

Chubb Arabia Cooperative Insurance Company Saudi Public Listed Company CR. 2051043431 - Paid up Capital SR 300,000,000 King Faisal Bin Abdul-Aziz Road P.O. Box 2685, Al Khobar 31952 Kingdom of Saudi Arabia T +966 13 849 3633 F +966 13 849 3660 Saudi.arabia@chubb.com

## Chubb Arabia for Cooperative Insurance Company Announces the Interim Financial Results for the Three-Month And Six-Month Period Ended 30 June 2023 as follows,

## (All figures are in thousands Saudi Riyals)

	Current Quarter	Similar quarter for previous year	%Change	Previous Quarter	%Change
Insurance revenue	86,504	73,176	18%	75,775	14%
Insurance service expense	(53,834)	(34,618)	56%	(93,462)	-42%
Net income/(expense) from reinsurance contracts held	(27,047)	(37,493)	28%	18,148	-249%
Net investment income	4,059	1,078	277%	4,184	-3%
Net insurance and investment results	9,341	2,279	310%	4,287	118%
Profit before zakat and tax	7,226	66	10848%	5,167	40%
Total comprehensive income (Loss)	4,992	(1,894)	-364%	4,485	11%

	Current Period	Similar Period for previous year	%Change
Insurance revenue	162,279	145,303	12%
Insurance service expense	(147,296)	(58,846)	150%
Net income/(expense) from reinsurance contracts held	(8,899)	(77,796)	89%
Net investment income	8,242	3,492	136%
Net insurance and investment results	13,627	12,447	9%
Profit before zakat and tax	12,393	7,694	61%
Total comprehensive income	9,477	2,384	298%

	Current Period	Similar Period for previous year	%Change
Total shareholders' equity (after deducting			
minority equity)	404,280	388,168	4%
Profit (loss) per share	0.30	0.22	

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