



## The Arabian Drilling Announces the Results of the Ordinary General Assembly Meeting (First Meeting)

The Board of Directors of Arabian Drilling is pleased to announce the results of the Ordinary General Assembly meeting (the first meeting) which was held virtually by modern technology means on Wednesday 18 Dhul Qi'dah 1444 corresponding to 7<sup>th</sup> June 2023 at 6:30 pm . After reaching the quorum of 74.16%, the voting results of the ordinary general assembly are as follows:

1. Approval of the company's auditor's report for the fiscal year ended 12/31/2022
2. The financial statements for the fiscal year ending on 12/31/2022 was reviewed and discussed.
3. The report of the Board of Directors for the fiscal year ending on 12/31/2022 was reviewed and discussed.
4. Approval of appointing of the external auditor PWC of the company from among the candidates, based on the ,recommendation of the Audit Committee, in order to examine Review and audit the financial statements for the second third and annual of the year 2023, and the first quarter of the fiscal year 2024 and determine his fees.
5. Approval of absolve the .members of the Board of Directors from liability for the fiscal year ending on 12/31/2022
6. Approval on disbursing an amount of (3,250,000) riyals as a reward for the members of the Board of Directors for the fiscal year ending in 12/31/2022
7. Approval on the business and contracts that took place between the Arabian Drilling and Schlumberger Company (SLB), in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are employee secondment agreements for a period of one year without preferential conditions, knowing that the transactions for the year 2022 amounted to (6,086,693) rials.
8. Approval on the business and contracts concluded between the Arabian Drilling and Schlumberger Company (SLB), in which a member of the Board of Directors, Mr. Vijay Kasibhatla, and a member of the Board of Directors, Mr. Jesus Lamas, have an indirect interest in them, which are contracts for the supply of equipment and spare parts based on purchase orders For a period of one year without preferential conditions, noting that the transactions for the year 2022 amounted to (81,622) riyals.
9. Approval on the business and contracts concluded between the Arabian Drilling and Cameron Al-Rasheed Company Limited, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, and a member of the Board of Directors, Mr. Jesus Lamas, have an indirect interest in them, which are contracts for the supply of equipment and spare parts based on purchase orders for a period A year without preferential conditions, knowing that the transactions for the year 2022 amounted to (36,871,687) riyals.
10. Approval on the business and contracts concluded between the Arabian Drilling and Cameron International Company, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are supply agreement contracts for a period of one year without preferential terms, knowing that the transactions for the year 2022 amounted to (361,646.25) riyals.
11. Approval on the business and contracts concluded between the Arabian Drilling and Cameron France SAS, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are contracts supplying equipment and spare parts for a period of one year without preferential terms, knowing that the transactions for the year 2022 are in the amount of (9,437,266) riyals.
12. Approval on the business and contracts concluded between the Arabian Drilling and Cameron Sense AS Company, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are contracts supplying equipment and spare parts for a period of one year without preferential terms, noting that the transactions for the year 2022 are in the amount of (991,715) riyals.
13. Approval on the business and contracts concluded between the Arabian Drilling and Cameron Middle East FZE, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are contracts



supplying equipment and spare parts for a period of one year without preferential terms, knowing that the transactions are for the year 2022 In the amount of (18,670,240) riyals.

14. Approval on the business and contracts concluded between the Arabian Drilling and Schlumberger Middle East SA, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are contracts for an onshore drilling platform agreement for a period of one year without preferential conditions, knowing that the transactions for the year 2022 are in the amount of (598,608,432.54) riyals.
15. Approval on the business and contracts concluded between the Arabian Drilling and Schlumberger Middle East SA, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which are contracts for an onshore drilling platform agreement for a period of one year without preferential conditions, knowing that the transactions for the year 2022 are in the amount of (23,346,703) riyals.
16. Approval on the business and contracts concluded between the Arabian Drilling and Schlumberger Middle East SA, in which a member of the Board of Directors, Mr. Vijay Kasibhatla, has an indirect interest, which is an onshore drilling platform agreement contracts for a period of one year without preferential conditions, knowing that the transactions for the year 2022 are in the amount of (146,502,204) riyals.
17. Approval on the business and contracts that were concluded between the Arab Drilling and the Arab Company for Geophysics and Surveying, in which the Chairman of the Board of Directors, Mr. Khaled Mohamed Noah and Mr. Samir Seth, have an indirect interest in them, which are commercial lease contracts for a period of one year without preferential conditions, knowing that the transactions are for the year 2022 In the amount of (54,262) riyals.
18. Approval on the business and contracts concluded between the Arabian Drilling and the Industrialization and Energy Services Company (TAQA), in which the Chairman of the Board of Directors, Mr. Khaled Mohamed Noah and Mr. Samir Seth, have an indirect interest in them, which are employee secondment contracts for a period of one year without preferential conditions, noting that Transactions for the year 2022 amounted to (144,564) riyals.
19. Approval on the business and contracts that were concluded between the Arabian Drilling and TAQA Company for Well Services, in which the Chairman of the Board of Directors, Mr. Khaled Mohamed Noah and Mr. Samir Seth, have an indirect interest in them, which are service agreement contracts for a period of one year without preferential conditions, knowing that the transactions are for the year 2022 In the amount of (6,909,030) riyals.