



**GIG Insurance Company Announces the Interim Condensed Consolidated Financial Results for the Three- Month and Nine-month Period Ended 30 September 2023 as follows:**

*All figures are in thousands Saudi Riyals*

	Current Quarter	Similar quarter for previous year	% Change	Previous Quarter	% Change
<b>Insurance revenue</b>	<b>389,920</b>	376,560	3.5%	388,230	0.4%
<b>Insurance service expense</b>	<b>(305,498)</b>	(403,221)	(24.2)%	(823,682)	(62.9)%
<b>Net expense from reinsurance contracts held</b>	<b>(89,139)</b>	7,541	(1282.1)%	454,418	(119.6)%
<b>Finance income/expenses net</b>	<b>65</b>	3,930	(98.3)%	4,302	(98.5)%
<b>Net investment income</b>	<b>19,664</b>	13,168	49.8%	28,605	(31.3)%
<b>Net insurance and investment results</b>	<b>15,012</b>	(2,022)	(842.4)%	51,873	(71.1)%
<b>Non-attributable expenses and other income-net</b>	<b>1,790</b>	(1,452)	(223.3)%	(8,243)	(121.7)%
<b>Profit before zakat and tax</b>	<b>16,802</b>	(3,474)	(583.6)%	43,630	(61.5)%
<b>Total comprehensive income (loss) for the period</b>	<b>(2,636)</b>	(35,578)	(92.6)%	10,307	(125.6)%

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	Current Period	Similar period for previous year	% Change
<b>Insurance revenue</b>	<b>1,168,800</b>	1,086,259	7.6%
<b>Insurance service expense</b>	<b>(1,435,671)</b>	(844,137)	70.1%
<b>Net expense from reinsurance contracts held</b>	<b>362,367</b>	(115,290)	(414.3)%
<b>Finance income/expenses net</b>	<b>(35,123)</b>	1,936	(1,914.2)%
<b>Net investment income</b>	<b>70,705</b>	49,723	42.2%
<b>Net insurance and investment results</b>	<b>131,078</b>	178,491	(26.6)%
<b>Non-attributable expenses and other income-net</b>	<b>(1,713)</b>	(13,578)	(87.4)%
<b>Profit before zakat and tax</b>	<b>129,365</b>	164,913	(21.6)%
<b>Total comprehensive income (loss) for the period</b>	<b>97,483</b>	55,114	76.9%

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	Current Period	Similar period for previous year	% Change
<b>Total shareholders' equity</b>	<b>1,012,242</b>	<b>1,052,095</b>	<b>-3.8%</b>
<b>Earnings per share</b>	<b>2.13</b>	<b>2.89</b>	<b>-</b>

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