

## ARABIAN DRILLING ANNOUNCES SUCCESSFUL START OF OPERATIONS OF RECALLED RIGS

### FIRST INTERNATIONAL CONTRACT COMMENCES OPERATIONS IN GCC OFFSHORE FLEET UTILIZATION AT 91%

**Al Khobar, Kingdom of Saudi Arabia – 1 March 2026:** Arabian Drilling, or the “Company” (Tadawul symbol: 2381), Saudi Arabia’s largest drilling contractor by fleet size, announced today the successful reactivation of one offshore and one land rigs, which were previously recalled during the fourth quarter of 2025. Another land rig recalled in the fourth quarter is scheduled to resume operations tomorrow on 2 March. Additionally, the Company’s first international offshore contract has commenced operations within the GCC region.

All three reactivated rigs are now fully operational and generating revenue, with the complete financial impact expected to be realized by the second quarter of 2026. With the additional land rig starting on 2 March, offshore and total fleet utilizations will reach 91% and 82%, respectively.

The remaining contract values for the three recalled rigs collectively represent a total value of c. SAR 1.5 billion and add an average of 20 active rig years to the Company’s backlog. The international contract, which primarily focuses on exploration activities, has an initial allocation of SAR 75 million dedicated to the preliminary drilling of exploration wells over a period ranging from five to seven months. Any potential extension of this contract will be determined based on the successful outcomes of these exploratory operations.

**Fahad Albani, Chief Executive Officer of Arabian Drilling,** commented: “*The successful reactivation of our recalled rigs, combined with the launch of our first international offshore contract within the GCC, marks an important milestone in Arabian Drilling’s recovery journey. These achievements reflect the strength of our operational capabilities, the trust of our clients, and the dedication of our teams across the region. As we progress toward 100% offshore utilization and strengthen our international footprint, we remain committed to delivering exceptional service, supporting our customers’ ambitions, and advancing our long-term strategy.*”

In Q4 2025, the Company received recalls for three land rigs and two offshore suspended rigs, though one land rig recall was later withdrawn. The final offshore rig is set for deployment in early Q2 2026, which will raise offshore utilization to 100%.

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## About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

Arabian Drilling – IR website: <https://www.arabdrill.com/investor-home>

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