

Criteria for Nomination for Membership of the Board of Directors of Arabian Drilling

Requirements Related to Nomination to the Board of Directors:

1. Submit a letter to the Company's management stating the candidate's desire to run during the announcement period specified for one month from the time of opening of the nomination, provided that the letter is accompanied by his curriculum vitae, qualifications, and experience in the company's business field in accordance with the relevant forms and statutory requirements.
2. Submit a statement that includes the names of the joint stock companies in which the candidate participates in the membership of their boards of directors and committees.
3. Submit a statement of the companies or institutions that the candidate jointly manages or owns and that practice similar business to the company.
4. Submit a signed copy of Form No. (3) Issued by the Capital Market Authority for nomination of Board of Directors (attached).
5. Disclosure to the Board of Directors and the General Assembly of any cases of conflict of interest and conditions of independence in accordance with the procedures established by the Capital Market Authority including:
 - A. Having any direct or indirect interest in the business and contracts made for the Company.
 - B. Participation in a business that would compete with the company, or competition in one of the branches of the activity in which the company is engaged in.
6. Provide a statement of the number and date of the boards of directors of the companies in which the candidate was a member, if the candidate has previously held membership in the board of directors of a joint stock company. However, if the candidate has been a member to the board of directors of the company in previous sessions, the candidate must attach a statement of the sessions in which the candidate participated, and the Company shall complete the necessary measures.
7. All forms must be filled in Arabic and English.

Conditions for Selection of the Members of the Board of Directors:

1. The member of the Board of Directors must be of professional competence who has the relevant experience, knowledge and practical skills.
2. A member of the Board of Directors shall not occupy the membership of the Board of Directors of joint-stock companies listed in the financial market in excess of the number permitted by law.
3. To be in a good health and not have any health impediment that would prevent him from perform his duties and specializations.
4. The member of the Board of Directors shall not be an employee of a competing company, or a participant in any business that may compete with the company.