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YANSAB EARNINGS SECOND QUARTER

22 July 2026

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Yanbu, July 22, 2026

YANSAB delivered a strong performance during the second quarter of 2026, reporting a net profit of SAR 258.8 million (USD 69 million), representing an increase of 2210% compared to the previous quarter. The improvement was primarily driven by higher average selling prices across all product segments, while the Company continued to maintain high operational reliability, disciplined execution of operational plans, and strong operational efficiency. These factors more than offset the impact of higher costs for certain production inputs, , and the recognition of provisions totaling SAR 104 million.

This performance reflects the Company’s strong commitment to operational excellence and its continued adoption of a proactive and agile operating approach. Through disciplined execution, effective risk management, strengthened operational resilience, and optimized utilization of available resources, YANSAB continues to enhance operational efficiency, deliver strong business performance, and create sustainable value for its shareholders.

Operational Excellence to Deliver Strong, Sustainable Results

- EHSS Leadership
- Agile Management
- Operational Reliability
- Performance Discipline

Financial performance

Financial Summary

	Three months ended			Six months ended		
	Jun 30, 2026	Mar 31, 2026	Change %	Jun 30, 2026	Jun 30, 2025	Change %
Revenue	1,879	1,320	42.3%	3,199	2,906	10%
EBITDA[1]	625	248	152%	873	568	54%
Income from operations	274.4	12.2	2149%	286.5	55.6	415%
Net income	258.8	11.2	2210%	270	58.2	263.9%
Earning per share	0.46	0.02	2200%	0.48	0.10	380%

[1] Earnings Before Interest, Taxes, Depreciation, and Amortization

All figures are rounded off to nearest million ⃁

Revenue for the current quarter reached SAR 1,879 million (USD 501 million), representing a 42.3% increase compared to the previous quarter. This improvement was primarily driven by mainly to the increase in the average sales prices and continuing to achieve distinguished levels of plant reliability, which supported consistent operational performance.

EBITDA reached SAR 625 million (USD 166.7 million) in Q2-2026, representing a 152% increase compared to the previous quarter. The improvement reflects higher operational efficiency and disciplined execution, supported by continued high plant reliability and consistent operational performance.

The Company achieved a net profit of SAR 258.8 million (USD 69 million) for Q2-2026, compared to SAR 11.2 million (USD 3 million) in the previous quarter. The improvement was primarily driven by higher average selling prices across all product segments and continued strong plant reliability, which supported operational efficiency. Despite the impact of higher costs for certain production inputs.
During the quarter, the Company also recognized provisions totaling of SAR 104 million. In addition, the Company had previously announced the scheduled turnaround of the Ethylene Glycol Plant for preventive maintenance during the first quarter of 2026, as disclosed on the Saudi Exchange (Tadawul).

Financial performance

Income Statement

Revenue	42.3% ▲
Q2 2026	Q1 2026
1,879	1,320

Gross profit	248% ▲
Q2 2026	Q1 2026
533.5	153.3

Income from operations	2149% ▲
Q2 2026	Q1 2026
274.4	12.2

EBITDA[1]	152% ▲
Q2 2026	Q1 2026
625	248

Net income	2210% ▲
Q2 2026	Q1 2026
258.8	11.2

Earnings per share (SAR)	2200% ▲
Q2 2026	Q1 2026
0.46	0.02

[1] Earnings Before Interest, Taxes, Depreciation, and Amortization

All figures are rounded off to nearest million ⃁

Selling Prices

48% ▲

Q2 2026
vs
Q1 2026

38% ▲

Q2 2026
vs
Q2 2025

13% ▲

Six Month 2026
vs
Six Month 2025

Operational Excellence Pillars

Safety Culture

Strengthening a proactive safety culture, promoting proactive behavior and early risk identification, raising awareness of risks and instilling safe behaviors.

Operational Reliability

Maintaining high levels of plant reliability to support business continuity.

Operational Efficiency

Achieve stronger results by improving the utilization of existing resources and managing inventory effectively.

Sustainability and Value Creation

Embedding sustainability principles across operational and promoting continuous innovation to enhance business efficiency and achieve long term value for its shareholders.

Safe Working Environment

Promoting a safe workplace through proactive behavior and a strong commitment to protecting people and assets

Risk Management

Responding proactively to changing conditions and emerging risks to sustain. operational continuity

Reliability Resilience

Operational efficiency without unplanned shutdowns and enhanced reliability and proactive maintenance programs

Digital Transformation

Leveraging digital solutions, real-time monitoring and intelligent analytics to improve decision-making and operational performance.

Empowering Talent and capabilities.

Investing in people, capabilities and expertise to strengthen sustainable performance and operational discipline.

Value maximization initiatives

Driving sustainable value through industrial integration, resource optimization and continuous improvement initiatives.

President Message

Eng. Wazen M. Al-Solami

YANSAB President

Global economic activity during the second quarter of 2026 witnessed a relative improvement, supported by a rise in industrial activity and an improvement in purchasing managers' indices in a number of major economies. This was reflected in improved demand levels and higher prices for a number of petrochemical products. In contrast, geopolitical developments continued to pose challenges to supply chains, and increased logistics costs and some production inputs, which limited the pace of improvement witnessed in the markets.

In light of these challenges and changes, YANSAB continued to achieve strong operational performance through its firm commitment to operational excellence, the application of proactive methodologies in risk management, and maximizing the utilization of assets and resources, which enhanced the reliability of the plants, raised the efficiency of operational processes, and enabled the company to continue its operations efficiently and flexibly without any unplanned stoppages, which contributed to achieving high levels of production performance and inventory management.

YANSAB maintained a zero Total Recordable Incident Rate (TRIR), reinforcing its commitment to a proactive safety culture through early risk identification, heightened awareness, and safe behaviors across its operations.

YANSAB continued advancing its sustainability agenda through initiatives focused on resource efficiency, circular economy practices, waste-to-value programs, and industrial integration, supporting long-term business value and sustainable growth.

As part of its commitment to social responsibility, YANSAB sponsored Environment Week in Yanbu under the theme "Industrial Leadership with Environmental Responsibility," providing a platform to exchange best practices, raise environmental awareness, and strengthen community engagement.

YANSAB was able to achieve a positive performance during the second quarter of 2026, as profits before interest, taxes, depreciation and amortization (EBITDA) reached SAR 625 million, an increase of 152% compared to the previous quarter. Net profit also increased from SAR 11.2 million for the first quarter of 2026 to SAR 258.8 million for the second quarter of 2026. This is due to the increase in selling prices for all products, and the company's continued achievement of outstanding levels in plant reliability.

The Company also obtained the External Quality Assurance Review (EQAR) rating of "Generally Conforms," the highest level of conformance under the Global Internal Audit Standards (GIAS), reflecting its commitment to governance, effective risk management, and continuous improvement.

The Company continued preparing for the implementation of IFRS 18 "Presentation and Disclosure in Financial Statements" by enhancing financial reporting processes, updating relevant systems, and strengthening readiness for the new reporting requirements.

YANSAB continues to leverage its strategic location and operational capabilities to enhance industrial integration and improve the efficiency of supply chains. It has contributed to supporting a number of industrial companies and implementing quality shipping operations through King Fahd Industrial Port in Yanbu Industrial City, reflecting the flexibility of its operational system, maximizing the benefit from its capabilities, and enhancing its ability to achieve sustainable value for its shareholders and support the company's future growth.

Focus Areas

Safety & Environment

YANSAB continues to cultivate a proactive safety culture, contributing to the protection of individuals and assets, enhancing operational readiness, and maintaining business continuity, thereby supporting reliable and sustainable operational performance.
This is supported by the implementation of an integrated risk management system and regular procedural reviews. Efforts to improve emergency preparedness and response capabilities have also continued, underpinned by proactive performance indicators.

Sustainability & Innovation

YANSAB is continuously committed to delivering and developing innovative and sustainable product solutions and applications, while improving processes that help reduce emissions and lower costs. These efforts aim to meet customer needs and support the entire value chain. The company also works closely with industry partners to enhance performance and minimize environmental impact from producing recyclable or recycled materials to implementing process improvements that cut emissions.

Reliability

YANSAB continues to enhance reliability, reinforce high production rates, improve asset lifecycles, and optimize operating costs. This is supported by a proactive, flexible and responsive operating approach that minimizes unplanned shutdowns, strengthens asset performance and enables the Company to anticipate risks and adapt to evolving market conditions.

Digitalization

Digital transformation is a key enabler across YANSAB operations, enhancing operational efficiency to ensure sustainability, improve performance and facilitate decision making processes. Through integrating advanced technologies into production systems and other processes, the company ensures seamless workflows, immediate access to data, and optimized resource utilization, which fosters innovation and contributes to continued success and business growth.

Summary and Outlook

Petrochemicals Sector:

The petrochemical sector is expected to continue its gradual improvement in demand levels during the third quarter of 2026, supported by improved industrial activity and manufacturing indicators, while geopolitical developments continue to affect supply chains and markets.

Q2 2026 Market Development:

MEG (Monoethylene Glycol):

Demand improved modestly, supported by seasonal demand and higher polyester operating rates, with prices remaining high for most of the quarter.

PE (Polyethylene):

Markets saw an improvement in demand and a rise in prices as a result of limited supply and high shipping and energy costs, before prices gradually stabilized as supply conditions improved.

PP (Polypropylene):

Demand and price improved during the quarter, supported by higher production costs, limited supply, and planned maintenance work at some producers.

Q3 2026 Market Outlook

Geopolitical Factors:
Geopolitical developments remain the primary source of market uncertainty and continue to continue to influence supply chains, logistics costs and some production inputs, in addition to the entry of new production capacities.

Petrochemical Sector:
Demand is expected to improve gradually, supported by stronger industrial activity and stabilizing manufacturing indicators across key markets.

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