



العربية للأنابيب
ARABIAN PIPES

the Results of the Extra Ordinary General Assembly's Meeting Approving Increase of The Company's
Share Capital (Second Meeting)

Held on Wednesday, Muharram 4, 1446 AH, corresponding to July 10, 2024 AD.

Through modern technological means, the results of voting on the agenda were as follows:

#	Agenda
1	<p>1. Approved on the Board recommendation to increase the Company's capital by granting bonus shares to the company's shareholders as follows:</p> <p>A) Total amount of increase: SAR 50,000,000.</p> <p>B) Capital before increase: SAR 100,000,000. Capital after increase: SAR 150,000,000. Increase percentage: 50%.</p> <p>C) Number of shares before increase: 10,000,000 shares. Number of shares after increase: 15,000,000 shares.</p> <p>D) This recommendation aims to enhance the company's funding to achieve strong growth rates at the next years.</p> <p>E) The capital increase will be made through the capitalization of SAR 50,000,000 MM from the retained earnings by granting one share for every two shares.</p> <p>F) If the clause is approved, the eligibility date for the bonus shares will be for the shareholders who own the shares on the day of the extraordinary general assembly registered in the company shareholder register with the Securities Depository Center Company (Edaa) at the end of the second trading day following the entitlement date.</p> <p>G) In the event of stock fractures, the fractions will be grouped into a single portfolio for all shareholders and sold at the market price and then distributed to the shareholders entitled to the grant each according to their share within 30 days of the date of the determination of the shares due to each shareholder.</p> <p>H) Approved to amend Article No. 7 relating to Capital, of the Articles of Association of the company.</p> <p>I) Approved to amend Article No. 8 relating to subscription for shares of the Articles of Association of the company.</p>
2	Approved on amending Article (21) the Management of the Company of the Articles of Association of the company
3	Approved on amending Article (26) of the company's Articles of Association related to the powers of the Chairman, Deputy Chairman, CEO, and Secretary
4	Approval to amend the company's Articles of Association to comply with the new companies law, and rearranging the articles and numbering them to be compatible with the proposed amendments.
5	Approve on amending the Audit Committee Charter
6	Approve on amending the regulations of the Remuneration and Nominations Committee.
7	Approve on amending the Policies, Standards, and procedures for the Board of Directors.
8	Approval on amending the remuneration policy for members of the Board of Directors, members of its committees, and the executive management
9	Approved on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies
10	Approved on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (2) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies