

**AL KATHIRI HOLDING COMPANY
(SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS (UNAUDITED) TOGETHER WITH
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2020**

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SAUDI JOINT STOCK COMPANY
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FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2020**

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INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the **Shareholders of Al Kathiri Holding Company**
(A Saudi Joint Stock Company)

Introduction:

We have reviewed the accompanying interim condensed consolidated statement of financial position of **AlKathiri Holding Company** (A Saudi joint stock company) (the "Company") as at 30 JUNE, 2020 and the condensed consolidated statements of profit or loss and comprehensive income, statements of changes of shareholders' equity and cash flows for the six- months period then ended, and notes, comprising a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard No. 34 "Interim Financial Reporting" endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

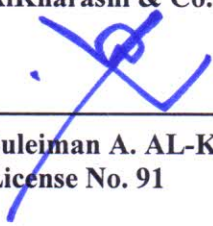
Scope of Review:

We conducted our review in accordance with the international standard on review engagements 2410, "Review of Interim Financial Information Performed by the Independents Auditor of the Entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries primarily to persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Qualified Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard No. 34 endorsed in the Kingdom of Saudi Arabia.

AlKharashi & Co.


Suleiman A. AL-Kharashi
License No. 91



Riyadh at :

Date: 23 Dhul-Hijjah 1441

Corresponded: 13 August 2020

**AI KATHIRI HOLDING COMPANY
SAUDI JOINT STOCK COMPANY
CONDENSED CONSOLIDATED INTERIM STATEMENT
OF FINANCIAL POSITION (UNAUDITED)**

	Notes	As in June 30th 2020 (Unaudited)	As in Decemeber31 2019 (audited)
ASSETS			
Non-current assets:			
Property, plant and equipment, Net	6	62,069,728	52,837,575
Total non-current assets		62,069,728	52,837,575
Current assets :			
Accounts Receivables		27,230,523	29,193,167
Inventory	7	10,191,657	10,215,238
Other debit balances	8	21,270,385	13,214,592
Cash and Cash Equivalents	9	1,863,874	4,823,041
Total current assets		60,556,439	57,446,038
Total assets		122,626,167	110,283,613
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital		45,208,800	45,208,800
Additional capital		251,838	251,838
Share premium		7,559,083	7,559,083
Statutory Reserve		2,923,789	2,923,789
Retained earnings		17,589,657	15,253,401
Total shareholders' equity		73,533,167	71,196,911
NON-CURRENT LIABILITIES:			
Non-current portion SIDF Loan	10	4,408,000	4,408,000
Provision for end of service		549,543	434,227
Total non-current liabilities		4,957,543	4,842,227
CURRENT LIABILITIES:			
Accounts payable		8,691,703	9,742,615
Short term loans	11	29,745,126	10,204,311
Current portion of capital contract obligations		3,221,877	7,752,944
Due to related parties	12	33,760	3,776,075
Other credit balances	13	1,761,419	2,308,157
Provision for zakat	14	681,572	460,373
Total current liabilities		44,135,457	34,244,475
Total liabilities		49,093,000	39,086,702
Total Shareholders' Equity And Liabilities		122,626,167	110,283,613

Finance Manager

Chief Executive Officer

The accompanying notes are an integral part of these financial statements.

