

ARABIAN DRILLING SIGNS LONG-TERM CONTRACT EXTENSION FOR TWO LAND RIGS WITH ARAMCO ADDING SAR 1,067 M TO BACKLOG

AlKhobar, Kingdom of Saudi Arabia – 5 May 2025: Arabian Drilling, or the “**Company**”, (Tadawul symbol: 2381), announced today the signing of 10-year contract extensions for two of its land rigs with Aramco. This extension adds SAR 1,067 million to the Company's backlog and 20 rig years, which will be included in the Q2'25 backlog.

The two rigs that received extensions include one rig operating in geothermal drilling and another serving as an oil workover rig. These extensions highlight Arabian Drilling's continued role as Aramco's longest-serving drilling contractor, involved in innovative drilling and exploring new resources and affirm its longstanding commitment to operational excellence for more than 60 years.

Ghassan Mirdad, Chief Executive Officer of Arabian Drilling, commented: *"We are honored to continue our valued partnership with Aramco through these recent contract extensions, which allow us to deploy our expertise in drilling for emerging natural resources such as lithium and geothermal wells. This enhancement of our backlog not only underlines the strength of our relationship with Aramco but also demonstrates our team's commitment to maintaining the highest standards of operational excellence. As we expand our capabilities and fleet, we remain dedicated to delivering consistent, high-quality service to our clients and strive to create long-term value for our shareholders."*

Arabian Drilling continues to build on its legacy of excellence and strategic growth, aiming to further cement its position as a leader in the drilling industry in the region.

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About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

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