

## YANSAB Second Quarter 2022 Earnings

### Second Quarter 2022 Highlights:

- Revenue of SAR 2,062 million [\$ 550 million], a 5% increase quarter-over-quarter and a 9 % increase year-over-year.
- EBITDA of SAR 610 million [\$ 163 million], a 1 % increase quarter-over-quarter and a 35 % decrease year-over-year.
- Profit from operations of SAR 277 million [\$ 74 million], a 6% decrease quarter-over-quarter and a 46 % decrease year-over-year.
- Net Profit of SAR 288.5 million [\$ 77 million], a 2% increase quarter-over-quarter and a 49 % decrease year-over-year.

Table 1 – Summary Financial Results

Item	Three Months Ended			Six Months Ended		
	30 Jun, 2022	31 Mar, 2022	Change QoQ	30 Jun, 2022	30 Jun, 2021	Change YoY
Revenue	2,062	1,971	5%	4,033	3,706	9%
EBITDA <sup>1</sup>	610	603	1%	1,212	1,859	-35%
Income from operations	277	296	-6%	573	1,053	-46%
Net Income	288.5	283	2%	572	1,017	-49%
Earnings Per Share	0.51	0.5	2%	1.02	1.81	-44%
Free Cash Flow	329	368	-11%	697	582	20%

All amounts in SAR million unless otherwise stated. USD/SAR conversion used is 3.75. Certain figures and percentages included in this document have been subject to rounding adjustments.

<sup>1</sup>Income from operations plus depreciation, amortization and impairment.

### Financial Performance:

Yanbu National Petrochemical Co. (YANSAB) announced its financial results for the second quarter of 2022 with revenue of SAR 2,062 million [\$ 550 million], which represents an increase of 5% compared to the first quarter. The increase was mainly due to increase of the average sales price.

YANSAB reported net profit of SAR 288.5 million [\$ 77 million], in the second quarter, a increase of 2 % from the first quarter. EBITDA amounted to SAR 610 million [\$ 163 million], in the second quarter of 2022, representing a increase of 1%, quarter-over-quarter. This was mainly due to the increase in net profit is attributable to increase of the average sales price and others income noting that increase production's inputs average cost.

In June 2022, (YANSAB) announced the distribution of cash dividend of SAR 1.50 per share for the first half of 2022 compared with SAR 1.5 for the second half of 2021.

A comparison table for prices and sales volumes:

	Average Prices	Sales Volumes
Q2 22 vs. Q1 22	5%	0%
Q2 22 vs Q2 21	-1%	4%
H1 22 vs H1 21	-0.3%	9%

At Yansab, sustainability aligns with our core values and ambitions. We are constantly devising potential initiatives towards improving Society, Business and Environment with a focus to improve energy efficiency through the implementation of a number of programmes and projects dealing with reliability, sustainability and improved performance.

In February 2022, the Clean Development Mechanism (CDM) of the UNFCCC approved 35,110 certified carbon emission reduction (CER) credits for Yansab, which we applied to the installation of secondary economizer in five boilers in order to enhance the efficiency of the boilers by increasing utilization of flue gas heat energy before releasing to atmosphere. This, in turn, leads to reduced fuel gas consumption and greenhouse gas released to atmosphere.

It is with great proud that we have been able to reduce carbon emissions by 35,827 ton, optimize energy consumption by 725,115 MMBTU, as well as preserve 14,927 ton of natural gas after installing the second boiler economizer. The project passed through a comprehensive global audit and was successfully reported into the United Nations project completion register.

We are committed to continue the journey towards achieving carbon neutrality targets in line with Saudi Arabia green initiatives.

For further information, please contact YANSAB Investor Relations at [shares@yansab.sabic.com](mailto:shares@yansab.sabic.com) and / or visit <https://www.yansab.com.sa/en>

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Average sales prices stated in this earning release includes FX and other factors.

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