

Bupa Arabia for Cooperative Insurance Company Announces the Interim Condensed Consolidated Financial Results for the Three-Month and Six-Month Periods Ended 30 June 2023 as follows:

	Current quarter	Similar quarter for previous year	%Change	Previous quarter	%Change
Insurance revenue	3,885,014	3,141,700	23.66%	3,750,413	3.59%
Insurance service expense	(3,501,613)	(2,943,824)	18.95%	(3,578,399)	(2.15%)
Net expenses from reinsurance contracts held	(11,378)	(7,106)	60.12%	(3,531)	222.23%
Net investment income	123,084	107,538	14.46%	102,437	20.16%
Net insurance and investment results	495,107	298,308	65.97%	270,920	82.75%
Profit before zakat and income tax	432,304	274,503	57.49%	230,136	87.85%
Total comprehensive income	349,442	168,983	106.79%	204,251	71.08%

All figures are in thousands Saudi Riyals

	Current period	Similar period for previous year	%Change
Insurance revenue	7,635,427	6,090,693	25.36%
Insurance service expense	(7,080,012)	(5,808,435)	21.89%
Net expenses from reinsurance contracts held	(14,909)	(22,962)	(35.07%)
Net investment income	225,521	190,007	18.69%
Net insurance and investment results	766,027	449,303	70.49%
Profit before zakat and income tax	662,440	378,041	75.23%
Total comprehensive income	553,693	211,738	161.50%

All figures are in thousands Saudi Riyals

	Current period	Similar period for previous year	%Change
Total shareholders' equity (after deducting minority equity)	4,277,786	3,868,619	10.58%
Profit (loss) per share	3.75	2.00	-

All figures are in thousands Saudi Riyals

Bupa Arabia for Cooperative Insurance

CR number: 4030178881 Paid-up Capital: SAR 1,500,000,000

Authorized Capital: SAR 1,500,000,000

Head Office: 3538 Alkhalideya, Noor Elihsan, Unit 1, Jeddah 7505-23423 The authority license number: 1 = 3 - 2 - 2License Date: 09/08/ 1429هـ

National address: Bupa Arabia, Prince Saud AlFaisal St. Al Khalediya District P.O.Box 23807 Jeddah 21436, Saudi Arabia

It is subject to the supervision and control of the Saudi Central Bank.

يوبا العربية للتأمين التعاوني س.ت: (٨٨٨٨ ٢٠٣٠ دراس المال المدفوع: مي ١،٥٠٠،٠٠٠ ريال سعودي

رُأُسَ المال المصرَّحُ به: ٥٠٠،٠٠٠،٠٠٠ آريال سُعوَّدي

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