

Strictly Private And Confidential

## PROPOSAL TO PROVIDE PROFESSIONAL SERVICES

Submitted To:

**Knowledge Tower Company**

Kingdom of Saudi Arabia

June 2025

**Now, for tomorrow**

June 3, 2025

To the Shareholders,

**Knowledge Tower Company,**

Al Khobar, Saudi Arabia

**Subject: Proposal to provide Audit Services for the year ending on 31 March 2026 and Quarterly Review for the periods ending on 30 June, 30 September & 31 December 2025.**

With reference to your request to provide professional services to **Knowledge Tower Company** ("the Company"), we thank you for your request and are pleased to present our proposal to provide the Company with external audit services for the year ending 31 March 2026 and Quarterly Review for the periods ending on 30 June, 30 September & 31 December 2025. We are confident that this proposal will show that our Firm is the best placed to meet and exceed your expectations on this assignment.

Our technical proposal will illustrate our experience and qualifications and introduce to you the members of the team that we have formed for this assignment. We will demonstrate the experience of our team in serving similar operations and the substantial experience of our team in similar industry.

We trust that with this proposal we have demonstrated a thorough understanding of your requirements and our professional approach to meet those requirements. We are delighted to have been given the opportunity to prepare this proposal and look forward to receiving your approval to begin this engagement.

If you have any questions or require further information in respect of our response to your Request for Proposal ("RFP"), please do not hesitate to contact the undersigned at +966 13 8300 0906.

Yours faithfully,

**Baker Tilly Professional Services Co.**

Bader Hatim Al Tamimi

Partner (License No. 489)



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# Executive Summary

This section provides a high-level overview of your agenda, our methodology and time frame to achieve the desired objectives.

# Executive Summary



## Your Objectives

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- You require statutory audit of the financial statements of the Company for the year ending 31 March 2026.
  - Review of interim financial information for the periods ending on 30 June, 30 September & 31 December 2025.
- 

## Team Combination

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- A highly experienced team that provides an optimal mix of expertise;
  - Access to regional and international network of management, financial, economic and market experts.
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## Methodology

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- A concise and focused approach based on the vast experience of our Assurance Team and Baker Tilly International Guidelines.
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## Proposed Compensation

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- Our fees are based on time occupied and expenses incurred, having regard to the degree of responsibility and skills involved, and we have given priority to strengthen relationship on a long-term basis.
-

# Understanding Of Assignment

This section details information about the assignment and outlines your requirements as well as key objectives.

# Understanding of Assignment



## Your requirements

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As per your request, Baker Tilly will provide professional services to Company by conducting the audit of the statutory financial statements for the financial year ending on 31 March 2026 and review of the financial information for the periods ending on 30 June, 30 September & 31 December 2025.

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## Our Understanding

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As per the requirements stated above, our scope of work would include the following:

- Audit of the financial statements of **Knowledge Tower Company** for the year ending 31 March 2026 prepared in accordance with the International Financial Reporting Standards (IFRS) as endorsed in the Kingdom of Saudi Arabia.
  - Review of the interim financial information of **Knowledge Tower Company** for the period ending on 30 June, 30 September & 31 December 2025.
-

# Scope Of Work

This section covers an overview of our detailed scope of Work.



# Scope Of Work



## Statutory Audit of Annual Financial Statements

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The objective of our audits of the entity's financial statements is to express an opinion on the fair presentation of the entity's financial position, financial performance and cash flows documents, the financial year in accordance with the International Financial Reporting Standards (IFRS) as adopted in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants.

We will conduct our audit in accordance with the International Standards on Auditing (ISAs) as adopted in the Kingdom of Saudi Arabia . Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Our audit will include examinations, on a test basis, of the documents, vouchers and books of accounts. It will include examination of the proper recording of transactions and the compliance of the entity with the Saudi laws governing the preparation and filing of the statutory financial statements. Our audit will include the full set of financial documents and we preserve the right to review any document or record that can help us in the completion of our engagement. We also retain the right of direct contact with all employees when necessary. Our audit will include other tests and audit procedures that we determine to be necessary in the circumstances.

As part of our work, we will provide you with management letter of our findings and observations on the internal accounting control system and recommendations to enhance the efficiency and effectiveness.

We expect that your employees will provide the necessary help including the preparation of schedules and analyses necessary for the audit.

As per the regulations, we shall file the audited financial statements in the Qawaem system of the Ministry of Commerce and Investment.

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# Scope Of Work



## Review of Interim Financial Information

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We will conduct our review in accordance with the International Standard on Review Engagements 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# Baker Tilly Profile

This section represents our proposition in providing quality services by applying the right combination of experience, approach and team. It also highlights our capability statement and our Services Sectors.



# Mission

The mission of Baker Tilly is to deliver, with integrity and objectivity, superior independent accounting, assurance, tax and specialist business advice to clients through best resources and relationships.



# Vision

To be widely recognized as independent accounting firm serving leading national organizations.

This recognition will reflect the quality, broad intellectual capabilities, depth of talent, specialized industry expertise, integrity and stature of our firm.

Collaboration will enable our firm to prosper with a unique, sustainable competitive advantage in our market.





**Now,  
for tomorrow**



**Great  
relationships**



**Great  
conversations**



**Great  
futures**



Now,  
for tomorrow

# For our clients



We create meaningful experiences with our clients to solve their most pressing problems and seize new opportunities.

Our relationships with clients are genuine. We understand their world today and provide insights that shape their tomorrow.

Network members collaborate seamlessly to serve our clients across the globe.



Now,  
for tomorrow

# For our people



Our profession is dynamic, and our network and firms are innovative and growing. This gives team members rewarding opportunities at every stage of their career.



Now,  
for tomorrow



# For our communities

We are vested in the communities where we live and work, making a difference for future generations.



Now,  
for tomorrow

# For our profession



We share our profession through leadership roles in key organisations.

Our network's global influence makes us outstanding advocates for our profession.



# **Now, for tomorrow**

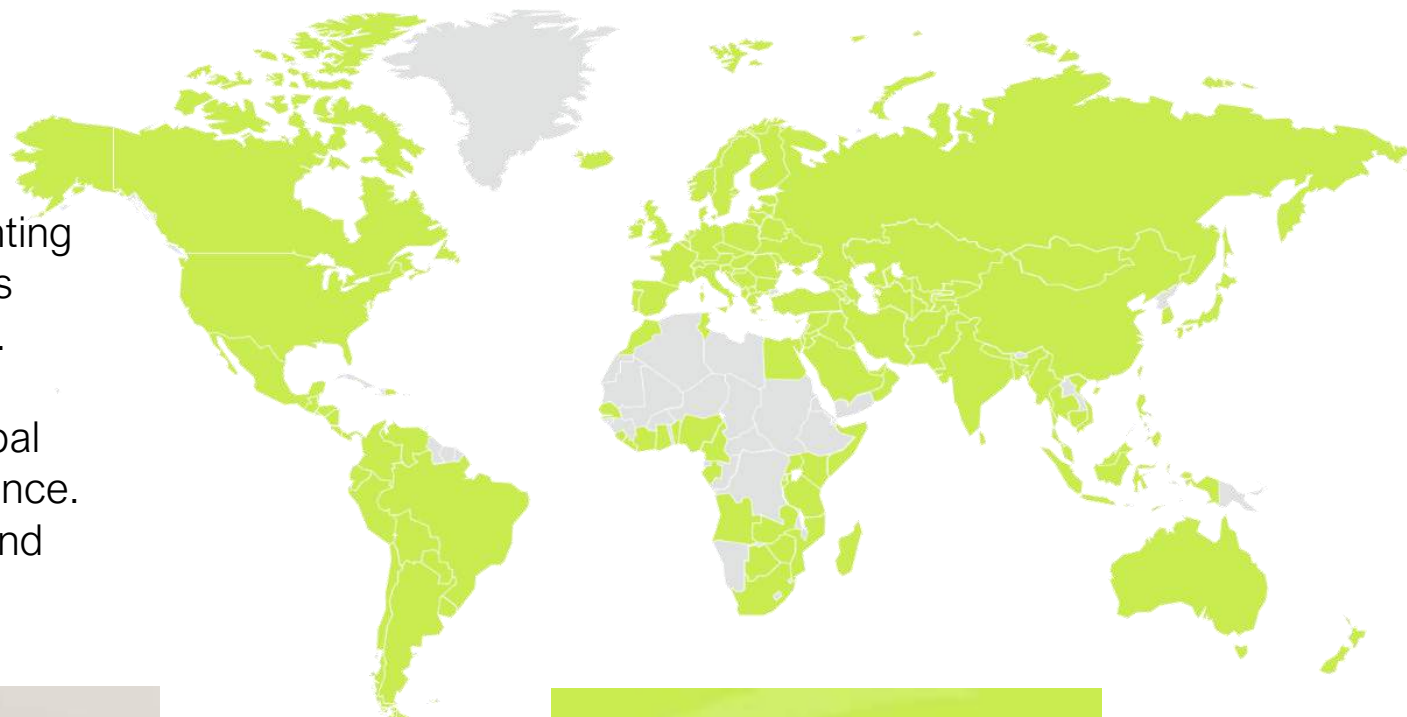
An introduction to  
Baker Tilly International

# Baker Tilly International



We are proud to be a member of the Baker Tilly network, a global network of independent accounting and business advisory firms, whose member firms share our dedication to exceptional client service.

The international network gives us significant global reach in addition to our substantial national presence. We collaborate to leverage our skills, resources and local expertise to help our clients grow locally, nationally and globally.



**Now, for tomorrow**



# Translating your ambitions into new markets

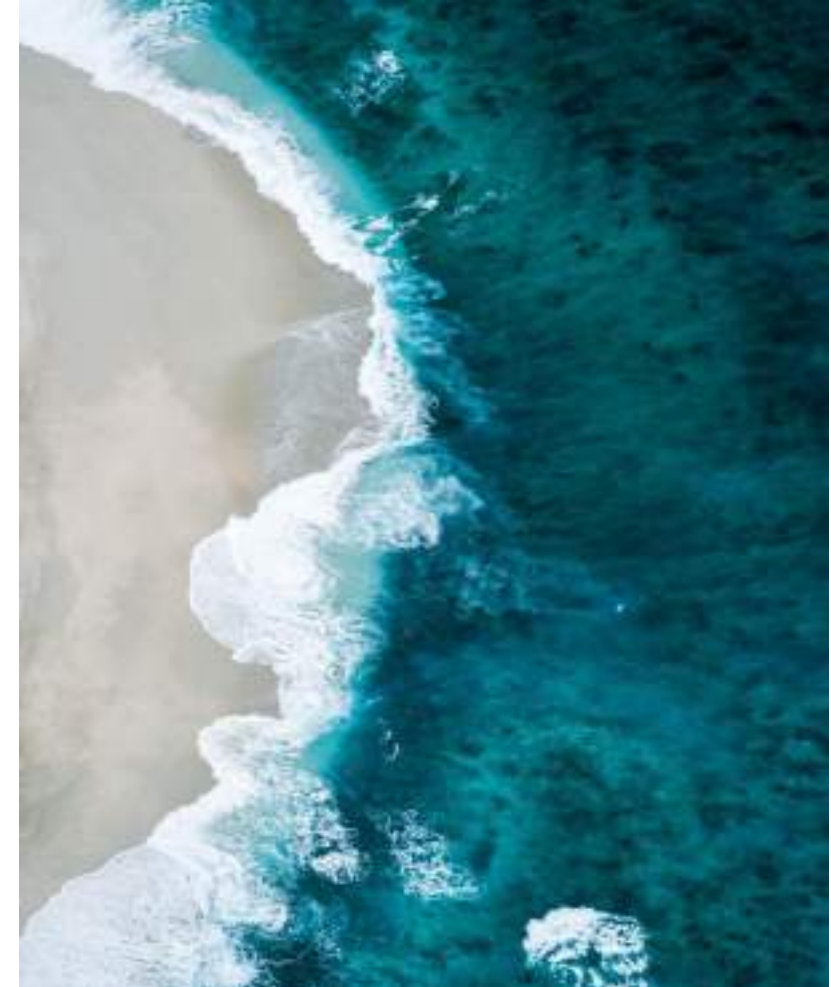
- **Global reach** and **local knowledge**
  - Language skills
  - Large enough to meet your needs and able to maintain personal relationships
- **Single point of contact**
- Hands on approach with effective **project management, transparency** and **accountability**



# Why choose us?

- A **team** approach with **strong relationships**
  - Help us to overcome time and cross border complexities to deliver a quality service to you
  - We operate globally as one team
- Not just **technical expertise**
  - We apply your knowledge to the benefit of your business
- **Tailored solutions** to a diverse range of international challenges

- ❑ Baker Tilly JFC (referred to as “Baker Tilly” and the “Company”), is a firm of International Financial Experts and a premier independent member of Baker Tilly International
- ❑ Baker Tilly operates through fifteen offices in UAE, Oman, Saudi Arabia, Bahrain & Qatar that are served by multicultural partners from various parts of the globe.
- ❑ The firm has grown multifold in the last 30 years under a clear strategic vision.
- ❑ A strong foundation, a dream to grow, a commitment to quality, exceptional client service, technical expertise and above all an international perspective has brought us where we are today.
- ❑ Baker Tilly has a strong presence in niche sectors of practice which include Education, Hospitality, Healthcare, Logistics & Supply Chain Management and Industrial Projects.
- ❑ Our team of over 400 professionals through their widespread knowledge and candour; fosters an enthusiasm for success and have a widespread experience of providing professional services in the Middle East, catering to over 2,000 individual and corporate clients.



# Baker Tilly in the GCC



Baker Tilly in GCC							
Kingdom Of Saudi Arabia	Riyadh		Al Khobar		Jeddah		
Kingdom Of Bahrain	Manama – Two Offices						
Sultanate Of Oman	Muscat			Salalah			
Qatar	DOHA						
United Arab Emirates	Fujairah	Abu Dhabi	Jabal Ali Free Zone	Sharjah	Hamriya Free Zone	Dubai – Two Offices with DIFC (in Process)	Al Ain

Other Offices
Jordan - Amman
SEYCHELLES
Now, for tomorrow



# Baker Tilly Network In the GCC



## 6 United Arab Emirates

- Al Ain
- Abu Dhabi
- Dubai
- Jebel Ali Free Zone Area (JAFZA)
- Sharjah & Northern Emirates
- Dubai International Financial Center – In Process

## 3 Kingdom of Saudi Arabia

- Riyadh
- Jeddah
- Khobar

## 2 Oman

- Muscat
- Salalah

## 1 Qatar

- Qatar Financial Center (QFC), Doha

## 1 Bahrain

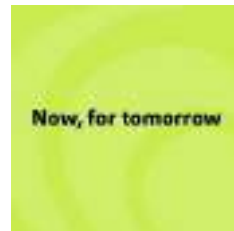
- Manama

# Baker Tilly - Saudi Arabia

- Baker Tilly Saudi Arabia currently headquartered in Riyadh and operates through three offices in the Kingdom, Riyadh, Jeddah and Al-Khobar, that are served by multicultural partners and senior directors who have extensive experience in Saudi Arabia.
- A strong foundation, a dream to grow, a commitment to quality, exceptional client service, technical expertise and above all an international perspective has brought us where we are today.
- The firm has grown multifold in the last 5 years under a clear strategic vision.
- Our team of over 200 professionals through their widespread knowledge and professional qualifications fosters an enthusiasm for success and have widespread experience of providing professional services in the Kingdom of Saudi Arabia.
- Baker Tilly has a strong presence in niche sectors of practice which include Education, Hospitality, Healthcare, Logistics & Supply Chain Management and Industrial Projects.



 <p><b>3 OFFICES</b></p>	 <p><b>17 PARTNERS AND DIRECTORS</b></p>	 <p><b>RIYADH JEDDAH KHOBAR</b></p>	 <p><b>&gt;150 PROFESSIONALS</b></p>
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# Our Team - Saudi Arabia



Particulars	Riyadh	Jeddah	AL Khobar	Total
Number of Offices	1	1	1	3
Number of Saudi Partners	3	1	1	5
Number of Senior Directors & Directors	8	2	4	14
Number of Managers	11	3	10	24
Number of Professional Staff	72	18	65	155
Number of administrative & logistics support staff	11	2	6	19

Professional Staff Accreditation Summary	Riyadh	Jeddah	AL Khobar	Total
Number of SOCPA accredited members	3	2	1	6
Number of CPAs from USA	9	4	3	16
Number of CA , ACCA from UK members	1	-	5	6
Number of CPAs from other countries	9	1	1	11
Other qualifications	2	-	4	6

# Our Team - Saudi Arabia



We introduce below the partners and business leaders in the Saudi Arabian practice:



**Bader Altamimi**  
**Partner**

*(CPA, SOCPA) Master of Science in Financial Analysis*

Over 15 years of consulting and auditing experience including Big four international accounting firms in Saudi Arabia. Extensive experience in different industries including Manufacturing, Investments, Trading, Insurance, Construction, and Not-for Profit Organizations

Over 25 years specialized experience in audits and assurance services, valuation and analysis of investments and other consulting services.

Extensive exposure to a wide range of clients in different industries including Manufacturing, Investments, Trading, Insurance, Hospitals, Construction, Hotels and Not-for Profit Organizations

**Majed Alnemer**  
**Partner**

*(CPA, SOCPA, Accredited Valuer "Taqeem") Master in Accounting*



**Hashem Abu Farha**  
**Senior Director**

Representative of Baker Tilly JFC Group  
*(CPA) (JCPA)*

Over 30 years of rich experience in industries including Manufacturing, Banking, Investments, Trading, Insurance, Hospitals, Construction, Oil and gas, Hotels, ISP and Not-for Profit Organizations.

Over 6 Years specialized experience in audits and fraud examination, internal control system, financial and accounting system development and consulting services

Rich experience in several industries including manufacturing, investments, trading, insurance, hospitals, construction, hotels and not-for profit organizations.

**Abdulmajeed Alsuhaibani**  
**Partner**

*(SOCPA) Bachelor of accounting*



**Abdulrahman M. Yazqi**  
**Partner**

*Bachelor of accounting SOCPA, IFRS Diploma, CPA (USA)*

Over 8 Years specialized experience in audits, and fraud examination, financial and accounting system development and consulting services.

Rich experience in several industries including manufacturing, investments, trading, insurance, hospitals, construction, hotels and not-for profit organizations.

# Our Team - Saudi Arabia



**Mohammad Alkhatib**  
*CPA*  
**Senior Director**  
**IFRS Expert**

Over 30 years of rich experience in audit and accounting services of which 14 years with big four accounting firm in KSA and USA.

Solid professional practice of all types of assurance services including internal audits, taxes, budgeting & forecasting, policies & procedures and systems implementations.

Over 30 years in audit and assurance services, internal audit and advisory services.. Big four international accounting firms experience has given him vast expertise in audit, advisory, accounting and IFRS.

**Abdelmuti Abdelhadi**  
*CPA, JCPA*  
**Senior Director**  
**IFRS Expert**



**Jamal Sholi**  
*CPA*  
**Senior Director**  
**IFRS Expert**

Over 30 years of rich experience in industries including Manufacturing, Banking, Investments, Trading, Insurance, Hospitals, Construction and Not-for Profit Organizations.

He has over 15 years of auditing and in-depth knowledge of IFRS.

Big four international accounting firms experience has given him vast expertise in audit and IFRS.

**Khaled Barahmeh** *CPA, SOCPA*  
**Senior Director**  
**IFRS Expert**



**Yazan Odeh**  
*CPA*  
**Senior Director**  
**IFRS Expert**

20 years of big four audit experience including experience in an IFRS reporting jurisdiction.

Certified public Accountant – USA



# Our Team - Saudi Arabia



**Yousef Abu Shame**  
*JCPA (Jordan)*  
**Senior Director**  
**IFRS Expert**

Over 20 years of professional experience in Audit and Assurance.

Big four international accounting firms experience has given him vast expertise in audit and IFRS.

Over 21 years of rich experience in audit and accounting services of which 17 years with big four accounting .

In charge for several audits of IFRS reporting clients.

**Wassim Alaya**  
*CPA*  
**Senior Director**  
**IFRS Expert**



**Sohail Bhatti**  
*ACA (UK)*  
**Senior Director**  
**IFRS Expert**

Over 25 years of experience in the provision of audit, accounting compliance and reporting services for a diverse base of clients predominately based in the Financial Services sector (including banking), Oil and Gas, Retail, Manufacturing.

Over 25 years experience in Internal Audit and similar disciplines.

Industry experience including work with Lafarge.

Qualified Chartered Accountant and CISA

**Robert Brown**  
*CA, CISA*  
**Senior Director**  
**Risk Management & Information Systems**



**Hasan Hussein**  
*CPA, PCPA*  
**Senior Director**

He has over 17 years in audit and assurance services, internal audit and advisory services.. Big four international accounting firms experience has given him vast expertise in audit, advisory, accounting and IFRS.

He has over 13 years of auditing and accounting services. Big four international accounting firms experience has given him vast expertise in audit and IFRS.

**Amr Barbarawi**  
*CPA*  
**Senior Director**  
**IFRS Expert**



# Baker Tilly - Saudi Arabia



## Riyadh Office

Level 3  
7533 Uthman Ibn Affan Branch Rd,  
At Taawun,  
Riyadh 12476 - 4287,

PO Box 300467,  
Riyadh 11372,  
Kingdom of Saudi Arabia

T: +966 11 835 1600  
F: +966 11 835 1601

Email: [info@bakertillyjfc.sa](mailto:info@bakertillyjfc.sa)

[Google Maps](#)



## Jeddah Office

Office B610, Bin Hamran Centre  
4568 Prince Mohammed Bin Abdulaziz  
Branch Rd,  
Ar Rawda District, Jeddah 23432

PO Box 23432,  
Jeddah 23432,  
Kingdom of Saudi Arabia

T: +966 12 663 9777  
F: +966 12 663 1888

Email: [info@bakertillyjfc.sa](mailto:info@bakertillyjfc.sa)

[Google Maps](#)



## Khobar Office

First Floor, Curvatures Mall,  
6759 King Fahd Road, Al Bandariyah  
P.O. Box: 4037

Khobar 34423  
Kingdom of Saudi Arabia

T: +966 13 830 0906

Email: [info@bakertillyjfc.sa](mailto:info@bakertillyjfc.sa)

[Google Maps](#)

Email: [info@bakertillyjfc.sa](mailto:info@bakertillyjfc.sa)

Website: [bakertillymkm.com](http://bakertillymkm.com)

# Our Services



## Audit and Assurance

- Statutory Audits & Reviews.
- Agreed Upon Procedures (AUP)
- Other assurance services



## Taxation

- Zakat & Tax Compliance and Consultancy
- Appeal Assistance
- Tax Planning and Transaction Structuring
- Transfer Pricing Compliance and Consultancy
- VAT Compliance and Consultancy



## Risk Advisory

- Internal Audit.
- Risk Assessment and Management.
- Fraud Investigations.
- Governance, Risk & Control.
- Technology Risk



## Local Content Certification

- Certification of Saudi Aramco "In-Kingdom Total Value Add Program (IKTVA)".
- Local Content Certification for Government Procurement Authority



## Accounting & Business Advisory

- IFRS and Financial Reporting Advisory.
- Management Accounting and Bookkeeping.
- Payroll.
- GOSI assistance.
- Policies and Procedures



## Restructuring & Recovery

- Corporate Restructuring.
- Formal Insolvency.
- Special Investigation.



## Business Improvement

- Risk and Governance.
- Policies and Procedures.



## Corporate Finance

- Financial Modelling.
- Business Valuation
- Due Diligence
- M&A
- Private Equity.



# Audit & Assurance



We don't subscribe to the stereotypical view that an audit is a box ticking, legal requirement and merely a formality.

We believe it is a highly valuable exercise to protect your business and encourage it to thrive. It provides a unique opportunity to review not only the finances of your business but also its systems, controls and operations.

**The Baker Tilly approach is risk focused and quality-led.** *(See the figure on the right)*

Our audit approach is characterized by clear, timely communication and the pragmatic resolution of issues. You should expect an intelligent, robust audit by auditors who will challenge the status quo and give you constructive feedback and recommendations to enhance your business. We will also update you on relevant financial reporting and related legislative and technical changes.

We believe that an audit is an opportunity, not just an overhead. This attitude is shared by our clients, many of whom choose to have an audit performed by a Baker Tilly network member even where it is not a legal necessity.

Through use of the latest audit tools, techniques, resources and procedures, we deliver robust audit services, adhering to the highest standards of independence, ethics and professional objectivity whilst applying technical excellence. As part of our strategy and commitment to continuous improvement, the quality of audit performance and delivery to clients is regularly assessed through the Baker Tilly International Quality Improvement Program.

As well as financial audit services, we provide a range of additional assurance services including internal audit, information systems and controls assurance, cyber-security, forensic audit and investigation, reviews of historical financial information, compilation of financial statements and a wide range of engagements based on agreed-upon procedures.





Businesses trading internationally need top quality tax advice if they are to prosper in today's competitive global markets.

At Baker Tilly we offer specialists in all of the spheres of tax.

Find out how we guide our clients through today's complex international tax environment by visiting our website and reading more on the below .

Practical **international tax** structuring and financing is imperative in the current climate for multinational groups.

Proactive **transfer pricing** planning and robust documentation comes most effectively through global collaboration.

Agile **indirect tax** reporting comes from consistent processes and tailored advisory.

Bespoke **global mobility** management helps support business travelers manage their tax and immigration needs.

Communicative **private clients** services help protect legacies and manage international assets.

*Download our mobile application "Tax Mapp"*

## Tax Mapp

Tax Mapp gives users access to the latest global tax news and content at the touch of a button. Tax Mapp now includes PE Tracker, which is designed to quickly and efficiently detect PE risk.



# Advisory



We help businesses and organizations of all kinds negotiate risk, improve their performances and realize their potential within the unique and dynamic environments in which they do business. Specialists worldwide come together to deliver these services under the following categories:

- Governance, risk and compliance
- IFRS reporting
- Corporate recovery and insolvency.



# Corporate Finance



- Transaction Services including:
  - ✓ Financial due diligence;
  - ✓ Vendor due diligence / vendor assistance;
  - ✓ Valuation; and
  - ✓ Financial business planning.



# IFRS Reporting



As the world moves towards global accounting standards, many companies must deal with the issues raised by the need to convert their financial reporting systems to comply with International Financial Reporting Standards (IFRS). The complexities of converting to IFRS pose a considerable drain on time and resources for any financial department, requiring potentially hundreds of hours of work to deal effectively with all matters arising.

Using specialist teams, we can provide training and assistance, managing the complete conversion process for our non-audit clients, ensuring that they have the resource they need, for the period that they need it.

We offer a four-stage process for clients requiring IFRS conversion, including:

- Preliminary fact assessment
- Detailed planning
- Implementation
- Post-implementation review.

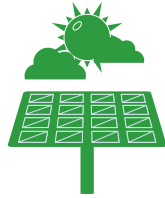
Whether it is describing the differences in reconciliations of published accounts or providing a clear audit trail for boards and auditors, our conversion tools and proven methodology can ensure a smooth and painless transition to IFRS.



# Sectors Served



Business Support &  
Services



Energy & Natural  
Resources



Education



Financial Services



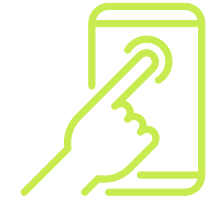
Food & Beverage



Leisure & Hospitality



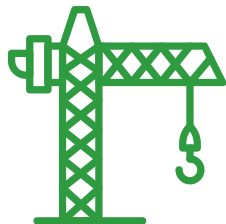
Industrial Manufacturing



Media & Technology



Transport & Logistics



Real Estate & Construction



Retail



Insurance Sectors



# Proposed Methodology

This section covers an overview of our detailed methodology devised for this engagement. Our methodology is based on our understanding of your nature of business, operations and information provided to us.

# Proposed Methodology



## Overview



## Objectives of the audit

**The objectives for the audit engagement are as follows:**

- To act as auditor of the Company and to express an opinion on the financial statements.
- To highlight key issues that have been of relevance in the forming of our audit opinion.

**In addition to the above formal objectives, we aim to achieve the following:**

- Provide advice and support on the resolution of key issues/interpretation of new accounting requirements;
- Provide a high-quality audit and client service;
- Provide timely warning of issues requiring management's attention;





## Information Gathering

### Terms of Engagement, mobilization and information gathering

- Enter into our formal engagement contract.
- Mobilization of engagement team.
- Meetings to gain an understanding of the business objectives and related risks and controls, and your needs and expectations.
- Performing preliminary analytical review procedures.
- Assessing the control environment.
- Gathering information about the systems and IT environment.
- Understand the identification of reporting entity.
- Evaluate the assumptions and estimates used by the management for the preparation and presentation of financial statements.

# Proposed Methodology



## Risk Evaluation

### Risk evaluation, audit strategy and audit program

- Risk analysis and identification of audit risk.
- Analysis of business issues and identification of audit focus areas.
- Audit planning with management.
- Agreement of audit logistics.
- Assessment of controls/processes.
- Understanding business objectives and strategies
- Understand the processes and factors that drive business performance
- Identify business risks and evaluate the design and operating effectiveness of controls
- Preparation of task plan and budget.
- Communication with the BOD members regarding any potential accounting and auditing issues.
- Assessment of business processes and high-level controls.
- Assessment of residual audit risk and planning of remaining audit procedures.



## Audit Execution

### Audit execution, issues meetings with client

- Undertake systems and procedures audit - report to management and consider impact on audit plan.
- Execute plan: Perform the detailed audit tests and gather evidence to support the audit report based on the planned audit program.
- Timely resolution of issues by discussion with management as and when they arise.
- Documenting audit procedures performed.
- Evaluate results of work.
- Meet management and the BOD members, whenever necessary, to discuss issues arising.
- Frequent and informal feedback on key issues, results and opportunities for improvement

# Proposed Methodology



## Reporting

### Reporting on the financial statements

- Ensure that the financial statements prepared by the management conform with the International Financial Reporting Standard (IFRS) as endorsed in the Kingdom of Saudi Arabia.
- Discuss any disclosure issues arising.
- Discuss the audit conclusions at a clearance meeting with the senior/upper management.
- Obtain representations from management and issue our auditor's report.
- Clearance of financial statements disclosures.
- Issue audit opinion
- Attend the Board of Directors' meetings as required.

# Proposed Methodology



## Debriefing

### Debriefing, internal control reporting and other

- Review and assessment on how we met the Company's expectations;
- Achievement of milestones set by the Company;
- Assess efficiency of audit, use of technology;
- Evaluation of individual team member performance.

## Quality

- At the engagement level, our Audit Quality Assurance Manual specifies the criteria for an Engagement Quality Review (EQR) to be performed by an independent technical partner before issuing our audit report;
- At the Firm level, completed engagements are subject to annual internal quality review as well as periodic quality reviews by Baker Tilly International, the Capital Market Authority and SOCPA;

We have completed the pre-engagement procedures in accordance with International Standard on Quality Management No. 1 (ISQM1), including those relating to independence. In this regard,

- We confirm our independence from the Company as required the international standards on Auditing and the Code of ethics
- We have fulfilled the requirements of other ethical provisions as required by the code of ethics.



# Project Professional Fees



# Project Fees



## PROFESSIONAL FEE

Our professional fees for the services are computed on the basis of the scope of services, degree of responsibility and skill involved, the deliverables to be given under the assignment, the level of experience required of the staff concerned, and the time necessarily spent on the assignment by our Partners, Associates, Directors, Managers, Senior & Junior Consultants and their sub-ordinate staff on the level of skill and responsibility. Our fee for the assignment is proposed as follows depending on the scope of our work:

Entity Name	(Saudi Riyals)
Audit of the financial statements of <b>Knowledge Tower Company</b> for the financial year ending on 31 March 2026.	<b>225,000</b>
Review of interim financial information of <b>Knowledge Tower Company</b> for the period ending on 30 June 2025.	<b>60,000</b>
Review of interim financial information of <b>Knowledge Tower Company</b> for the period ending on 30 September 2025.	<b>60,000</b>
Review of interim financial information of <b>Knowledge Tower Company</b> for the period ending on 31 December 2025.	<b>60,000</b>

Our fees above are net of any applicable taxes such as VAT. Our fees do not include the professional fees for professional experts such as appraisers, valuers, and actuarial that will be billed directly to you if any. Out-of-pocket expenses, if any, such as travel, hotel, courier, and per diems, will be billed separately to you on an actual basis.

### Mode of Payment

50% of the proposed fee would be payable as an advance fee on the confirmation of the assignment. The remaining 50% of the fee would be payable upon completion of each project.

# Team Profile

This section contains the team structure and profile of key team members.

# Our Team



## Team Leadership

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A well-established approach for leading teams



## Continuing Professional Education

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### POLICY

Baker Tilly has established its Continuance Professional Education Policy as part of its Quality Assurance Guidelines.

A minimum of 50 credit points per year is targeted for all professional staff through the in-house training courses, the Saudi Organization for Certified Public Accountants (SOCPA) training courses and the Baker Tilly International training courses and webinars.

A tremendous number of training courses and webinars are available for all staff on the Firm's intranet.

On-the-job training is given a high attention and is being monitored by a designated senior director.



**SOCPA, CPA (USA)**

Over 15 years of specialized experience in:

- Auditing
- Financial and accounting systems development
- Internal Control Systems and Risk Management
- Financial & management consulting
- Due Diligence
- IFRS and SOCPA
- Bankruptcy & restructuring

## **Professional Experience**

- Mr. Al Tamimi is a partner in our Firm. In 2011, he was awarded his Master of Science degree in Financial Analysis from Portland State University (PSU) in Portland, OR – USA. In 2007, he was awarded his bachelor degree in Accounting from King Fahd University of Petroleum & Minerals (KFUPM), Dhahran - Saudi Arabia.
- He is a Certified Public Accountant in Saudi Arabia and USA.
- Mr. Al Tamimi has over Fifteen years of consulting and auditing experience. His earlier experience at one of the big four international accounting firms in Saudi Arabia and at Saudi Aramco have given him vast expertise in auditing, financial and accounting systems development, internal control systems and other financial and management consulting services.
- In the course of his work, Mr. Al Tamimi has been exposed to a wide range of clients in different industries including Manufacturing, Investments, Trading, Insurance, Construction, and Not-for Profit Organizations.



**SOCPA, CPA (USA)**

Over 25 years specialized experience in

- Audits and assurance services
- Valuation and analysis of investments
- Consulting services

## Professional Experience

- Mr. Alnemer is a partner at Baker Tilly, Saudi Arabia.
- In 1990, he was awarded his Bachelor degree in accounting from King Saudi University, Riyadh, Saudi Arabia.
- In 1994, he was awarded his Master degree in accounting from University of Southern California, Los Angeles, USA.
- Mr. Alnemer was the founder and managing director of Alnemer CPA and Consulting Firm since 2008.
- His earlier experience at big four international accounting firms in Saudi Arabia and as consultant of large groups of companies in Saudi Arabia have given him vast expertise in auditing, financial and accounting systems development, restructuring studies, internal control systems, fraud examination, implementation of ERP systems, due diligence, and other financial and management consulting services.
- In the course of his work, Mr. Alnemer extended his services to a wide range of clients in different industries including Manufacturing, Investments, Trading, Insurance, Hospitals, Construction, Hotels and Not-for Profit Organizations





CPA (USA), JCPA

Over 30 years specialized experience in

- Audits and fraud investigations
- Corporate governance
- Financial and accounting system developments
- Implementation of ERP systems.
- Due diligence

## Professional Experience

Hashem Abu Farha is a Senior Director in Baker Tilly KSA based in Riyadh Kingdom of Saudi Arabia.

He is a Certified Public Accountant, USA, 1994 and a Certified Public Accountant, Jordan, 1994.

His earlier experience at one of the big four international accounting firms in Saudi Arabia, Deloitte, and as CFO of large companies in Saudi Arabia and the Middle East have given him vast expertise in auditing, financial and accounting systems development, restructuring studies, internal control systems, fraud examination, implementation of ERP systems, due diligence, and other financial and management consulting services.

In the course of his work, Abu Farha has been exposed to a wide range of clients in different industries including Manufacturing, Banking, Investments, Trading, Insurance, Hospitals, Construction, Oil and gas, Hotels, ISP and Not-for Profit Organizations.

Mr. Abu Farha was in-charge of large engagements such as Al Jomaih Group, Abu Nayyan Group, El Ajou Group, Abdullatif Jamil, Safari Group, Al Melhem Group and Al Barakat Group.





## CPA (USA), MBA

Over 20 years of specialized experience in:

- Audits and fraud investigations
- Internal control system
- Internal Audit
- Enterprise Risk Management
- Financial and accounting system developments
- Corporate Governance
- Restructuring & Bankruptcy
- IFRS Expert

## Professional Experience

Yazan Odeh is a Senior Director in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.

He is a Certified Public Accountant (CPA) in the state of New Hampshire, USA. He also holds a masters degree in finance from NYIT.

His earlier experience at two of the “Big four” international accounting firms in Saudi Arabia and Jordan has given him vast expertise in auditing, IFRS, ERM, internal audit, fraud examination, and other financial and management consulting services.

During his service he performed audits for well known listed, Holding, investment, contracting, real estate, automotive, logistics, manufacturing, services and trading companies.



## JCPA

Over 20 years specialized experience in

- Audits and fraud investigations
- Financial and accounting system developments
- Internal control Systems
- Financial & management consulting and
- Due diligence

## Professional Experience

Yousef is a Senior Director in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.

He is certified member of the JCPA. He holds a bachelor degree in accounting. Graduated 2000.

He has more than 20 years audit and other service experience in various industries he worked with one of the “Big Four” in Saudi Arabia and Jordan before joining Bakertilly.

Mr. Abu Shameh, in the course of his work, has been exposed to a wide range of clients in different industries including Holdings, Banking, Insurance , multinationals, family-owned Companies, as well as manufacturing, contracting, Real Estate , power energy, trading and service companies.



**CPA (USA)**

Over 13 years specialized experience in

- External audits
- Corporate finance
- Internal Control system
- Financial and Accounting system

## Professional Experience

Amr Al Barbarawi is a Tax and Zakat Senior Director in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.

He is a Certified Public Accountant, USA. Since 2011.

He holds a bachelor degree in accounting. Graduated from Yarmouk University, Jordan, 2005-2009.

Al Barbarawi has over 13 years of zakat, tax and auditing experience.

His earlier experience at two of the big four international accounting firms in Saudi Arabia, Deloitte and KPMG, have given him vast expertise in taxation, auditing, internal control systems, fraud examination, due diligence, and other financial and management consulting services.

Mr. Al Barbarawi, in the course of his work, has been exposed to a wide range of clients in different industries including joint stock companies, manufacturing, contracting, trading, services, not for profit organization, real estate companies and others.



CA (Pakistan)

Over 10 Years professional experience in

- External audits
- Internal audit
- Internal Control system
- Financial and Accounting system

## Professional Experience

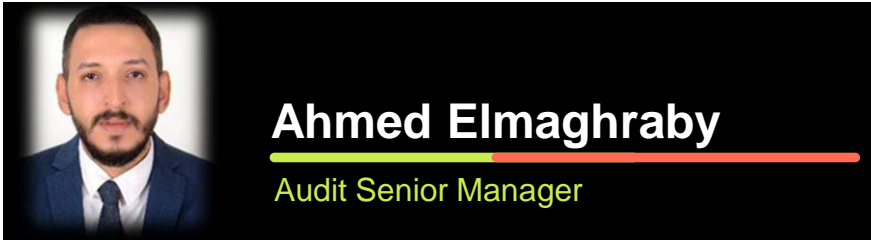
Farrukh Mahmood is a Senior Audit Manger in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.

He is a Chartered Accountant, Pakistan since 2018.

Farrukh has over 10 years of auditing experience.

His earlier experience at one of the big four international accounting firms in Saudi Arabia, Deloitte, have given him vast expertise in, auditing and internal control systems.

Mr. Farrukh, in the course of his work, has been exposed to a wide range of clients in different industries including joint stock companies, manufacturing, contracting, trading, services, not for profit organization, real estate companies and others.



Bachelor in Accounting

Over 10 years of professional experience in:

- External audits
- Financial and Accounting system
- Internal Control system

## Professional Experience

- Ahmed Elmaghraby is an Audit senior manager in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.
- He holds a bachelor degree in accounting. Graduated from University of Helwan , Egypt , 2006-2010.
- Ahmed has over 10 years auditing experience.
- His earlier experience at one of the big four international accounting firms in the Middle East, KPMG, have given him vast expertise in auditing, internal control systems, fraud examination, and other financial and management consulting services.
- Mr. Ahmed , in the course of his work, has been exposed to a wide range of clients in different industries including joint stock companies, manufacturing, contracting, trading, services, real estate companies and others.



ACA (ICAP - Pakistan)

Over 9 years of professional experience in:

- External audits
- Corporate finance
- Internal Control system
- Financial and Accounting system

## Professional Experience

- Owais Usman Ghani is an Audit Manager in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.
- He is a Chartered Accountant, Pakistan. Since 2017.
- He holds a professional certificate in accounting from the Institute of Chartered Accountants of Pakistan in 2017. Graduated from University of Karachi, Pakistan, in 2012.
- Owais Usman Ghani has over nine years of auditing experience.
- His earlier experience at one of the big four international accounting firms in Pakistan, Deloitte has given him vast expertise in taxation, auditing, internal control systems, fraud examination, due diligence, and other financial and management consulting services.
- Mr. Owais, in the course of his work, has been exposed to a wide range of clients in different industries including joint stock companies, manufacturing, contracting, trading, services, not for profit organization, real estate companies and others.



# Credentials

This section contains some of our key clients



# Our Clients Reference

## Listed Companies



سبيماكو الدوائية  
SPIMACO ADDWAEIH



PMX  
ProMedEx





# Our Clients Reference

## Listed Companies







# Our Clients Reference

## Listed Companies





# Our Clients Reference

## Listed Companies





# Our Clients Reference

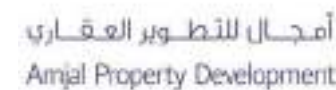
## Listed Companies







## Our Clients Reference



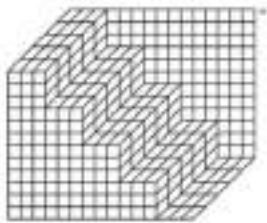
# Our Clients Reference



# Our Clients Reference



شيفرون العربية السعودية  
Saudi Arabian Chevron



Buro Happold



# Our Clients Reference



APLAG Arabain Plastic Manufacturing Company



شركة الخليج لوساطة التأمين واعادة التأمين  
Gulf Insurance & Reinsurance Brokers Co.



مجموعة الحكير  
al hokair group



شركة مصنع الألبان الحديثة ( البان بدر )  
Modern Dairy Plant Co. (Badr Dairy)



شركة العثيم  
للسياحة والترفيه  
AL OTHAIM  
LEISURE & TOURISM COMPANY



صلب ستيل  
SOLB STEEL



شركة  
عبدالعزیز بن ناصر المبيكان القابضة  
Abdulaziz Bin Naser Al-Abaykan  
Holding Company



شركة مُعين للإستقدام  
MUEEN RECRUITMENT COMPANY



IDOM





# Our Clients Reference



# Our Clients Reference

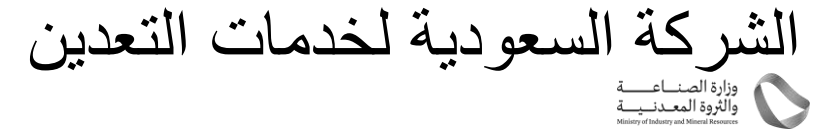


# Our Clients Reference





# Our Clients Reference



# Our Clients Reference



# IKTVA Clients Reference



Saudi Aramco has created a program to baseline, measure and support increased levels of Saudization and localization in the Kingdom. The goal of this program, entitled In-Kingdom Total Value Add (IKTVA), is to promote local skills development leading to higher levels of Saudization and local spending to boost the Kingdom's economy, capabilities and supply chain. The IKTVA program requires Saudi Aramco suppliers to report qualitative and quantitative information from which, Saudi Aramco calculates an IKTVA ratio that approximates the percent of spend that remains in Kingdom or develops the Kingdom's supply chain and capabilities. Saudi Aramco requires third party verification of the numbers. **Baker Tilly** was selected by Saudi Aramco as one of seven approved auditors for this purpose. The following are a number of clients we provided IKTVA certification for:



# Thank you



**Bader Al Tamimi**  
Partner  
Baker Tilly – Khobar

T: +966 13 830 0906  
M: +966 50 386 8488  
E: baltamimi@bakertillyjfc.sa

**Hashim Abu Farha**  
Senior Director  
Baker Tilly - Riyadh

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F: +966 11 835 1601  
M: +966 55 013 1222  
E: habufarha@bakertillyjfc.sa

**Khaled Barahmeh**  
Director  
Baker Tilly - Jeddah

T: +966 12 663 9777  
F: +966 12 663 1888  
M: +966 55 254 5218  
E: kbarahmeh@bakertillyjfc.sa

Email: [saudi@bakertillyjfc.sa](mailto:saudi@bakertillyjfc.sa)

Website: [bakertillymkm.com](http://bakertillymkm.com)

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**bakertilly**

now, for tomorrow.

# Proposal to Provide Professional Services

Submitted To **Knowledge Tower Company**

Kingdom of Saudi Arabia

March 2025 & 2026



To: **Knowledge Tower Company**

August 17, 2025

Dear Management,

**Subject: Proposal to provide professional services**

With reference to your request to provide our proposal for March 2025 & 2026, we thank you for your request and are pleased to present our proposal with the requested services. We are confident that this proposal will show that our Firm is the best placed to meet and exceed your expectations on this assignment.

Our proposal will illustrate our experience and qualifications and introduce to you the members of the team that we have formed for this assignment. We will demonstrate the experience of our team in serving similar operations and the substantial experience of our team in similar industry.

We trust that with this proposal we have demonstrated a thorough understanding of your requirements and our professional approach to

meet those requirements. We are delighted to have been given the opportunity to prepare this proposal and look forward to receiving your approval to begin this engagement.

If you have any questions or require further information in respect of our response to your Request for Proposal ("RFP"), please do not hesitate to contact the undersigned at +966 50 386 8488.

Yours faithfully,

Baker Tilly MKM & Co.

Bader Al-Tamimi  
Partner (license 489)



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# BAKER TILLY PROFILE

This section represents our proposition in providing quality services by applying the right combination of experience, approach and team. It also highlights our capability statement and our Services Sectors.

**Now,  
for tomorrow**



**Great  
relationships**



**Great  
futures**



**Great  
conversations**



## For our clients

We create meaningful experiences with our clients to solve their most pressing problems and seize new opportunities.

Our relationships with clients are genuine. We understand their world today and provide insights that shape their tomorrow.

Network members collaborate seamlessly to serve our clients across the globe.



# For our people

Our profession is dynamic, and our network and firms are innovative and growing. This gives team members rewarding opportunities at every stage of their career.



**For our communities**

We are vested in the communities where we live and work, making a difference for future generations.





## For our profession

We share our profession through leadership roles in key organisations.

Our network's global influence makes us outstanding advocates for our profession.





## BAKER TILLY INTERNATIONAL Global statistics



**\$5.2bn**

2023 worldwide  
revenue (US\$)



**658**

Offices



**43,000**

People



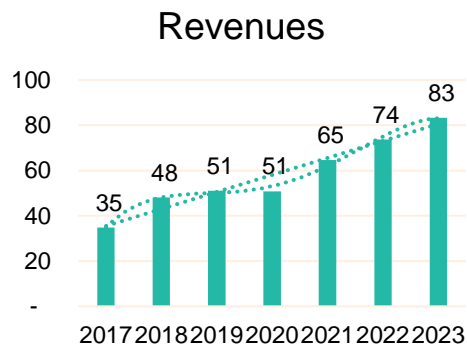
**141**

Territories



# Baker Tilly - Saudi Arabia

- Baker Tilly Saudi Arabia currently headquartered in Riyadh and operates through three offices in the Kingdom, Riyadh, Jeddah and Al-Khobar, that are served by multicultural partners and senior directors who have extensive experience in Saudi Arabia.
- A strong foundation, a dream to grow, a commitment to quality, exceptional client service, technical expertise and above all an international perspective has brought us where we are today.
- The firm has grown multifold in the last 5 years under a clear strategic vision.
- Our team of over 200 professionals through their widespread knowledge and professional qualifications fosters an enthusiasm for success and have widespread experience of providing professional services in the Kingdom of Saudi Arabia.
- Baker Tilly has a strong presence in niche sectors of practice which include Education, Hospitality, Healthcare, Logistics & Supply Chain Management and Industrial Projects.



**3 OFFICES**

**17 PARTNERS  
AND DIRECTORS**

**RIYADH  
JEDDAH  
KHOBAR**

**MORE THAN  
150  
Professionals**



## Riyadh Office

Level 3  
7533 Uthman Ibn Affan Branch Rd,  
At Taawun,  
Riyadh 12476 - 4287,

PO Box 300467,  
Riyadh 11372,  
Kingdom of Saudi Arabia

T: +966 11 835 1600  
F: +966 11 835 1601

Email: [info@bakertilly.sa](mailto:info@bakertilly.sa)

[Google Maps](#)

## Jeddah Office

Office B610, Bin Hamran Centre  
4568 Prince Mohammed Bin Abdulaziz  
Branch Rd,  
Ar Rawda District, Jeddah 23432

PO Box 23432,  
Jeddah 23432,  
Kingdom of Saudi Arabia

T: +966 12 663 9777  
F: +966 12 663 1888

Email: [info@bakertilly.sa](mailto:info@bakertilly.sa)

[Google Maps](#)

## Khobar Office

First Floor, Curvatures Mall,  
6759 King Fahd Road, Al Bandariyah  
P.O. Box: 4037

Khobar 34423  
Kingdom of Saudi Arabia

T: +966 13 830 0906

Email: [info@bakertilly.sa](mailto:info@bakertilly.sa)

[Google Maps](#)

# Our Services



## Audit and Assurance

- Statutory Audits & Reviews.
- Agreed Upon Procedures (AUP)
- Other assurance services



## Taxation

- Zakat & Tax Compliance and Consultancy
- Appeal Assistance
- Tax Planning and Transaction Structuring
- Transfer Pricing Compliance and Consultancy
- VAT Compliance and Consultancy



## Risk Advisory

- Internal Audit.
- Risk Assessment and Management.
- Fraud Investigations.
- Governance, Risk & Control.
- Technology Risk



## Local Content Certification

- Certification of Saudi Aramco "In-Kingdom Total Value Add Program (IKTVA)".
- Local Content Certification for Government Procurement Authority



## Accounting & Business Advisory

- IFRS and Financial Reporting Advisory.
- Management Accounting and Bookkeeping.
- Payroll.
- GOSI assistance.
- Policies and Procedures



## Restructuring & Recovery

- Corporate Restructuring.
- Formal Insolvency.
- Special Investigation.



## Business Improvement

- Risk and Governance.
- Policies and Procedures.



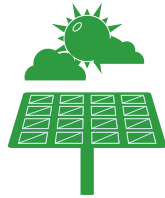
## Corporate Finance

- Financial Modelling.
- Business Valuation
- Due Diligence
- M&A
- Private Equity.

# Sectors Served



Business Support &  
Services



Energy & Natural  
Resources



Education



Financial Services



Food & Beverage



Leisure & Hospitality



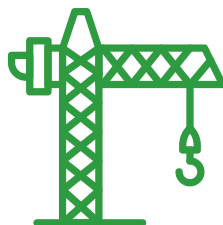
Industrial Manufacturing



Media & Technology



Transport & Logistics



Real Estate & Construction



Retail



Insurance Sectors



# Scope of Work

This section covers an overview of our detailed scope of Tax work







## Zakat and Tax Compliance Services

- Advise the entity annually of the zakat and income tax filing requirements.
- Keep the entity informed of the latest developments in the zakat and tax status.
- Advise and liaise with accounting personnel for the preparation of zakat and tax return and the related information.
- Review the zakat and tax return and the related required analysis and schedules.
- Compare the information on schedules with the books and records (financial statements).
- Submission of zakat and tax returns, on behalf of the entity, to ZATCA
- Follow up to obtain zakat and tax certificates and receipt vouchers.

## Zakat and Tax Consulting Services

### Finalization of zakat and Tax Position

- Meetings with ZATCA to obtain the queries.
- Reviewing and assessing the impact of the queries.
- Discussing the impact with management and requesting additional information required from the accounting department.
- Periodic follow-up to obtain the final assessment.
- Review of the final assessment and advise on accepting or appealing against the assessment.



## Zakat and Tax Consulting Services

### Objections and Appeals

- Discussion of the contents of the appeal with the senior management of the entity.
- Preparation and submission of objections and appeals letter on behalf of the entity.
- Follow up with the Objection and Appeal Committees.
- Preparation for and attendance at the hearings.

### Zakat & Tax Planning

- We shall advise the entity on how to structure itself and its transactions to optimize its zakat and tax position
- To help the company if it can benefit from the double ta treaty with foreign countries regarding the withholding tax
- To advise the Company on how to treat the acquisition of land from partners regarding VAT and Zakat

### Tax Consultation

- We shall advise "the Company" of any new tax regulations that are issued by the ZATCA and shall also answer any tax queries raised by "the Company"

### Treaty Agreements with Foreign Countries

- Tax Consultant shall consider treaty agreements between Saudi Arabia and subject foreign countries in all above mandates related to VAT, WHT and Income Tax
- Tax Consultant shall keep the Company updated about any updates related to treaty agreements between Saudi Arabia and foreign countries



## Zakat and Tax Consulting Services

### CONTRACT INFORMATION FILINGS (CIF)

- Consultancy Services
- We will review the Services Providers/Suppliers' agreements with suppliers for goods and services in light of the ITL and advise the Company on the tax implications arising there from.

### Income tax for the Company's Staff in International Offices:

- 1.1) Keep the Company informed of all developments that might affect the Company's income tax position internationally.
- 1.2) Review and advise the Company about amount of the income tax dues and date(s) for payment.
- 1.3) Prepare, review and submit the income tax declaration on the Company's behalf to responsible authorities.
- 1.4) Translate declarations and supporting schedules into Arabic for filing to responsible authorities.
- 1.5) Follow-up and obtain the income tax clearance certificate.
- Advise the Company of all income tax matters related to the Company's employees and their families abroad including filing requirements in subject foreign countries.



## Transfer Pricing Compliance and Consultancy Services

- The scope of work is related to transfer pricing (“TP”) compliance and consultation services . We will assist the Company to prepare and review the disclosure form, supporting documents and analysis related to TP to issue the Affidavit form.
- Also we are available to assist the Company to prepare the Master and Local TP files if requested.

## VAT Compliance Services

- Advise the Company with the requirements for submitting the VAT return periodically.
- Advise the Company Accounts Department and coordinate with them to prepare the VAT return.
- Review the VAT return and its related information.
- Comparing the submitted returns to the audited accounts at the end of the year, if required.
- Preparing the necessary covering letters to submit them with the VAT return and repayment documents.
- Submit the VAT returns on the Company behalf.
- Obtaining VAT SADAD invoice for the due VAT amount.
- Translate the return into English, if required.
- Keeping you update with any new tax regulations that are issued by the ZATCA.
- Answering any tax queries raised by the Company.



## VAT Consultancy Services Scope:

- Holding meetings with the ZATCA to obtain the queries.
- Reviewing and assessing the impact of the queries.
- Discuss the impact with you and requesting additional information required from your accounting Department.
- Periodic follow - up to obtain the approval of the submitted returns.
- Preparing and submission of the objections and appeal letters to the competent Committees.
- Discussing the objections and the appeals with the top management of the Company.
- Preparation for and attendance at the hearing.
- Providing solutions and suggestions to any subject related to VAT.



# Professional Fees

This section covers the break down of our fee





# Professional Fees



## Professional Fee

Our professional fees for the services are computed on the basis of scope of services, the deliverables to be given under the assignment, and the level of experience required of the staff concerned and the time necessarily spent on the assignment by our employees. Our fee for the assignment is proposed as follows depended on the scope of our work :

Scope	Fees (SAR)
Compliance Service For The Review and Online Submission of Zakat return of March for the year ending 31 March 2025 for Knowledge Tower Company	18,750
Assistance in preparation and review of the disclosure form and issuance of certificate for Transfer Pricing purpose for the year ending 31 March 2025 – if applicable	11,000
Compliance Service For The Review and Online Submission of Zakat return of March for the year ending 31 March 2026 for Knowledge Tower Company	18,750
Assistance in preparation and review of the disclosure form and issuance of certificate for Transfer Pricing purpose for the year ending 31 March 2026 – if applicable	11,000

Our fee above is net of any applicable taxes such as VAT. Out of pocket expenses, if any, such as travel, hotel, courier and per diems, will be billed separately to you on an actual basis.

## Mode of Payment

50% of the proposed fee would be payable as advance fee on the confirmation of the assignment. Remaining 50% of the tax fee would be payable at the time of completion the job.



# Team Profile

This section contains the team structure and profile of key team members, specially formed for the assignment.

# Our Team



**Bader Al Tamimi**

**Partner**

**SOCPA, CPA (USA)**

## **Over 13 years of specialized experience in:**

- Auditing
- Financial and accounting systems development
- Internal Control Systems and Risk Management
- Financial & management consulting
- Due Diligence
- IFRS and SOCPA
- Bankruptcy & restructuring

## **Professional Experience**

- Mr. Al Tamimi is a partner in our Firm. In 2011, he was awarded his Master of Science degree in Financial Analysis from Portland State University (PSU) in Portland, OR – USA. In 2007, he was awarded his bachelor degree in Accounting from King Fahd University of Petroleum & Minerals (KFUPM), Dhahran - Saudi Arabia.
- He is a Certified Public Accountant in Saudi Arabia and USA.
- Mr. Al Tamimi has over Twelve years of consulting and auditing experience. His earlier experience at one of the big four international accounting firms in Saudi Arabia and at Saudi Aramco have given him vast expertise in auditing, financial and accounting systems development, internal control systems and other financial and management consulting services.
- In the course of his work, Mr. Al Tamimi has been exposed to a wide range of clients in different industries including Manufacturing, Investments, Trading, Insurance, Hospitals, Construction, Hotels, ISP and Not-for Profit Organizations.



## AMR BARBARAWI

Senior Director – Tax and Accounting  
Advisory Services

CPA (USA)

### Over 13 Years specialized experience in

- Zakat & Tax advisory services
- Zakat & Tax planning
- Zakat & Tax compliance
- Due Diligence
- Auditing
- Financial and accounting systems development
- Internal Control Systems and Risk Management
- Financial & management consulting
- IFRS and SOCPA

## Professional Experience

- Amr Al Barbarawi is Senior Director in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.
- He is a Certified Public Accountant, USA. Since 2011
- He holds a bachelor degree in accounting. Graduated from Yarmouk University, Jordan, 2005-2009.
- Al Barbarawi has over 7 years of auditing experience.
- He also has over 3 years of Zakat, Income Tax and VAT experience.
- His earlier experience at two of the big four international accounting firms in Saudi Arabia, Deloitte and KPMG, have given him vast expertise in auditing, internal control systems, fraud examination, due diligence, and other financial and management consulting services.
- Mr. Al Barbarawi, in the course of his work, has been exposed to a wide range of clients in different industries including joint stock companies, manufacturing, contracting, trading, services, not for profit organization, real estate companies and others.



## Nora Alotaibi

Senior Manager - Tax and Accounting Advisory Services

Certified VAT specialist

### Over 11 Years specialized experience in

- External audits
- Corporate finance
- Internal Control system
- Financial and Accounting system
- VAT, RETT and VAT refund for real estate developers

## Professional Experience

- Nora Alotaibi is a Senior Manager in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.
- She is a Certified VAT Specialist from SOCPA (One of the top ten obtaining the highest scores in the Kingdom of Saudi Arabia-2018).
- She holds a bachelor degree in accounting from Imam Abdulrahman Bin Faisal University in Dammam.
- Nora has over 11 years of auditing and consulting experience. Her earlier experience as a Chief accountant, External Auditor and Senior VAT Specialist in One of the largest industrial and service sectors in the eastern region which granted her a vast expertise in Tax Services, auditing, financial and accounting systems development, internal control systems, implementation of VAT systems, due diligence, and other financial and taxation consulting services.
- Nora also was a participant in many scientific & professional conferences which had been held by (SOCPA) in addition to that she is a Member in Training and Development Department in the Saudi Organization for Certified Public Accountants (SOCPA).

# Our Team



**Mohamad Hankir**

**Assistant Manager – Tax & Zakat Services**

## Over 8 years experience in:

- Zakat & Tax advisory services
- Zakat & Tax planning
- Zakat & Tax compliance
- Due Diligence
- Zakat & Income tax disputes

## Professional Experience

- Mohamad Hankir is a Tax and Zakat assistant manager in Baker Tilly KSA based in Khobar, Kingdom of Saudi Arabia.
- Graduated in 2014 Holding a bachelor degree in banking & finance from Beirut Arab University (BAU).
- Experienced in analyzing financial transactions effect on zakat & income tax.
- Analyzing & disputing assessments issued by zakat, tax & customs authority (ZATCA).
- Competent awareness of zakat & income tax regulations in KSA.
- Tasks assigned and strength areas:
  - Zakat & income tax due diligence in relation to the acquisitions.
  - Zakat & income tax due diligence in relation to the IPOs.
  - Zakat & income tax due diligence in relation to exposed risks as a result of un-assessed financial years.



# Our Team



**Omar Abudayeh**

**Assistant Manager – Tax & Zakat Services**

## Over 6 years experience in:

- Zakat & Income Tax Compliance
- Zakat & Income Tax Assessments
- Analyzing and disputing assessments from ZATCA
- Cross-Border Transactions
- Tax Due Diligence
- Withholding Tax and Double Tax Treaty Analysis
- Zakat and Tax Planning

## Professional Experience

- Omar Abu Dayeh is an Assistant Manager at Baker Tilly in Khobar, Saudi Arabia, with over 6 years of experience in Zakat and income tax compliance, assessments, disputes, and cross-border transactions.
- He holds a bachelor's degree in Accounting from Applied Science Private University, obtained in 2018.
- Omar has a deep understanding of the Zakat and income tax regulations in the Kingdom of Saudi Arabia and has successfully advised clients on cross-border transactions, withholding tax, and double tax treaties.
- He has led multiple tax due diligence projects and has extensive experience in analyzing financial transactions for their impact on Zakat and income tax. Additionally, he has worked on Zakat and tax planning to optimize client tax positions.

# Our Clients

This section contains some of our key clients

# Listed companies

# Our Clients Reference

## Listed Companies





# Our Clients Reference

## Listed Companies



# Our Clients Reference

## Listed Companies





# Family businesses

# OUR CLIENTS



# Industrial clients

# OUR CLIENTS



Arabian Plastic Manufacturing Company

شركة  
عبدالعزیز بن ناصر العبیکان القابضة  
Abdulaziz Bin Naser Al-Abaykan  
Holding Company



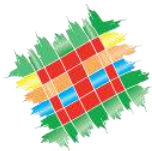
سبیماکو الدوائیة  
SPIMACO ADDWAEIH



الکیمیائیة السعودیة  
Saudi Chemical  
Saudi Joint Stock Co. شركة مساهمة سعودیة



 **Avalon** Pharma



شركة التوفیق  
ALTAWFIQ COMPANY  
للصناعات البلاستيكية والأكياس المنسوجة المحدودة  
FOR PLASTIC & WOVEN SACKS IND. LTD.



شیفرون العربیة السعودیة  
Saudi Arabian Chevron

# OUR CLIENTS



المزارعون المتحدون  
United Farmers



شركة مصنع الألبان الحديثة ( البان بدر )  
Modern Dairy Plant Co. (Badr Dairy)

الشركة السعودية لخدمات التعدين



# OUR CLIENTS



شركة أسمنت المنطقة الشمالية  
NORTHERN REGION CEMENT CO.



اسمنت أم القرى  
Umm Al Qura Cement



شركة أسمنت المتحدة الصناعية  
UNITED CEMENT INDUSTRIAL COMPANY





# Trading

# OUR CLIENTS



# OUR CLIENTS



**Hewlett Packard  
Enterprise**



**Alcon**



# Services

# OUR CLIENTS



# OUR CLIENTS



د. سليمان الحبيب  
DR SULAIMAN AL HABIB  
المجموعة الطبية medical group



العربية  
al arabia  
الشركة العربية للتعهدات الفنية  
ARABIAN CONTRACTING SERVICES



المركز الكندي الطبي  
Canadian Medical Center

media  
saudi signs



الرياض

الحياة  
AL HAYAT

الشرق الأوسط  
JOURNALS AL-AWSAT



# OUR CLIENTS



GLOBAL  
WELL EXPERTISE,  
LOCAL SERVICE  
SOLUTION



# Real Estate & Hospitality

# OUR CLIENTS



أمجال للتطوير العقاري  
Amjal Property Development



# OUR CLIENTS



# Financial Institutions

# OUR CLIENTS





# Public sector & NPOs

# OUR CLIENTS

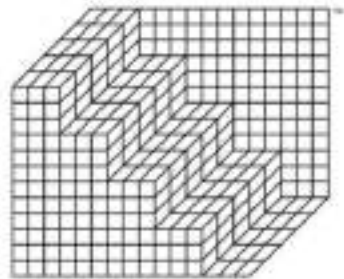


# Contracting and O&M

# OUR CLIENTS



# OUR CLIENTS



Buro Happold



# OUR CLIENTS





# Education

# OUR CLIENTS



# IKTVA & Local Content

# Localization Clients



## Drilling



**NATIONAL PIPE CO. LTD.**  
A World Class Pipe Manufacturer



## Construction



## Manufacturing



# IKTVA Clients



## Marine



## Services

SAUDI AIRLINES  
CATERING



الخطوط السعودية  
للتأمين



## Engineering



## Construction



## Fabricators



Algosulhi Services Co. Ltd.



# Thank you

**Bader Al Tamimi**

Partner

Baker Tilly – Khobar

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Senior Director

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# PROPOSAL TO PROVIDE

KNOWLEDGE TOWER TRADING CO.

AUDIT SERVICES FOR YEAR ENDING 31 MARCH 2026

AUGUST 2025

# CONTENT

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02 BDO SERVICES DELIVERY	08
03 SCOPE OF WORK	14
04 YOUR BDO TEAM	16
05 FEE	23
06 ABOUT BDO	25



August 26, 2025

Knowledge Tower Trading Co.

## Subject: Proposal to Provide Audit Services

### Gentlemen

We thank you for the opportunity to present our proposal to provide audit services to Knowledge Tower Trading Co. ("the Company"). Similar to ("the Company"). BDO Dr. Mohamed Al-Amri & Co ("BDO KSA") has a unique culture rooted in core values that ensures continuous focus on our clients and professionals and a long-term commitment to quality service. Our clients experience our culture through a service approach characterized by extensive involvement of senior professionals, direct access to top technical resources, and straightforward, proactive communications delivered through a centralized, responsive, knowledgeable client service team.

For many years, we have enjoyed providing external audit services to a wide range of privately and publicly held clients, currently including many companies of similar size operational scope to Clients. As a result of your RFP, we note that the following are your key objectives for the year ending March 31, 2026:

- ▶ Audit of the financial statements of Knowledge Tower Trading Co for the year ending 31 March 2026.
- ▶ Review of the interim financial statements for the period ending 30 June, 2025.
- ▶ Review of the interim financial statements for the period ending 30 September, 2025.

- ▶ Review of the interim financial statements for the period ending 31 December, 2025.
- ▶ Preparing and submitting the zakat return for the fiscal year ending 31 March 2025.
- ▶ Preparing and submitting the zakat return for the fiscal year ending 31 March 2026.

We would be very pleased to provide the above services, and we look forward to demonstrating our capabilities and service approach and responding to any related questions.

The proposal is subject to our engagement acceptance procedures and clearance from risk management department.

Very truly yours,

For BDO Dr. Mohamed Al-Amri & Co.,



Osman Nadim

# COMPLIANCE WITH YOUR RFP

We have mapped your RFP requirements to our response below.

Your requirements	Our response
Your firm's experience in providing audit and tax services on the similar size entities.	Our team has strong experience of providing audit and tax services to Clients under similar industry. We are providing same services to the group. This experience is detailed in the senior team bios section of this proposal.
Services provided to any related industries or groups	We provide audit, zakat and tax services to a wide range of related industries and groups, including many in the industrial sector. Reference to examples of these is found throughout the proposal, in the bios and in the client list. We do not regard any of these services or clients to represent any conflicts in bidding for this proposal.
BDO's independence to you	We have a comprehensive process for ensure our independence and can confirm we are independent from the Group with respect to all applicable professional requirements.
Commitments to staff continuity	We are committed to staff continuity. Our attrition rate in our senior staff is very low. Over the last two years in our audit section, this was zero%. All staff proposed in the assignment are BDO employed staff with many years service history. We do not believe this will be an issue for you.
BDO's partner, manager and in-charge team and bios	Refer our credentials in <i>BDO Leaders Serving Clients</i> section.
Schedule of proposed fees	Refer <i>fee</i> section

# 01

## WHY BDO AL-AMRI



# BDO GLOBALLY?

## ONE ORGANIZATION - GLOBALLY CONNECTED

Our firms across the organization cooperate closely and comply with consistent operating principles and quality standards. That means local resources who understand your business, your local and international markets and the specifics of your industry: all backed by a truly global organization.

## EXCEPTIONAL CLIENT SERVICE, DELIVERED ACROSS THE WORLD

**Five key components that describe BDO and our consistently exceptional service delivery:**



### CLIENT NEEDS:

we anticipate our clients' needs and are forthright in our views, in order to ensure the best outcome for you



### COMMITMENT:

we agree to and meet our commitments, meaning that we deliver what we promise, every day, for every client



### PEOPLE:

at BDO we are proud to provide the right environment for our people to grow and develop - but also the right people to deliver for our clients



### COMMUNICATION:

we agree to and meet our commitments, meaning that we deliver what we promise, every day, for every client



### VALUE:

Our experts focus on creating value: we give our clients up to date ideas and valuable insights and advice that they can trust

**OUR GLOBAL COMMITMENT TO EXCEPTIONAL CLIENT SERVICE MEANS THAT WE DELIVER WHAT WE PROMISE, WHEN YOU NEED IT**



# BDO AL-AMRI & Co.

BDO Dr. Mohamed Al- Amri & Co., is a Saudi owned and managed firm of public accountants and management consultants operating from 3 office, Jeddah, Riyadh and Dammam.

Since its establishment in 1979, the firm has progressively developed into one of the leading firms of Public accountants and consultants in Saudi Arabia. The firm has concentrated its efforts on maintaining high standard of professional competence and service, and has succeeded in attracting major companies as its clients.

Our reputation is principally founded on providing specialist services in the fields of business planning and restructuring, feasibility studies, registration matters, acquisitions, mergers, liquidations, Information and Communications Technology (ICT) and Advisory Services.

Our firm is one of the leading professional services organization with an impressive heritage and a fresh approach that enables us to help our clients build value, manage risk and improve performance.

At BDO Dr. Mohamed Al-Amri & Co., we are all about service. We strive to develop long-term relationships with our clients, approaching each engagement with a focus on bringing value. Our senior professionals are actively involved in each engagement from inception to conclusion, and are sensitive to issues of discretion and confidentiality. In addition, we communicate regularly with our clients about the scope of each engagement and openly discuss fees to avoid surprises.

# 02

## BDO SERVICES DELIVERY

# THE COMPANY OBJECTIVES AND BDO CAPABILITIES



## THE COMPANY OBJECTIVES

- ▶ External audits carried out to high professional standards.
- ▶ Good professional co-operation between auditors, management and those charged with governance.
- ▶ Financial statements which stand up to scrutiny by the shareholders and regulators.
- ▶ Independent and objective feedback on internal controls covered with the external audit scope.



## BDO'S VALUE-ADDED SERVICES

- ▶ Our team is very experienced in such projects. We audit and have audited a number of large entities in Saudi Arabia.
- ▶ Our external audits are regularly inspected by BDO International and Saudi regulators to ensure standards are appropriate.
- ▶ We will provide regular feedback on audit and control issues during the audit, and formal reporting at the conclusion of our work.
- ▶ We are experienced at project managing complex audits and interfacing with senior



## BENEFIT FOR THE COMPANY

- ▶ Professional services delivered accurately and on time.
- ▶ Independent advice on financial statement preparation and associated controls.
- ▶ Early warning of audit issues leading to timely resolution.
- ▶ Discussion with Audit Committees on new standards and emerging industry trends.

# BDO APPROACH FOR THE COMPANY AUDIT

On appointment, our senior team would engage with The Company management to establish expectations and document these in agreed audit protocols. We would regular meet with you and assess performance against these protocols, thus ensuring we meet your expectations and that no surprises result.

Our audits typically follow this phased approach for each audit:

## Phase I Fact Gathering and Analysis

- ▶ Meet with your key personnel to confirm our understanding of the financial statements and agree the information gathering process.
- ▶ Co-ordinate with internal audit.
- ▶ Request financial data or any additional information necessary to understand The Company's accounts, business and regulatory specifics.
- ▶ Performing preliminary analytical review procedures.
- ▶ Assessing the control environment.
- ▶ Gather information about the business processes, the IT environment and the design of the internal control system.
- ▶ Set the materiality limits.

## Phase II Assessment of Audit Risk

- ▶ Identify risks to the financial statements from the information gathered and materiality set in Phase 1.
- ▶ Consider any industry specific risks.
- ▶ Consider any assumed risks - we always assume a revenue recognition and management overrides are risks.
- ▶ Consider going concern risks.

## Phase III Audit planning

- ▶ Establish the audit testing linked to the assessment of risks. Testing is either controls based supplemented by limited substantive tests, or wholly substantive using higher sample sizes
- ▶ Carry out an assessment of IT general controls.
- ▶ Preparation of staff plan, task plan and timeline.
- ▶ Communicate audit plan to management and those charged with governance (usually the Audit Committee).

# BDO APPROACH FOR THE COMPANY AUDIT -CONT.

On appointment, our senior team would engage with The Company management to establish expectations and document these in agreed audit protocols. We would regular meet with you and assess performance against these protocols, thus ensuring we meet your expectations and that no surprises result.

Our audits typically follow this phased approach for each audit:

## Phase IV Audit Execution

- ▶ Carry out the detailed audit testing, usually divided into interim testing of controls before year end, with final controls testing and substantive testing at final.
- ▶ Where exception are discovered, assess the effect on the nature and timing and extent of planning work.
- ▶ Record adjusted and unadjusted misstatements.
- ▶ Record deficiencies in internal controls.
- ▶ Discuss misstatements and identified internal controls issues with management as they arise.
- ▶ Review financial statements for compliance with IPSAS disclosures, arithmetic accuracy, and agreement to underlying books of account.

## Phase V Audit Reporting

- ▶ Draft the audit report including key audit matters.
- ▶ Hold close out meeting with management.
- ▶ Attend Audit Committee and discuss financial statement and audit report.
- ▶ Brief Audit Committee on control issues.
- ▶ Sign the audit report.
- ▶ Present a formal controls letter to management for comment and issue agreed content to Audit Committee.
- ▶ Hold audit debrief with management.

# OUR ACCOUNTING SERVICES ARE DESIGNED TO FULFIL ALL THE NEEDS OF CLIENTS

Through research and consultations, we can help you solve the most challenging accounting and reporting issues that might arise. We are passionate about creating value in and through accounting.

## ERP system implementation

- ▶ Transformation of business processes with the allocation of dedicated professional staff and IT resources
- ▶ Leaner and simpler than ever before account set-up and input
- ▶ More flexible and easily consumable reporting with state-of-art technologies

## Monthly accounting services

- ▶ Automated management of financial documentation and accounting records
- ▶ Full assistance and support of highly experienced VAT and Zakat consultants
- ▶ Fast and transparent maintenance of the full audit trail

## Annual accounting services

- ▶ Extensive review of end-of-year results and closure of accounts
- ▶ Enhanced quality and control of annual financial statements
- ▶ Support of the entity's Auditors and Tax consultants following best practices in all aspects of financial reporting



# BDO Technology

## BDO ADVANTAGE

BDO Advantage is our suite of data analytics tools that combine the benefits of modern technology with our knowledge and understanding of our clients' businesses. BDO Advantage is transforming our audit approach by functioning as the engine that transforms, summarizes and presents complete dataset outliers and anomalies. We then use this information to inform our professional judgement about our audit strategy.

These techniques can be used as part of risk assessment, audit evidence gathering, provision of greater insights and support more efficient and effective audit strategies.

TRADITIONAL AUDIT PROCEDURES	AUDIT DATA ANALYTIC PROCEDURES
<ul style="list-style-type: none"><li>▶ Extensive sampling and manual vouching to supporting documentation</li><li>▶ Aggregated substantive analytical procedures that often provide low levels of assurance. Differences are difficult to investigate</li><li>▶ High assurance substantive analytics procedures are often time intensive and require extensive follow up</li></ul>	<ul style="list-style-type: none"><li>▶ Allow for the testing of 100% of a population</li><li>▶ Can automate calculations and audit procedures</li><li>▶ Visualises data to simplify the identification of unusual items</li><li>▶ Allows for a disaggregated and visual review of the unusual items</li></ul>



## BDO AUDIT SOFTWARE

Our global audit approach enables our engagement teams to conduct consistent risk-based audits, both domestically and internationally, with maximum efficiency and minimal disruption to our clients' operations and people.

Our audit software and documentation tool 'APT' is an integral part of our audit methodology. Our professionals engage APT to devise and perform appropriate, risk-based audit procedures and testing based on applicable International Standards on Auditing (ISA), as well as to factor in engagement and industry-specific objectives and circumstances.

As part of our digital audit suite, APT is designed to enable us to deliver an audit that fits your organization - whether large, small, complex or non-complex. APT also contributes to a globally consistent approach, allowing our auditors across the globe to access the same audit programs and instructions, applying the same methodology across the components of your engagement. This helps our engagement teams focus on appropriate risk and audit strategies, helping to ensure your audit is scoped appropriately.

## BDO GLOBAL PORTAL

- ▶ BDO Global Portal enables BDO to deliver its clients a range of services, tools, apps and information in a seamless way through a flexible, appealing and secure environment.
- ▶ It is an online collaboration space for BDO and its clients, including project management and workflow tools such as electronic signatures.
- ▶ It provides clients 24/7 access to BDO news and knowledge.
- ▶ It provides the ability to efficiently and securely share documents between clients and BDO.

## BDO EXCHANGE

- ▶ BDO Exchange, available on BDO Global Portal, is a private, secure website designed to streamline exchange of information and assist review and communication.
- ▶ It provides access to the contact details of the global team, detailed timetables and deadline schedules, as well as records of all correspondence and communications.
- ▶ It facilitates requests, exchange, submission, delivery and acceptance of information by your team and the audit team.
- ▶ It allows us to exchange information and messages, providing you with oversight of how the audit is progressing and accessing the latest information which may be helpful to you and your organization.
- ▶ It enables both teams to track when items are due, overdue and due for completion by audit area, by individual and by your entire BDO global team.

# 03

## SCOPE OF WORK

# SCOPE OF WORK

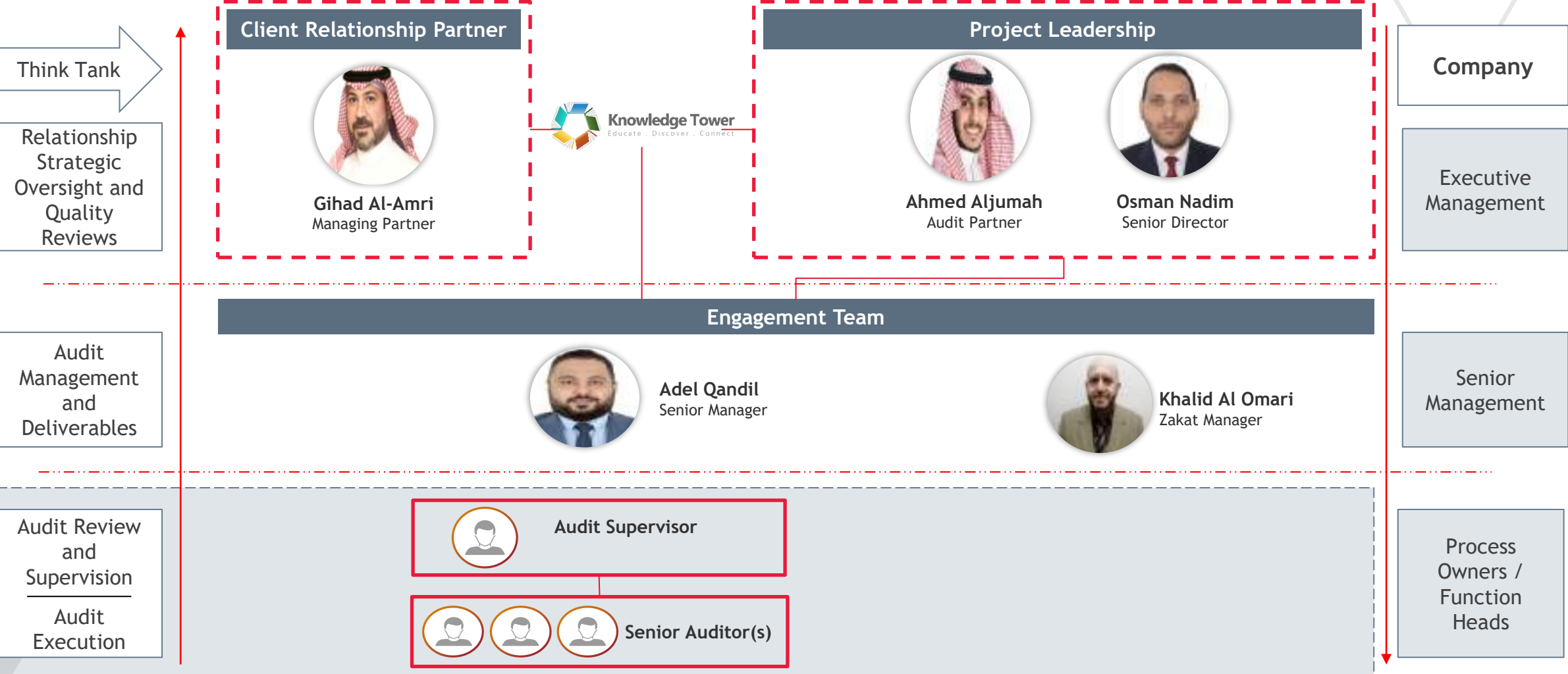
As per RFP, we note that the following are your key objectives:

Company Name	Deliverables	Year / Period ending
▶ Knowledge Tower Trading Co.	Audit	March 31, 2026
▶ Knowledge Tower Trading Co.	Review of Q1	June 30, 2025
▶ Knowledge Tower Trading Co.	Review of Q2	September 30, 2025
▶ Knowledge Tower Trading Co.	Review of Q3	December 31, 2025
▶ Knowledge Tower Trading Co.	Zakat Return	March 31, 2025
▶ Knowledge Tower Trading Co.	Zakat Return	March 31, 2026

# 04

## YOUR BDO TEAM

# An experienced team for challenging times



*\*We will deploy Supervisor(s) and Senior Auditors(s) from our pool of resources in accordance with both their availability and the specific requirements of the engagement.*



**Mr. GIHAD AL-AMRI**

Gihad Al-Amri regularly delivers audit and advisory services to his Saudi clients. These include the successful delivery of IFRS conversion services to local clients.

He has extensive experience in the fields of audit, taxation, litigation, business valuation, review and implementation of ERP solutions, and management consultancy services. He is also involved in providing training courses to clients in the fields of financial accounting standards, IT audit, and taxation.

The clients served by Gihad include publicly traded and large-scale multinational companies operating in different industries such as banking, telecoms, utilities, petrochemical, manufacturing, construction, trading, and agriculture.

Gihad has been actively contributing to the profession through his involvement in various professional activities. He is a Board Member of the Saudi Organization for Certified Public Accountants (SOCPA), Chairman of the Accounting Standards Committee, and a member of the Quality Review team. Gihad is also the Middle East Regional Coordinator for BDO.

## Managing Partner

- ✓ Certified Public Accountant (CPA) Saudi & USA
- ✓ SOCPA Board Member
- ✓ SOCPA Acct. Standards Committee - Chairman
- ✓ Master of Accounting - The American University, Washington, DC



## OUR TEAM



Name:

**Ahmed AlJumah**

Designation:

**Audit Partner, KSA**

### Professional Affiliation

- ▶ Certified Public Accountant SOCPA

### Educational Qualifications & Certifications

- ▶ Bachelor of Science in Accounting, King Saud University
- ▶ Master of Business Administration, University of Portland, USA

### Experience Summary

Ahmad AlJumah joined the firm in 2011 as an associate and progressed this career in the firm to a partner. Prior to that he served for one year as an accountant at SABIC.

During his tenure, he has shown an outstanding performance, knowledge, and skills. Ahmed has been serving both audit and risk advisory clients. He assist the directors and partners in planning engagements, identifying key risks and addressing the responses to those risks.

The clients served by Ahmad include large government clients such as ZATCA, GOSI, PPA, RCU and large-scale companies operating in different industries such as oil and gas, transportation, education, medical services, manufacturing, construction, and trading.

Ahmad is a licensed certified public accountant in SA and passed the SOCPA exam in 2014 and he holds a Master in Business Administration from the University of Portland with a concentration in Finance & Strategy. He is also IFRS and Bloomberg Certified

# OUR TEAM



Name:

**Osman Nadim**

Designation:

**Senior Director, KSA**

## Professional Affiliation

- ▶ Member of the American Institute of Certified Public Accountants (AICPA)

## Educational Qualifications & Certifications

- ▶ Bachelors degree in Accounting - Ain Shams University, Egypt

## Experience Summary

Osman will be the engagement Senior director, provide support, and close coordination to the team throughout the convergence process.

He has over twenty years of experience in providing a wide range of audit and advisory services to a broad range of businesses in Egypt, United States and the Kingdom of Saudi Arabia.

His experience covered several lines of businesses such as Manufacturing, Oil and Gas, Telecommunication, Media and Technologies Agriculture, Banking and Financial Services, Pharmaceuticals, Automotive, Contracting, and Trading, which allowed him to improve his professional career.

Osman has extensive experience in managing various type of engagements, which includes: Group Audit engagements, Agreed Upon procedures engagements, IFRS conversion, due diligence, risk assessment, and evaluating the efficiency of the internal controls.

Osman has a strong experience with IFRS, US GAAP, and various technical accounting pronouncements.

## OUR TEAM



Name:

**Adel Qandil**

Designation:

**Senior Manager, KSA**

### Professional Affiliation

- ▶ Diploma in IFRS from ACCA

### Educational Qualifications & Certifications

- ▶ Bachelor of Commerce
- ▶ Diploma in accounting and auditing from Cairo university

### Experience Summary

Adel Qandil is a Audit Senior Manager and Assurance services of BDO Dr. Mohamed Al-Amri & Co . He is an Associate Member of the Institute of Chartered Accountants of Egypt and also Member of Egyptian Society of Taxation. Adel has over ten years of experience in the field of auditing and corporate finance sectors. he involved in various statutory audits and due diligence reviews and IFRS convergence related assignments in industries such as banking and finance, manufacturing, plantation and leisure. In addition He has provided professional services to a variety of organizations including International Reporting clients and Local Listed clients in Egypt and Saudi Arabia. Auditing the financial statements in accordance with applicable Laws, regulations and International Financial Reporting Standard (IFRS). Make recommendations for improving internal control system.

## OUR TEAM



Name:

**Khalid AL-Omari**

Designation:

**Zakat & Tax Manager,  
KSA**

### Educational Qualifications & Certifications

- ▶ Bachelor Degree in accounting - ZARKA University, Jordan

### Experience Summary

Khalid is a Zakat & Tax Manager with BDO's Dammam office and has more than 18 years of extensive experience in the fields of Zakat and income Tax services and the financial accounting , Prior joining BDO was working with Sales and income tax department in Amman -Jordan as an auditor.

Khalid have provided services to number of clients i.e. publicly trade sector and to large-scale multinational companies operating in different industries such as financial institutions, telecommunication, electricity, manufacturing, petrochemicals, construction, trading, and transportation.

Khalid has been actively contributing to the profession through his involvement in the Zakat compliance and advisory work with team.

# 05

## FEEES

## FEES

Our fees are based on time and costs. Our total fees reflect the size and complexity of the engagement. We estimate our fees for the annual audit services for the year 2026 as follows, exclusive of out-of-pocket expenses and VAT. VAT will be added to the invoice at prevailing rate. Out of pocket expenses will be charged on actual basis. 50% of the annual audit fee amount will be billed at the time of start of interim audit whereas the balance will be billed after issuance of draft audit report.

The proposed fees is subject to the completion of our internal risk management procedures and signing as engagement letter.

The below fee quotation is valid for 90 days.

Description	Fee
Audit of the year-end financial statements for year ending March 31, 2026	₹175,000
Review of Q1 for the period ended June 30, 2025	₹55,000
Review of Q2 for the period ended September 30, 2025	₹55,000
Review of Q3 for the period ended December 31, 2025	₹55,000
Preparing and submitting the zakat return for the fiscal year ending 31 March 2025	₹22,000
Preparing and submitting the zakat return for the fiscal year ending 31 March 2026.	₹22,000
<b>Total excluding VAT &amp; Out-of-Pocket Expenses (OPEs)</b>	<b>₹384,000</b>

Out-of-pocket expenses will be charged on an actual basis, including but not limited to travel, accommodation, and any other related expenses incurred in connection with the performance of the proposed services.



# 06

## ABOUT BDO

# BDO GLOBAL

## STATISTICS 2024

GLOBAL REVENUE

US\$ 15 billion

1,800  
OFFICES

166 COUNTRIES &  
TERRITORIES



+7%\*

Revenue Increase

\*(at constant exchange rate)



119,611  
PEOPLE +3.42%

PERCENTAGE  
REVENUE BY  
REGION

ASIA PACIFIC

11%

56%  
AMERICAS

33%  
EMEA

FEE SPLIT  
BY SERVICE  
LINE

A&A  
40.8%

21.7%  
ADVISORY

TAX  
22.6%

14.9%  
BSO



# BDO GLOBAL PRESENCE

Albania  
Algeria  
Andorra  
Armenia  
Austria  
Azerbaijan  
Belgium

Bulgaria  
Croatia  
Czech Republic  
Denmark & Faroe Islands  
Estonia  
Finland  
France (French Guiana)

French Polynesia  
Georgia  
Germany  
Gibraltar  
Greece  
Greenland  
Guernsey

Hungary  
Iceland  
Ireland  
Isle of Man  
Italy  
Jersey  
Kazakhstan

Kosovo  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Macedonia  
Malta

Moldova  
Mongolia  
Montenegro  
Morocco  
Netherlands  
New Caledonia & Wallis  
Futuna

Norway  
Poland  
Portugal  
Republic of Srpska  
(Bosnia and Herzegovina)  
Reunion Island and  
Mayotte

Romania  
San Marino  
Serbia  
Slovak Republic  
Slovenia  
Spain  
Sweden

Switzerland  
Tunisia  
Turkey  
Turkmenistan  
Ukraine  
United Kingdom

## AMERICAS NORTH AMERICA & CARIBBEAN

Anguilla  
Antigua & Barbuda  
Aruba  
Bahamas  
Barbados  
Belize  
British Virgin Islands  
Canada  
Cayman Islands  
Curaçao  
Dominica  
Dominican Republic  
Jamaica  
Montserrat  
Puerto Rico  
St Kitts & Nevis  
St Lucia  
St Maarten  
St Vincent & The Grenadines  
Suriname  
Trinidad & Tobago  
Turks & Caicos  
United States of America  
US Virgin Islands

## AMERICAS LATIN AMERICA

## EMEA EUROPE

## EMEA SUB-SAHARAN AFRICA

Angola  
Botswana  
Burundi  
Cape Verde  
Comoros  
Ethiopia  
Kenya  
Ivory Coast  
Madagascar  
Malawi  
Mauritius  
Mozambique

Namibia  
Niger  
Nigeria  
Rwanda  
Seychelles  
Sierra Leone  
South Africa  
Tanzania  
Togo  
Uganda  
Zambia  
Zimbabwe

## EMEA MIDDLE EAST

Bahrain  
Cyprus  
Egypt  
Israel  
Iraq  
Jordan  
Kuwait  
Lebanon  
Oman  
Qatar  
Saudi Arabia  
UAE  
West Bank & Gaza

## ASIA PACIFIC

Afghanistan  
Australia  
Bangladesh  
Brunei Darussalam  
Cambodia  
China  
Fiji  
Hong Kong & Macao  
India  
Indonesia  
Japan  
Korea  
Laos  
Malaysia  
Myanmar  
New Zealand  
Nepal  
Pakistan  
Papua New Guinea  
Philippines  
Samoa  
Singapore

Sri Lanka & the  
Maldives  
Taiwan  
Thailand  
Timor-Leste  
Vietnam



# BDO IN KINGDOM OF SAUDI ARABIA

**5<sup>th</sup>** LARGEST  
KSA ACTOR

**3** KSA  
OFFICES | RIYADH  
JEDDAH  
DAMMAM

ESTABLISHED  
**1979**



**365**

PEOPLE +50%

**5**  
PARTNERS

ONE OF THE  
**LEADING**  
ACCOUNTING &  
CONSULTING FIRM

SERVICE  
LINES

AUDIT &  
ASSURANCE

ADVISORY

ZAKAT &  
TAX

BUSINESS  
SERVICES &  
OUTSOURCING

ADVISORY SUB  
SERVICE LINES

RISK ADVISORY

CORPORATE  
FINANCE

IKTVA / LOCAL  
CONTENT

Thanks to the extent of our references within our international network, we are able to provide you benchmarks on best practices in your line of business.

# WHY BDO?

## HELPING YOU SUCCEED



Specialist  
Insights



Senior  
Management  
Involvement



Extensive  
Audit  
Experience



Sector Knowledge  
& Expertise



99% Satisfied  
Clients



Exceptional Client  
Service



One Of The Largest  
International  
Network

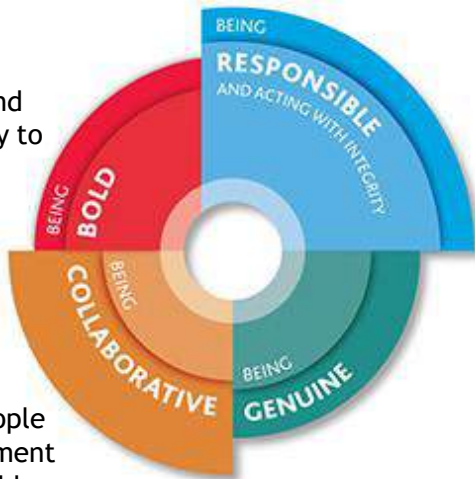
## OUR VALUES



Delivering value and  
results consistently to  
shareholders,  
stakeholders and  
partners)



Committed to  
infrastructure, people  
and system investment  
to build a sustainable  
business



Awareness and  
commercial  
responsiveness to  
consumer trends and  
demands



Support local  
communities with a  
view to empowering  
individuals to grow,  
contribute and succeed

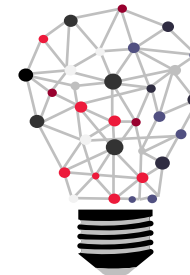
## BUILDING LASTING RELATIONSHIP



We Understand  
Our Clients' Needs



We Deliver What  
We Promise



We Are Proactive



We Provide Value  
For Money



# Helping people thrive every day

## A firm built on values

BDO's culture and core values are people-centric and open-minded. We established a set of standards embodied by our work, our relationships, and our professionals, the results of which are reflected in our accomplishments and recognition in the marketplace.

Through our work, we serve our clients by advancing business, reducing risk, and increasing added value.

We work to achieve our mission, and we are guided by honesty and transparency. With the reputation built on timeless values, BDO is a sound choice both for clients and for those seeking rewarding professional careers.

### WHAT WE ARE PROUD OF

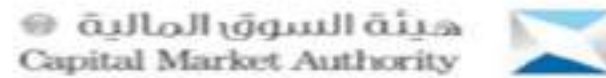
#### *Accomplishments and Recognition*

- ▶ 46 years of trading in Saudi Arabia in 2025
- ▶ Founded in audit practice, built on specialist services
- ▶ Household name clients in our prestigious client list
- ▶ Strong expertise across multiple lines of business
- ▶ Reliable, eager, knowledgeable experts
- ▶ Diversity and inclusion among employees
- ▶ Saudization of more than 50%
- ▶ People-centric business approach





# BDO CLIENTS IN THE PUBLIC SECTOR



# Some existing & previous clients of BDO in Capital Market



# Some existing and previous clients of BDO in Saudi

Tawuniya  
Alinma Investment Company  
Malath Insurance  
ATMC Insurance  
Saudi Telecom Co. (STC)  
National Gas and Industrialization Co.  
Taiba Holding Co.  
Arabian Pipes Co.  
Saudi Electricity Co.  
Saudi Chemicals Company  
Al-Bayan Group Holding Co.  
Ceramic Pipe Co.  
MEFIC Capital  
Petro Hunt Middle East Company Limited  
BDP Kanoo Chemical Logistics Co.  
Saudi Steel Pipe Co.  
Saudi Railway Co.  
Industrial and Energy Services Co.  
Pepsico Services LLC  
Al Wasatah Capital  
National Petrochemical Co. (Petrochem)  
Sita Company  
Saudi Ceramic Co.  
National Water Co.  
Al Jubail Petrochemical Co. (kemya)  
Capital Market Authority (CMA)  
Sectore Arabia Petroleum Services Co.  
Fosam Company Limited  
Umm' Al Qura University  
High Commission for Development of Riyadh  
Saudi Yanbu Petrochemical Co. (Yanpet)  
Hill International Middle East  
Saudi Fransi Bank  
Saudi Petrochemical Co. (Sadaf)  
Camco Saudi Arabian Services Co.  
Tasnee

Savola Co.  
Weatherford Saudi Arabia Co.  
Weatherford Al Rushaid  
Cameron  
Noble Drilling Arabia Limited  
Sabic Services  
Arabian Helicopters Co.  
Saudi Cement Co.  
Saudi Carbonate Co.  
National Plastic Co. (Ibn Hayyan)  
Airtec  
Al Gassim Cement Co.  
National Chemkals Company  
Saudi Arabian Amiantit Co.  
Alinma Tokio Marine Company  
Arabian Cement Co.  
Saudi Fisheries Co.  
Bawan Group  
Al Jouf Cement Co.  
Al Jouf Agricultural Development Co.  
Middle East Environment Protection Co.  
Najran Cement Company  
Islamic Development Bank Trust Services Ltd.  
North Star Group  
Cement Product Industry Company  
Saudi Real Estate Co.  
Saudi Industrial Investment Group  
Saudi White Cement Co.  
Eskan For Development & Investment  
Intercontinental Hotel – Jubail  
Ummul Qura Cement Co.  
Alandalus Property Co.  
Al Bilad Hotel  
Arabian Industrial Fibers Co. (Ibn Rushd)  
Babcock Arabia Co.  
National Industrial Training Institute

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