



العربية للأنابيب  
ARABIAN PIPES

the Results of the Extra Ordinary General Assembly's Meeting Approving Increase of The Company's  
Share Capital ( Second Meeting )

Held on Tuesday, Dhu al-Hijjah 07, 1446 AH, corresponding to June 03, 2025 AD.

Through modern technological means, the results of voting on the agenda were as follows:

#	Agenda
1	Reviewed and discussed the Board of directors' report for the year ended 31 December 2024
2	Reviewed and discussed the Consolidated Financial Statements for the fiscal year ended on 31 December 2024
3	Approve the the External Auditors report for the year ended on 31 December 2024 after discussing it
4	Approval of the reappointment of the auditor "Maham Professional Services" as the external auditor for the Company among the nominees based on the recommendation of the Audit Committee, in order to review and the company's financial statements for the second, third and annual quarters of the fiscal year 2025 AD and the first quarter of 2026 AD, and his fees are determined at an amount of 330,000 Saudi riyals Excluding VAT.
5	<p>on the Board recommendation to increase the Company's capital by granting bonus shares to the company's shareholders as follows:</p> <p>A) Total amount of increase: SAR 50,000,000</p> <p>B) Capital before increase: SAR 150,000,000. Capital after increase: SAR 200,000,000. Increase percentage: (33,33%)</p> <p>C) Number of shares before increase: 150,000,000 shares. Number of shares after increase: 200,000,000 shares</p> <p>D) By increasing the capital, the company aims to strengthen the company's capital base, thus contributing to enhancing future growth plans</p> <p>E) The capital increase will be made through the capitalization of SAR 50,000,000 MM from the retained earnings by granting one share for every Three shares</p> <p>F) If the clause is approved, the eligibility date for the bonus shares will be for the shareholders who own the shares on the day of the extraordinary general assembly registered in the company shareholder register with the Securities Depository Center Company (Edaa) at the end of the second trading day following the entitlement date</p> <p>G) In the event of stock fractures, the fractions will be grouped into a single portfolio for all shareholders and sold at the market price and then distributed to the shareholders entitled to the grant each according to their share within 30 days of the date of the determination of the shares due to each shareholder</p> <p>H) Voting to amend Article No. 7 relating to Capital, of the Articles of Association of the company.</p>
6	Approve on the Board of Directors' recommendation to distribute cash dividends to shareholders in the amount of 22.5 million Saudi Riyals for the fiscal year ending December 31, 2024 AD, at a rate of 0.15 Saudi Riyals per share, equivalent to 15% of the nominal value of the share, provided that the eligibility is for shareholders who own shares at the end of trading on the day of the General Assembly meeting and who are registered in the company's shareholders' register at the Securities Depository Center (Edaa) at the end of the second trading day following the due date. Dividends will be distributed on Thursday, June 26, 2025.
7	Approve on the payment of SAR 1,400,000 as remuneration to the members of the Board of Directors for the financial year ending on 31-12-2024
8	Approval on authorizing the Board of Directors to distribute interim cash dividends to the shareholders on biannual or quarterly basis for the financial year 2025
9	Approved on authorizing the Board of Directors with the powers of the Ordinary General Assembly, with the permission mentioned in clause (1) of Article 27 of the Companies law, for a period of one year from the date of approval by the General Assembly or until the end of the session of the delegated Board of Directors, whichever is earlier, in accordance with the conditions stipulated in the executive regulations of the companies law for listed joint stock companies