sale of financial assets at fair value through profit or loss	**(32,094)**	(42,151)
Unrealized losses from financial assets at fair value through profit or loss	**1,876,835**	25,830,177
Unrealized foreign currency exchange (gain) / loss from financial assets at amortized cost	**(546,372)**	426,536
Changes in operating assets and liabilities:		
Dividend receivable	**(111,339)**	571,065
Prepaid expenses and other debit balances	**(784,516)**	368,465
Accrued expenses and other credit balances	**(79,044)**	(144,640)
Due to related parties	**(18,785)**	(98,801)
Net change in financial assets	**2,688,945**	9,709,224
Finance cost paid	**-**	(671,139)
Net cash provided by operating activities	**9,693,770**	19,810,589
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net movement of credit facilities	**-**	(7,382,270)
Dividends paid	**(7,565,036)**	(10,874,738)
Net cash used in financing activities	**(7,565,036)**	(18,257,008)
Net change in cash and cash equivalents	**2,128,734**	1,553,581
Cash and cash equivalents at the beginning of the period	**2,357,926**	3,539,277
Cash and cash equivalents at the end of the period	**4,486,660**	5,092,858

The accompanying notes from (1) to (16) form an integral part of these condensed interim financial statements.

1. THE FUND AND ITS ACTIVITIES

Alkhabeer Diversified Income Traded Fund - Expressed in Saudi Riyal ("The Fund") is a public traded investment closed fund, compatible with Sharia Compliant established in accordance with the rules and regulations enforced in KSA as well as under the guidelines of Capital Market Authority ("CMA"). The Fund has been established on 7 January 2021 and managed by Alkhabeer Capital Company ("Alkhabeer Capital" or the "Fund Manager"), for the benefit of the Fund's unitholders. The Fund is ultimately supervised by the Fund Board of Directors. Alinma Investment Company acts as the Custodian of the Fund.

The objective of the Fund is to generate periodic income for investors by investing in income-generating assets that are compatible with the regulations of the Sharia Board.

The establishment of the Fund has been approved by the CMA on September 17, 2020 (corresponding to Muharram 29, 1442 H). The inception date of the Fund was January 7, 2021 (corresponding to Jamada Alawwal 23, 1442 H) and the Fund was listed on Saudi Tadawul on January 19, 2021 (corresponding to Jamada Alakhir 6, 1442 H).

In dealing with the unitholders, the Fund Manager considers the Fund as an independent entity. Accordingly, the Fund prepares its own financial statements. Furthermore, unitholders are considered owners of the assets of the Fund and distributions may be made in relation to their respective ownership in the total number of outstanding units.

The Fund's term is 99 years following the date of listing units on Saudi Tadawul. The term of the Fund may be extended at the Fund Manager's discretion subject to CMA approval.

The Fund is subject to the Sharia Boards guidelines in its investments and transactions.

2. REGULATORY AUTHORITY

The Fund was established and its units are offered based on the Investment Funds Regulations issued by CMA, Resolution number 1-219-2006 dated 03/12/1427H ("Investment Funds Regulations") issued by Royal Decree No. M/30 dated 2/6/1424H and amended by the CMA Board Resolution No. 2-22-2021 dated 12/7/1442H (corresponding to 24/2/2021) to be updated with the rapid developments and changes regarding the regulations and rules of the Authority in the Kingdom of Saudi Arabia.

3. BASIS OF PREPARATION CONDENSED INTERIM FINANCIAL STATEMENTS

Basis of compliance

These condensed interim financial statements have been prepared in accordance with the International Accounting Standard (34) "Interim Financial Reporting" that endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The condensed interim financial statements do not include all of the information and disclosures required for the annual financial statements, and should be read in conjunction with the Fund's annual audited financial statements for the year ended December 31, 2025.

Basis of measurement

These condensed interim financial statements of the Fund have been prepared on a historical cost basis except for the items which measured at fair value, present value, net realizable value, and replacement cost in line with the accrual basis of accounting and going concern basis.

Functional and presentation currency

The condensed interim financial statements are presented in Saudi Riyal, which is the Fund's functional and presentation currency.

ALKHABEER DIVERSIFIED INCOME TRADED FUND – Expressed in Saudi Riyal
(Expressed in Saudi Riyal)

4. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the condensed interim financial statements are consistent with those followed in the preparation of the Fund's annual financial statements for the year ended December 31, 2025.

4.1. New Standards, Amendment to Standards, And Interpretation Being Applied to The Fund

There are new standards and set of amendments to existing standards became effective as of January 1, 2026, and were disclosed in the Fund's annual financial statements. However, they do not have a material impact on the Fund's condensed interim financial statements.

5. JUDGEMENTS AND ESTIMATES

The preparation of these condensed interim financial statements requires management to make judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, revenue and expenses. Actual results may differ from those estimates.

The significant estimates made by management in applying the Fund's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the financial statements for the year ended December 31, 2025.

Going concern

The Fund's management has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, these condensed interim financial statements continue to be prepared on the going concern basis.

6. FINANCIAL ASSETS

a- Fair value through profit or loss:

June 30, 2026 (Unaudited)	**Investments in funds***	**Sukuk investments****	**Total**
Balance at the beginning of the period	**91,747,458**	**32,332,772**	**124,080,230**
Additions	**17,101,000**	**-**	**17,101,000**
Disposals	**(7,268,415)**	**-**	**(7,268,415)**
Unrealized loss	**(1,206,412)**	**(670,423)**	**(1,876,835)**
Balance at the end of the period	**100,373,631**	**31,662,349**	**132,035,980**
		Less: current portion	**(39,542,182)**
		Non- current portion	**92,493,798**

December 31, 2025 (Audited)	Investments in funds*	Sukuk investments**	Total
Balance at the beginning of the year	113,389,490	31,245,543	144,635,033
Additions	17,191,177	-	17,191,177
Disposals	(13,691,417)	-	(13,691,417)
Unrealized (loss) / gain	(25,201,981)	1,087,229	(24,114,752)
Realized gain	60,189	-	60,189
Balance at the end of the year	91,747,458	32,332,772	124,080,230
		Less: current portion	(28,035,869)
		Non- current portion	96,044,361

6. FINANCIAL ASSETS - CONTINUED

a- Fair value through profit or loss – continued:

* The source of fair value is the net asset value based on a report prepared by the Fund Manager. The balance of investments in investment funds also includes an investment in Premium Alziraea Fund Limited amounting to SR 11,663,852 (December 31, 2025: SR 11,642,121). During 2025, the investee entity decided to liquidate the fund and commenced liquidation procedures, and also changed the valuation methodology of its assets from the discounted cash flow method to net realizable value to reflect the expected amounts to be recovered through the sale of the fund's assets. Management has measured this investment at fair value as of reporting date based on the best information available at that date, which relies on the most recent available information, including estimates provided by the liquidator, based on management information available as of June 30, 2026, which indicates an estimated net asset value of the fund, and due to the nature of the liquidation process, these estimates involve a high degree of uncertainty and actual results may differ upon completion of the sale and liquidation process.

The estimated net asset value as at June 30, 2026 continues to be based on management accounts of the underlying fund prepared by its former investment manager, which are the most recent financial information available to the liquidators. The liquidator has confirmed that they are not aware of any material transactions or movements in the underlying fund's assets since the date of those management accounts, although they are unable to provide assurance as to the accuracy or completeness of the underlying information.

Given the nature of the liquidation process and the reliance on unaudited information from the former investment manager, the estimated net asset value involves significant judgement and is subject to a number of uncertainties, including the timing and manner of realization of the underlying assets, the recoverable value achieved on disposal, and the level of liabilities and liquidation costs to be settled prior to distribution. Actual amounts ultimately realized and distributed may therefore differ, potentially materially, from the carrying value at the reporting date. Based on the information available, management has not identified any indication that the carrying value is no longer appropriate at June 30, 2026.

**The source of fair value is the market value of the Sukuk described in the investment portfolio report.

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(Expressed in Saudi Riyal)

b- Amortized cost:

June 30, 2026 (Unaudited)	**Investments in trade financing**	**Leasing deals**	**Islamic leasing and finance 23**	**Islamic leasing and finance 33**	**Islamic leasing and finance 39**	**Total**
Balance at the beginning of the period	**148,535,821**	**56,707,689**	**2,304,057**	**12,466,265**	**75,004,000**	**295,017,832**
Matured	**(7,241,082)**	**(2,447,741)**	**(2,304,057)**	**(496,552)**	**-**	**(12,489,432)**
Unrealized foreign currency exchange gain	**277,252**	**105,846**	**-**	**23,270**	**140,000**	**546,368**
Balance at the end of the period	**141,571,991**	**54,365,794**	**-**	**11,992,983**	**75,144,000**	**283,074,768**
					Less: current portion	**(74,278,887)**
					Non-current portion	**208,795,881**

December 31, 2025 (Audited)	Investments in trade financing	Leasing deals	Islamic leasing and finance 18*	Islamic leasing and finance 19	Islamic leasing and finance 23	Islamic leasing and finance 33	Islamic leasing and finance 39	Total
Balance at the beginning of the year	148,749,701	59,419,486	69,854,161	32,994,949	4,818,170	13,144,600	-	328,981,067
Additions	22,572,808	-	-	-	-	-	75,112,000	97,684,808
Matured	(22,572,808)	(2,630,143)	(69,854,161)	(32,994,949)	(2,510,795)	(660,385)	-	(131,223,241)
Unrealized foreign currency exchange loss	(213,880)	(81,654)	-	-	(3,318)	(17,950)	(108,000)	(424,802)
Balance at the end of the year	148,535,821	56,707,689	-	-	2,304,057	12,466,265	75,004,000	295,017,832
							Less: current portion	(83,672,146)
							Non-current portion	211,345,686

ALKHABEER DIVERSIFIED INCOME TRADED FUND – Expressed in Saudi Riyal
(Expressed in Saudi Riyal)

Impairment of financial assets at amortized cost

The Fund applies the expected credit loss (ECL) model under IFRS 9 to financial assets at amortized cost, comprising investments in trade financing, leasing deals and Islamic leasing and finance arrangements. The ECL is measured using a probability of default (PD) of 0.17% and a loss given default (LGD) of 45%, applied on a consistent basis across the portfolio. These assumptions were derived and validated with the assistance of an external specialist as at December 31, 2025, based on an assumed external credit rating benchmark comparable to Moody's published sovereign default rate data, and the Basel standardized approach to loss given default, and are considered by management to remain representative of the portfolio given the broadly similar credit risk characteristics of the underlying counterparties and facilities.

At June 30, 2026, management reassessed the portfolio for indicators of a significant increase in credit risk since initial recognition, considering current payment performance, the absence of any overdue, defaulted or restructured balances, and available information on borrowers and contractual terms. No such indicators were identified during the period, and the credit quality of the portfolio remained consistent with December 31, 2025. Accordingly, management concluded that the PD and LGD assumptions applied at year-end continue to provide an appropriate basis for measuring ECL at the interim date, and no adjustment to the impairment allowance was considered necessary. The resulting ECL allowance remains immaterial to the Fund's financial position.

7. RELATED PARTIES TRANSACTIONS AND BALANCES

Related parties' transactions represent the management fees, administration fees, custody fees, and compensations to the independent Board Members.

a) Due to related parties comprise the following:

			Volume of transactions		**Balance**	
			For the six-month period ended June 30,			
Related parties	**Nature of relationship**	**Nature of transaction**	**2026 (Unaudited)**	2025 (Unaudited)	**As of June 30, 2026 (Unaudited)**	As of December 31, 2025 (Audited)
Alkhabeer Capital Company	Fund Manager	Management fees	**2,431,477**	2,520,490		
		Administration fees	**243,148**	252,049		
		Payments	**(2,728,532)**	(2,909,147)	**2,674,625**	2,728,532
Alinma Investment Company	Custodian	Custody fees	**45,622**	37,807	**137,622**	92,000
Fund Board of Directors	Board of Directors	Compensation to Independent Fund Board Members	**21,000**	21,000		
		Payments	**(31,500)**	(21,000)	**21,000**	31,500
Second Diversified Income Investment Company (a one-person company)	Subsidiary of Custodian	Expenses paid on behalf	**-**	129		
		Payments	**-**	(129)	**-**	-
					2,833,247	2,852,032

b) All transactions with related parties are approved by the Fund Manager.

8. CREDIT FACILITIES

On November 25, 2021, a credit facility agreement (Murabaha) was signed between the Fund and the National Bank of Kuwait in order to obtain bank financing with a maximum amount of SR 78,750,000. The balance of these facilities as of June 30, 2026 amounted to SR Nil (December 31, 2025: SR Nil). These facilities represent short-term Murabaha (6 months and less). The facility agreement is guaranteed against investments classified at amortized cost as shown in Note (6). These facilities are charged with financing interest prevailing rates from 1.45% to 1.47% (every three months), (December 31, 2025: from 1.45% to 1.47% (every three months). The term of these facilities expires on December 31, 2026. As of June 30, 2026, the Fund had unutilized credit facility amounted to SR Nil (December 31, 2025: SR Nil).

Finance costs for the six-month period ended June 30, 2026 amounted to SR Nil (June 30, 2025: SR 752,799).

9. SHARIA COMPLIANCE

The Fund operates in accordance with the Provisions of Sharia law, as determined by the Sharia advisor. The Sharia advisor has reviewed the Fund's public offering document and confirmed that it is in compliance with Sharia Provisions.

10. LAST VALUATION DATE

The last date for the valuation during the period is June 30, 2026.

11. RISK MANAGEMENT

The Fund's activities expose it to various financial risks, and these risks include: market risk (including currency risk, fair value risk and cash flow interest rate risk and price risk), credit risk and liquidity risk. The Fund's overall risk management program focuses on the unpredictability of financial market conditions and seeks to minimize potential adverse effects on the Fund’s financial performance.

a) Market risk

Market risks represented by the following:

- **Currency risk**

Currency risk is the risk that the value of a financial instrument denominated in foreign currencies will fluctuate due to changes in foreign exchange rates, in case the Fund does not hedge its currency exposure by means of hedging instruments.

During the period, the Fund did not engage in any significant transactions in currencies other than Saudi Riyals and US Dollars and accordingly the Fund does not have material exposure to other foreign currencies during the period ended June 30, 2026. Further, since the Saudi Riyal is pegged to the US dollar, the Fund is not exposed to significant foreign currency risk.

- **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in interest rates. The Fund is exposed to interest rate risk because it borrows funds at variable interest rates. Interest rate risk is managed by the Fund by obtaining financing at a cost that is appropriate to its target returns, thus mitigating any negative impact of higher interest costs from facilities or lower investment returns.

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(Expressed in Saudi Riyal)

- **Other price risk**

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices (other than currency risk or interest rate risk). The fund manager strives to diversify investments across different sectors and financial instruments issued by different issuers and in various financial markets, and to meet due diligence requirements.

b) Credit risk

Credit risk is the risk that one party will fail to discharge an obligation, causing the other party to incur a financial loss. Financial assets that potentially expose the Fund to concentrations of credit risk consist primarily of cash and cash equivalents, financial assets, and other receivables. Cash is placed with reputable financial institutions, and management reviews the investments and other receivables periodically.

c) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell a financial asset quickly at an amount close to its fair value. Liquidity risk is managed by monitoring on a regular basis to ensure the availability of sufficient funds. The Fund's manager monitors the liquidity requirements by ensuring that sufficient funds are available to fulfill any commitments as they arise, either through new contributions or by taking Murabaha facilities. The Fund has sufficient liquidity to meet its obligations.

June 30, 2026 (Unaudited):	**Book value**	**Less than a year**	**More than a year**
Non-derivative financial liabilities			
Due to related parties	**2,833,247**	**2,833,247**	**-**
Accrued expenses and other credit balances	**800,131**	**800,131**	**-**
	3,633,378	**3,633,378**	**-**

December 31, 2025 (Audited):	**Book value**	**Less than a year**	**More than a year**
Non-derivative financial liabilities			
Due to related parties	2,852,032	2,852,032	-
Accrued expenses and other credit balances	879,175	879,175	-
	3,731,207	3,731,207	-

12. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

Fair value measurement

The fair value represents the amount that may be collected from selling an asset or paying it to transfer a liability between informed parties under the same terms of business with others. The fair value measurement depends on the following conditions:

- The principal market for assets or liabilities, or
- The most advantageous market for assets and liabilities in the absence of a primary market, or
- Use discounted cash flows in the absence of a principal market or the most advantageous market.

Assets or liabilities measured at fair value

- Separate assets or liabilities.
- A group of assets or a group of liabilities or a group of assets and liabilities.
- A set of accounting policies and notes that require calculating the fair value of financial and non-financial assets and liabilities.
- The Fund uses market inputs that are observable as far as possible when measuring the fair value of assets and liabilities.

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The Fund determines fair value using valuation techniques. The Fund also uses the following levels which reflect the importance of inputs used in determining fair value:

- **Level 1**: quoted prices (unadjusted) in an active market for similar assets or liabilities.
- **Level 2**: valuation methods based on inputs other than quoted prices included in Level 1 that can be observable for assets and liabilities, directly or indirectly.
- **Level 3**: valuation techniques that use inputs that have an important impact on fair value but are not based on observable inputs.

The Fund recognizes transfers between fair value levels at the end of the reporting period at the same time as the change occurs, the Fund Manager believes that its estimates and assumptions used are reasonable and sufficient.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

	Book Value	**Fair Value**				
	Amortized Cost	**Fair Value**	**Level (1)**	**Level (2)**	**Level (3)**	**Total**
June 30, 2026 (Unaudited):						
Financial Assets						
Cash and cash equivalents	**4,486,660**	**-**	**-**	**-**	**-**	**4,486,660**
Dividend receivables	**8,312,833**	**-**	**-**	**-**	**-**	**8,312,833**
Financial assets	**283,074,768**	**132,035,980**	**27,878,333**	**-**	**104,157,647**	**415,110,748**
	295,874,261	**132,035,980**	**27,878,333**	**-**	**104,157,647**	**427,910,241**
Financial Liabilities						
Due to related parties	**2,833,247**	**-**	**-**	**-**	**-**	**2,833,247**
Accrued expenses and other credit balances	**800,131**	**-**	**-**	**-**	**-**	**800,131**
	3,633,378	**-**	**-**	**-**	**-**	**3,633,378**

	Book Value	**Fair Value**				
	Amortized Cost	**Fair Value**	**Level (1)**	**Level (2)**	**Level (3)**	**Total**
December 31, 2025 (Audited):						
Financial Assets						
Cash and cash equivalents	2,357,926	-	-	-	-	2,357,926
Dividend receivables	8,201,494	-	-	-	-	8,201,494
Financial assets	295,017,832	124,080,230	16,393,748	-	107,686,482	419,098,062
	305,577,252	124,080,230	16,393,748	-	107,686,482	429,657,482
Financial Liabilities						
Due to related parties	2,852,032	-	-	-	-	2,852,032
Accrued expenses and other credit balances	879,175	-	-	-	-	879,175
	3,731,207	-	-	-	-	3,731,207

13. GEOGRAPHICAL OPERATING SEGMENTS

The Fund achieves continuous investment returns, and all Fund operations are carried out inside and outside the Kingdom of Saudi Arabia. The Fund's operations are monitored by the Fund's management under one sector. The following is a statement of geographic information for local and foreign investments, as well as investment income during the period / year:

June 30, 2026 (Unaudited)	**Inside Kingdom**	**Outside Kingdom**	**Total**
Financial assets	**27,878,333**	**387,232,415**	**415,110,748**
Dividends from financial assets at amortized cost	**-**	**11,475,622**	**11,475,622**
Realized gains from financial assets at fair value through profit or loss	**32,094**	**-**	**32,094**
Unrealized gains / (losses) from financial assets at fair value through profit or loss	**351,487**	**(2,228,322)**	**(1,876,835)**
	383,581	**9,247,300**	**9,630,881**

June 30, 2025 (Unaudited)	Inside Kingdom	Outside Kingdom	Total
Financial assets	8,535,387	429,156,927	437,692,314
Dividends from financial assets at amortized cost	-	13,864,613	13,864,613
Realized gains from financial assets at fair value through profit or loss	42,151	-	42,151
Unrealized gain / (losses) from financial assets at fair value through profit or loss	63,553	(25,893,730)	(25,830,177)
	105,704	(12,029,117)	(11,923,413)

December 31, 2025 (Audited)	Inside Kingdom	Outside Kingdom	Total
Financial assets	16,393,748	402,704,314	419,098,062
Dividends from financial assets at amortized cost	-	25,914,708	25,914,708
Realized gains from financial assets at fair value through profit or loss	60,189	-	60,189
Unrealized gains / (losses) from financial assets at fair value through profit or loss	292,876	(24,407,628)	(24,114,752)
	353,065	1,507,080	1,860,145

14. DIVIDENDS

The Board of Directors of the Fund approved to distribute of dividends as follows:

Approval Date	**Dividends for the period**	**Amount per Unit**	**Total in Saudi Riyal**
June 30, 2026 (Unaudited):			
February 5, 2026	**July 1, 2025 to December 31, 2025**	**0.16**	**7,565,036**
June 30, 2025 (Unaudited):			
February 10, 2025	July 1, 2024 to December 31, 2024	0.23	10,874,738

15. SUBSEQUENT EVENTS

There have been no material subsequent events have occurred after June 30, 2026 until the date of independent auditor's review report that require disclosure or adjustment in these condensed interim financial statements.

16. APPROVAL OF CONDENSED INTERIM FINANCIAL STATEMENTS

These condensed interim financial statements for the six-month period ended June 30, 2026 have been approved by the Fund Board of Directors on Safar 27, 1448H (August 10, 2026).