



# Second Quarter 2025 Earnings Call

“Delivering shareholders’ value despite  
challenging market conditions”

Date: August 06, 2025  
Time: 03:00 PM (KSA)



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# Opening Remark

Mr. Abdullah Al-Saadoon - CEO

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# Second quarter 2025 highlights

Volatile market conditions weighing in on the financial performance

## Financial

**SAR 316.6m (16.6%)**

**EBITDA (Margin%)**

*YTD: SAR 692.1m*

**SAR (169.2)m**

**Net Loss\***

*YTD: SAR 26.1m*

**(0.23) SAR/share**

**EPS**

*YTD: SAR 0.04/share*

## Operational\*\*

**481 KMT**

**Chemicals sales**

*YTD: 981 KMT*

**192 KMT**

**Polymers sales**

*YTD: 392 KMT*

\*Net loss includes an impact of SAR 171m resulting from impairment of investment in Samapco

\*\*Operational performance does not include Samapco



# Market outlook

Weak market fundamentals with limited seasonal uptick in demand



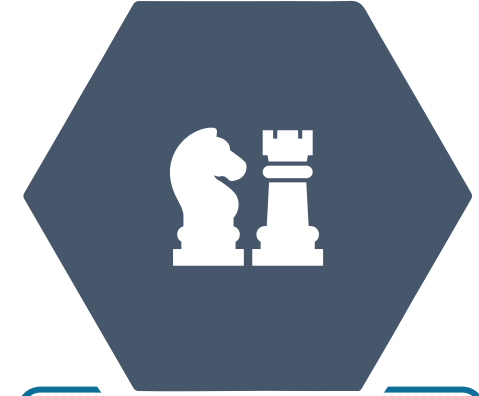
**Global trade flows impacted by the increased trade tensions**



**Seasonal demand recovery absent due to renewed economic challenges**



**Chemical markets going through prolonged down-cycle & global oversupply situation**

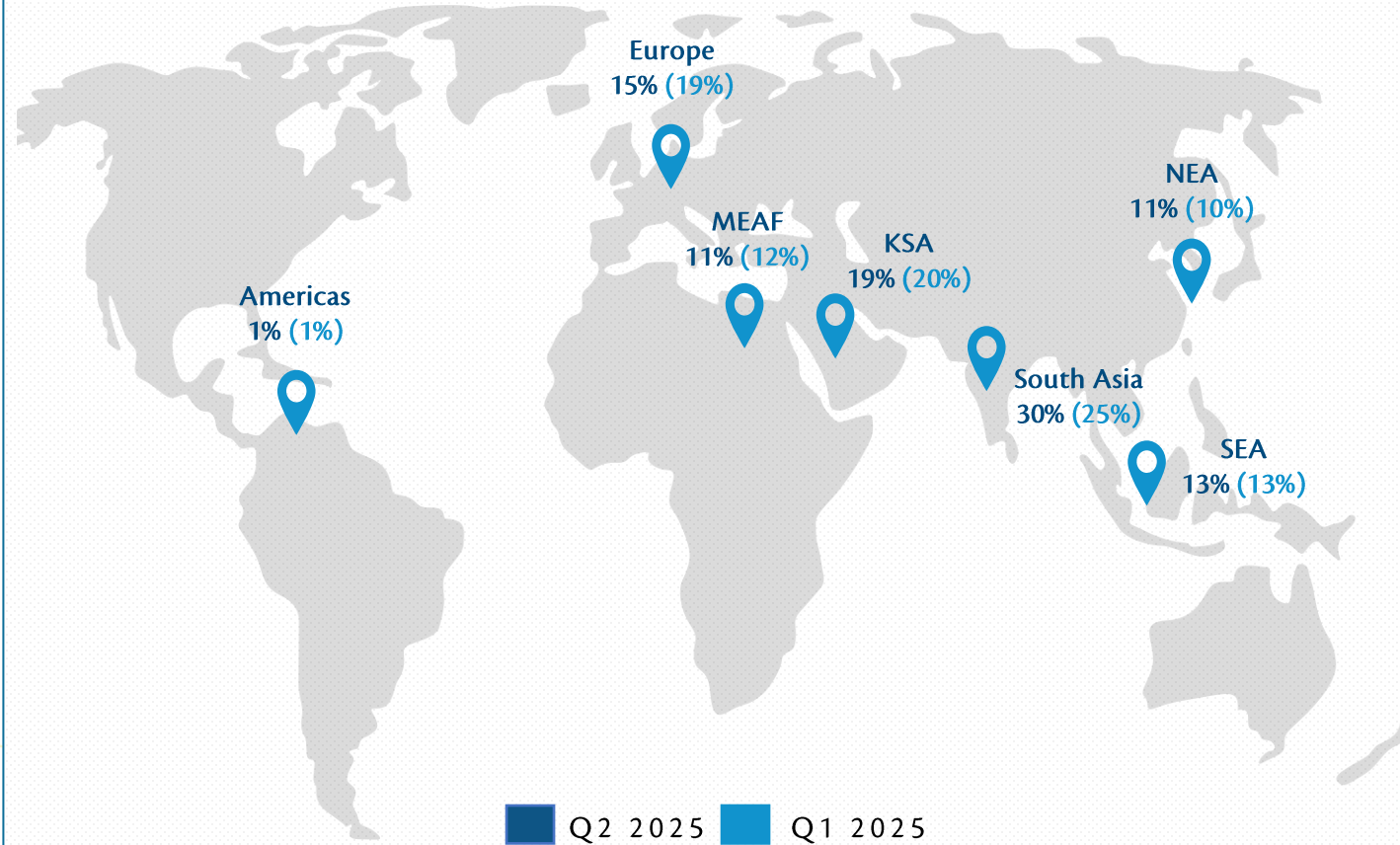


**Continued geopolitical uncertainty**

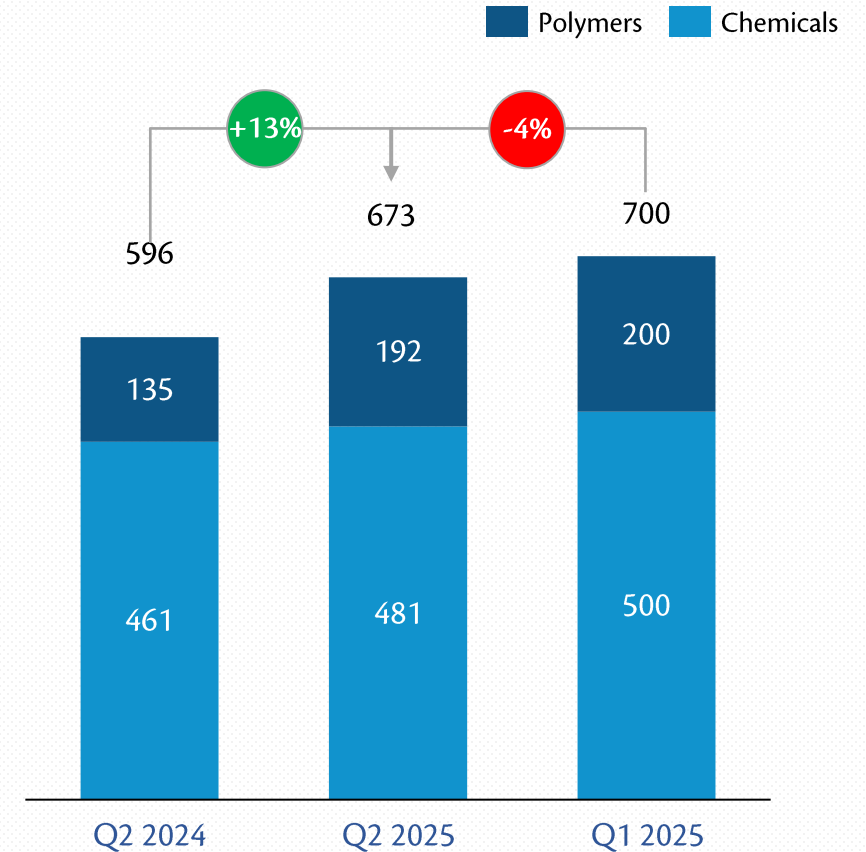
# Marketing performance

## Increasing focus on the developing markets

### Geographical Mix

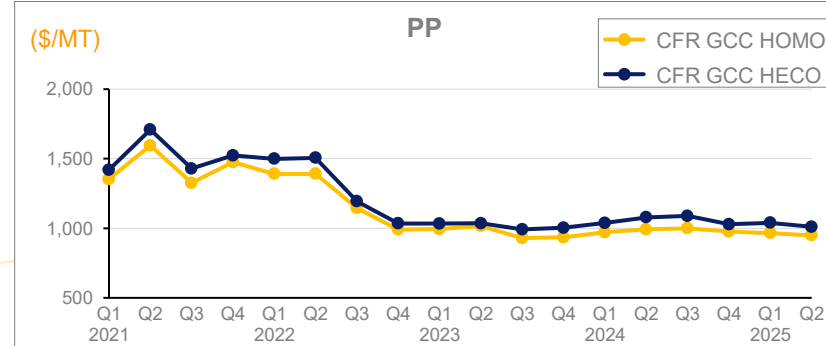
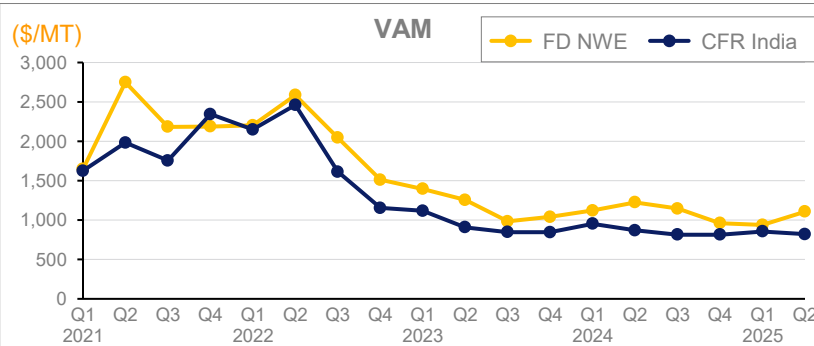
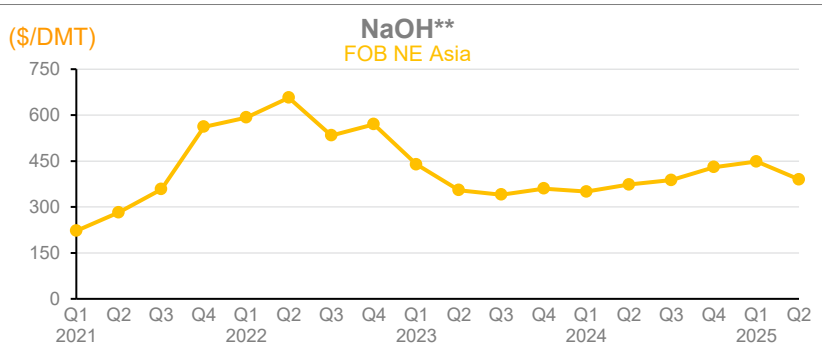
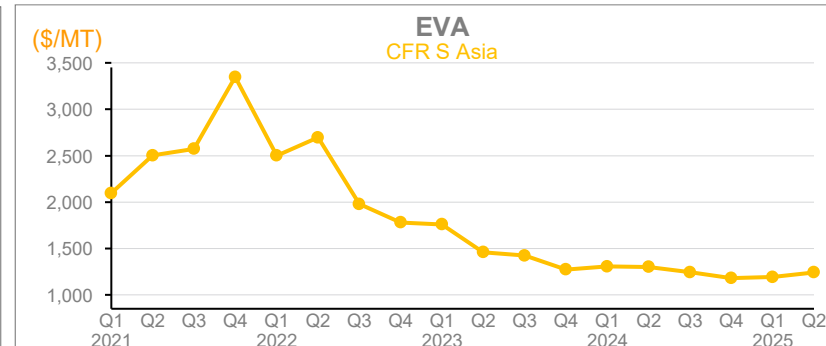
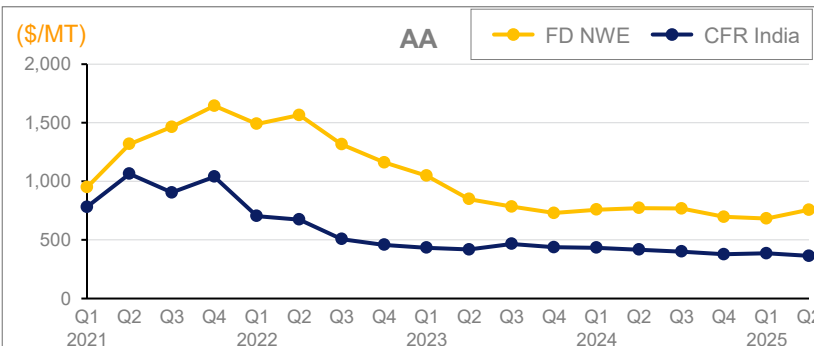
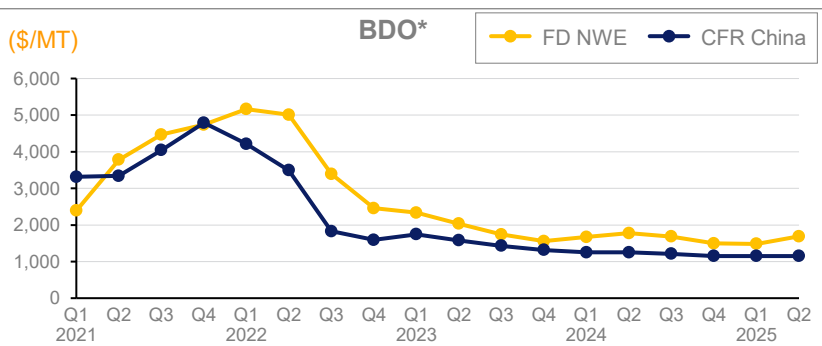
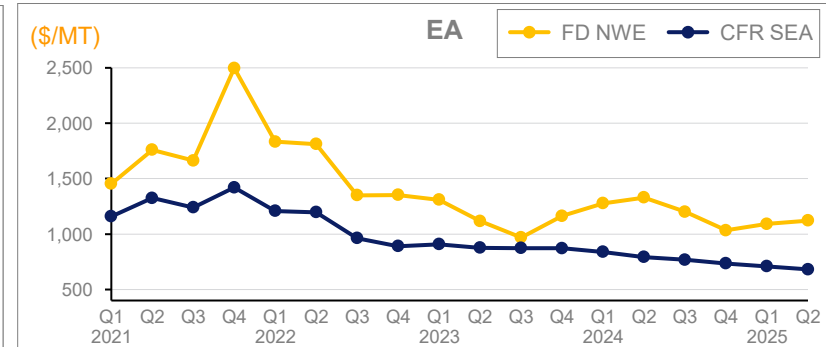
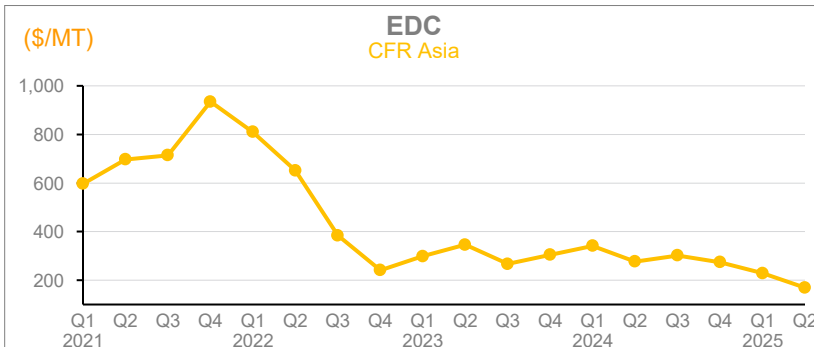
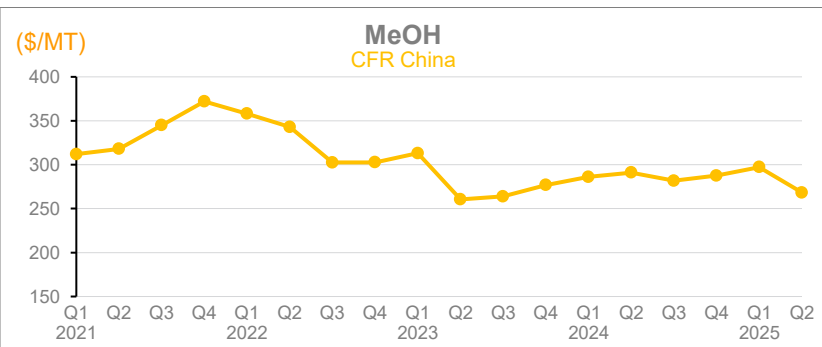


### Segment Wise Sales Volume (KMT)



# Prices index of key markets

Product prices remained under pressure amid market headwinds



# Financial performance overview

Financial indicators remain positive despite market challenges

1,906.3  
Million  
SAR

Revenue

316.6  
Million  
SAR

EBITDA<sup>1</sup>

16.6%

EBITDA Margin

169.2  
Million  
SAR

Net Loss<sup>2</sup>

173.7  
Million  
SAR

Free Cash Flow

0.50  
SAR/share

Dividends

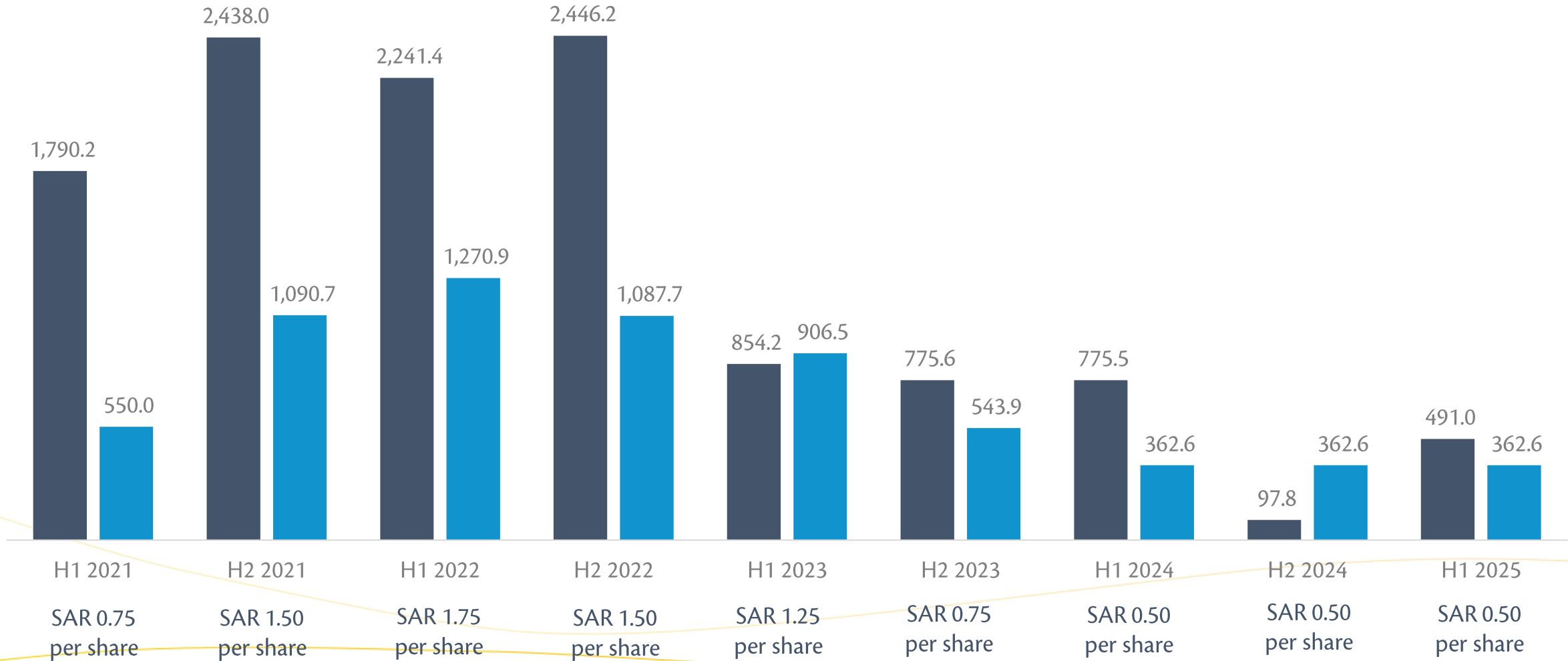
1) EBITDA = Operating profit plus depreciation, amortization and impairment  
2) Net loss includes a negative non-recurring impact of SAR 171m from impairment of investment balance in Samapco



# Cashflow generation remains resilient

Strong balance sheet & financial discipline supporting dividend payout

■ Free Cash Flow ■ Dividends



Free Cash Flow = Net cash flow from operating activities minus sustaining capital expenditure

# Mid-year strategic review

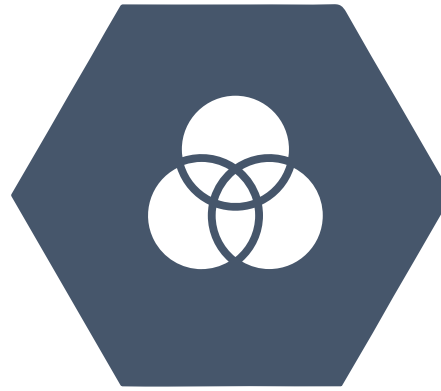
Cost-driven approach towards growth while maintaining profitability



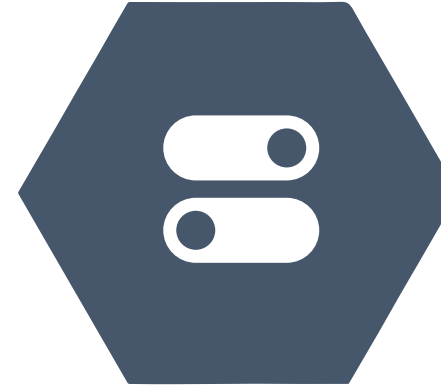
Cost optimization  
initiatives



Operational excellence  
and plant reliability



Organic expansion



Portfolio Optimization



GHG reduction

# Key takeaways

## Maintaining and building competitive advantage in the low cycle



Market fundamentals **remain weak** with a **limited seasonal upturn in demand** mainly due to ongoing **trade tensions** whereas **oversupply & capacity rationalization** remains a common theme



**Delivering shareholders' value** remains the focus of the management demonstrated by **consistent dividend payout** despite challenging market conditions



Management remains committed to **advancing the growth strategy** with a **cost-driven project development approach** while maintaining **profitability and cost competitiveness**

# Q&A Session





For Further Inquires Contact IR Team  
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Thank You !