Earnings Release

1Q-FY27 Ending 30 Jun 2026

Dammam, Saudi Arabia
July 21 2026

Strong FY27 Start with Robust Revenue and Profit Growth

35% revenue growth and record cash of SAR 798M reflect another quarter of strong execution

- **Revenue increased by 35% YoY to SAR 521M**, driven by volume growth and increase in average selling price.
- **EBITDA surged by 32% YoY to SAR 145M**, resulting in a quarterly margin of 27.9%, supported by strong top-line growth and operating cost efficiencies.
- **Net profit increased 37% YoY to SAR 123M**, driven by higher operating earnings and a 59% YoY reduction in financing costs.
- **Cash and cash equivalents of SAR 798M** and no outstanding debt, reinforcing financial resilience and strategic flexibility to capitalize on future opportunities.

Key Figures (SAR Mill)	**1Q-FY27** (As of 30 Jun'26)	**1Q-FY26** (As of 30 Jun'25)	**YoY** (% change)
Revenue	**520.7**	385.2	*35%*
EBITDA	**145.3**	110.2	*32%*
Margin (%)	***27.9%***	*28.6%*	*-70 bps*
Net Profit	**122.9**	90.3	*36%*
Margin (%)	***23.6%***	*23.4%*	*+20 bps*

Key Balance Sheet Figures (SAR Mill)	**1Q-FY27** (As of 30 Jun'26)	**FY26** (As of 31 Mar'26)	(% change)
Assets	**1,983.6**	1,969.9	*1%*
Liabilities	**420.6**	406.1	*4%*
Equity	**1,563.0**	1,563.8	*0%*

"Compared to the first quarter of the previous year we've opened the year strongly with double-digit revenue and profit growth, a record cash position and a debt-free balance sheet. These results reflect our team's discipline and the strength of our execution, and they give us the flexibility to invest in capacity and pursue the growing pipeline of water and oil & gas opportunities across the Kingdom."

Dr. Mohammed Darweesh
Chief Executive Officer - *Interim*

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- **East Pipes Integrated Company for Industry** ("East Pipes" or "the Company", 1321 on the Saudi Exchange), Saudi Arabia's leading manufacturer of Helical Submerged Arc Welded ("HSAW") pipes, today announced its financial results for the three-month period ending 30 June 2026 ("1Q-FY27") delivering a strong start to the fiscal year with **robust revenue growth, higher profitability and a record cash position.**

- **Revenues reached SAR 521M,** a 35% Year-on-Year ("YoY") increase, primarily driven by **volume growth** and supported by an increase in **average selling prices** .

- In line with top-line growth and further supported by an enhanced cost mix, **EBITDA increased by 32% YoY to SAR 145M**, delivering an **EBITDA margin of 27.9%** in 1Q-FY27.

- **Net Profit after zakat and income tax ("Net Profit") increased 36% YoY to SAR 123M**, driven by higher operating earnings and a 59% YoY reduction in financing costs, resulting in a Net Profit margin of 23.6%, compared with 23.4% in the prior-year period.

- **Free cash flow remained strong at SAR 248M in 1Q-FY27**, broadly stable YoY with a margin of 47.6%, while net operating cash flow increased to SAR 255M, reflecting efficient working capital management. The Company maintained a debt-free balance sheet, highlighting its disciplined capital allocation and financial strength.

- **Cash and cash equivalents increased to a record SAR 798M as at 30 June 2026**, up from SAR 681M at FY26, supported by strong operating cash flow generation. Representing approximately 40% of total assets, the record cash balance and total equity of SAR 1.6B reinforce East Pipes' robust liquidity position and strengthened balance sheet.

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About East Pipes

Established in 2010, East Pipes Integrated Company for Industry (East Pipes) is one of the leading manufacturers of Helical Submerged Arc Welded (HSAW) pipes in Saudi Arabia, which are used in critical infrastructure sectors, predominantly water and oil & gas applications. Thanks to its state-of-the-art manufacturing capabilities and fully integrated business model, which includes a double joining plant and coating mill, the Company is capable of producing more than 500,000 metric tons of spiral pipes per annum, making it one of the largest integrated manufacturers of spiral pipes in the region.

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Disclaimer

This communication has been prepared by East Pipes Integrated Company for Industry (“East Pipes”) and reflects the management’s current expectations or strategy concerning future events that are subject to known and unknown risks and uncertainties. Some of the statements in this communication constitute "forward-looking statements” that do not directly or exclusively relate to historical facts. These forward-looking statements reflect East Pipes’ current intentions, plan, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties, and other factors, many of which are outside East Pipes’ control.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. East Pipes undertakes no obligation to revise any such forward-looking statements to reflect any changes to its expectations or any change in circumstances, events, strategy, or plans. Because actual results could differ materially from East Pipes’ current intentions, plans, expectations, assumptions, and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with due care and caution and seek independent advice when evaluating investment decisions concerning East Pipes