

**Limited assurance report on the declaration submitted by the Board of Directors on the company's transactions and contracts in which there is any interest for any member of the Board of Directors, whether directly or indirectly**

**"Declaration"**

**To the Board of Directors of  
Al Babtain Power and Telecommunication Company  
(Saudi Joint Stock Company)  
Riyadh -Kingdom of Saudi Arabia**

Based on the request made by the Management of Al Babtain Power and Telecommunication Company (the 'Company'), we carried out limited assurance procedures on the Declaration submitted by the Board of Directors to the shareholders of Al Babtain Power and Telecommunication Company on the company's transactions and contracts in which there are interests for any member of the Board of Directors, whether directly or indirectly.

**SUBJECT MATTER**

The subject matter is the Declaration prepared in accordance with the requirements of Article No. 71 of the Companies Law in the Kingdom of Saudi Arabia.

**APPLICABLE CRITERIA**

The applicable criteria against the subject matter are as follows:

- The requirements of Article No.71 of the Companies Law as endorsed in the Kingdom of Saudi Arabia.
- The minutes of the general assembly meetings of shareholders of the Company and the board of directors' meetings that approved the transactions and contracts.
- The company's accounting records and books for the financial year ended 31 December 2025.

**MANAGEMENT RESPONSIBILITY**

The Company's management is responsible for the preparation of the Declaration in accordance with the Applicable Criteria mentioned in the above section "Applicable Criteria". Further, the Management of the Company is responsible for preparing and presenting the information that included in the Declaration Form and for such internal controls determined necessary to the Identification and presentation of the information included in the Declaration in accordance with the Applicable Criteria. The company's management is responsible for ensuring that the information included in the declaration is free from material misstatement, whether due to fraud or error and maintaining the supporting documents and financial records, and the books that support these transactions.

**OUR RESPONSIBILITY**

Our responsibility is to provide a limited assurance and express a conclusion, based on the limited assurance procedures we have performed on whether anything has come to our attention to indicate that the Declaration is not prepared in all material respects, in accordance with the applicable criteria. Set out above

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**"Declaration" "Continued"**

We conducted our engagement in accordance with the International Standard on Assurance Engagements 3000 ("Assurance engagements other than audits or reviews of historical financial information") as endorsed in the Kingdom of Saudi Arabia.

Our procedures were designed to obtain a limited level of assurance to provide an appropriate basis for our conclusion on the Declaration by the Company, of any member of the Board of Directors with any interest, both directly and indirectly, and as such does not provide all the evidence that would be required to give a reasonable level of assurance.

We have complied with the requirements of International Code of Ethics for Professional Accountants (including International Independence Standards), that are endorsed in the Kingdom of Saudi Arabia (the "Code"), and the other ethical responsibilities in accordance with the Code's requirements, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management (ISQM) 1 that requires a firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Summary of the Work Performed**

Our procedures included the following:

- Obtain the report submitted by the company's Board of Directors to the General Assembly meeting regarding the transactions and contracts in which any of the company's Board members have a direct or indirect personal interest with the company for the year ending 31 December 2025. It specifies the interest of each concerned Board member in those transactions.
- Obtain notification letters from the Board of Directors by some Board members regarding actual or potential conflicts of direct or indirect interests related to transactions and/or contracts involving a Board member.
- Obtain the Board of Directors' resolution indicating that Board members were informed about the transactions and contracts with the company in which some Board members have a direct or indirect personal interest and that the concerned Board members did not vote on the resolution issued in this regard during the Board meeting.
- Matching the information included in the Board of Directors' declaration with related approvals of the Company's General Assembly Meeting for Shareholders that approved these transactions and contracts as well as with the resolutions of the Board of Directors issued under the authority delegated to it by the General Assembly of the Company's shareholders dated 22 May 2025, for the financial year ended 31 December 2025.

The procedures performed in the limited assurance engagement differ in the nature and timing from the reasonable assurance engagement and are less in scope and thus the level of assurance that is achieved in the limited assurance engagement is much less than the assurance that would have been obtained if a reasonable assurance engagement had been performed.

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**"Declaration" "Continued"**

**CONCLUSION**

Based on the limited assurance procedures performed and evidence obtained, nothing has come to our attention causing us to believe that the information included in the attached Declaration are not prepared, in all material respects, in accordance with the applicable criteria.

**RESTRICTION OF USE**

This report is solely prepared for the purpose of submission to the management of the Company along with the Declaration by the **Board of Directors** therein to be submitted to the shareholders of **Al Babbain Power and Telecommunication Company Company** which discloses any interest for any member of the Board of Directors, both directly or indirectly, and may not be useful, used or provided for any other purposes.

**OTHER MATTERS**

We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We stamped the attached Declaration for identification purpose only.

For Dr. Mohamed Al-Amri & Co.,

Gihad Mohamed Al-Amri  
Certified Public Accountant  
License No.362



Riyadh, on 5 April 2026(G)  
Corresponding to: 17 Shawwal 1447 (H)



Date: 09.03.2026

Dear AL Babtain Shareholders,

Greetings.

**Subject: the inter transactions between the company and the Related party companies of the fiscal year ended 31.12.2025**

Based on the requirements of Article (27) and Article (71) of the Companies Law, which are related to informing the General Assembly when it convenes of the transactions and contracts in which, any member of the Board has a direct or indirect interest in it, the Board of Directors informs the esteemed Assembly of the transactions that took place for the Board members, which they have an indirect interest.

**The Names of board of directors.**

Sr.	Member Name	Position	Membership type
1	Ibrahim Hamad Abdullah ABabtain	Chairman	Non-Executive
2	Abdulaziz Ibrahim Abdullah Al Babtain	Deputy Chairman	Non-Executive
3	Abdulkareem Hamad Abdullah Al Babtain	Board Member	Non-Executive
4	Khaled Mohammed Abdullah Abdulrahman ABabtain	Board Member	Non-Executive
5	Khaled Mohammed Abdullah ABabtain	Board Member	Non-Executive
10	Sultan Hamad Abdullah Al Babtain	Board Member	Non-Executive
11	Essam Abdulaziz Al Saqeer	Board Member	Independent
12	Ibrahim Mohammed Hadi AL Daghrir	Board Member	Independent
13	Abdullah Suliman Mohammed aljuraish	Board Member	Independent

**(1) The name of the Board and the Related party companies**

	Ibrahim Hamad Abdullah ABabtain	Abdulkareem Hamad Abdullah Al Babtain	Khaled Mohammed Abdallah Abdul Rahman ABabtain
AL Babtain Contracting Company LLC	Board Member	Board Member	Board Member
AL Babtain for Trading LLC	Board Member	Board Member	Board Member

**(2) Business and Contracts values**

Sr.	Types of business & contract	Contract volume ( By Saudi riyals )	Contract period	Contracting condition	Related party
1	Sales	5,852,213	Interactivity transactions during the year	The company follows in its contracts with related parties the same terms that it follows with others	Al-Babtain Contracting Company LLC
2	Purchasing	39,952			Al-Babtain for Trading LLC
	<b>Total</b>	<b>5,892,165</b>			

We enclose with this notification the report of the Company's Auditor regarding these transactions according to the statutory requirements and in accordance with the standards issued by the Saudi Organization for chartered and Professional Accountants, and the Board of Directors proposes to the General Assembly to approve them.

All these transactions are presented to the ordinary general assembly annually, and do not include any loans or balances due for

Board Member

Al-Babtain Power and Telecommunication Company



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