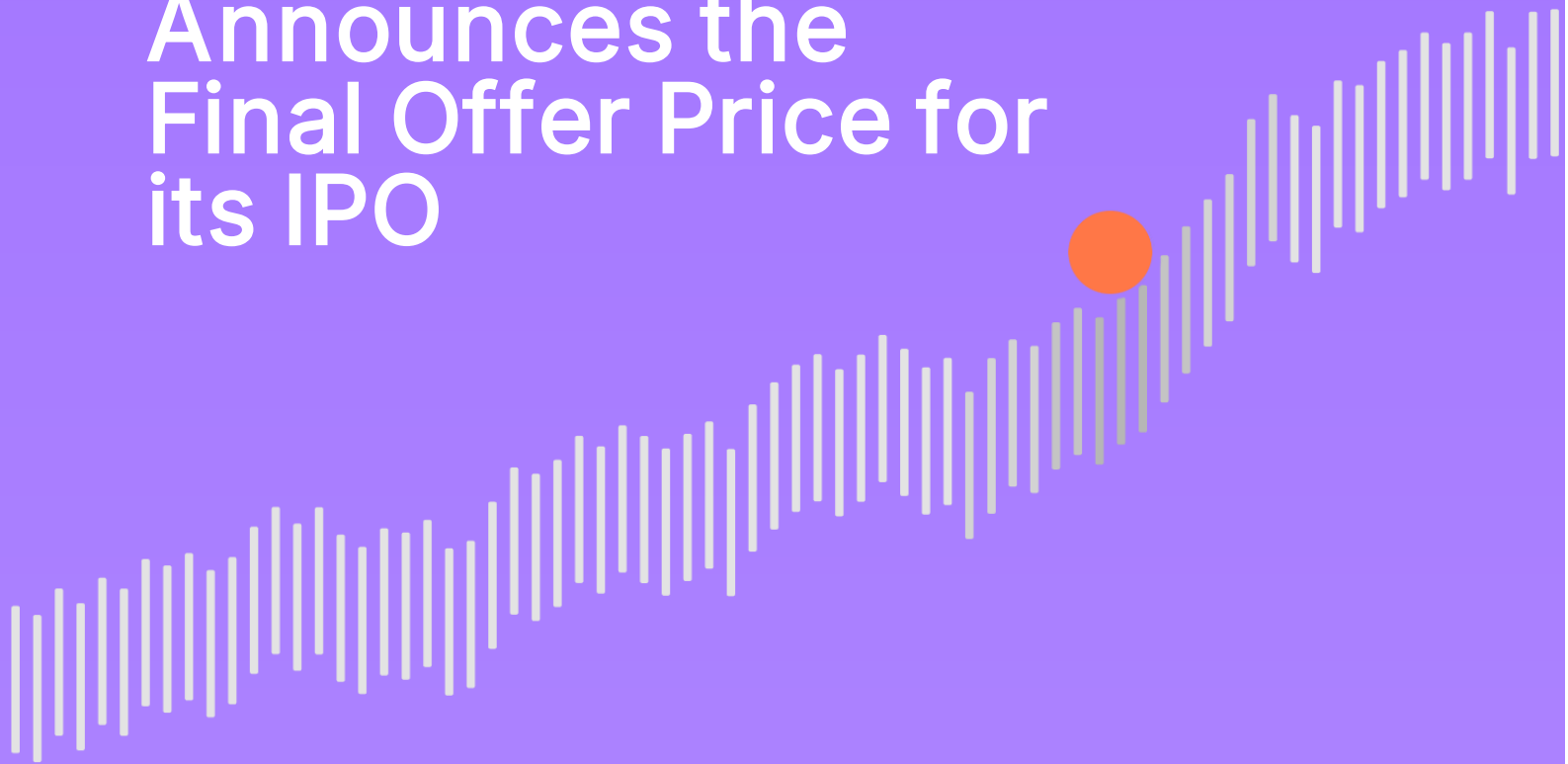




# Derayah Financial Company Announces the Final Offer Price for its IPO



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## PRESS RELEASE

# DERAYAH FINANCIAL COMPANY ANNOUNCES THE FINAL OFFER PRICE FOR ITS IPO

- **Final Offer Price set at SAR 30 per share, at the top end of the previously announced price range for the IPO**
- **The institutional book-building process garnered total orders of SAR 243 billion from local and international investors**
- **The institutional offering was approximately 162 times oversubscribed, indicating the strong level of demand from institutional investors**
- **The subscription period for Individual Investors starts on Thursday, 20 February 2025G and ends on Saturday, 22 February 2025G**

**Riyadh, 13 February 2025G** - Derayah Financial Company ("**Derayah**" or the "**Company**" or the "**Issuer**"), the leading independent digital investment platform in Saudi Arabia (the "**Kingdom**" or "**KSA**"), today announces the successful completion of the institutional book-building period for Participating Parties and setting the final offer price for its initial public offering (the "**IPO**" or "**Offering**").

The Final Offer Price has been set at SAR 30 per share, which is at the top end of the previously announced price range for the IPO. The Final Offer Price implies a market capitalization of the Company at listing of c. SAR 7.5 billion (c. USD<sup>1</sup> 2.0 billion), with the total size of the offering being c. SAR 1.5 billion (c. USD 400 million).

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<sup>1</sup> USD 1 = SAR 3.75

**Taha Aikuwaiz, Co-Founder and Chairman of Derayah**, said: “We are incredibly delighted with the demand from institutional investors, and I am pleased to say that we’ve had overwhelming interest from investors in KSA, the GCC, and further afield. The fact that the books were covered within minutes of the start of book-building, and that the total demand exceeded SAR 243 billion is a testament to our position as the leading independent digital investment platform in Saudi Arabia. We are excited for what lies ahead and look forward to delivering on our vision by driving innovation, creating value, and contributing to the Kingdom’s diversification agenda.”

The subscription period for retail investors (“**Individual Investors**”) will start on Thursday, 20 February 2025G and end on Saturday, 22 February 2025G.

For more information, please visit [ipo.derayah.com](http://ipo.derayah.com)

## Background to the Offering

- On 25 December 2024G, the Capital Market Authority (the “**CMA**”) approved the Company’s application for registering its share capital and the Offering of 49,947,039 ordinary shares (“**Offer Shares**”), representing 20% of the Company’s issued share capital, by way of a partial sale by the Company’s current shareholders<sup>2</sup> in proportion to their existing shareholding (the “**Selling Shareholders**”).
- The Price Range (“**Price Range**”) of the Offering had been set between SAR 27 and SAR 30 per share.
- The book-building process started on Sunday, 2 February 2025G and ended on Sunday, 9 February 2025G. The process generated a total value of SAR 243 billion in orders from local and international investors, meaning that the institutional offering was approximately 162 times oversubscribed.
- The Final Offer Price of the Offering has been set at SAR 30 per share, implying a market capitalization at listing of c. SAR 7.5 billion (c. USD 2.0 billion).
- The total size of the offering is c. SAR 1.5 billion (c. USD 400 million).
- The Offer Shares will be listed and traded on the Main Market of the Saudi Exchange following the completion of the IPO and listing formalities with the Capital Market Authority (“**CMA**”) and the Saudi Exchange, with the date to be announced at a later stage.
- The Selling Shareholders collectively own the majority of the Company’s Shares prior to the Offering. Following completion of the Offering, the Selling Shareholders will collectively own 80% of the Company’s share capital.
- The net proceeds of the Offering will be distributed to the Selling Shareholders in proportion to their respective ownership of the Offer Shares. The Company will not receive any part of the Offering Proceeds.
- After listing, at least 60% of the Company’s shares shall be subject to a lock-up period of 24 months from the date of the start of trading of the Company’s shares on the main

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<sup>2</sup> Please refer to Derayah’s prospectus for the detailed list of the Selling Shareholders

market. All shareholders holding 3% or more of the Company's share capital, as well as directors and senior executives who hold shares in the Company will be subject to this lock-up period (as described in the published Prospectus). New shareholders will not be subject to the lock-up period.

- All Offer Shares have been offered to Participating Parties, with a claw back to Individual Investors of up to 10% of the offered Shares.
- With respect to the Offering, the Company has appointed HSBC Saudi Arabia as sole financial advisor, bookrunner, global coordinator, lead manager and underwriter.
- Derayah Financial Company, Alinma Investment Company, Alistithmar Capital, Aljazira Capital, Alkhabeer Capital, Al Rajhi Capital, ANB Capital, BSF Capital, GIB Capital, Riyad Capital, SAB Invest, Sahn Capital, SNB Capital, and Yaqeen Capital act as Receiving Entities (collectively, the "**Receiving Entities**") for the Individual Investors tranche.
- Individual Investors wishing to subscribe to the Offer Shares must submit their subscription requests electronically through the websites and platforms of the Receiving Entities that provide this service to subscribers, or through any other means provided by the Receiving Entities through which the Individual Investors will be able to subscribe to the Company's shares during the Offering Period.

## Enquiries

### Sole Financial Advisor, Bookrunner, Global Coordinator, Lead Manager and Underwriter

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## Receiving Entities



Derayah Financial



Alinma Investment Company



Alistithmar for Financial Securities and  
Brokerage Company



AlJazira Capital



Alkhabeer Capital



Al Rajhi Capital



ANB Capital



BSF Capital



GIB Capital



Riyad Capital



SAB Invest



Sahm Capital



SNB Capital



Yaqeen Capital

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There is no guarantee that the Offering will occur and you should not base your investment decisions on the Company's intentions in relation to the Offering. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested.

Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. They will not regard any other person as their respective client, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, arrangement or other matter referred to herein. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering and it will not regard any other person as its client, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, arrangement or other matter referred to herein.

The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates, directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

References in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisors do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.