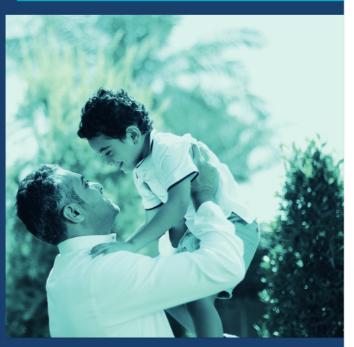
Article Four:

Voting on the appointment of the company's auditor from among the candidates based on the recommendation of the Audit Committee; This is to examine, audit and audit the initial financial statements for the second and third quarter and the annual financial statements for fiscal year 2023G, the first quarter of fiscal year 2024G and determine its fees.











Internal Memo

Date	29/05/2023			
To	Chairman and Board of Director			
From	Chairman of Audit Committee			
CC	Audit Committee Members, Chief Internal Auditor			
Subject	Recommendation on the nomination of external auditors for the Company's financial statements for Q2-Q4 2023 and Full-Year 2023			

Excellences,

This is to inform you that the Audit Committee had requested the company's management to obtain offers from the licensed external auditing firms to audit the company's financial statement for the Full-Year 2023, and to review the financial statement for the second, third quarter of the Year 2023 taking into consideration obtaining proposals from well known, most experienced and highly competent firms.

Proposals were received only from the following Auditing firms;

- 1- AlAzem, AlSudairy, AlShaikh and Partners ("Crowe"), proposed an amount of 900,000 Riyals.
- 2- AlKharashi and Co ("Mazars"), proposed an amount of 520,000 Riyals.

The audit committee analyzed and reviewed the offers received, taking into account that during the coming period the Company has implemented some statutory requirements such as International Financial Reporting Standards (IFRS 17 & 9), and based on that it's required to have an auditing firms that are familiar and have extensive experience in these requirements and also with the particularities of the Financials of the Company. Furthermore, for business continuity and to benefit from their previous experience with Medgulf, the committee recommends to appoint AlAzem, AlSudairy, AlShaikh and Partners ("Crowe") and AlKharashi and Co ("Mazars") for the following reasons

1- Justifications for selecting AlAzem, AlSudairy, AlShaikh and Partners ("Crowe"):

- Their extensive experience in auditing Insurance companies and auditing Medgulf
- Considering their last offer negotiation to be 900,000 Riyals which is reasonable, given the additional requirements of IFRS 17 and IFRS 9.

2- Justifications for selecting AlKharashi and Co ("Mazars"):

- Their extensive experience in auditing Insurance companies and Medgulf.
- Considering their last offer negotiation to be 520,000 Riyals which is reasonable.

In the event that these two companies are selected, the final cost of the audit work will be a total amount of 1,420,000 Riyals. It should be noted that as per the Auditor's view, there would be no obstacles for them to perform the audit of Medgulf, given that CMA's latest circular relates only to companies which have decided to perform an IPO after May 2023.

Accordingly, the Audit Committee submits a recommendation to the Board of Directors to approve the contract with AlAzem, AlSudairy, AlShaikh and Partners ("Crowe") and AlKharashi and Co

("Mazars"), in order to audit the company's financial statement for the Year 2023, and to review the financial statement for second and third quarter of the Year 2023, in preparation for submitting this recommendation to the General Assembly for approval.

Best regards, Chairman of Audit Committee

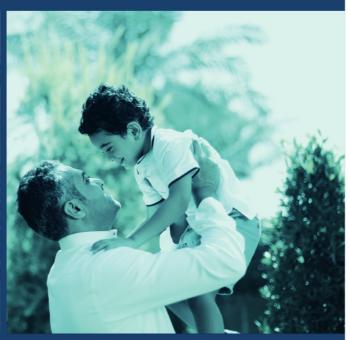
Attachment of Article eight and nine:

Voting on the decision of the Board of Directors to appoint Dr. Ahmed bin Ahmed (independent member) as a member of the audit Committee from the date of 15/06/2022G until the end of the current Committee's term of office on 07/05/2025G, the appointment shall take effect with accordance with the Audit Committee's charter.

Voting on the decision of the Board of Directors to appoint Mr. Mohammed Al-Ghamdi as a Chairman of the audit Committee from the date of 19/09/2022G until the end of the current Committee's term of office on 07/05/2022G the appointment shall take effect with accordance with the Audit Committee's charter.









Form No. (1) Resume

a) P	ersonal information of	the Nomina		(1) Resume					
Full	Name	Ahamd Abdullah Ebrahem bin Ahmad							
Nati	onality	Saudi	Saudi Date of Birth 30-11-197		30-11-1979				
b) A	cademic Qualifications	s of the Nom	ninated Member		1				
No.	Qualifications	Spe	ecialization	Date of obtaini qualificatio		The issuer of the qualification			
1	Bachelor	Medicine	and Surgery	2005	King Saud Universit	King Saud University			
2	Saudi Board	Family M	edicine	2010	Saudi commission fo specialties	Saudi commission for Health specialties			
3	Subspecialty Training fellowship	Palliative	Medicine	2014	Saudi commission fo specialties	Saudi commission for Health specialties			
4	Master	Leadershi	p in Healthcare	2019	University of Manch	nester			
5									
c) E	xperiences of the Nor	ninated Mem	nber						
Period		Experience							
2005-2011		Family Medicine Doctor							
2011- now		Consultant Palliative Medicine and Fellowship Program Director							
2016- now		Member of the professional council of physicians							
,	Current membership in pany, regardless of its				nies (listed on non-listed) or an	y other			
No.	Company name	Main activity	Membership (executive, executive, independent)	Nature of the membership (in personal capacity, representative of legal person)	Membership of committees	Legal form of the company			
1	MEDGULF	Insurance	Independent	personal					
2									
3									

Form No. (1) Resume

a) P	ersonal information of	the Nomina	ted Member							
Full I	Name	Mohammed Saleh Mohammed Alghamdi								
Natio	onality	Saudi		Date of Birth 25-6-1984						
b) Academic Qualifications of the Nominated Member										
No.	Qualifications	Sp	ecialization	Date of obtaining qualification		The issuer of the qua	alification			
1	Bachelor	Finance		2010		King Fahad University Petroleum& Minerals	•			
2										
3										
4										
5										
c) Experiences of the Nominated Member										
Period		Experience								
2019- Present		Director of the Financial Department- Islamic Military Alliance to Fight Terror								
2017- 2019		Treasury Manager- Elm Company								
2016- 2017		Senior Treasury Manager- flynas								
2015- 2016		Treasury& Investment Manager-Saudi Real Estate Company								
D) Current membership in the board of directors of other joint stock companies (listed on non-listed) or any other company, regardless of its legal form or the committees deriving from it:										
No.	Company name	Main activity	Membership (executive, executive, independent)		Members	hip of committees	Legal form of the company			
1										
2										
3										
4										

Thank you



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