Ministry of Commerce
357
03/12/1445H – 09/06/2024G

Amendments to the Articles of Association of the Saudi Automated Spare Parts Center Company

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No.	Articles before amendment	Articles after amendment	Procedure	Adapt / Modify
1.	**Article (1) Transformation** In accordance with this Law and the provisions of the Corporation Law issued by Royal Decree No. (M/3) dated 28/01/1437H-10/11/2015G the Saudi Automated Spare Parts Center Company Limited (a one-person company with limited liability) registered in the commercial register in the city of Riyadh under No. (1010068658) dated 11/07/1408H-29/02/1988G, shall be transformed into a closed Saudi joint-stock company.	**Article (1) Transformation** In accordance with this Law and the provisions of the Corporation Law issued by Royal Decree No. (M/3) dated /01/1437H-10/11/2015G and Decree No. (M/132) dated 01/12/1443H- 30/06/2022G and its executive regulations, the Saudi Automated Spare Parts Center Company Limited (a one-person company with limited liability) registered in the commercial register in the city of Riyadh under No. (1010068658) dated 11/07/1408H-29/02/1988G shall be transformed into a closed Saudi joint-stock company.		Adapt
2.	**Article (2): Company name** Saudi Automated Spare Parts Center Company (a Saudi public joint stock company).	**Article (2): Company name** No amendment		Adapt
3.	**Article (3): Purposes of the Company** The objectives of the company are defined as follows: The company shall carry out the following activities: 1- Mining and quarrying -2- Manufacturing industry -4 Electricity, gas, steam and air conditioning supplies -4- Water supplies and sewage activities and waste management and treatment (water collection, water technology, water desalination, water transport and distribution, water salinity reduction, other activities related to water collection and treatment, sewage disposal, sewage treatment, other activities related to the sewage network) -5- Construction (extending water lines between and within cities and establishing and maintaining new networks, establishing and repairing main water distribution stations, - establishing and repairing irrigation and irrigation canals and main water storage towers, drilling and maintaining water wells, withdrawing groundwater and drying sites - -6- Wholesale and retail trade and repair of motor vehicles and motorcycles 7 Transportation, storage and refrigeration - Accommodation and food service activities 9- Information and communications -10- Financial activities and insurance activities -11- Real estate activities -12- Professional, scientific and technical	**Article (3): Purposes of the Company** No amendment		Adapt

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	activities -13 Administrative services and support services -14 Public administration and defense mandatory social security -15 Education -16 Human health and social work activities -17 Arts, entertainment and amusement -18 Other service activities The company carries out its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.			
4.	**Article (4): Participation and ownership in companies** The company may establish companies on its own with limited liability or closed joint-stock companies. It may also own shares and stakes in other existing companies or merge with them. It has the right to participate with others in establishing joint-stock companies or limited liability companies, whether inside or outside the Kingdom, after fulfilling the requirements of the regulations and instructions followed in this regard. The company may also dispose of these shares or stakes, provided that this does not include mediation in their trading.	**Article (4): Participation and ownership in companies** The company may establish companies on its own with limited liability or closed joint-stock companies in accordance with the Corporation Law. It may also own shares and stakes in other existing companies or merge with them. It has the right to participate with others in establishing joint-stock or limited-liability companies, whether inside or outside the Kingdom, after fulfilling the requirements of the regulations and instructions followed in this regard. The company may also dispose of these shares or stakes, provided that this does not include mediation in their trading.	هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719	Adapt
5.	**Article (5) The company's main office.** The company's main office shall be in the city of Riyadh in the Kingdom of Saudi Arabia. The Board of Directors may transfer the main office to any other city in the Kingdom of Saudi Arabia. It may establish branches, offices or agencies inside or outside the Kingdom of Saudi Arabia after the approval of the competent authorities.	**Article (5) The company's main office.** No amendment		Adapt
6.	**Article (6) The term of the company** The term of the company is (99) ninety-nine Gregorian years, starting from the date of registration in the commercial register as a joint-stock company. The duration of the company may be extended by a decision issued by the extraordinary general assembly at least one year before the expiration of its term.	**Article (6) The term of the company** The term of the company is (99) ninety-nine Gregorian years, starting from the date of registration in the commercial register as a joint-stock company. The duration of the company may be extended by a decision issued by the extraordinary general assembly at least one year before the expiration of its term. Company term: starts from the date of its registration in the commercial register and for an indefinite period.	The article is amended in accordance with the new companies' Law.	Adapt
7.	**Article (7): Capital**	**Article (7): Capital**		Adapt

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	The company's capital is set at an amount of (30,000,000) Saudi Riyals only (thirty million Saudi Riyals), divided into (3,000,000) million shares of equal nominal value, each with a nominal value of (10) Saudi Riyals, all of which are ordinary shares in kind.	No amendment		
8.	**Article (8): Subscription to shares:** The shareholders subscribed to the entire capital shares amounting to (3,000,000) one million fully paid shares, with a total value of (30,000,000) thirty million Saudi riyals, and the shareholders acknowledge their joint liability in their private funds towards others that the entire capital of the company was paid before the transformation.	**Article (8): Subscription to shares:** No amendment		Adapt
9.	**Article (9) Nine Preferred Shares** The extraordinary general assembly of the company may, in accordance with the principles set by the competent authority, issue preferred shares or decide to purchase them or convert ordinary shares into preferred shares or convert preferred shares into ordinary shares Preferred shares do not give the right to vote in general assemblies of shareholders and these shares give their owners the right to obtain a higher percentage than the owners of ordinary shares from the net profits of the company after setting aside the statutory reserve.	**Article (9) Nine Preferred Shares** 1. Amend to read as follows: 1/ The company may, in accordance with the principles set by the competent authority, issue preferred shares or decide to purchase them or convert ordinary shares into preferred shares or convert preferred shares into ordinary shares. 2/ Preferred shares may not be given the right to vote in general assemblies of shareholders except in cases permitted by the Laws and regulations of the competent authority).	The article is amended in accordance with the new companies regulation.	Adapt
10.	**Article (10) Selling unpaid shares** The shareholder is obligated to pay the value of the share on the dates specified for that, and if he fails to pay on the due date, the Board of Directors may, after notifying him by e-mail or notifying him by registered letter, sell the share at a public auction or the stock market, as the case may be, in accordance with the controls determined by the competent authority. The company shall collect the amounts due to it from the proceeds of the sale and return the remainder to the shareholder. If the proceeds of the sale are not sufficient to pay these amounts, the company may collect the remainder from all the shareholder's funds. However, the shareholder who has failed to pay until the day of the sale may pay the value due from him, in addition to the expenses incurred by the company in this regard. The company shall cancel the sold share in accordance with the provisions of this article, and shall give the buyer a new share bearing the number of the cancelled share,	**Article (10) Selling unpaid shares** 10.1 The shareholder is obligated to pay the value of the share on the dates specified for that purpose. If he fails to pay on the due date, the Board of Directors may - after notifying him by registered letter or informing him by any means of modern technology - sell the share at a public auction or in the financial market, as the case may be, in accordance with the controls determined by the competent authority. 10.2 The company shall collect from the proceeds of the sale the amounts due to it and return the remainder to the shareholder. If the proceeds of the sale are not sufficient to cover these amounts, the company may collect the remainder from all the shareholder's funds.	The article is amended in accordance with the new companies regulation.	Adapt

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	and shall indicate in the share register that the sale has taken place, stating the name of the new owner.	10.3 The enforcement of the rights related to the shares whose values are not paid upon the expiry of the specified date shall be suspended until they are sold or the due amount is paid in accordance with the provisions of paragraph (1) of this article, and shall include the right to obtain a share of the net profits that are decided to be distributed and the right to attend assemblies and vote on their decisions. However, the shareholder who is in default of payment until the day of sale may pay the value due from him plus the expenses incurred by the company in this regard. In this case, the shareholder shall have the right to request the profits that are decided to be distributed. 10.4 The company shall cancel the certificate of the sold share in accordance with the provisions of this article, and shall give the buyer a new certificate for the share bearing the same number, and shall indicate in the shareholders' register that the sale has taken place, with the necessary data for the new owner being entered.		
11.	**Article (11) Issuance of Shares** Shares shall be nominal and may not be issued at less than their nominal value, but may be issued at a higher value. In the latter case, the difference in value shall be added in a separate item within shareholders' equity, and may not be distributed as dividends to shareholders. The share is indivisible in the face of the company. If the share is owned by several persons, they must choose one of them to represent them in exercising the rights related to it. These persons shall be jointly liable for the obligations arising from the ownership of the share.	**Article (11) Issuance of Shares** No amendment		Adapt
12.	**Article (12): Trading Shares** The company's shares shall be traded in accordance with the provisions of the Capital Market Law	**Article (12): Trading in shares** All shares are tradable in accordance with the provisions of the Capital Market Law and the regulations and instructions issued by the competent authorities.	The article is amended in accordance with the new Corporation Law.	Adapt

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13.	**Article (13): Increasing Capital** 1 - The Extraordinary General Assembly may decide to increase the company's capital, provided that the capital has been paid in full. It is not required that the capital has been paid in full if the unpaid portion of the capital is due to shares issued in exchange for converting debt instruments or financing instruments into shares and the period set for converting them into shares has not yet expired. 2 - The Extraordinary General Assembly may, in all cases, allocate the shares issued upon the increase in capital or part thereof to the employees of the company and its subsidiaries or some of them, or any of them. Shareholders may not exercise the right of priority when the company issues the shares allocated to employees. 3 - The shareholder who owns the share at the time the decision of the Extraordinary General Assembly is issued approving the increase in capital has priority in subscribing to the new shares issued in exchange for cash shares. These shareholders shall be notified of their priority by publishing in a daily newspaper or by notifying them by registered mail of the decision to increase the capital, the subscription conditions, its duration, and the start and end dates. 4 - The Extraordinary General Assembly has the right to suspend the priority right of shareholders to subscribe to the capital increase in exchange for cash shares or to give priority to non-shareholders in cases it deems appropriate for the company's interest. 5 - The shareholder has the right to sell or waive the priority right during the period from the time of issuance of the General Assembly's decision approving the capital increase until the last day of subscription to the new shares associated with these rights, in accordance with the controls set by the competent authority. 6 - Taking into account what is stated in paragraph (4) above, the new shares shall be distributed to the holders of priority rights who requested the subscription in proportion to the priority rights they own from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares, and the	**Article (13): Increasing Capital** 1. The company's board of directors may decide to increase the issued capital within the limits of the authorized capital, provided that the issued capital has been paid in full. 2. The extraordinary general assembly may decide to increase the company's issued capital, provided that the issued capital has been paid in full. It is not required that the capital has been paid in full if the unpaid portion thereof is related to shares issued in exchange for converting debt instruments or financing instruments into shares and the period set for their conversion has not yet expired. 3. The shareholder who owns the shares at the time of issuance of the extraordinary general assembly's decision approving the increase of the issued or authorized capital shall have priority in subscribing to the new shares issued in exchange for cash shares, and shall be notified of his priority, if any, through the means of advertising approved by the competent authorities, and of the decision to increase the capital, the subscription conditions, method, and start and end dates. 4. The Extraordinary General Assembly has the right to suspend the priority right of shareholders to subscribe to the capital increase in exchange for cash shares or grant the priority right to non-shareholders in cases it deems to be in the interest of the company. 5. The shareholder has the right to sell or waive the priority right in accordance with the applicable regulations and controls set by the competent authority. 6. Taking into account what is stated in paragraph (5) above, the new shares shall be distributed to the holders of priority rights who requested the subscription in proportion to the priority rights they own from the total priority rights resulting from the capital increase, provided that what they obtain does	The article has been amended in accordance with the text of the new Corporation Law. هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719	Adapt

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	remaining shares shall be distributed to the holders of priority rights who requested more than their share in proportion to the priority rights they own from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares, and the remaining shares shall be offered to others unless the Extraordinary General Assembly decides, or the Capital Market Law stipulates otherwise.	not exceed what they requested from the new shares, and the remaining new shares shall be distributed to the holders of priority rights who requested more than their share, in proportion to the priority rights they own from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares, and the remaining shares shall be offered to others, unless the Extraordinary General Assembly decides or the Capital Market Law stipulates otherwise.		
14.	**Article (14) Decreasing Capital** The Extraordinary General Assembly may decide to reduce the capital if it exceeds the company's needs or if it incurs losses. In the latter case alone, the capital may be reduced to less than the limit stipulated in Article Fifty-Four of the Corporation Law. The reduction decision shall not be issued except after reading a special report issued by the auditors on the reasons for it, the obligations on the company, and the effect of the reduction on these obligations. If the reduction of capital is due to its exceeding the company's needs, creditors must be invited to express their objections thereto within sixty days from the date of publishing the reduction decision in a daily newspaper distributed in the area where the company's main office is located. If a creditor objects and submits his documents to the company within the aforementioned period, the company must pay him his debt if it is due or provide him with sufficient guarantee to pay it if it is deferred	**Article (14) Decreasing Capital** 1- The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if the company incurs losses. In the latter case alone, the capital may be reduced to less than the limit stipulated in Article (Fifty-Nine) of the Corporation Law. The reduction decision shall not be issued except after reading a statement in a general assembly prepared by the board of directors on the reasons for the reduction, the company's obligations and the effect of the reduction on fulfilling them, provided that a report from the company's auditors is attached to this statement. 2- If the capital reduction is due to its excess over the company's needs, the creditors must be invited to express their objections, if any, to the reduction at least forty-five days before the date set for holding the extraordinary general assembly meeting to take the reduction decision, provided that the invitation is accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting and the date of the reduction's implementation. If any of the creditors objects to the reduction and submits his documents to the company on the aforementioned date, the company must pay him his debt if it is due or provide him with sufficient guarantee to pay it if it is deferred.	The article has been amended in accordance with the text of the new Corporation Law	Adapt

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15.	**Article (15) Debt instruments and financing instruments (new article)**	**Article (15) Debt instruments and financing instruments (new article)** An article shall be added with the following text: (The company may issue any type of debt instruments and negotiable financing instruments inside or outside the Kingdom of Saudi Arabia, in accordance with the applicable regulations and controls set by the competent authority. The Board of Directors has the authority to issue these debt instruments, including bonds or instruments, whether in part or several parts, or through a series of issues under one or more programs established by the Board of Directors from time to time, and it may specify the times, amounts and conditions it deems appropriate.		
16.	**Article (16): The company's purchase, mortgage, pledge and sale of its shares (new article)**	**Article (16): The company's purchase, mortgage, pledge and sale of its shares (new article)** The company's purchase, mortgage, pledge and sale of its shares 1/ The company may purchase, sell or mortgage its shares in accordance with the applicable regulations and controls set by the competent authority. The shares purchased by the company shall not have votes in shareholders' meetings. 2/ The board of directors may decide to purchase treasury shares for the purpose of allocating them to the company's employees within the employee stock program in accordance with the applicable regulations and controls set by the competent authority.	هُنا خدمة Hunakhidma Certified Translation C.R4030222263 License719	
17.	**Article (17) Company Management** The company shall be managed by a board of directors consisting of five members elected by the ordinary general assembly of shareholders for a period not exceeding three years. As an exception to this, the shareholders shall appoint the first board of directors for a period of five years. The members of the board of directors shall be determined at the meeting of the conversion assembly.	**Article (17) Company Management** The company shall be managed by a board of directors consisting of five members referred to in this Law as "the company's board of directors" or "the board" and it is required that they be natural persons elected by the ordinary general assembly for a period not exceeding (4) three years. The members of the board may be re-elected for other terms in	The law allows the term of the board to be four years and for them to be elected by voting. The proposed amendment	Amendment and must be stated in the assembly

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		accordance with the election and nomination procedures based on the applicable regulations and controls set by the competent authority.	includes increasing the term of the board to four years.	
18.	**Article (18): Termination of Board Membership** Board membership shall terminate upon the expiry of its term or upon the termination of the member's validity thereof in accordance with any applicable Law or instructions in the Kingdom. However, the Ordinary General Assembly may at any time dismiss all or some of the members of the Board of Directors, without prejudice to the right of the dismissed member towards the company to claim compensation if the dismissal occurred for an unacceptable reason or at an inappropriate time. A member of the Board of Directors may resign, provided that this is at an appropriate time, otherwise he shall be liable to the company for any damages resulting from the resignation.	**Article (18): Termination of Board Membership** 1/ The membership of the Board shall end upon the expiry of its term or upon the expiry of the member's validity thereof in accordance with any applicable Law or instructions in the Kingdom. 2/ The Ordinary General Assembly may at any time dismiss all or some of the members of the Board of Directors. In this case, the General Assembly shall elect a new Board of Directors or a replacement for the dismissed member, as the case may be, in accordance with the provisions of the Corporation Law and its implementing regulations. 3/ The General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during his membership term without a legitimate excuse accepted by the Board of Directors.	Amend the article in line with the texts of the new Corporation Law and the executive regulations.	Adapt
19.	**Article (19) The vacant position in the Board** If the position of a member of the Board of Directors becomes vacant, the Board may appoint a temporary member to the vacant position according to the order of obtaining votes in the assembly that elected the Board, provided that he is someone who has the experience and competence. The Ministry must be notified of this within five working days from the date of appointment, and the appointment must be presented to the Ordinary General Assembly at its first meeting. The new member shall complete the term of his predecessor. If the conditions necessary for the Board of Directors to convene are not met due to the number of its members falling below the minimum stipulated in the Corporation Law or this Law, the remaining			

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	members must call the Ordinary General Assembly to convene within sixty (60) days to elect the necessary number of members.			
20.	**Article (20): Powers of the Board** With due regard to the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers and authorities in managing the company in a manner that achieves its objectives. It shall have the right to participate in other companies and, within the limits of its powers, shall have the right to delegate one or more of its members or others to undertake a specific work or specific works. It shall also have the right to manage its affairs and dispose of its assets, properties and real estate. However, the Board of Directors may not sell or mortgage the company's real estate except with the approval of the Ordinary General Assembly, taking into account the following conditions: The Board shall specify the reasons and justifications for the sale decision. The sale shall be close to the fair value. The sale shall be present except in cases of necessity and with sufficient guarantees. (4) That such action shall not result in the cessation of some of the company's activities or the imposition of other obligations on it. The Board shall also appoint and dismiss employees and workers, request visas, bring in workers from outside the Kingdom, contract with them, determine their salaries, obtain residencies, transfer and waive sponsorships. The Board of Directors may also conclude loans with government financing funds and institutions and commercial loans, provided that the following conditions are observed for commercial loans whose terms exceed three years: A) The terms of the loan and the guarantees provided for it shall take into account not to harm the company and its shareholders and the general guarantees of creditors. The Board of Directors shall specify in its decision the uses of the loan and how to repay it.			هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719

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	The value of the loans that the Board may contract during any one fiscal year shall not exceed 50% of the Company's capital. The Board shall be the management of the Company and, in the cases it deems appropriate, shall have the right to discharge the Company's debtors from their obligations in accordance with what serves its interests, provided that the minutes of the Board of Directors and the grounds for its decision include consideration of the following conditions: The discharge shall be after a full year has passed since the debt became due as a minimum and that the Company has taken the regular procedures to claim the debt during this period. The discharge is the right of the Board of Directors and may not be delegated. The amount of the discharge shall be specified as a maximum for each year and for two debts, one for each debtor			
21.	**Article (21): Board Members' Remuneration** The Board of Directors' remuneration, if any, shall be as estimated by the Ordinary General Assembly in accordance with the official decisions and instructions issued in this regard and within the limits stipulated in the Corporation Law and its regulations. The Board of Directors' report to the Ordinary General Assembly must include a comprehensive statement of all the bonuses, expense allowances and other benefits received by the Board of Directors during the fiscal year, and must also include a statement of what the Board members received in their capacity as employees or administrators or what they received in exchange for technical, administrative or consulting work, and must also include a statement of the number of Board meetings and the number of meetings attended by each member from the date of the last meeting of the General Assembly.	**Article (21): Board Members' Remuneration** No amendment	هنا خدمة Hunakhidma Certified Translation	
22.	**Article (22): Powers of the Chairman, Vice Chairman, Managing Director and Secretary** The Board of Directors shall appoint from among its members a Chairman and Vice Chairman and may appoint a Managing Director. It is not permissible to combine the position of Chairman of the Board of Directors with any executive position in the company. The Chairman of the Board of	**Article (22): Powers of the Chairman, Vice Chairman, Managing Director and Secretary** Add the following text: The Vice Chairman of the Board shall replace the Chairman in his absence in general. The Board of Directors shall appoint from among its members a Chairman and a Vice Chairman and may appoint a Managing	Amendment was made by adding the texts shown in green in accordance with the texts of the	Amendment and must be stipulated in the assembly

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	Directors shall be responsible for representing the company in the sale, purchase, vacating and accepting lands, real estate, apartments and villas, receiving the price, leasing and receiving the rent, division, sorting, mortgage, delivery of the price, leasing and receiving the rent, signing contracts related to it and the company, importing and exporting as they see fit, entering into tenders, auctions, purchases and government contracts, companies and public and individual institutions, concluding contracts related to them, signing all documents related to them, implementing and supervising them, and establishing companies and institutions in which the company is a partner or independent in itself. In addition, reviewing the Ministry of Commerce and Investment to complete its establishment and extract commercial records, licenses, additions, deletions, issuance of lost replacements, amendments, deletions and cancellations, signing the contracts of establishing companies or in which the company participates and documenting their contracts with the notary public and signing the appendices or amendments to the contracts of establishment before the notary public and all competent authorities, and withdrawing or all shares in them or not participating in them, or requesting their liquidation and cancellation and approval and voting on behalf of the company in the founding or transformational assemblies, the partners' assembly, selling and buying shares and accepting the transfer in companies and signing agreements and deeds before all official authorities, and trading in all commercial businesses, stocks, bonds, real estate, commercial and residential properties and others and accepting and registering upon purchase and emptying and upon sale and pre-emption and replacement and transfer and receipt and delivery and collecting the price of the sold and claim, and litigation and litigation and hearing lawsuits and responding to them and establishing the environment and payment and accepting the judgment and objecting to it and the transfer in any case filed by or against the company before any court and in any authority, and he has the right to take an oath and to hear his response and finalize all legal and administrative procedures related to the company.	Director. The position of Chairman of the Board of Directors may not be combined with any executive position in the company. The Chairman of the Board of Directors and his Vice Chairman shall be responsible for the following: 1) Representing the company before others and before all courts of all levels and types, the notary public, the Board of Grievances, official bodies and departments, judicial and administrative committees of all types and levels, labor offices, labor bodies, legal, zakat and tax committees, settlement of banking disputes, primary and higher committees and bodies, and other governmental committees and bodies, the Zakat and Income Authority, the General Investment Authority, the police, the Public Prosecution, the Execution Court, the Emirates and ministries, and before all other committees, individuals, companies or bodies, whether inside or outside the Kingdom, and submitting requests in the name of the company and signing them, notifying them, delivering them and receiving them from any party, and he has the right to plead, defend, litigate and attend sessions on behalf of the company and file and hear all lawsuits and claims, reconciliation, waiver, acknowledgment, denial, response and injury, and supply witnesses, data and satisfaction, and take all regular procedures to implement the judgments issued in favor of the company, appoint and dismiss lawyers, and claim the rights of the company from others and receive them by means of certified checks. On behalf of the company, he has the right to decide whether or not to accept the rulings, appoint arbitrators, sign arbitration documents, appoint experts, receive and deliver commercial records, licenses and their amendments, ruling deeds, documents, clearances, commercial papers, request the implementation of rulings and decisions, claim forgery, submit terminations and grievances, and	new Corporation Law.	

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	Furthermore, Receiving and collecting amounts from others, whether in cash or checks, and from the competent authorities, opening accounts and stopping signatures of parties in companies, institutions or individuals. He has the right to open credits and guarantees and sign loan agreements without usurious interest and receive, disburse and deposit them in the company's account, open and manage investment portfolios of all kinds, buy and sell shares and stocks, request financing, open credits, facilities, withdrawals and deposits, issue bank guarantees and sign all papers, documents and checks, open, establish and manage investment and real estate funds of all kinds, buy, sell and invest in personal shares or shares owned by others as shares in companies or individuals to participate in the management of those companies, which enables them to acquire or obtain appropriate profits, and advocate and defend the company and delegate others to carry out a specific work or business, and he has the broadest powers in managing the company, drawing up its policies, determining its investments, supervising its work and funds, and disposing of its affairs inside and outside the Kingdom, and he has, for example, but not limited to, representing the company in its relations with others. Government and private entities, before Sharia courts, judicial bodies, the Board of Grievances, labor and workers' offices, higher and primary committees, commercial papers committees, all other judicial committees, arbitration and civil rights bodies, police departments, chambers of commerce and industry, private bodies, companies and institutions of all kinds, civil defense, the Ministry of Defense and its branches, the Border Guard and its branches, wired communications, and all government interests and bodies, passports and traffic, the Ministry of Commerce and Foreign Affairs, and the General Authority of Zakat and Income - Collection, payment, acknowledgment, claim, defense, pleading, litigation, settlement, reconciliation, requesting an oath and rejecting it, hearing witnesses, accepting judgments and objecting to them, arbitration on behalf of the company, requesting the implementation of judgments, and collecting what is obtained from the implementation. The Chairman of the Board of Directors is responsible for representing the company and conducting its business with regard to [real estate and lands]	2) Signing all contracts and agreements, assuming and receiving loans from any governmental or non-governmental entity, banking or otherwise, for the benefit of the company, including concluding borrowing contracts from the Industrial Development Fund, and opening bank accounts inside and outside the Kingdom in the name of the company and managing these bank accounts, whether by withdrawal, creation or closure, and collecting any profits that may result from them, issuing checks, collecting them and endorsing them, issuing letters of guarantee and documentary credits, opening investment portfolios in Saudi and non-Saudi banks, and buying and selling shares in the interest of the company, provided that this does not include brokerage therein. 3) Signing loan and credit facility agreements, and mortgage agreements of all types and forms with banks on behalf of the company and concluding all transactions transferring ownership, including mortgage of all movable assets of the company, including stocks, bonds, real estate, lands and buildings necessary to achieve the company's purposes, regardless of their location, form and the purposes for which they are designated, and in purchasing real estate, property and other fixed and movable assets, accepting the transfer in favor of the company and paying the price, and in selling real estate, transferring and collecting the price and selling fixed and movable assets. 4) Entering into the establishment of new companies, whether inside or outside the Kingdom, and signing amendments to the contracts of those companies from others, and signing their founding contracts and decisions to amend their contracts before the Ministry of Commerce and Investment and the notary public on behalf of the partners in the name of the company, including decisions related to increasing or decreasing the capital of this company or the entry or exit of partners, and in selling shares and stocks owned by partners	هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719

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in the case of donation and transfer - accepting the donation and transfer - accepting the waiver and transfer - mortgage - accepting the mortgage - merging the deeds - division and sorting - updating the deeds and entering them into the comprehensive Law - receiving the deeds - extracting a set of deeds in place of a lost one - extracting a set of deeds in place of a damaged one - waiving the deficiency in the area - converting agricultural lands to residential - amending the owner's name and civil registry number - amending the boundaries, lengths, area, plot numbers, plans, deeds and their dates and names of neighborhoods - signing rental contracts - renewing rental contracts - receiving the rent - canceling and terminating the rental contracts - selling and transferring to the heirs - and with regard to [companies] establishing a company - signing the founding contracts and amendment appendices - signing the partners' decisions - appointing managers And their isolation, amending the management clause - entry and exit of partners - entry into existing companies - increasing capital - reducing capital - determining capital - receiving surplus allocation - purchasing shares and stocks and paying the price - selling shares and stocks and receiving the value - selling a company branch - transferring shares and stocks from the capital - accepting the transfer of shares, stocks and capital - transferring shares, stocks and bonds - amending the company's purposes - opening accounts with banks in the name of the company - signing agreements - amending the company's name - closing accounts with banks in the name of the company - amending the articles of incorporation or amendment appendices - registering the company - registering agencies and trademarks - transferring or canceling trademarks - attending general assemblies - opening files for the company - opening branches for the company - liquidating the company - converting the company from a joint stock company to a limited liability company - converting the company from a limited liability company to a joint stock company - canceling the incorporation contracts and amendment appendices - Signing articles of association and amendment appendices at the notary public - Extracting and renewing commercial records for the company - Subscribing to the Chamber of Commerce and renewing them - Reviewing the Quality and Standards

and transferring them to others, and in purchasing shares and stocks in existing or new companies.

5) Attend on behalf of the company in general assembly meetings in companies in which the company has shares or in which it has shares, vote and sign the decisions issued therein. He also has the right to rent, receive rent, open subscriptions with chambers of commerce, establish telephones of various forms and types with the Saudi Telecom Company and other telecommunications companies, agree with foreign companies to obtain agencies from them for the company and register them with the competent authorities, register trademarks and object to registration, appoint employees, bring in workers, determine their salaries, dismiss them, transfer their sponsorship, collect the company's rights, issue clearances in this regard, fulfill its obligations and pay its debts, and collect and pay the price. They have the right to authorize or delegate others in some of the above, pursuant to written authorizations or legal agencies.

The Managing Director shall be responsible for the following:

1) Signing the conclusion of loan and credit facility agreements, and mortgage agreements of all types and forms with banks on behalf of the company and concluding all transactions transferring ownership, including mortgage of all movable assets of the company, including stocks, bonds, real estate, lands and buildings necessary to achieve the company's purposes, regardless of its location, form and the purposes for which it is allocated, and in purchasing real estate, goods and other fixed and movable assets.

2) Signing the conclusion of all contracts and agreements, borrowing and receiving loans from any governmental or non-governmental entity, banking or otherwise, for the benefit of the company, including concluding borrowing contracts from the Industrial Development Fund, and opening bank accounts

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Amendments to the Articles of Association of the Saudi Automated Spare Parts Center Company

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Department and the Specifications and Metrology Authority - Extracting and renewing licenses for the company - Converting the company branch to an institution - Converting the company from a simple limited partnership to a limited liability company - Reviewing telecommunications companies and establishing landlines or mobile phones in the company's name - Reviewing the General Investment Authority and signing before it - Reviewing the Capital Market Authority - Entering tenders and receiving forms - Signing contracts related to the company with others - Publishing the articles of association, amendment appendices, summaries and articles of association in the Official Gazette - Changing the legal entity of the company - Commercial records Reviewing the Records Department - Transferring commercial records - Reserving the trade name - Registering the trademark - Assigning the trademark - Assigning the trade name - Opening a subscription at the Chamber of Commerce - Renewing the subscription at the Chamber of Commerce - Signing all documents at the Chamber of Commerce - Approving the signature at the Chamber of Commerce - Cancelling the signature at the Chamber of Commerce - Managing the business of the commercial company - Adding an activity - Entering tenders and receiving forms - Extracting a commercial record - Renewing the commercial record - Managing the commercial record - Cancelling the commercial record - Supervising the commercial record - Amending the commercial record - Opening a branch For commercial register - transferring commercial register - extracting a replacement register for a damaged or lost one - reviewing social insurance - reviewing the Zakat and Income Authority - reviewing the General Authority for Zakat and Income - reviewing the Civil Defense.

Regarding claims [in courts]: Claims and filing lawsuits - pleading and defense - hearing and responding to lawsuits - acknowledgment - denial - settlement - waiver - acquittal - requesting an oath and rejecting it and refraining from it - bringing witnesses and evidence and challenging it - answering, wounding and amending - challenging by corroboration - denying handwriting, seals and signatures - requesting a travel ban and lifting it - reviewing the seizure and execution departments - requesting seizure and

inside and outside the Kingdom in the name of the company and managing these bank accounts, whether by withdrawal, creation or closure, collecting any profits that may result from them, writing checks, collecting them and endorsing them, writing letters of guarantee and documentary credits, opening investment portfolios in Saudi and non-Saudi banks, and selling and buying shares for the benefit of the company, provided that this does not include mediation therein.

3) Attend on behalf of the company in the general assembly meetings of the companies in which the company contributes or in which it has shares, and vote and sign the decisions issued therein. He also has the right to rent, receive rent, open subscriptions with chambers of commerce, establish telephones of various forms and types with the Saudi Telecom Company and other telecommunications companies, and agree with foreign companies to obtain agencies from them for the company and register them with the competent authorities, register trademarks and object to registration, appoint employees, bring in workers, determine their salaries, dismiss them, transfer their sponsorship, collect the company's rights, give clearances in this regard, fulfill its obligations and pay its debts, collect and pay the price, and they have the right to authorize or delegate others in some of the above, pursuant to written authorizations or legal agencies.

4) Representing the company before third parties, notaries, the Board of Grievances, official bodies and departments, administrative committees of all types and degrees, labor offices, labor bodies, zakat committees, settlement of banking disputes, primary and higher committees and bodies, and other governmental committees and bodies, the Zakat and Income Authority, the General Investment Authority, the police, the Public Prosecution, the Execution Court, the Emirates, ministries, and before all other parties, individuals, companies,

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execution - requesting arbitration - appointing experts and arbitrators - challenging the reports of experts and arbitrators and rejecting and replacing them - requesting the application of Article 230 of the Sharia Litigation Law - demanding the implementation of judgments - accepting and denying judgments - objecting to judgments and requesting an appeal - requesting reconsideration - marginalizing judgment deeds - requesting restoration of honor - requesting pre-emption - completing what is required to attend sessions in all lawsuits in all courts - receiving amounts - dividing the estate and sorting the share - executing the will - receiving judgment deeds - requesting the referral of the lawsuit - requesting the judge's recusal - requesting entry and interference. The scope of Sharia courts in administrative courts (Board of Grievances) - in forensic medical committees in Labour Committees at Financial Dispute Resolution Committees and Banking Dispute Settlement Committees at Securities Dispute Resolution Committees at Commercial Paper Dispute Resolution Offices and Commercial Dispute Resolution Committees - at Customs Committees and Commercial Fraud Committees at Insurance Dispute Resolution and Violations Committees - at the Control and Investigation Authority - at the Public Prosecution at the Supreme Judicial Board Request to overturn the ruling at the Supreme Court - at the Committee for Considering Violations of the Health Professions Practice Law – The Committee for Reviewing Violations of the Provisions of the Health Institutions Law, and with regard to [banks and financial institutions, reviewing all banks and financial institutions - transferring from accounts - in foreign currency - in local currency - issuing credit cards that comply with Sharia provisions and receiving them and receiving their secret numbers - issuing, receiving and writing checkbooks - issuing and receiving certified checks - receiving and cashing transfers - subscribing to safe deposit boxes - renewing the subscription to safe deposit boxes - opening safe deposit boxes - retrieving safe deposit box units - signing the application for bank loans that comply with Sharia provisions and controls and accepting their terms, conditions and prices and signing their contracts, forms, pledges and repayment schedules and receiving the loan and disposing of it - requesting exemption or bodies, whether inside or outside the Kingdom, and submitting requests in the name of the company, signing them, notifying them, delivering them, and receiving them from any party, appointing and dismissing lawyers, demanding the company's rights from third parties, and receiving them by means of certified checks in the name of the company, and he has the right to decide whether or not to accept the rulings, appoint arbitrators, sign arbitration documents, appoint experts, receive and deliver commercial records, licenses, amend them, judgment deeds, documents, releases, and commercial papers, and request the implementation of rulings and decisions, and claim forgery, submit terminations and grievances.

5) Entering into the establishment of new companies, whether inside or outside the Kingdom, and signing amendments to the contracts of those companies from others, and signing their establishment contracts and decisions to amend their contracts before the Ministry of Commerce and Investment and the notary public on behalf of the partners in the name of the company, including decisions related to increasing or decreasing the capital of this company or the entry or exit of partners, and in selling the shares and stocks owned by the partners and transferring them to others, and in purchasing shares and stocks in existing or new companies.

The Vice Chairman of the Board of Directors shall replace the Chairman of the Board in his absence. The General Assembly of Shareholders shall determine the special remunerations to be received by the Chairman of the Board and the Managing Director, in addition to the remuneration stipulated for the Board members pursuant to Article (21) of this Law. The Board of Directors shall appoint a Secretary chosen from among its members or from others, who shall be responsible for organizing the meetings of the Board of Directors or its work,

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	from obligations - rescheduling installments - requesting a bank credit - signing contracts and forms - requesting a bank guarantee, signing and receiving the guarantee and registering it, requesting points of sale - objecting to checks - receiving cheques - Investment portfolio management - Extracting proof of debt - Liquidating investment portfolios - Requesting information about securities of all types, their division, trading, selling, collecting the price, and depositing them in the company's portfolios - Opening an account with Sharia controls - Withdrawing from the account - Depositing in the account - Extracting and receiving an ATM card and entering and receiving its secret numbers - Extracting an account statement - Activating the account - Cashing the check - Updating the account data - Closing the account - Receiving contribution certificates - Receiving the value of the shares - Receiving - Profits - Receiving the surplus - Opening investment portfolios with Sharia controls and editing, amending and canceling orders - Subscribing to investment fund units that comply with Sharia provisions - Recovering investment fund units, and with regard to [depositories and municipalities] in opening shops - Extracting licenses - Renewing licenses - Cancelling licenses - Transferring licenses - Extracting building and restoration permits - Extracting fencing licenses - Extracting demolition licenses - Reviewing the General Administration of Urban Planning - Extracting building completion certificates - Land planning - Issuing health cards - Converting agricultural lands to residential - Entering tenders and receiving forms - Regarding [passports issuing a passport - renewing a passport - issuing a replacement passport for a lost or damaged one - issuing a travel permit - adding a dependent - issuing a follower card - transferring sponsorship of workers - issuing travel visas for a lost or damaged one - dropping workers - Ports Affairs Management - registering for the electronic service - issuing a residence - renewing the residence - issuing a replacement residence - making an exit and return - making a final exit - transferring sponsorship - transferring information and updating data - waiving the worker - modifying a profession - reporting an escape - canceling an escape report - canceling an exit and return - Cancellation of final exit - Extraction of visit visa extension - Extraction of data sheet (print) - Review	preparing written minutes, keeping their records, preparing correspondence from official and unofficial bodies, and submitting special invitations to attend the Board upon the request of the Board. The term of the Chairman of the Board, his Deputy, the Managing Director, and the Secretary, a member of the Board of Directors, shall not exceed the term of membership of each of them in the Board. They may be re-elected, and the Board may at any time dismiss them or any of them without prejudice to the right of the dismissed person to compensation if the dismissal occurred for an unlawful reason or at an inappropriate time.		

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	of the Deportation and Expatriates Department, and regarding [Labor and Workers Office] Cancellation of visas - Update of workers' data - Liquidation and cancellation of workers - Reporting of workers' escape - Cancellation of workers' escape reports - Completion of workers' procedures with social insurance - Review of the computer department in the labor force to drop workers and to add workers - Adding and deleting Saudis - Receiving Saudization certificates - Opening, renewing and canceling primary and secondary files - Extraction of data sheet (print) - Transfer of ownership of establishments and their liquidation and cancellation - Review of the Department of Private Offices for Recruitment - Extraction of a visa - Cancellation of a visa - Recruitment - Receiving visa compensation - Transfer of sponsorship - Modification of profession - Extraction of a work permit - Reporting an escape - Cancelling the escape report - Opening a file - Activating the Saudi portal - Upgrading to the second level. Regarding the Industrial Development Fund] Applying for a loan - Concluding a contract with the Fund. Providing guarantors and solidarity with them - Signing before a notary public regarding the industrial mortgage - Receiving the loan - Waiving the loan - Requesting the absence of any financial obligations - Repaying the loan Regarding [General Traffic Department in issuing a driver's license - Issuing a replacement for a damaged or lost driver's license - Renewing a driver's license - Issuing a driving license - Issuing a replacement for a damaged or lost driver's license - Renewing a driver's license - Issuing plates - Renewing plates - Transferring car plates - Dropping car plates - Obtaining a repair permit for the car - Purchasing a car plate from traffic - Exporting the car - Changing the color of the car Issuing a driving license for the car - Filing a theft report - Cancelling a theft report - Objection, settlement and adjudication Regarding [Security authorities Reviewing the emirate and the division for implementing legal rulings - Reviewing police stations and violations - Extracting a data sheet (print) - Cars with violations - Review of the Road Security Command - Review of the General Intelligence Presidency - Review of the General Directorate of Mujahideen - Review of the Facilities Security Forces - Review of the General Investigations - Review of the Administrative Investigations. Review		هنا خدمة Hunakhidma Certified Translation س.ت ٤٠٣٠٢٢٢٦٦٣ ترخيص ٧١٩ C.R4030222263 License719	

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	of the Criminal Investigations - Review of the General Directorate of Drug Control - Review of the General Directorate of Prisons - Review of the General Directorate of Civil Defense - Review of the General Directorate of Border Guards. With regard to [ministries], this is in reviewing the Royal Court - Reviewing the Ministry of Justice - Reviewing the Ministry of Interior - Reviewing the Ministry of Foreign Affairs - Reviewing and managing trademarks and managing commercial agencies and waiving commercial agencies and canceling commercial agencies and managing quality and type and precious metals and managing liberal professions and obtaining a certificate of origin and requesting a customs exemption - Reviewing the Ministry of Commerce and Investment - Reviewing the Ministry of Finance - Reviewing the Ministry of Agriculture - Reviewing the Ministry of Labor and Social Development - Reviewing the Ministry of Municipal and Rural Affairs - Review the Ministry of Education - Review the Ministry of Health, the Department of Health Affairs, private and governmental hospitals, and request and receive medical reports - Review the Ministry of Culture and Information to obtain permits to obtain a license - Review the Ministry of Housing - Review the Ministry of Electricity and Water - Review the Ministry of Energy, Industry and Mineral Resources - Review the Ministry of Transport - Review the Ministry of Civil Service - Review the Ministry of Communications and Information Technology - Review the Ministry of Economy and Planning - and its branches and affiliated departments and sections. Regarding [government institutions], review the Saudi Arabian Monetary Agency - Review the General Organization for Technical and Vocational Training - Review the General Organization for Ports - Review - The General Organization for Grain Silos and Flour Mills - Review the General Pension Authority - Review the General Organization for Saudi Arabian Airlines - Review the General Organization for Social Insurance - and its branches and affiliated departments and sections - Regarding [government bodies], review the General Authority for Guardianship over the Property of Minors and Those in Their Care - Review the Control and Investigation Authority - Review the Public Prosecution - Review the General Investment Authority -			هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719

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	Review the Capital Market Authority - Review the Saudi Standards, Metrology and Quality Organization - Review the General Authority for Food and Drug - Review the Authority for Industrial Cities and Technology Zones - Review the Royal Commission for Jubail and Yanbu - Review the Supreme Authority for Settlement of Labor Disputes - and its branches and affiliated departments and sections Review the Primary Authority for Settlement of Labor Disputes - Review the General Authority for Audiovisual Media Regarding [cars], buying and selling cars without driving them - Transfer of ownership, receiving the price and paying the price - Importing cars - Buying and selling heavy equipment without driving them - Transfer of ownership, receiving the price and paying the price - Reviewing customs and car customs clearance and issuing license plates - Reviewing the Ministry of Transport to obtain car operating cards Selling inherited cars without driving them Transferring ownership and receiving the price - Buying a car without driving it and registering ownership. As for [telecommunications companies], this is in requesting all mobile SIM cards - Replacing the mobile SIM card - Issuing a replacement SIM card for a damaged or lost mobile phone - Transferring the mobile SIM card - Assigning or canceling the mobile SIM card - Requesting to establish a landline phone - Transferring the landline phone - Cancelling or assigning the phone Services provided by telecom companies - Extracting a mobile SIM card Replacing a mobile SIM card - Extracting a replacement SIM card for a damaged or lost mobile phone - Transferring a mobile SIM card - Assigning or canceling a mobile SIM card - Requesting a landline phone establishment - Transferring a landline phone - Cancelling or assigning a landline phone - Regarding the [Electricity Company] Requesting disconnection of electricity meters - Objecting to bills - Regarding [Mail] Requesting a mailbox - Receiving a mailbox key - Receiving registered mail - Issuing an authorization card for the box - Renewing or canceling the subscription to the box - Disbursing amounts deposited in postal books, and regarding [Industrial licenses] Extracting licenses - Renewing licenses - Modifying licenses - Adding an activity - Reserving names - Cancelling licenses - Subscribing to the Chamber of Commerce - Renewing the subscription to the Chamber of Commerce -		هنا خدمة Hunakhidma Certified Translation	

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	Reviewing social insurance - Reviewing civil defense - Reviewing the General Authority of Zakat and Income - Transferring licenses. He has the right to receive and deliver all of the above, and their agents have the right to receive and deliver, and to review all parties related to all of the above, and to complete all necessary procedures and sign what is required, and they have the right to delegate others, and their agents have the right to delegate others. The Board of Directors shall appoint a Secretary for the Board from among its members or from others, and he shall be responsible for recording the deliberations and decisions of the Board and recording them in the special register, as well as keeping this register, and his remuneration shall be determined by a decision of the Board of Directors. The term of the Chairman of the Board, his deputy, the Managing Director, and the Secretary of the Board of Directors shall not exceed the term of each of their membership in the Board. They may be re-elected, and the Board may at any time dismiss them or any of them, without prejudice to the right of the dismissed person to compensation if the dismissal occurred for an unlawful reason or at an inappropriate time.			هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719
23.	**Article (23): Council Meetings:** The Board shall meet twice a year at the invitation of its President, and that invitation shall be in writing and accompanied by the agenda; The Chairman must convene the board when requested by two members. An invitation is directed to each member by registered mail, handling, facsimile or e-mail prior to the scheduled date of the meeting within at least two weeks providing that all members must sign the minutes of each meeting.	The Board of Directors shall meet at least (four) times a year upon an invitation from its Chairman. This invitation will be in writing and may be received by hand, by mail, or by e-mail. The Chairman must invite the Board of Directors to the meeting whenever he is requested to do so in writing by any member of the Board to discuss one or more topics. The Board of Directors determines the place for holding its meetings, and they may be held using modern technological means such as telephone or any other means that allows all members present to be heard by all other members present, unless otherwise notified. The Chairman may consider, in order to determine the quorum, any associated member by phone or by any other electronic means presenting throughout the convening of meeting.	The article was amended in accordance with the text of the new Corporation Law	Adapt
24.	**Article (24) Quorum of the board meeting:**	**Article (24) Board's Meeting and Decisions:**	The article was amended in	Adapt

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	The meeting of the board shall only be valid if the majority of members presented it providing it must be no later than three members at least at its own behalf. The board Member may delegate the other members in presenting the board assemblies as per the following controls: A) The board Member may not act on behalf of another member in attending the meeting. B) The delegation must be in writing and regarding the scheduled meeting. C) He may not choose to vote on decisions for which the Law prohibits the delegated from voting in regard to it. The board decisions shall be made by the majority of opinions of its members presenting or representing herein. Where the opinions are equaled, the side with which the head of session voted shall prevail) or the person who heads the council or his delegate.	1/ The Board of Directors meeting shall not be valid unless attended by at least 50% of the members in person or in delegation at least, provided that the number of attendees is not less than half of the board members 2/ In the event that a member of the Board of Directors delegates another member to attend the Board meetings, the delegation must be according to the following: A- The Board member may not represent more than one member in attending the same meeting. B. The commission shall be confirmed in writing and sent to the company by mail or by e-mail, and shall be provided to the secretary. the Council. C: The representative may not vote on decisions on which the delegated system prohibits voting. 3.22/ The Board's decisions are issued by majority of those presenting, and if the votes are equal, the side with which the head of session or his representative voted shall prevail. 4.22 The Board's decision shall be effective from the date of its issuance unless it stipulates the effective date or when certain conditions are met	accordance with the text of the new Corporation Law	
25.	**Article (25): Board Deliberations** The Board's deliberations and decisions are recorded in minutes signed by the chair of the meeting, the board members presenting and the secretary. These minutes are recorded in a special register signed by the Chairman and the Secretary	**Article (25): Board Deliberations** 1. The Board's deliberations and decisions are recorded in minutes prepared by the Secretary and signed by the chair of the meeting, the board members presenting and the secretary. 2. These minutes are recorded in a special register signed by the Chairman and the Secretary 3. It may be used the means of modern techniques for signature, recording deliberations and decisions and encoding reports.	Amended as per the New Corporation Law	Adapt
26.	**Article (26) Issuance of the board decisions by circulation (New Article)**	**Article (26) Issuance of the board decisions by circulation (New Article)** The Board may issue their decisions in urgent matters by proposing it on the entire members by circulation, unless one		

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		member requests, in writing, to convene the board for deliberation. Such decisions are made by the approval of the majority votes of its members. These decisions are proposed on the board at the first subsequent meeting for it in order to record it in the minutes of this meeting.		
27.	**Article (27): Formation of Board Committees (New Article)**	**Article (27): Formation of Board Committees (New Article)** The Board may constitute the committees and authorize what the board deems appropriate from powers and coordination between these committees in a purpose of expediting the decision in these matters proposed on it.		
28.	**Article (28): Attendance Assemblies** Each subscriber, whatever his number of shares, shall have the authority to attend the transformational assembly, and each shareholder shall have the right to attend the general assemblies of shareholders. He may authorize any person on his behalf other than the board members or the company staff in attending the general assembly.	**Article (28): Attendance Assemblies** 1. The General Assembly meeting of shareholders shall be chaired by the Chairman of the Board of Directors or his deputy in his absence, or whomever the Board of Directors delegates from among its members in their absence. In case of failing to do so, the General Assembly must chair whomever the shareholders delegate from among the Board members or others by vote. 2. Every shareholder has the right to attend the General Assembly meeting, and he may delegate another person, other than members of the Board of Directors. 3. The General Assembly meeting may be held and the shareholder may participate in the deliberations and voting on decisions through the Modern Means of technology.	Amended as per the New Corporation Law	Adapt
29.	**Article (29) Transformational Assembly** The shareholders invite the subscribers to hold a transformational assembly within forty-five days from the date of the Ministry's decision authorizing the transformation of the company. For the validity of the	**Article (29) Transformational Assembly:**		

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	meeting, the presence of a number of subscribers representing at least half of the capital is required. If this quorum is not met, an invitation is sent to a second meeting to be held after at least fifteen days from sending an invitation to him In all cases, the second meeting will be valid, regardless of the number of subscribers represented in it.	Removed		
30.	**Article (30): Powers of the Transformational Assembly:** The Transformational Assembly is concerned about the matters set forth in Article (63) of the company regulation.	**Article (30): Powers of the Transformational Assembly:** Removed		
31.	**Article (31) Powers of the Ordinary General Assembly** Excepting the matters within the jurisdiction of the Extraordinary General Assembly, the Ordinary General Assembly shall have jurisdiction in all matters related to the company. It shall be held at least once a year during the six months following the expiration of the company's fiscal year. Other ordinary general assemblies may be convoked for meeting whenever necessary.	**Article (31) Powers of the Ordinary General Assembly** Removed		
32.	**Article (32) Powers of the Ordinary General Assembly** The Extraordinary General Assembly concerned about amending the Foundation Company's Law except for matters which it is prohibited from amending. It may issue resolutions on matters already within the ordinary General Assembly's terms of reference by conditions and status established for the ordinary General Assembly.	**Article (32) Powers of the Ordinary General Assembly** Removed		
33.	**Article 33: Invitation of assemblies** Public or private shareholders' assemblies shall be convened by the invitation of the Board of Directors or by a decision of the competent authorities in the cases specified by the Regulations. The Board shall convene the ordinary General Assembly if requested by the auditor, the auditing committee or a number of shareholders representing (5%) of at least capital, and the auditor may convene the Assembly for holding if the Board does not convene the Assembly within thirty days from the date of the auditor's request.	**Article 33: Invitation of assemblies** 1-The General and Special Assemblies shall be held at the invitation of the Board of Directors, and the Board of Directors must call the ordinary general assembly to convene within thirty days from the date of the request of the auditor or one or more shareholders representing (ten percent) of the company's shares that have at least voting rights. The auditor may invite the Ordinary General Assembly to convene if the Board does not extend the invitation within thirty days from the date of the auditor's request.	Amended as per the New Corporation Law	Adapt

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	The convening of the General Assembly is published in a daily newspaper distributed in the region on which the head office of the company is located before at least 21 days prior to the deadline for convening. However, it may be sufficed to direct the Invitation to all contributors with registered letters, a copy of the invitation and an agenda to the Ministry within the period specified for publication.	2. The request referred to in Paragraph (1) of this Article must state the issues on which the shareholders are required to vote. 3. The invitation to convene the assembly shall be sent at least (twenty-one) days before the date specified for it in accordance with the provisions of the Law, taking into account the following: A- Informing shareholders by registered letters to their addresses listed in the shareholders' register, or announcing the invitation through the means of Modern Technology. B- Sending a copy of the invitation and the agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date of announcing the invitation. 1.30 The invitation to the assembly's meeting must include at least, the following: A- A statement of the right holder to attend the assembly meeting and his right to delegate whoever he chooses from the Board of Directors, and a statement of the shareholder's right to discuss the topics on the sideline of assembly's agenda and ask questions and how to exercise the right of vote. B- Place, date and time of the meeting. C- Type of Assembly, whether it is a General or Special Assembly. D- The meeting agenda, including the items on which shareholders are required to vote.	هنا خدمة Hunakhidma Certified Translation	
34.	**Article (34): Assemblies Attendance Register** Shareholders wishing to attend the General Assembly or in their own names at the company's headquarters before the deadline for the convening of assembly unless the invitation to the meeting stipulates otherwise.	**Article (34): Assemblies Attendance Register** Removed	Removed	Adapt
35.	**Article (35) Quorum for the Ordinary General Assembly meeting** The Ordinary General Assembly meeting shall not be held valid unless it is attended by shareholders representing at least a quarter of the capital. If the quorum necessary to hold this meeting is not available, an invitation	**Article (35) Quorum for the Ordinary General Assembly meeting**	Amended in accordance with the New Corporation Law.	Adapt

Amendments to the Articles of Association of the Saudi Automated Spare Parts Center Company

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	shall be sent for a second meeting to be held within the thirty days following the previous meeting. This invitation shall be published in the manner stipulated in Article (33) of this law. In all cases, the second meeting is valid regardless of the number of shares represented in it.	The Ordinary General Assembly meeting shall not be held valid unless it is attended by shareholders representing at least a quarter of the company shares having rights of vote. If the quorum necessary to hold this meeting is not available, an invitation shall be sent for a second meeting to be held in accordance with the position itself prescribed in Article 91 of the Corporation Law within the thirty days following the previous meeting. This invitation shall be published in the manner stipulated in Article (91) of the Corporation law. However, the second assembly may hold after an hour of the expiration of the certain term for convening the first meeting provided that this invitation includes the convening the first assembly what is stated the possibility of holding the second assembly. In all cases, the second meeting is valid regardless of the number of shares having the right of voting represented to it.		
36.	**Article (36): Quorum for the extraordinary general assembly meeting** The extraordinary general assembly meeting shall not be valid unless it is attended by shareholders representing at least half of the capital. If this quorum is not present at the first meeting, an invitation shall be made for a second meeting under the same conditions stipulated in Article (33) of this law. The second meeting shall be valid once attended a number of shareholders representing at least a quarter of the capital. If the necessary quorum is not met at the second meeting, an invitation will be sent for a third meeting to be held under the same conditions stipulated in Article (33) of this law. The third meeting will be valid, regardless of the number of shares represented in it after the approval of the competent authority.	**Article (36): Quorum for the extraordinary general assembly meeting** 1- The extraordinary general assembly meeting shall not be valid unless it is attended by shareholders representing at least half of the company having the right of voting. 2- If the necessary quorum for holding the extraordinary general assembly is not available in accordance with paragraph (1) of this article. The invitation is directed to second meeting to be held with the same status stipulated in Article (ninety-one) of the corporation law. However, the second meeting may be held one hour after the end of the period specified for the first meeting, provided that the invitation to hold the first meeting includes evidence of the possibility of holding the meeting. In all cases, the second meeting shall be deemed valid if it is attended by a number of shareholders representing (quarter) of the company shares having at least the rights of vote.	Amended as per the New Corporation Law	Adapt

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		If the necessary quorum is not met at the second meeting, an invitation will be sent for a third meeting to be held under the same conditions stipulated in Article (33) of this law. The third meeting will be valid, regardless of the number of shares represented in it.		
37.	**Article (37): Voting in assemblies** Every subscriber has a vote for every share he represents in the Constituent Assembly, and every shareholder has a vote for each share in the general assemblies. Cumulative voting must be used to elect the Board of Directors.	**Article (37): Voting in assemblies** The article is amended with the following provision (1/ Every shareholder has one vote for every share he represents in the public associations. The cumulative vote must be used in selecting the Board of Directors, so that he may not use the right to vote for the share more than once (twice). Members of the Board of Directors may not participate in voting on the assembly decision that It has a direct or indirect interest or conflicts with its interests	Amended in accordance with the New Corporation Law.	Adapt
38.	**Article (38): Assemblies Decisions:** Decisions in the transformational assembly are issued by an absolute majority of the shares represented therein. Decisions of the Ordinary General Assembly are issued by an absolute majority of the shares represented at the meeting. Decisions of the Extraordinary General Assembly are also issued by a two-thirds majority of the shares represented at the meeting, unless it is a decision related to increasing or reducing the capital or extending the duration of the company or dissolving it before the expiration of the period specified in its articles of association, or by merging it with another company, it will not be valid unless it is issued by a three-quarters majority of the shares represented in the meeting.	**Article (38): Assemblies Decisions** 1. The decisions of the Ordinary General Assembly are issued with the approval of the majority of the voting rights represented at the meeting. 2. The decisions of the Extraordinary General Assembly are issued with the approval (receiving) of the voting rights represented at the meeting, unless the decision is related to increasing or reducing the capital, extending the term of the company, or dissolving it before the expiry of the period specified in its articles of association, or its merger with another company or through its division into two or more companies, will not be valid unless it is issued with the approval of (three-quarters) of the voting rights represented at the meeting.	Amended in accordance with the New Corporation Law.	Adapt
39.	**Article (39): Discussion in Assemblies** Every shareholder has the right to discuss the topics included in the Assembly's agenda and direct questions regarding it to the board members and the auditor. The Board of Directors or the auditor responds the questions of Shareholders to the extent that does not endanger the interest of the company. If the shareholder believes that answering his	**Article (39): Discussion in Assemblies** No amended		

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	question IS unconvinced, he must refer it to the Assembly and its decision in this regard will be effective.			
40.	**Article (40): Chairmanship of Assemblies and Drafting Records** The meetings of the general assemblies of shareholders shall be chaired by the Chairman or his deputy in his absence, or whomever the Board of Directors delegates from among its members for that purpose in the event of the absence of the Chairman and his deputy. At the assembly meeting, record shall be drawn up including the number of shareholders presenting or representing, the number of shares held by them on his behalf or by proxy, the number of votes assigned to them, the decisions taken, and the number of votes agreed or rejected plus a comprehensive summary for the discussions held at the meeting. Such minutes shall be recorded in a regular manner after each meeting in a special register signed by the head of assembly, its secretary and voting collector.	**Article (40): Drafting Minutes of Meetings** At the assembly meeting, record shall be drawn up including the number of shareholders present, in person or on behalf, the number of shares in their possession, in person or on behalf, the number of votes assigned to them, the decisions taken, the number of votes approved by those opposed, and a comprehensive summary of the discussions that took place at the meeting. Minutes are recorded on a regular basis after each meeting in a special register signed by the head of assembly, its secretary and voting collector.	Amended in accordance with the New Corporation Law.	Adapt
41.	**Article (41) Formation of Committee** By the decision of the ordinary general assembly, an audit committee shall be formed consisting of three (3) members who are not members of the Executive Board of Directors, whether shareholders or others. The decision shall specify the tasks of the committee, the controls of its work, and the remuneration of its members.	**Article (41) Formation of Board Committees** By the decision of the board, some committees of the board shall be formed consisting of three (3) members or more who are members of the Executive Board of Directors or other, whether they are shareholders or not. The decision shall specify the tasks of the committee, the controls of its work, and the remuneration of its members, if any.		
42.	**Article (42) Quorum for the committee meeting** For a meeting of the Audit Committee to be valid, the majority of its members must be present, and its decisions shall be issued by a majority of the votes presenting. In case of equal voting, the side with which the Chairman of the Committee voted shall prevail.	**Article (42) Quorum for the committee meeting** Removed		
43.	**Article (43) Powers of Committee:** The Audit Committee is concerned about monitoring the company's work, and for this purpose it has the right to review its records and documents plus request any clarification or statement from members of the Board of Directors or the Executive Management. It may ask the Board of Directors to invite the company's General Assembly for convening if the Board of	**Article (43) Powers of Committee:** Removed		

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	Directors obstructs its work or the company is exposed to serious damages or losses.			
44.	**Article (44) Committee Reports:** The audit committee must review the company's financial statements, reports and notes submitted by the auditor, and express its views on it, if any. It must also report on its opinion regarding the extent to which the adequacy of the company's internal control Law and the other work within the scope of its jurisdiction. The Board must deposit sufficient copies of this report at the company's headquarter within at least 21 days before the date of the convening General Assembly to provide each of the shareholders wishing to have a copy hereof. The report will be read out during the convening of the assembly.	**Article (44) Committee Reports:** Removed		
45.	**Article (45): Appointment of Auditor** The company must have one or more auditors from among the auditors licensed to work in the Kingdom appointed by the General Assembly annually, and determines his remuneration and the duration of his work. The assembly may change him at any time without fully completing the compensation if the change occurs at an inappropriate time or for any illegal reason.	**Article (45): Appointment of Auditor** 1/ The company shall have one or more auditors from among the auditors licensed in the Kingdom of Saudi Arabia. His fees, duration of work, and scope shall be determined by the General Assembly, and he may be reinstated on a condition that the period of his appointment or reinstatement does not exceed the legally prescribed period. 2 It is permissible, by a decision taken by the General Assembly, to dismiss the auditor, and the Chairman of the Board of Directors must inform the competent authority of the dismissal decision and its reasons, within a period not exceeding five (5) days from the date of issuance of the decision. 3 The auditor may resign from his mission upon a written notification submitted to the company, and his mission shall end from the date of his submission of this resignation subsequently to be specified in the letter of notification, without prejudice to the company's right to compensation for the damage caused to it if he has a requirement. Upon submission of the report, the resigned auditor is obligated to provide the company the competent authority with a statement of the reasons for his	Amended in accordance with the New Corporation Law.	Adapt

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		resignment, and the Board of Directors must invite the General Assembly to convene on considering the reasons for resignment, appointing another auditor, and determining his fees, duration of work, and scope.		
46.	**Article (46): Powers of the auditor** The auditor may, at any time, read the company books and records and other documents. He has also the right to claim details and clarifications as it deems obtainable, to verify the company assets and its obligations and otherwise entered into the scope of his work. The Chairman must empower him to perform his duty. If the auditor encounters some challenges in this matter, he must prove that in the report submitted to the board. If the board does not facilitate the auditor work, he shall request the board to invite the ordinary General Assembly to convene for discussing the matter.	**Article (46): Powers of the auditor** The auditor may, at any time, read the company documents and its accounting records and other supporting documents. He may claim details and clarifications as it deems necessary to verify the company assets and its obligations and otherwise entered into the scope of his work. The Board must empower him to perform his duty. If the auditor encounters some challenges in this matter, he must prove that in the report submitted to the board. If the board does not facilitate the auditor work, he shall request the board to invite the ordinary General Assembly to convene for discussing the matter. The Auditor may direct this invitation if the board does not direct it during (thirty days from the date of auditor's request.	Amended in accordance with the New Corporation Law.	Adapt
47.	**Article (47): Fiscal Year** The company's fiscal year shall commence at the beginning of January and ends at the end of December of each year Providing that the first fiscal year will be from the date of its registration in the commercial registration as a joint stock company until the end of December of the Current year	**Article (47): Fiscal Year** Not applicable	هنا خدمة Hunakhidma Certified Translation EM4030222263 License719	Adapt
48.	**Article (48) Financial Instruments** 1.At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activity and financial position for the expired fiscal year. This report includes the proposed method for distributing profits. The board shall place these documents at the disposal of the auditor at least forty-five days before the date set for the General Assembly to be held. 2.The company's Chairman, CEO, and Financial Director must sign the aforementioned documents in Paragraph (1) of this Article. Some copies hereof must be deposited in the company headquarter at the disposal of	**Article (48) Financial Instruments** 1.At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activity and financial position for the expired fiscal year. The board has placed these instruments at the disposal of the auditor at least forty-five days before the date set for the Annual Ordinary General Assembly to convene). 1-The company's Chairman, CEO, and Financial Director must sign the aforementioned instruments in Paragraph (1) of	Amended in accordance with the New Corporation Law.	Adapt

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	the Shareholders within at least twenty-one days before the date set for the General Assembly. 3.The Chairman must provide shareholders with the company's financial statements, the Board of Directors' report, and the auditor's report, unless they are published in a daily newspaper distributed at the company headquarter. He must also send a copy of these documents of the Ministry, at least fifteen days before the date of the General Assembly.	this Article. Some copies hereof must be deposited in the company headquarter at the disposal of the Shareholders within at least twenty-one days before the date set for the General Assembly to convene. 2-Upon signing it, the Chairman must provide shareholders with the company's financial statements, the Board of Directors' report, and the auditor's report, unless they are published in one of the modern means of technology, within at least twenty-one days before the date set for the annual ordinary general assembly to convene.		
49.	**Article (49): Dividends** The company's annual net profits are distributed as follows: 1- (10%) of the net profits shall be withheld to form the company's statutory reserve, and the Ordinary General Assembly may decide to stop this reserve when the aforementioned reserve reaches (30%) of the paid-up capital. 2 - The Ordinary General Assembly may decide to form other reserves, to the extent that achieves the interest of the company or ensures the distribution of fixed profits to the shareholders as soon as possible. The Assembly above may also deduct the amounts for establishing social institutions for the company's staff or its affiliates whichever this institution is existing from the net Profits. 3- The Ordinary General Assembly, upon the proposal of the Board of Directors, may retain (5%) of the net profits to form a contractual reserve and allocate it for a specific purpose or purposes decided by the General Assembly. 4-The remainder is then distributed to shareholders as a share of profits or transferred to the account of remaining profits. The company may distribute interim profits to the shareholders on a quarterly or semi-annual basis after meeting the following requirements provided that it must be approved later by the company's ordinary general assembly. 1 - The Ordinary General Assembly authorizes the Board of Directors to distribute interim dividends under a resolution that is annually renewed. 2- The company must have good and regular profits.	**Article (49): Dividends** The company's annual net profits are distributed as follows: 1. When determining the quote of shares in the net profits, the General Assembly may decide to create/or not create reserves to the extent that it achieves the company's interest or ensures the distribution of fixed profits as much as possible to the shareholders. 2. The General Assembly determines the percentage that must be distributed to shareholders from the net profits after deducting reserves, if any. 3. The general assembly shall specify reserves that the shareholders previously decided to retain it, as per any systemic requirements prior the date of adoption this Articles of Association. 4. The company may distribute interim dividends to the shareholders on a quarterly or semi-annual basis upon a decision issued by the board of directors, in accordance with the observed regulations and disciplines adopt by the competent authority. 5. The remainder is then distributed as quote of profits or transferred it to the account of remaining profits. 6. The company may distribute interim profits to the shareholders on a quarterly or semi-annual basis	Amended by adding the provisions specified in the green color according to the Corporation Law.	Amened as stated in the assembly.

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	3 - It must have reasonable liquidity and can reasonably predict the level of its profits. 4 - The company must have distributable profits as per the latest audited financial statements sufficient to cover the profits proposed to be distributed after deducting what was distributed and capitalized from those profits after the date of these financial statements. The Board of Directors must implement the General Assembly's decision regarding the dividends to shareholders within 15 days from the due date of these profits, which is specified in the General Assembly's decision. 5-	after meeting the following requirements provided that it must be approved later by the company's ordinary general assembly. 1 - The Ordinary General Assembly authorizes the Board of Directors to distribute interim profits under a resolution that is annually renewed. 2- The company must have good and regular profits. 3 - It must have reasonable liquidity and can reasonably predict the level of its profits. 4 - The company must have distributable profits as per the latest audited financial statements, enough to cover the profits proposed to be distributed, after deducting what it has been distributed and capitalized it from these profits after the date of these financial statements. 5-The Board of Directors must implement the General Assembly's decision regarding the dividends to the shareholders within 15 days from the due date of these profits, which is specified in the General Assembly's decision. 6-	هنا خدمة Hunakhidma Certified Translation	
50.	**Article (50): Entitlement of Profits** The shareholder is entitled to his share in profits in accordance with the General Assembly's decision issued in this regard. This decision shall indicate the date of Maturity and the date of distribution. Entitlement to the profits shall be specific to the shareowners registered in the shareholders' records at the end of the day specified for entitlement.	**Article (50): Entitlement of Profits** The shareholder is entitled to his share in profits in accordance with the General Assembly's decision issued in this regard. This decision shall indicate the date of Maturity and the date of distribution. Entitlement to the profits shall be specific to the shareowners registered in the shareholders' records at the end of the day specified for entitlement. The board of directors must implement the General Assembly's decision issued regarding the dividends on the shareholders within the specified term in accordance with the corporation law and its executive regulations.	Amended in accordance with the New Corporation Law.	Adapt
51.	**Article (51): Company losses** 1-If the losses of the joint-stock company reach half of the paid-up capital, at any time during the fiscal year, any company official or auditor must	**Article (51): Company losses** Removed		Adapt

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	Immediately inform the Chairman. The Chairman must immediately inform the members of the Board, and the Board of Directors must within fifteen (15) days of becoming aware of this invite the Extraordinary General Assembly for convening during (45) forty-five days from the date of his notification of losses to decide either to increase or decrease the company's capital in accordance with the provisions of the Corporation Law to the extent that the percentage of losses decreases to less than half of the paid-up capital, or to dissolve the company before the period specified in the Corporation Law. 2- The company shall be considered dissolved by force of the Corporation Law if the General Assembly does not meet within the period specified in Paragraph (1) of this Article, or if it meets and fails to issue a decision on the matter, or if it decides to increase the capital in accordance with the conditions stipulated in this Article and subscription is not completed at every capital increase within (90) ninety days from the issuance of the association's decision to increase Part Eight – Disputes			
52.	**Article (52): Liability claim** Every shareholder shall have the right to file a lability claim of the company against the board members if the error committed by them resulted in personal harm to him. The shareholder may not file the aforementioned lawsuit unless the company's right to file it still exists. The shareholder must inform the company of his intention to file the case.	**Article (52): Liability claim** 1/The company may file a liability claim against the members of the Board of Directors due to violating the provisions of the companies or the articles of association, or due to their errors, negligence, negligence or defaults in performing their works, resulting in damages to the company. The General Assembly must decide to file this claim and appoint someone to represent the company in exercising this claim it and determining his fees. If the company is in the process of liquidation, the liquidator will assume filing the lawsuit. In the event that any liquidation procedures are opened against the company under the bankruptcy law, this lawsuit shall be filed by its legal representative. 2/Each shareholder or more representing 5% of the company capital may file the liability claim of the company if the company filed it, provided that the main objective of filing this claim is to	Amended in accordance with the New Corporation Law.	Adapt

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		achieve the company interests, and that claim must be based on truthful grounds as well as the plaintiff must be a good intention and shareholding in the company at the time of filing the lawsuit. 3/ In order to file the lawsuit referred to in Paragraph (2) of this Article, it is necessary to inform the board members of the intention to file the lawsuit within at least fourteen (14) days before the date of filling it. 4/ The shareholder shall have the right to file his lawsuit against the members of the Board of Directors if the error committed by them causes special harm with it.		
53.	**Article (53): Termination of Company** Once the company has expired, it enters into liquidation and maintains its legal character to the extent necessary for liquidation. The optional liquidation decision shall be issued by the extraordinary general assembly and Liquidation Decision must include the appointment of the liquidator, determining his powers, fees, restrictions imposed on his powers, and the schedule necessary for liquidation. The period of optional liquidation shall not exceed five years and may not be extended for more except by a judicial rule. The authority of the company's board of directors ends with its dissolution. However, they remain in charge the management of the company and in relation to third parties are considered liquidators until the liquidator is appointed and the shareholders' assemblies still remain during the liquidation period and their role is limited to exercising their powers that do not conflict with the powers of liquidator.	**Article (53): Termination of Company** The company shall be terminated by one of the reasons for termination mentioned in Article (two hundred and forty-three) of the Corporation Law. Upon its expiration, it enters the stage of liquidation in accordance with the provisions of Part Twelve of the Corporation Law. If the company expires and its assets are not sufficient to pay its debts or are in default under the bankruptcy system, then it must apply to the competent judicial authority for opening any of the liquidation procedures in accordance with the bankruptcy system.	Amended as the liquidation must adhere to provisions of the Corporation Law.	Adapt
54.	**Article (54) Final Judgments** The Corporation Law and its regulations shall apply to a particular text has not been provided in this Law.	**Article (54) Final Judgments** 1. The company is governed by the applicable laws in the Kingdom of Saudi Arabia. 2. Any provision violating the Corporation Law and its regulations is not considerable and it must be applied regarding it the provisions of the Corporation Law and	هنا خدمة Hunakhidma Certified Translation C.R4030222263 License719	Adapt

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		all provision in the Articles of Association shall apply to the Corporation Law and its executive Regulations.		
55.	**Article (55):** This regulation shall be deposited and published in accordance with the company's regulation and its regulations.	**Article (55):** This regulation shall be deposited and published in accordance with the company's regulation and its executive regulations.		Adapt