

financial results for the period ending 31 Mar 2024.

- The company has revenue growth, with revenue balance reaching SAR 308.74 million for the first quarter of 2024, as stated in the financial statements for 2024. This growth demonstrates the company's ability to maintain its market share, as well as an increase in net profit supported by outstanding operational performance, contributing to a net profit increase of SAR 54.79 million for the company, as shown in the financial statements for 2024.

Some of the key performance highlights for the first quarter of year 2024 are as follows:

- ❖ Revenue Growth: The company's revenue increased significantly, reaching SAR 308.74 million, compared to SAR 214.68 million in 2023 for the same quarter.
- ❖ Gross Profit Increase: The total gross profit reached SAR 95.26 million, compared to SAR 28.67 million in 2023 for the same quarter.
- ❖ Net Profit Improvement: The company's net profit recorded SAR 54.79 million, compared to SAR 11.49 million in 2023 for the same quarter.
- ❖ Increase in Retained Earnings: The balance of retained earnings for 2024 reached SAR 175.49 million, compared to SAR 13.30 million in 2023 for the same quarter.
- ❖ Decrease in Trade Payables: Trade payables decreased from SAR 122.40 million in 2023 to SAR 89.44 million in 2024 and this indicates the company's ability to fulfill its commitments.
- ❖ Earnings per Share (EPS) Growth: The earnings per share for the first quarter reached 5.48 SAR per share, compared to 1.15 SAR per share in 2023 for the same quarter.
- ❖ Decrease in selling and marketing expenses in 2024 to SAR 2.09 million, compared to SAR 4.43 million in 2023 for the same quarter.

	1st Quarter 2024	1st Quarter 2023	% Of change
Revenue	308,747	214,682	43.82%
Gross profit	95,263	28,674	232.23%
Net Profit	54,791	11,498	376.53%
Trade Payables	89,446	122,404	-26.93%
Earnings per share	5.48	1.15	376.52%
selling and marketing expenses	2,091	4,438	-52.88%
EBIT	67,667	19,012	255.92%

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The financial statements for the quarter ending on March 31, 2024, will be available on the company's website under the Investor Relations page, following their publication on the Tadawul website.