



To the shareholders
Al Hassan Ghazi Ibrahim Shaker Company (A Saudi Joint Stock Company)

Limited assurance report on the Chairman of the Board of Directors' declaration to the shareholders of Al Hassan Ghazi Ibrahim Shaker Company

We have undertaken a limited assurance engagement in respect of the accompanying declaration of businesses and contracts with the related parties for the period from January 1, 2023 till April 16, 2023 of Al Hassan Ghazi Ibrahim Shaker Company (the "Company") prepared by the management and approved by the Chairman of the Board Directors of the Company to the standards mentioned below so as to comply with the requirements of Article (71) of the Old Regulations for Companies (the "Declaration").

Subject matter

The Subject Matter for our limited assurance engagement is the Declaration prepared by the management of the Company and approved by the Chairman of the Board of Directors as attached to this report and submitted to us.

Criteria

The applicable standards is the requirement of Article (71) of Old Regulations for Companies issued by the Ministry of Commerce (2015-1437H) (the "Old Regulations for Companies") which states if that any member of the Board of Directors (the "Board") has any interest, both directly or indirectly, in the businesses or contracts made for the account of the Company, there interests must be reported for approval by the Company's General Assembly, and the Board member shall notify the Board of such interest and excuse himself from the vote and the Board to approve such businesses or contracts. The Chairman of the Board has to notify the General Assembly of the businesses and contracts in which any member of the Board has a direct or indirect interest.

Management's responsibility

The management of the Company is responsible for the preparation of the Declaration in accordance with the standards and ensuring its completeness. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Declaration that is free from material misstatement, whether due to fraud or error.

Professional ethics and quality management

We have complied with the independence requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) endorsed in the Kingdom of Saudi Arabia (the "Code"), that it is relevant to limited assurance engagement in the Kingdom of Saudi Arabia and we have fulfilled our other ethical responsibilities in accordance with the Code requirements.

We have applied the International Standard on Quality Management (ISQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Our responsibility

Our responsibility is to express a limited assurance conclusion on the Declaration based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than Audits or Reviews of Historical Financial Information', endorsed in the Kingdom of Saudi Arabia. This standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention that causes us to believe that the Company has not complied with the requirements of Article (71) of the Old Regulations for Companies in preparation of the Declaration, for the period from January 1, 2023 till April 16, 2023.

The procedures selected depend on our judgment, including the assessment of risks such as failure of systems and controls, whether due to fraud or error. When performing risk assessment, we consider internal controls relevant to the Company's compliance with the requirements of Article (71) of the Old Regulations for Companies in the preparation of the Declaration. Our procedures included examining, on a test basis, evidence supporting systems and controls in respect of the preparation of the Declaration in accordance with the requirements of Article (71) of the Old Regulations for Companies.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Summary of work performed

We have planned and performed the following procedures to obtain limited assurance over the Company's compliance with the requirements of Article (71) of the Old Regulations for Companies in the preparation of the Declaration:

- Discussed with the management the process for obtaining businesses and contracts concluded by any of the Board members with the Company, either directly or indirectly, and the Board's members shall notify the Board of such interest, both directly or indirectly, and excuse himself from the vote in the Board on the resolution issued in this regard in the meetings of the Board.
- Obtained the accompanying Declaration ("Appendix A") that includes the lists of all businesses and contracts entered into by any of the Board members, either directly or indirectly, with the Company during the period from January 1, 2023 till April 16, 2023.
- Reviewed the minutes of the Board meetings which indicate the concerned Board's member notified the Board on the businesses and contracts concluded by the Board's member during the period from January 1, 2023 till April 16, 2023; and that the Board member had already excused himself from voting on the resolution issued in this regard in the meetings of the Board.
- Reviewed the confirmations obtained from the concerned Board members on the business and contracts executed by the Board members, either directly or indirectly, with the Company during the period from January 1, 2023 till April 16, 2023, and obtained confirmations from the other Board members that they had no businesses nor contracts with the Company during the same year.



Inherent limitations

Our procedures regarding laws and controls relating to the preparation of the Declaration in accordance with the requirements of the Article (71) of the Old Regulations of Companies are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of systems and controls against fraud and collusion, especially on the part of those holding positions of authority or trust.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under the International Assurance Engagement Standard 3000 (Revised), as endorsed in the Kingdom of Saudi Arabia. Consequently, the nature, timing and extent of the procedures outlined above for gathering sufficient appropriate evidence were deliberately limited relative to a reasonable assurance engagement, and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

Our procedures did not constitute either an audit nor a review made in accordance with International Standards on Auditing or International Standards on Review Engagements as endorsed in the Kingdom of Saudi Arabia, and, accordingly we do not express an audit or a review opinion in relation to the adequacy of systems and controls around the preparation of the Declaration.

This conclusion relates only to the Declaration for the period from January 1, 2023 till April 16, 2023, and should not be seen as providing assurance as to any future dates or periods, as changes to systems or controls may alter the validity of our conclusion.

Limited assurance conclusion

Based on the work described in this report, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article (71) of the Old Regulations of Companies in the preparation of the Declaration of related parties transactions for the period from January 1, 2023 till April 16, 2023.

Restriction of use

This report, including our conclusion, has been prepared solely upon the request of the management of the Company, to assist the Company and its Chairman of the Board in fulfilling its reporting obligations to the General Assembly in accordance with Article (71) of the Old Regulations of Companies. The report should not be used for any other purpose or to be distributed to or otherwise quoted or referred to, without our prior consent to any other parties other than the Ministry of Commerce, the Capital Market Authority and the shareholders of the Company.

PricewaterhouseCoopers

Ali A. Alotaibi
License No. 379

April 19, 2023





نموذج تبليغ بوجود مصلحة مباشرة أو غير مباشرة في الأعمال والعقود التي تتم لحساب الشركة
لعضو مجلس الإدارة

1	الجهة الموجه لها التبليغ	مجلس إدارة شركة الحسن غازي إبراهيم شاكِر
2	تاريخ التبليغ	1444/09/21 هـ الموافق 2023/04/12 م
3	اسم العضو	الأستاذ / عبدالله بن عبدالله أبونيان
4	صفة العضو	رئيس مجلس الإدارة
5	نوع المصلحة	غير مباشرة
6	موضوع المصلحة	أمر شراء لتوريد رافعات شوكية كهربائية للشركة
7	صفة صاحب المصلحة	ملكية غير مباشرة في الشركة المتعاقد معها
8	اسم الطرف ذات العلاقة	شركة عبدالله أبونيان التجارية
9	قيمة المصلحة	360,000 ألف ريال سعودي
10	معاملة أو مزاي للمصلحة	لا يوجد.

التوقيع





التاريخ: 1444/09/21هـ

الموافق: 2023/04/12م

نموذج تبليغ بوجود مصلحة مباشرة أو غير مباشرة في الأعمال والعقود التي تتم لحساب الشركة

لعضو مجلس الإدارة

1	الجهة الموجه لها التبليغ	مجلس إدارة شركة الحسن غازي إبراهيم شاكراً
2	تاريخ التبليغ	1444/09/21هـ الموافق 2023/04/12م
3	اسم العضو	الأستاذ / عزام بن سعود المديهم
4	صفة العضو	عضو مجلس الإدارة
5	نوع المصلحة	غير مباشرة
6	موضوع المصلحة	أمر شراء لتوريد رافعات شوكية كهربائية للشركة
7	صفة صاحب المصلحة	ملكية غير مباشرة في الشركة المتعاقد معها
8	اسم الطرف ذات العلاقة	شركة عبدالله أبونيان التجارية
9	قيمة المصلحة	360,000 ألف ريال سعودي
10	معاملة أو مزايا للمصلحة	لا يوجد.

التوقيع



اليوم: الأربعاء

التاريخ: 1444/09/21 هـ

الموافق: 2023/04/12 م

نموذج تبليغ بوجود مصلحة مباشرة أو غير مباشرة في الأعمال والعقود التي تتم لحساب
الشركة

لعضو مجلس الإدارة

1	الجهة الموجه لها التبليغ	مجلس إدارة شركة الحسن غازي إبراهيم شاكر
2	تاريخ التبليغ	1444/09/21 هـ. الموافق 2023/04/12 م
3	اسم العضو	الأستاذ / مصعب المهيدب
4	صفة العضو	نائب رئيس مجلس الإدارة
5	نوع المصلحة	غير مباشرة
6	موضوع المصلحة	عدد (2) عقود أعمال صيانة مقدمة من قبل الشركة لشركة مصدر لمواد البناء
7	صفة صاحب المصلحة	ملكية غير مباشرة في الشركة المتعاقد معها
8	اسم الطرف ذات العلاقة	شركة مصدر لمواد البناء
9	قيمة المصلحة	يبلغ اجمالي قيمة العقود 89,700 الف ريال سعودي
10	معاملة أو مزاي للمصلحة	لايوجد، وذلك لأن الشركة هي من تقوم بتقديم الخدمة


التوقيع

