

Declaration & Acknowledgment of the membership status as independent - non independent in accordance with the Corporate Governance

Regulations issued by the Capital Market Authority.

Reference to the provisions of Article (19) of the Corporate Governance Regulations issued by the Capital Market Authority related to the independence status of the members of the Board of Directors, the candidate fills out the form below according to the definition of the independent member below.

Independent Member means: A non-executive board member who enjoys complete independence in his/her position and decisions, and none of the independence affecting issues stipulated in Article (19) of the Corporate Governance Regulations apply to him/her

#	The symptoms of independence, according to the text of Article (19) of the regulations	Applicable	Not Applicable
1	if he/she holds 5% or more of the shares of the Company or any other company within its group; or is a relative of who owns such percentage.		
2	if he/she is a relative of any member of the Board of the Company, or any other company within the Company's group.		
3	if he/she is a relative of any Senior Executive of the Company, or of any other company within the Company's group.		
4	if he/she is a Board member of any company within the group of the Company for which he/she is nominated to be a Board member.		
5	if he/she is an employee or used to be an employee, during the preceding two years, of the Company or a company within its group, or if he/she held a controlling interest in the Company or any party dealing with the Company or any company within its group, such as external auditors or main suppliers during the preceding two years.		
6	if he/she has a direct or indirect interest in the businesses and contracts executed for the Company's account.		
7	if the member of the Board receives financial consideration from the Company in addition to the remuneration for his/her membership of the Board or any of its committees exceeding an amount of (SAR 200,000) or 50% of his/her remuneration of the last year for the membership of the board or any of its committees, whichever is less.		
8	if he/she engages in a business where he competes with the Company, or conducting businesses in any of the company's activities.		
9	if he/she served for more than nine years, consecutive or inconsecutive, as a Board member of the Company.		

I acknowledge that I am :

Being independent as mentioned above, and in the event of any independence conflicts mentioned above, I will inform the Nominations and Remunerations Committee.	
I do not enjoy independence due to the existence of the above cases that apply to me, according to paragraph No (.....) .	

Candidate Name	Signature	Date

Declaration & Acknowledgment of the membership status as independent - non independent in accordance with the Insurance Companies

Corporate Governance Regulations

Reference to the provisions of the Insurance Companies Corporate Governance Regulations related to the independence status of the members of the Board of Directors, the candidate fills out the form below according to the definition of the independent member below

**Independent Member:** Member of the Board of Directors who enjoys complete independence. This means that the member is fully independence from management and the company. Independence is the ability to judge things after taking into account all relevant information without undue influence from management or from external entities. The Independence cannot be attained by a Board member in the following situations, including but not limited to :

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1	Being a Significant Shareholder in the Company, or in a Related Company, working for or representing a Significant Shareholder.		
2	Being a member of the Board in a Related Company or one of its subsidiaries or having been one during the past two years.		
3	Being a member of the Board of the Company for more than nine years		
4	Holding a Senior Management position in the Company, or in a Related Company, or having held one during the past two years.		
5	Being an employee with the Company, with a Related Company, or with a company that provides services to the Company (e.g., external auditors, consulting firms, etc.) or having worked with any one of the above during the past two (2) years.		
6	Being a Related Person of a member of the Board or Senior Management of the Company or of a Related Company.		
7	Having a contractual or business relationship with the Company (either directly or through an entity in which he or she is a Significant Shareholder, a Board member, or a manager) which resulted in paying to, or receiving from, the Company the equivalent of two hundred and fifty thousand (250,000) Saudi riyal or more (other than his or her remuneration as a director of the Board and amounts related to insurance contracts) during the past two (2) years.		
8	Being under any financial obligation towards the Company or any members of its Board or Senior Management that might limit the exercise of independence in judgment and decision making.		

I acknowledge that I am :

Being independent as mentioned above, and in the event of any independence conflicts mentioned above, I will inform the Nominations and Remunerations Committee.	
I do not enjoy independence due to the existence of the above cases that apply to me, according to paragraph No (.....).	

Candidate Name	Signature	Date