

Sustainable Infrastructure Holding Company ("SISCO") announces that its subsidiary, International Water Distribution Company ("Tawzea") has signed a contract in conjunction with Lantania, valued at over 316 million Saudi Riyals Aiming to enhance and develop the water recycling plant in Al-Bida'a.

- **Contact valued at SAR 316 million**
- **Will run for 24 months, beginning in Q4 2024**
- **In conjunction with Spanish water and environment system specialist Lantania**

Jeddah, Saudi Arabia, 15 July 2024: Saudi Industrial Services Company ("SISCO", "TADAWUL: 2190"), Saudi Arabia's leading strategic investor in Ports & Terminals, Logistics Parks & Services, and Water Solutions, is pleased to announce the signing of a contract between The International Water Distribution Company ("Tawzea"), and Neom to develop the Al-Badaa Water Recycling Plant. Tawzea is a SISCO portfolio company in the water sector, of which SISCO owns 50% of the shares.

Tawzea will work in a 50/50 partnership with Lantania, a Spanish specialist in the design and construction of water and environmental systems. The scope of work will focus on engineering, procurement, construction, testing, and commissioning at the Al-Badaa projects. In addition, the contract will include the development of an interim biosolids treatment facility, an interim innovation centre, and a biosolids demonstration centre.

The contract is valued at SAR 316,215,726 excluding VAT, will run for 24 months, and is due to commence in the fourth quarter of 2024.

Commenting on the contract, Eng. Khalid Suleimani, Group CEO, SISCO said:

"The contract represents a significant step for Tawzea towards diversifying its projects and gaining more market share, expanding its partnerships with global companies, and strengthening its presence in the city of Neom.

The Al-Badaa Water Recycling Plant project aligns with SISCO's strategic goals of driving innovation and sustainability in our core sectors. By leveraging our expertise alongside Lantania's specialised capabilities, we aim to deliver a state-of-the-art facility that will not only enhance water recycling and treatment but also contribute to the broader vision of environmental stewardship in the Kingdom.

This partnership also underscores our continued dedication to strategic investments and generating long-term value for our shareholders."

Commenting on the contract, Mr. Mohammed Halawani, CEO, Tawzea said:

"We are thrilled to announce the expansion of our partnership with Neom through the award and signing of the Albada Bio-Solids and Innovation Center project. This endeavour involves the construction of a cutting-edge bio-solids treatment facility and innovation center to pilot advanced wastewater and bio-solids (sludge) treatment and recovery technologies. The project is a collaboration between Neom's ENOWA and the Tawzea-Lantania JV."

**Outlook and (26X6) Strategy**

SISCO Holding is the Kingdom's first publicly listed infrastructure and logistics investment holding company, which capitalizes attractive opportunities in its core sectors. The focus of SISCO Holding's investment approach remains on value-accretive investments.

SISCO has achieved significant progress in the delivery of its five-year strategy (6x26) announced late 2021, to drive long-term value creation for its shareholders, aiming to double revenues to SAR two (2) billion by 2026.

SISCO invests in the water sector through its portfolio companies Kindasa and Tawzea which is considered the first in water distribution and treatment in more than 14 industrial cities in the Kingdom.

Investor Relations

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About Tawzea

Established in 2006, Tawzea is an international water distribution company specialising in delivering municipal and industrial water solutions. The company works on public-private partnership (PPP) projects, manages concessions, and operates and maintains water and wastewater facilities. Tawzea provides water investment solutions focused on privatising the water sector, a key element of the Kingdom's Vision 2030 to elevate social welfare measures. Tawzea is one of the first companies to successfully privatise this sector in Saudi Arabia, particularly within industrial cities.

About SISCO

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its eight (8) strategic portfolio companies.

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