



- Announcement -

Alkhabeer Capital Announces the Results of Alkhabeer Growth and Income Traded Fund Unitholders' Meeting

Alkhabeer Capital announced the results of Alkhabeer Growth and Income Traded Fund Unitholders' meeting (first meeting) held using state of the art communication technology "Tadawulaty Service", at 18:00 hours Wednesday 1 Muharram 1445, corresponding to 19 July 2023, attended by (25,173,661) Unitholders representing (25,173%) percent of the value of the Fund Units, as follows:

Approving the special resolution of the Fund to purchase its Units for cancellation of up to a maximum of 50% of the Fund Units for cancellation, as follows:

- a) To execute the Fund's purchase of up to 50% of its Units for cancellation in accordance with the proposed process, within 12 months as of the date of announcement of the approval on Tadawul's website and on the Fund Manager's website.
- b) The maximum limit of the Units which are recommended to be purchased for cancellation is 50 million units, or 50% of the Fund's total outstanding Units.
- c) The purchase of the Units shall be funded out of the Fund's Net Asset Value.
- d) The purchase transactions will be made on the Saudi Stock Exchange (Tadawul), and not by way of private transactions.
- e) The purchase transactions will be made over a period of twelve months as of the date of Fund Unitholders' approval given at the Unitholders' General Assembly Meeting.
- f) The Units to be acquired by the Fund for cancellation will not have any voting rights or entitlement to cash dividends.
- g) The Fund Manager shall be authorized to complete the purchase transactions within a period of twelve months as of the date of issue of the resolution of the Unitholders' General Assembly.

- Ends -