

Interim abbreviated financial results for the three-month and nine month period ended 30-09-2023

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR (restated)	CHANGE%	PREVIOUS QUARTER	CHANGE%
Gross Written Premiums	51,918	48,927	6.11	30,816	68.48
Insurance revenue	44,563	34,440	29.39	56,155	(20.64)
Insurance service expense	(33,474)	(64,007)	(47.70)	(34,102)	(1.84)
Net expense from reinsurance contracts held	(1,789)	4,416	(140.51)	(2,030)	(11.87)
Net investment income	4,473	292	1,431.85	793	464.06
Net insurance financial and investment result	13,857	(24,880)	(155.70)	24,063	(42.41)
Net Profit / (Loss) before Zakat	9,438	(30,474)	(130.97)	12,335	(23.49)
Total Comprehensive (Loss) Income	7,479	(30,276)	(124.70)	10,453	(28.45)

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR (restated)	CHANGE%
Gross Written Premiums	117,093	184,147	(36.41)
Insurance revenue	158,291	183,585	(13.78)
Insurance service expense	(116,076)	(222,493)	(47.83)
Net expense from reinsurance contracts held	(4,424)	(1,187)	272.70
Net investment income	6,410	3,923	63.40
Net insurance financial and investment result	44,201	(36,172)	(222.20)
Net Profit / (Loss) before Zakat	31,474	(51,842)	(160.71)
Total Comprehensive (Loss) Income	28,113	(54,281)	(151.79)
Total shareholders' equity (after deducting minority equity)	278,599	244,389	14.00
Profit (Loss) per Share	0.68	(1.22)	

All figures are in (Thousands) Saudi Arabia, Riyals