

YANSAB EARNINGS FIRST QUARTER

26 April 2026

2026



YANSAB EARNINGS FIRST QUARTER 2026



Yanbu, April 26, 2026

YANSAB delivered a positive performance in Q1-2026, achieving a net profit of 11.2 million SAR, driven by higher reliability, production efficiency and disciplined execution. This reflects the Company effective leadership and adoption of agile management practices that drove stronger outcomes and enhanced operational resilience through smarter utilization of existing resources.

Noting that the company announced the scheduled turnaround of the ethylene glycol plant for preventive maintenance work from January 25, 2026 to February 17, 2026, as announced on (Tadawul) website, which will contribute to the production of innovative products with new value-added grades, as part of its ongoing efforts to enhance its product mix and keep pace with developments in the petrochemical markets.

Elevating Business Resilience to Deliver Strong, Sustainable Results



**EHSS
Leadership**



**Agile
Management**



**People
Empowerment**



**Performance
Discipline**

Financial performance

Financial Summary

	Three months ended			Three months ended		
	Mar 31, 2026	Dec 31, 2025	Change %	Mar 31, 2026	Mar 31, 2025	Change %
Revenue	1,320	1,379	-4%	1,320	1,512	-13%
EBITDA ¹	248	182	36%	248	279	-11%
Income from operations	12.2	-59		12.2	8	53%
Net income	11.2	-53		11.2	13.7	-18%
Earning per share	0.02	-0.09		0.02	0.02	-

¹Earnings Before Interest, Taxes, Depreciation, and Amortization

All figures are rounded off to nearest million ٠



Revenue for the current quarter reached SAR 1,320 million (USD 352 million), representing a 4% decrease compared to the previous quarter. This decrease is mainly attributable to lower sales volumes resulting from the scheduled turnaround of the Ethylene Glycol plant for preventive maintenance, despite higher average selling prices for all products compared to the previous quarter and the Company continuing to achieve distinguished levels of plant reliability, which supported consistent operation performance.



EBITDA reached SAR 248 million (USD 66 million) in the first quarter of 2026, a 36% increase compared to the previous quarter. This was supported by operational efficiency and disciplined execution, as the company continued to achieve outstanding levels of plant reliability, which was reflected in operational efficiency.



The company achieved a net profit of SAR 11.2 million (USD 3 million) for the first quarter, compared to a loss of SAR 53 million (USD 14 million) in the previous quarter. This net profit is attributed mainly due to the increase in the average sales prices of all products compared to the previous quarter, despite the increase in cost of some production inputs and the decrease in sales quantities compared to the previous quarter the Company continuing to achieve distinguished levels of plant reliability, which supported consistent operation performance. Noting that during the first quarter of 2026, the company announced the scheduled turnaround of the ethylene glycol plant for preventive maintenance work as announced on (Tadawul).

Financial performance

Income Statement

Revenue

%4 ▼

Q1 2026

Q4 2025

1,320

1,379

Gross profit

%51 ▲

Q1 2026

Q4 2025

153

101

Income from operations

Q1 2026

Q4 2025

12.2

-59

EBITDA¹

%36 ▲

Q1 2026

Q4 2025

248

182

Net income

Q1 2026

Q4 2025

11.2

-53

Earnings per share (SAR)

Q1 2026

Q4 2025

0.02

-0.09

¹ Earnings Before Interest, Taxes, Depreciation, and Amortization

All figures are rounded off to nearest million 卅

Selling Prices

8% ▲

Q1 2026

VS

Q4 2025

11% ▼

Q1 2026

VS

Q1 2025

Key Highlights During Q1 2026



January 25, 2026

The scheduled Turnaround of Ethylene Glycol plant to conduct preventive maintenance

The scheduled turnaround maintenance was successfully completed and operations resumed ahead of schedule; this reflects the Company operational excellence, reliability and efficiency in executing maintenance plans as well as its adherence to safety standards.



March 08, 2026

Dividend Distribution to Shareholders for H2 2025

Dividends SAR 562.5 million were distributed to the Company shareholders, equivalent to SAR 1 per share.



March 12, 2026

Held the company's extraordinary general meeting

The Extraordinary General Assembly approved amendments of the Company bylaws, including the election of the Board of Directors for the upcoming term.



March 16, 2026

Start of New Board Term

A new Board of Directors term commenced for a period of three years, alongside the formation of executive committees by Board resolution.



Operational Excellence

Enhancing Management Effectiveness

Strengthened management practices to improve collaboration, accountability and speed of execution across operations.

Embedding Operational Agility

Empowered teams to make faster, data-driven decisions, driving higher reliability and consistent performance across operations.

Driving Efficiency through Smart Utilization

Delivered stronger results through smarter utilization of existing resources and restructured workflows without incremental cost.

Strengthening Leadership Discipline

Reinforced a culture of ownership and performance discipline that sustained operational excellence and long-term value creation.



Polymer Portfolio

Developing new polymer grades in line with market needs.

+50%

Upgrade by Product Value

Waste streams in YANSAB have been uplifted to waste with Value



Reliability Resilience

Operational efficiency without unplanned shutdowns and enhanced reliability and proactive maintenance programs.



Digital Transformation and Smart Operations.

Implementing advanced digital solutions, real-time monitoring platforms and intelligent surveillance systems to enhance decision-making speed and performance efficiency



Empowering Talent and capabilities.

Investing in our human resources, and leveraging expertise, skills and abilities to support sustainable performance and operational discipline.



Business continuity and energy efficiency.

Sustained stable operations through optimal resource utilization and enhancing supply and energy reliability.

President Message

Eng. Wazen bin Mubarak Al-Solami

YANSAB President



Global economic activity remained relatively stable during the first quarter of 2026, supported by sustained demand and Purchasing Managers Index (PMI) levels indicating continued expansion. However, markets were impacted by geopolitical developments, particularly in the region, resulting in disruptions to global trade flows and increased volatility in energy and feedstock markets. This led to shifts in supply and demand balances and price trends across the petrochemical sector.

Despite market challenges, YANSAB delivered strong and disciplined operational performance, underpinned by high reliability and operational excellence. Operations continued without any unplanned shutdowns, reflecting the effectiveness of proactive maintenance programs and advanced reliability practices.

In addition, YANSAB recorded strong production performance across its polymer portfolio, while continuing to enhance product value through efficiency initiatives and improved asset utilization.

The Company maintained strong operational efficiency, ranking among top performers in several industry benchmarks, including energy consumption, operating costs, and productivity. The Company also progressed in energy efficiency and sustainability initiatives, in line with the requirements of the Saudi Energy Efficiency Center (SEEC) and enhanced resource efficiency across its operations.

These efforts led to positive performance during the quarter, with EBITDA reaching SAR 248 million, an increase of 36% compared to the previous quarter. Net profit reached SAR 11.2 million, compared to a net loss of SAR 53 million in the previous quarter, supported by operational efficiency and disciplined execution.

YANSAB maintained its strong safety performance across its operations, achieving a TRIR of (0.00), reflecting a well-established safety culture driven by prevention, operational discipline and proactive behavior, contributing to the safety of people, assets and operations.

The Company also successfully completed the scheduled turnaround for the Ethylene Glycol plant (EG TA 2026), achieving completion ahead of schedule, within budget and in full compliance with safety standards. This reflects strong execution capabilities and high operational readiness, further supporting overall operational efficiency.

At YANSAB, we are proud to be part of the Kingdom industrial ecosystem, leveraging our strategic location in Yanbu Industrial City and the company's high operational reliability. We are committed to ensuring business continuity and supporting supply chains, while adhering to the highest standards of safety, efficiency and sustainability. We remain dedicated to our contributing to our vision "To be the World's Best Petrochemical Complex", supported by a culture of safety, sustainability, and operational excellence.

Focus Areas

Safety & Environment



YANSAB maintained advanced safety performance, supported by the implementation of an integrated framework for risk management and regular audits. The Company continued to enhance emergency preparedness and response capabilities, supported by key performance indicators that reinforce safe behaviors. YANSAB also sustained its efforts to strengthen safety culture through ongoing awareness and training programs across all operational levels.

Sustainability & Innovation



YANSAB is continuously committed to delivering and developing innovative and sustainable product solutions and applications, while improving processes that help reduce emissions and lower costs. These efforts aim to meet customer needs and support the entire value chain. The company also works closely with industry partners to enhance performance and minimize environmental impact from producing recyclable or recycled materials to implementing process improvements that cut emissions.

Reliability



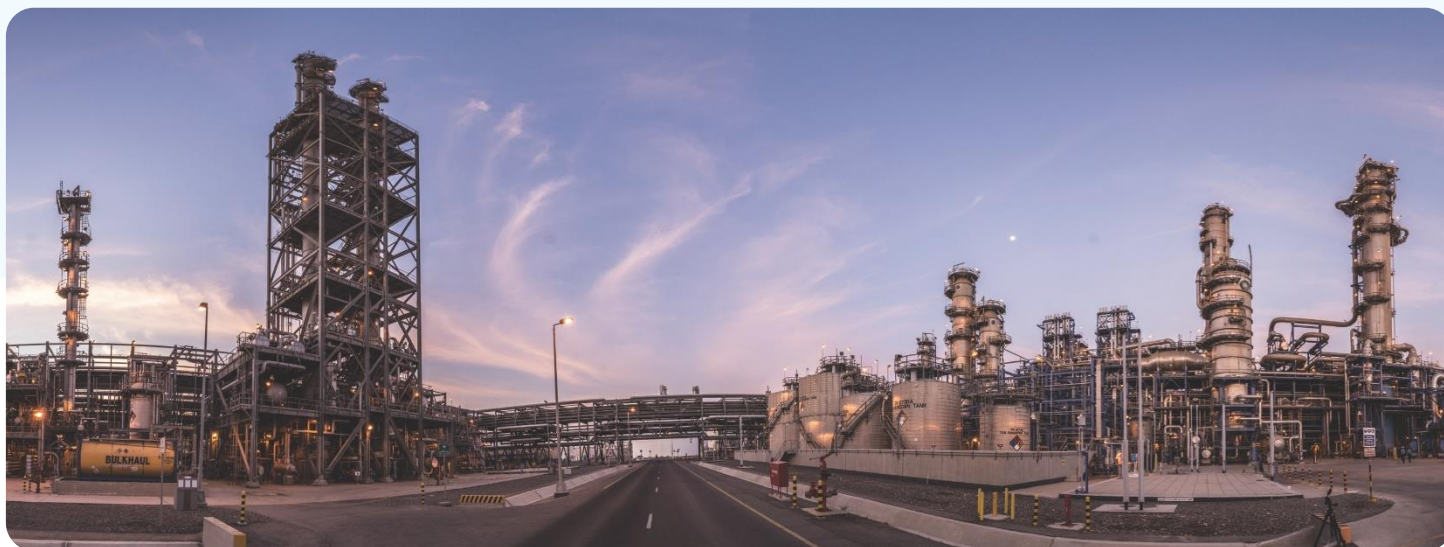
YANSAB continues to enhance reliability, reinforce high production rates, improve asset lifecycles, and optimize operating costs. This is supported by a proactive, flexible and responsive operating approach that minimizes unplanned shutdowns, strengthens asset performance and enables the Company to anticipate risks and adapt to evolving market conditions.

Digitalization



Digital transformation is a key enabler across YANSAB operations, enhancing operational efficiency to ensure sustainability, improve performance and facilitate decision making processes. Through integrating advanced technologies into production systems and other processes, the company ensures seamless workflows, immediate access to data, and optimized resource utilization, which fosters innovation and contributes to continued success and business growth.

Summary and Outlook



Petrochemicals Sector:

Demand for petrochemical products is expected to continue to improve gradually. Demand during the second quarter of 2026 showed signs of recovery, despite the ongoing challenges in global markets due to geopolitical developments.

Q1 2026 Market Development:

MEG (Monoethylene Glycol):

Demand declined during the period due to weak activity in some end-use products.

PE (Polyethylene):

The market witnessed a relative stability in demand with a slight improvement in prices as a result of a decrease in supply.

PP (Polypropylene):

Demand has gradually improved, particularly in Asia, although some markets remain uneven due to geopolitical influences and supply chain disruptions.

Q2 2026 Market Outlook

Geopolitical Factors:

Geopolitical developments remain the most important factor as we enter the second quarter, with price volatility continuing as a result of supply chain disruptions.

Petrochemical Sector:

Demand is expected to gradually improve during the second quarter of 2026.

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