

## ARABIAN DRILLING SIGNS FOUR CONTRACT RENEWALS TOTALING OVER SAR 2 BN BACKLOG AT LIFETIME RECORD OF SAR 12.2 BN BY END OF 2025

**AlKhobar, Kingdom of Saudi Arabia – 17 November 2025:** Arabian Drilling, or the “Company”, (Tadawul symbol: 2381), Saudi Arabia’s largest drilling contractor by fleet size, announced today securing four rig contract renewals with a total value exceeding SAR 2 billion and an additional 30 committed rig years to the Company’s active backlog. This increment brings Arabian Drilling’s total backlog to SAR 12.2 billion by the end of 2025, marking a lifetime record in the company’s 61-year history.

With these contract renewals, Arabian Drilling has finalized all planned rig contract extensions for 2025. Notably, among these four renewals, two contracts are for rigs whose terms were to expire in 2026.

Three of the four contracts are part of the recently announced resumptions, while one is currently active. The financial impact of these contracts is expected to materialize upon deployment during the first quarter of 2026.

This development underscores Arabian Drilling’s position as a leading entity within the Saudi drilling sector and reaffirms its commitment to delivering reliable and high-quality drilling services.

**Ghassan Mirdad, Chief Executive Officer of Arabian Drilling**, commented: *“Securing these four significant contract renewals, totaling over SAR 2 billion, is a testament to Arabian Drilling’s unwavering commitment to operational excellence and the strong trust our clients place in us. With this achievement, our total backlog reaches SAR 12.2 billion by the end of 2025, the highest in our 61-year history, marking a 33.3% increase since our listing on Tadawul at the end of 2022. This achievement demonstrates the dedication of our team to deliver high-quality, reliable services that drive long-term value for our partners and stakeholders. We remain focused on advancing innovation, safety, and sustainability across our operations as we continue to add value to our shareholders.”*

Building on this momentum, Arabian Drilling looks forward to further strengthening its leadership position in Saudi Arabia while expanding its footprint both regionally and internationally. In July 2025, the Company announced its first international contract and is actively pursuing additional global opportunities, aiming to fulfill its strategy of growth beyond Saudi Arabia and establish itself as a leading player in the global drilling market.

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### About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

Arabian Drilling – IR website: <https://www.arabdrill.com/investor-home>

## Contacts

Investor Relation contacts: [ir@arabdrill.com](mailto:ir@arabdrill.com)

Media contacts: [media@arabdrill.com](mailto:media@arabdrill.com)

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