



Appendix (1)

Date: 14\10\1443 AH

Corresponding to: 15\05\2022 AD

Dear Shareholders of Saudi Cable Company,

With reference to the requirements of Article (71) of the Companies Regulations issued by Royal Decree No. M\3 of 1437 AH, which stipulates that a member of the Board of Directors shall not have any direct or indirect interest in any business or contracts performed for the Company except with prior authorization from the Ordinary General Assembly, we would like to inform you of the work conducted during the financial year ending in 31\12\2021 in which some members of the Board of SCC have a direct or indirect interest in. The Company seeks the consent of the Shareholders of the following:

Business and Contracts conducted with the Company (Joint Stock Company) for the financial year ended in 31\12\2021, as follows:

Name of Board Member	Contractor's Name	Nature of business and contracts	Terms of business and contracts	Duration of business and contracts	Price of business and contracts (In SAR Thousands)
The Board of Directors of Midal Cable Company consists of SIX members, THREE of whom are appointed by the Board of Saudi Cable Company: Mr. Abdulrahman I. Al Khayal Mr. Abdulhadi Abulkhair	Midal Cable Company	Purchases of raw materials	Normal business without any conditions or preferential advantages	Annual Contracts	12,255
		Board of Directors Remunerations			938
		Distribution of profits			17,826
		Other			1,626
Represented by Mr. Yousuf A. Alireza	Xeca International for Information Technology Ltd	Expenses incurred by the Group	Normal business without any conditions or preferential advantages	Annual Contracts	1,202

Abdulrahman Ibrahim Al Khayal

Chairman Board of Directors





Clarification

Dear shareholders of Saudi Cable Company,

Referring to the Chairman of the Board of Directors' letter of notification regarding the business and contracts with Saudi Cable Company in which the former Board member ,Yusuf Ahmed Zainal Yusuf Ali Reza, has an indirect interest in for the financial year ended 31/12/2021, we wish to clarify that the nature of the amount mentioned in the letter of notification (annex 1) is a zakat obligation and a share of the loss resulting from liquidation and not a business and contract as stipulated in Article (71) of the Companies' Law. This explanation does not represent any contractual relationship between Saudi Cable Company and Zakka, as Zakka ceased to operate in late 2019 on the grounds of liquidation and did not enter into any business or contracts thereafter.

Abdulrahman I. Alkhayal
Chairman of Saudi Cable Company





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Limited Assurance Report

To the Shareholders
Saudi Cable Company
(A Saudi Joint Stock Company)
Jeddah, Kingdom of Saudi Arabia

Assurance Scope

We have examined the attached declaration provided by the Chairman and Board of Directors of Saudi Cable Company (the "Company") and its subsidiaries on May 15, 2022, which will be presented to the Company's shareholders in their Ordinary General Assembly meeting regarding the business and contracts in which any member of the Company's Board of Directors has a direct or indirect interest, in accordance with the requirements of Article (71) of the Companies Law, our examination is in accordance with the International Standard for Assurance Engagements (3000) "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" that is endorsed in the Kingdom of Saudi Arabia, and our examination includes the procedures that we believe necessary to form a reasonable level of persuasiveness that enable us to reach the the conclusion on the limited assurance engagement that we have performed.

Applicable Criteria

- 1- Article (71) of the Regulations for Companies issued by Ministry of Commerce and Investment ("MOCI") (1437H – 2015G).
- 2- The declaration provided by the the Company's Chairman and Board of Directors (Appendix 1).
- 3- The Company's accounting records as at December 31, 2021.

Management Responsibility

The management of the Company is responsible for the preparation and fair presentation of the information included in the above-mentioned assurance scope paragraph in accordance with the relevant criteria, and is also responsible for selecting the methods for applying those criteria. The Company's management is also responsible for implementing the internal controls that believe it necessary for the preparation and fair presentation of the information included in the above-mentioned assurance scope paragraph, free from any material misstatements, whether resulting from fraud or error, selecting and applying appropriate controls, maintaining sufficient records, and making estimates that are reasonable in events and circumstances.

Our Responsibility

Our responsibility is to express a conclusion on the subject matter based on our limited assurance engagement we conducted in accordance with the International Standard on Assurance Engagements "3000" "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" ("ISAE 3000") that is endorsed in the Kingdom of Saudi Arabia and the terms and conditions of this engagement as agreed with the Company's management, whether anything come to our attention during our work that makes us to believe that the declaration does not include any businessess or contracts carried out by the Company in which any member of the Board of Directors has a direct or indirect interest during the year ended on December 31, 2021, other than those mentioned in the attached declaration.



Limited Assurance Report – Continued

To the Shareholders
Saudi Cable Company
(A Saudi Joint Stock Company)
Jeddah, Kingdom of Saudi Arabia

Our Responsibility – Continued

Our procedures were designed to obtain a limited level of assurance that is sufficient to provide a basis for our conclusion and, accordingly, we have not obtained all evidence required to provide a reasonable level of assurance. The procedures performed depend on our professional judgement including the risk of material misstatement on the subject matter, whether due to fraud or error. Also, we have taken in our consideration the effectiveness of internal controls when determining the nature and extent of our procedures, our engagement was not designed to provide assurance on the effectiveness of internal controls.

Independence and Quality Controls

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (“IESBA”) that are based on the fundamental principles of integrity, objectivity, professional competence, due care, confidentiality and professional conduct, and we are also independent of the Company in accordance with professional code of conduct and ethics that are endorsed in the Kingdom of Saudi Arabia.

Our firm applies International Standard on Quality Control (1) and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of Procedures Performed

The procedures performed in a limited assurance engagement vary in their nature and timing and its less in their scope than on those for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained if we had performed a reasonable assurance engagement.

According to the engagement letter, our procedures that we have performed – which are not limited to – the following:

- Obtained the declaration provided by the Company’s Chairman to the shareholders in their Ordinary General Assembly meeting that includes all businesses and contracts performed by any member of the Board of Directors either directly or indirectly with the Company during the year ended December 31, 2021 and matched them with Company’s accounting records.
- Inspected the Board of Director minutes of meeting regarding the businesses and contracts performed by Board of Directors for the Company.



Limited Assurance Report – Continued

To the Shareholders
Saudi Cable Company
(A Saudi Joint Stock Company)
Jeddah, Kingdom of Saudi Arabia

Conclusion

Based on the limited assurance procedures that we have performed and evidence obtained, nothing has come to our attention to believe that what is mentioned in the assurance scope paragraph was not prepared or fairly presented in all material aspects in accordance with all applicable criteria.

**Al Azem, Al Sudairy, Al Shaikh and Partners
For Professional Consulting**

Salman B. AlSudairy
License No. 283



Jeddah – Kingdom of Saudi Arabia
Shawwal 14, 1443 H (corresponding to May 15, 2022 G)