

Limited assurance report on the declaration submitted by the Chairman of the Board of Directors on the company's transactions and contracts in which there is any interest for any member of the Board of Directors, whether directly or indirectly

"Declaration"

for year ended 31 December 2024

To the shareholders

**Al Hammadi Holding Company
(Saudi Joint Stock Company)**

Riyadh –Kingdom of Saudi Arabia

Based on the request made by the Board of Directors of Al Hammadi Holding Company ((**Saudi Joint Stock Company**)) (the 'Company'), we carried out limited assurance procedures on the Declaration submitted by the Chairman of the Board of Directors to the shareholders of the Company on the company's transactions and contracts in which there are interests for any member of the Board of Directors, whether directly or indirectly.

SUBJECT MATTER

The subject matter is the Declaration prepared in accordance with the requirements of Article No. (71) of the Companies law in the Kingdom of Saudi Arabia.

APPLICABLE CRITERIA

The applicable criteria against the subject matter are as follows:

- The requirements of Article No. (71) of the Companies law in the Kingdom of Saudi Arabia.
- The minutes of the general assembly meetings of shareholders of the Company that permitted the transactions and contracts.
- The company's accounting records and books for the fiscal year ended 31 December 2024..

MANAGEMENT RESPONSIBILITY

The Company's management is responsible for the preparation of the Declaration in accordance with the Applicable Criteria mentioned in the above section "Applicable Criteria". Further, the Management of the Company is responsible for preparing and presenting the financial information that included in the Declaration Form and for such internal controls determined necessary to the preparation and presentation of the financial information included in the Declaration in accordance with the Applicable Criteria that are free from material misstatement, whether due to fraud or error and maintaining the supporting documents and financial records and books that support these transactions.

Limited assurance report on the declaration submitted by the Chairman of the Board of Directors of Al Hammadi Holding Company (for year ended 31 December 2024 (Continued)

OUR RESPONSIBILITY

Our responsibility is to provide a limited assurance report on the subject matter to form a conclusion, based on our limited assurance procedures on whether anything has come to our attention to indicate that the Declaration is not prepared in all material respects, in accordance with the applicable criteria.

We conducted our engagement in accordance with the International Standard on Assurance Engagements (3000). ("Assurance engagements other than audits or reviews of historical financial information") as endorsed in the Kingdom of Saudi Arabia.

Our procedures were designed to obtain a limited level of assurance to form a base of conclusion on the Declaration related to any company's member of the Board of Directors with any interest, both directly and indirectly and on this context, it does not provide all the evidence that would be required to give a reasonable level of assurance.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants endorsed in the Kingdom of Saudi Arabia, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour

The firm applies International Standard on Quality Control (1). "Quality Control for Firms That Perform Audits and Reviews of Financial Statements, and other assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of the Work Performed

Our procedures included the following:

- Agree the information and data included in the Declaration to the company's accounting records and books for the fiscal year ended 31 December 2024.
- Agree the information included in the Declaration to the approval of the shareholders general assembly meetings of the company that permitted the transactions and contracts for the fiscal year ended 31 December 2024.

The procedures performed in the limited assurance engagement differ in the nature and timing from the reasonable assurance engagement and are less in scope and thus the level of assurance that is achieved in the limited assurance engagement is much less than the assurance that would have been obtained if a reasonable assurance engagement had been performed.

Limited assurance report on the declaration submitted by the Chairman of the Board of Directors of Al Hammadi Holding Company for year ended 31 December 2024 (Continued)

CONCLUSION

Based on the limited assurance procedures performed and evidence obtained, nothing has come to our attention causing us to believe that the information included in the attached Declaration are not prepared, in all material respects, in accordance with the applicable criteria.

RESTRICTION OF USE

This report is solely issued for the purpose of submission to the management of the Company along with the Declaration submitted by the Chairman of Board of Directors to the Company's Shareholders, therein which discloses any interest for any member of the Board of Directors, both directly or indirectly, and may not be suitable, used or provided for any other purposes.

OTHER MATTERS

We have no responsibility to update this report for events and circumstances occurring after the date of this report. We stamped the attached Declaration for identification purpose only.

For Dr. Mohamed Al-Amri & Co



Ahmad Aljumah

Partner

Registration No.: 621

Riyadh on :19 Shawwal 1446(H)

Corresponding to: 17 April 2025(G)





Date: March 27, 2025

Respected Shareholders of Al Hammadi Holding Company

Subject: Board of Directors Reporting to the General Assembly about transactions and contracts in which the members of the Board of Directors have a direct or indirect interest during the financial year ended on December 31, 2024

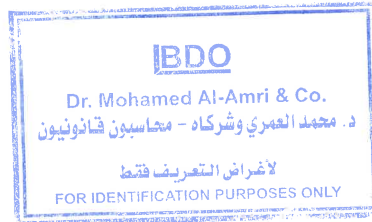
Based on the requirements of Article (71) of the Companies Regulations and Clause (15) of Article (21) of the Corporate Governance Regulations issued by the Capital Market Authority; the Board of Directors of the Company would like to inform your esteemed assembly of the transactions and contracts that took place during the financial year ended on December 31, 2024 in which some members of the Board of Directors have an interest, with a statement of the details related to the names of those concerned with such transactions and contracts, the nature of these transactions and contracts, their duration, and amounts as shown in Annex No. (1). We would also like to point out that those transactions and contracts are subject to the same terms as those applicable to transactions with other parties, and there are no preferential terms.

We also attach to you the report of the company's external auditor in this regard.

Noting that the transactions and contracts expected to be completed during the financial year ending on December 31, 2025 have been submitted to the company's board of directors for their recommendation to be presented to the general assembly for approval.

Please accept the highest consideration and respect.

Dr. Abdul Aziz Mohammed Al Hammadi
Chairman of the Board





Annex No. (1)

Sr.	Contracting Party	Nature	Related Parties	Interest	Duration	Amount During 2024 (Saudi Riyals)
1	Dr. Abdul Aziz Mohammad Al Hammadi	Employee Residential Lease Agreement	Dr. Abdul Aziz Mohammad Al Hammadi Mr. Mohammed Saleh Al Hammadi Dr. Abdul Aziz Saleh Al Hammadi	Direct Indirect Indirect	Fifteen years, starting from December 31, 2022 according to the approval of the General Assembly on June 20, 2022	4,300,000
2	The heirs of / Saleh Mohammed Al Hammadi & Seven Spikes Investment Co.	Employee Residential Lease Agreement	Dr. Abdul Aziz Mohammad Al Hammadi Mr. Mohammed Saleh Al Hammadi Dr. Abdul Aziz Saleh Al Hammadi	Indirect Indirect Indirect	Fifteen years, starting from December 31, 2022 according to the approval of the General Assembly on June 20, 2022	8,600,000
3	Mrs. Haya Mohammed Al Hammadi & Mrs. Sara Mohammed Al Hammadi	Employee Residential Lease Agreement	Dr. Abdul Aziz Mohammad Al Hammadi Mr. Mohammed Saleh Al Hammadi Dr. Abdul Aziz Saleh Al Hammadi	Indirect Indirect Indirect	Fifteen years, starting from December 31, 2022 according to the approval of the General Assembly on June 20, 2022	700,000
4	Aziz Contracting and Industrial Investment Co.	Office lease agreements for the company, its subsidiaries, and branches	Dr. Abdul Aziz Mohammad Al Hammadi Mr. Mohammed Saleh Al Hammadi Dr. Abdul Aziz Saleh Al Hammadi	Indirect Indirect Indirect	From one to three years	259,100
5	Al Hammadi for Information Technology Co.	Contracts and purchase orders for IT services and solutions	Mr. Mohammed Saleh Al Hammadi Dr. Abdul Aziz Mohammad Al Hammadi Dr. Abdul Aziz Saleh Al Hammadi	Indirect Indirect Indirect	Not applicable	4,868,010
6	Artal Food Est. Trading Co.	Purchase orders for support services & supplies	Dr. Nasser Hamad Bin Seif	Indirect	Not applicable	7,713,821

IBDO

Dr. Mohamed Al-Amri & Co.
د. محمد العمري وشركاه - محاسبون قانونيون

FOR IDENTIFICATION PURPOSES ONLY
لأغراض التعرف فقط

شركة الحمادي القابضة
Al Hammadi Holding Co.
س.ت 1010196714
C.R.No. 1010196714