



YANSAB  
EARNINGS  
FIRST QUARTER 2025

April 24, 2025

# FIRST QUARTER 2025 HIGHLIGHTS

## YANSAB EARNINGS RELEASE Q1 2025



**Revenue** of SAR 1,512 million [\$ 403 million], a 2% increase quarter-over-quarter and a 9% increase year-over-year.



**EBITDA<sup>1</sup>** of SAR 279 million [\$ 74 million], a 12% increase quarter-over-quarter and a 30% decrease year-over-year.



**Income from operations** of SAR 8 million [\$ 2 million], a 119% increase quarter-over-quarter and a 92% decrease year-over-year.



**Net income** of SAR 14 million [\$ 4 million], a 140% increase quarter-over-quarter and a 86% decrease year-over-year.



**A free cash flow** of SAR 227 million [\$ 61 million] was generated in the fourth quarter 2024 decrease of 48% versus previous quarter's free cash flow of SAR 436 million [\$ 116 million].



**The average sales** prices in the first quarter of 2025 increased by 2% compared to previous quarter, while the **sales volumes** the same. **The average sales prices** in the first quarter of 2025 decreased by 4% compared to the same quarter of 2023, while the **sales volumes** increased by 13%.

## Summary Financial Results

Item	Three Months Ended			Three Months Ended		
	March 31, 2025,	Dec 31, 2024	Change %	March 31, 2025	Mar 31, 2024	Change %
Revenue	1,512	1,486	2%	1,512	1,391	9%
EBITDA <sup>1</sup>	279	249	12%	279	400	-30%
Income from operations	8	-43	119%	8	101	-92%
Net Income	14	-35	140%	14	100	-86%
Earnings Per Share	0.02	-0.06	133%	0.02	0.18	-89%
Free Cash Flow	227	436	-48%	227	61	272%

All amounts in SAR million unless otherwise stated. USD/SAR conversion used is 3.75. Certain figures and percentages included in this document have been subject to rounding adjustments.

<sup>1</sup>Income from operations plus depreciation, amortization, and impairment

## Comparison for Prices and Sales Volumes

Item	Sales Volumes	Average Prices
Q1 25 vs. Q4 24	0%	2%
Q1 25 vs Q1 24	13%	-4%



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In February 2025, YANSAB received the Operation Clean Sweep (OCS) certification as part of the Gulf Petrochemicals and Chemicals Association (GPCA) initiatives. YANSAB is the first company in the Middle East and Gulf region to obtain this certification. OCS is a global initiative in the petrochemical manufacturing sector aimed at reducing the loss and waste of polymer pellets in the environment. The program is designed to implement measures that prevent the loss and leakage of polymer pellets, flakes, and powder during production, transportation, and use, while ensuring they do not enter the marine environment.

This initiative has been adopted by major global petrochemical companies in over 60 countries around the world.

It underscores our firm commitment to environmental preservation, safe working conditions, and enhancing sustainability across the polymer supply chains.

# MANAGEMENT SYSTEM CERTIFICATE

Certificate no.: C754223

Initial certification date: 16 February 2025

Valid: 16 February 2025 – 15 February 2028

This is to certify that the management system of  
**Yanbu National Petrochemical Company (YANSAB)**  
P.O. Box: 31396, Petrolian street, 41912, Yanbu Industrial City, Kingdom of Saudi Arabia

has been found to conform to  
**GPCA Plastic pellets, flakes and powders Management Scheme – Rev 2.0**

This certificate is valid for the following scope:  
**Manufacture of Linear Low Density Polyethylene (LLDPE), High Density Polyethylene (HDPE), High Density Polyethylene Wax, Polypropylene (PP).**

Place and date:  
Dubai, 16 February 2025

For the issuing office:  
DNV - Business Assurance  
Floor 12\*, Burjuman Business Tower,  
P.O. Box 11630, Dubai, United Arab Emirates

Amit Bhatia  
Management Representative



In March 2025, (YANSAB) was distributed of cash dividend of SAR 1.00 per share for the second half of 2024.

# DISCLAIMER

## YANSAB EARNINGS RELEASE Q1 2025



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Average sales prices stated in this earning release includes FX and other factors.

The information contained in this earning release is provided as of the date of this earning release and is subject to change without notice.

For further information, please contact YANSAB Investor Relations at [shares@yansab.sabic.com](mailto:shares@yansab.sabic.com) and / or visit <https://www.yansab.com.sa/en> .

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