

Proposed amendments to the SIIG Bylaw

| Current Bylaw | Proposed Amendment |
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| <u>CHAPTER THREE:</u> <u>MANAGEMENT OF THE COMPANY</u> | <u>CHAPTER THREE:</u> <u>MANAGEMENT OF THE COMPANY</u> |
| Article (17): Management of the Company | Article (17): Management of the Company |
| The Company shall be managed by a Board of Directors composed of ten (10) members (the “ Board ” or the “ Board of Directors ”) provided that they are persons of natural capacity to be elected by the Shareholders' Ordinary General Assembly for a period of no more than four (4) years. The members of the Board of Directors may be re-elected for other period in accordance with the procedures for election and candidacy based on the regulations and regulations established by the competent authority. | The Company shall be managed by a Board of Directors composed of ten <u>seven</u> (10 <u>7</u>) members (the “ Board ” or the “ Board of Directors ”) provided that they are persons of natural capacity to be elected by the Shareholders' Ordinary General Assembly for a period of no more than four (4) years. The members of the Board of Directors may be re-elected for other period in accordance with the procedures for election and candidacy based on the regulations and regulations established by the competent authority. |