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Press Release

National Environmental Recycling Co. (“Tadweer”) signs an MoU with Chery Automobile to conduct a feasibility study for establishing an aluminum smelting plant

Riyadh – 17th September, 2025

National Environmental Recycling Co. is pleased to announce the signing of a Memorandum of Understanding with **China’s Chery Automobile Co.** to conduct technical and financial feasibility studies for the establishment of an aluminum plant and smelter in the Kingdom that would serve automotive supply chains locally and regionally.

Chery is a global automotive group headquartered in Wuhu, Anhui Province, China. It operates a portfolio of brands and product lines including Chery, EXEED, JETOUR, and OMODA & JAECOO, covering sedans, SUVs, and new energy models.

Commenting on the MoU, **Ms. Wen Song Ying, President of Chery,** said:

“The proposed aluminum plant and smelter in the Kingdom is a pivotal step to support our automotive value chain in the region. It will bolster supply security, shorten manufacturing and assembly lead times, and improve delivery reliability for customers. Our engagement with Tadweer under this feasibility study builds on prior transactions between the two parties for the purchase of aluminum raw materials produced by Tadweer, which have passed standard conformity tests for automotive-grade feedstock requirements and demonstrated consistent quality and purity. We believe that—should the project prove viable—it will deliver tangible operational and sustainability advantages within the Kingdom and in neighboring export markets.”

She added that in 2025 Chery achieved a notable milestone by surpassing five million vehicles in cumulative global exports, alongside a significant rise in the Fortune Global 500 rankings—reflecting its manufacturing and operational capabilities and its expanding presence in export markets.

For his part, **Mr. Nasser AlDube, Managing Director of Tadweer,** stated:

“The signing of this MoU with Chery extends a prior working relationship that resulted in the supply and export of recycled aluminum products by our company. Upon completion of the feasibility study for establishing the plant, the project would rely primarily on inputs supplied by Tadweer derived from the recycling of electronic and electrical waste and metals—thereby increasing local content and enhancing supply reliability.”

Under the work plan, a joint Tadweer–Chery team will, over the next six months, complete the package of feasibility studies and present recommendations and a proposed partnership framework. Any updates or decisions will be announced promptly once formally approved.



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