



First Quarter 2025 Earnings

“Taking decisive steps to pursue growth and maintain competitiveness”

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Time: 03:00 PM (KSA)



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Opening Remark

Mr. Abdullah Al-Saadoon - CEO

First quarter 2025 highlights

Resilient balance sheet supporting navigation in challenging times

FINANCIAL

SAR 375.5m (19.1%)

EBITDA (Margin%)



+82.4m

SAR 195.3m

Net Income



+175.3m

0.27 SAR/Share

EPS



+0.24

OPERATIONAL

500 KMT

Chemicals Sales



- 2%

200 KMT

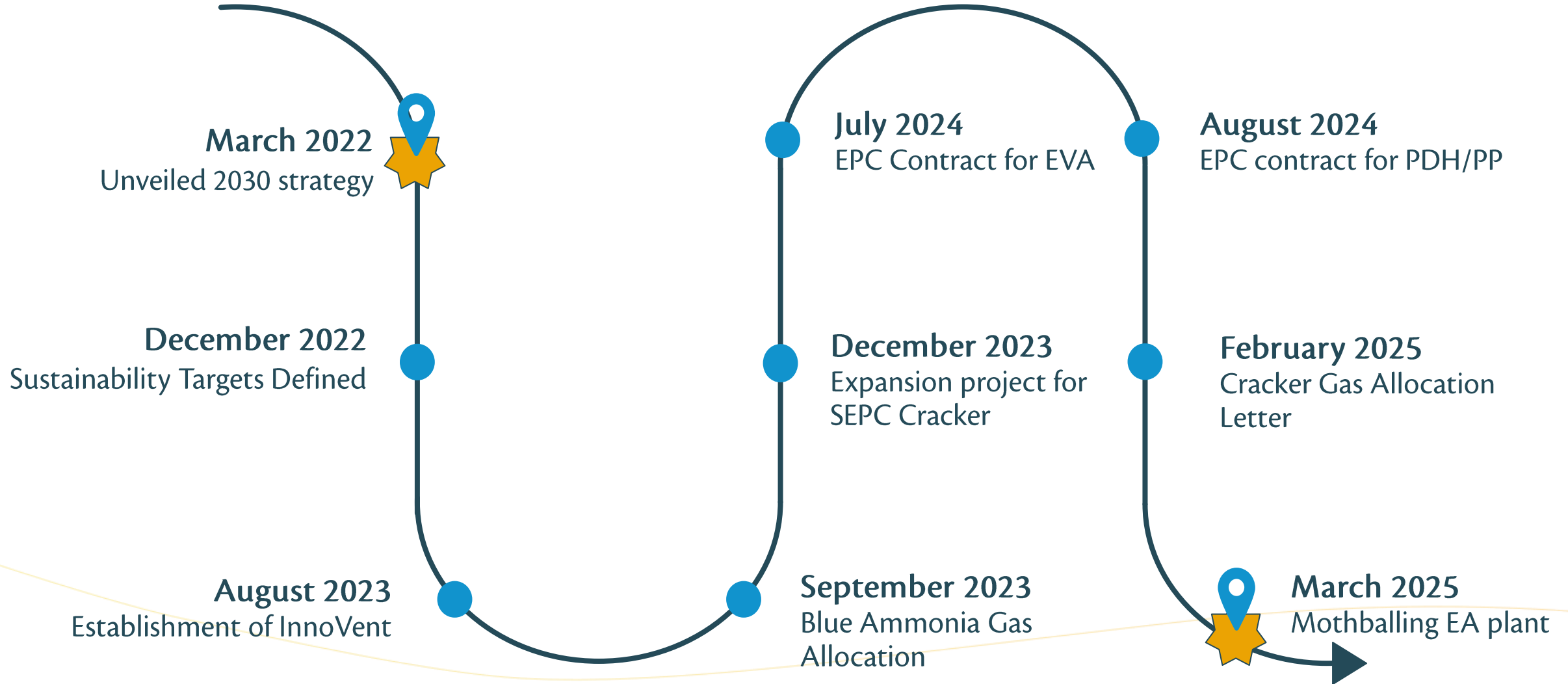
Polymers Sales



+ 2%

Tangible steps to achieve the long-term ambition

Building a stronger and more resilient Sipchem



Near-term market outlook

Global trade tensions adding to market instability



Renewed
economic
challenges
impacting
demand recovery



Tariffs war have
introduced
volatility and
uncertainties



Chemical markets
going through
down cycle &
shifts in demand
and **trade flows**

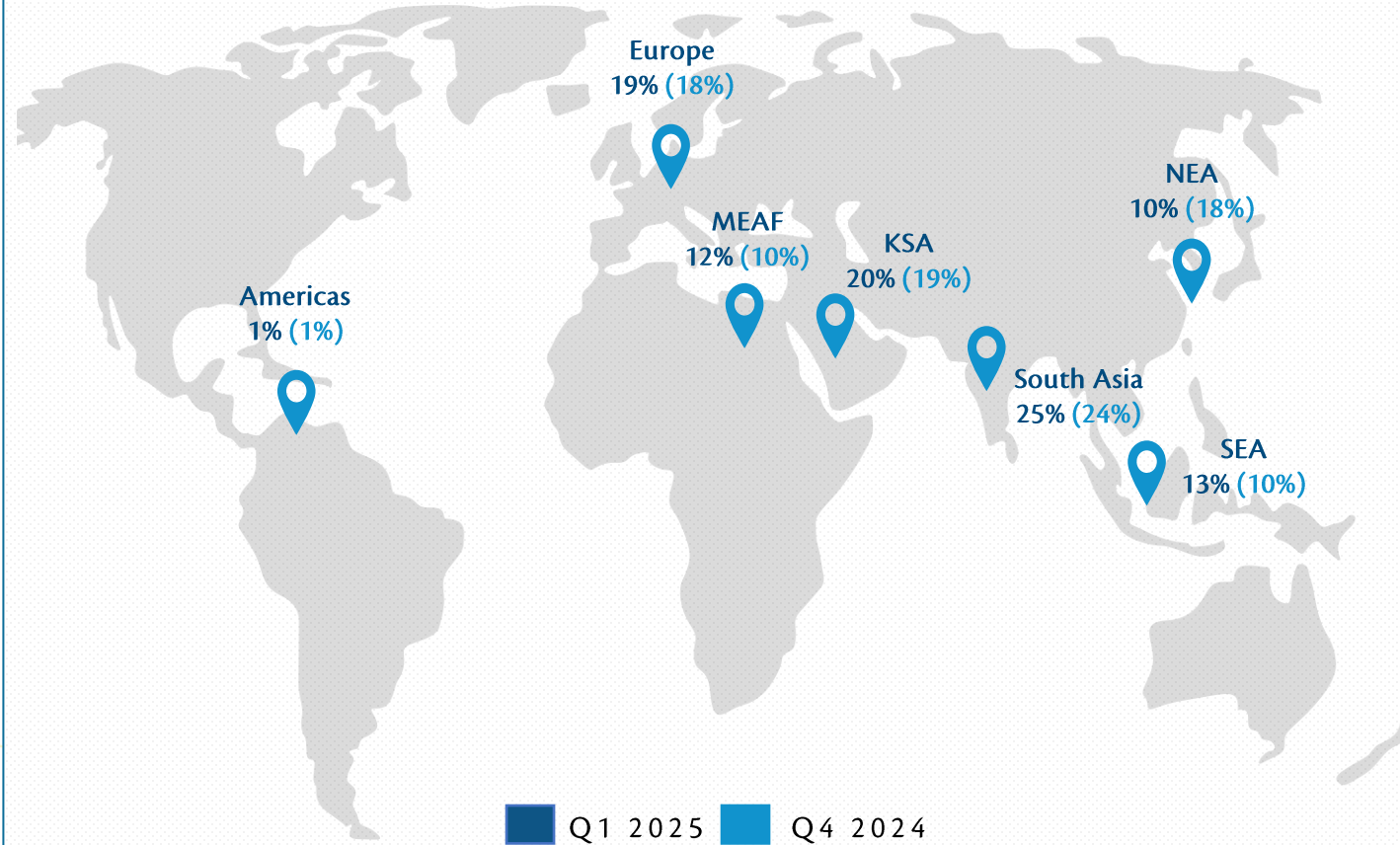


Geopolitical
uncertainty
impacting market
sentiment

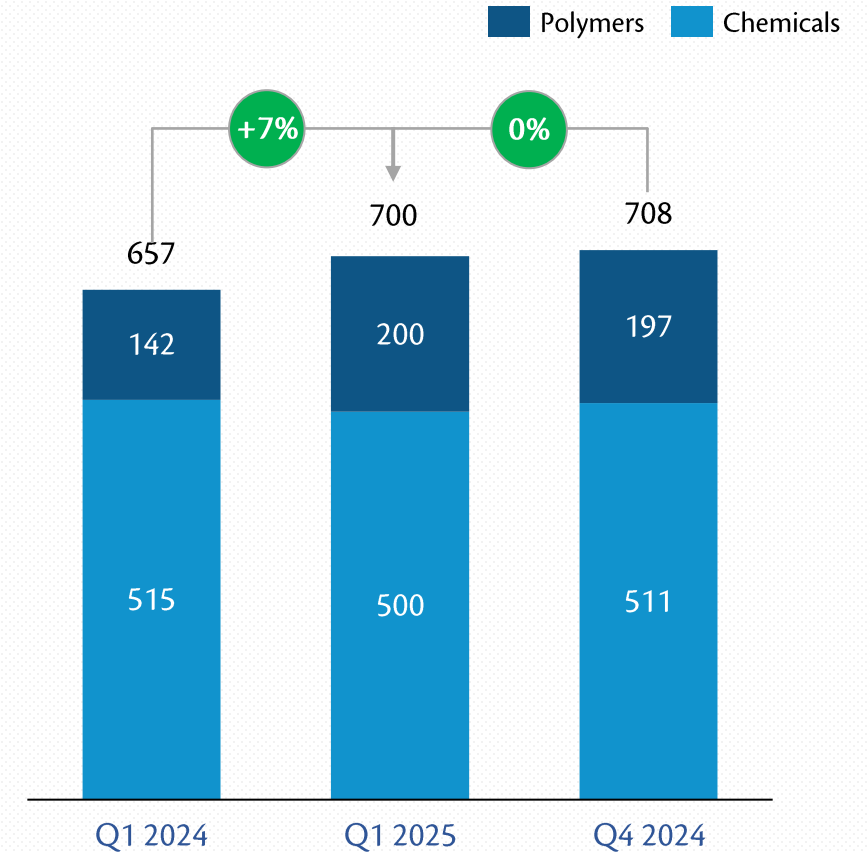
Marketing performance

Adaptive market strategies backed by robust global presence

Geographical Mix



Segment Wise Sales Volume (KMT)

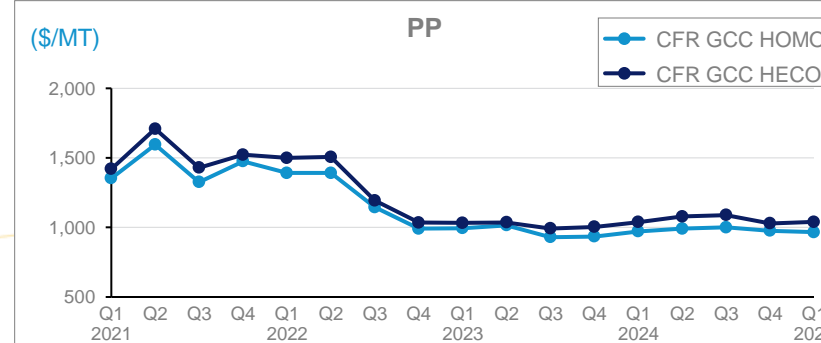
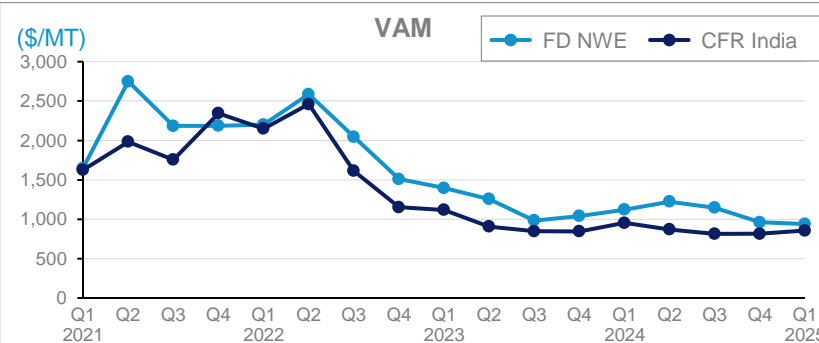
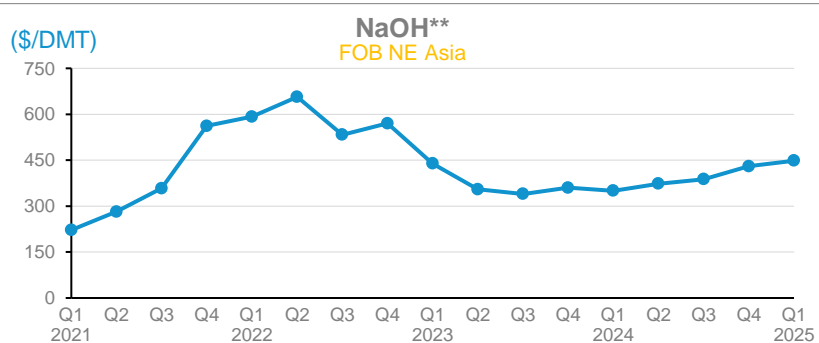
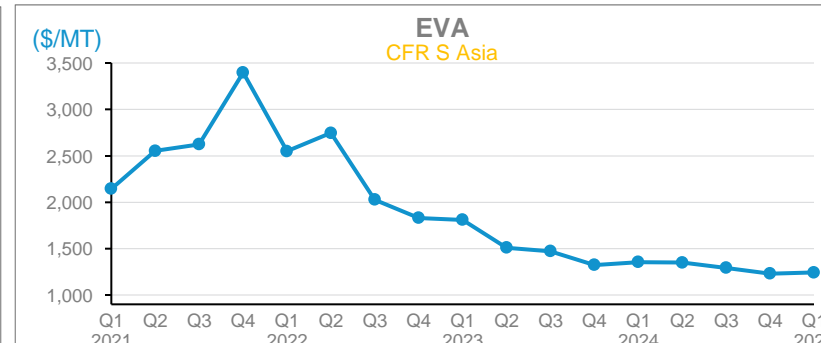
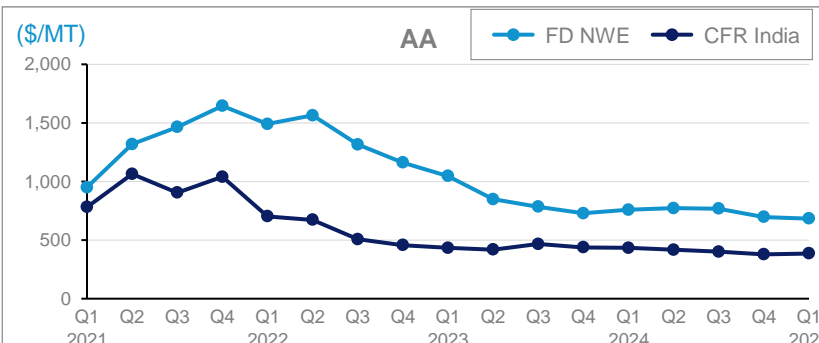
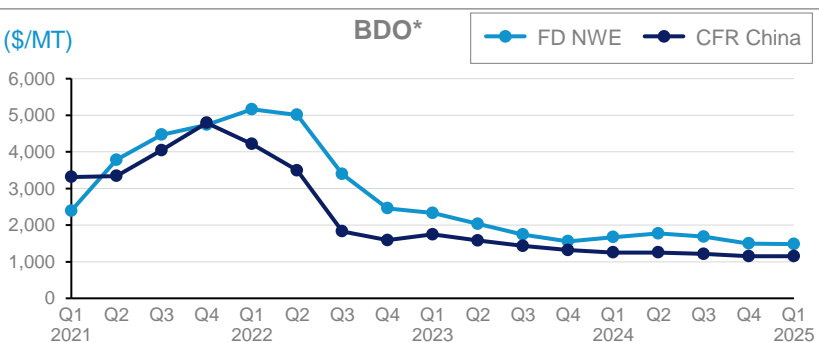
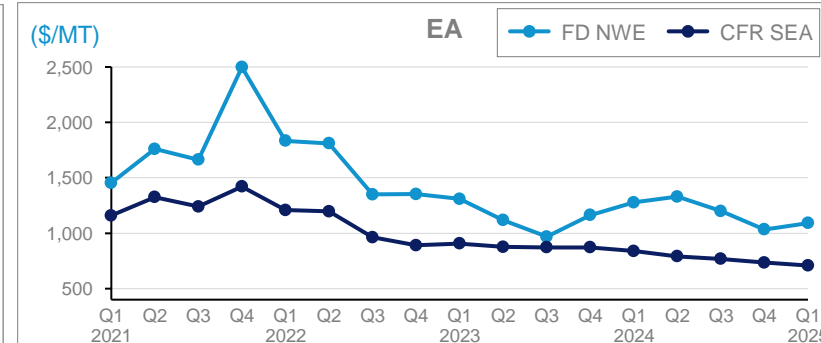
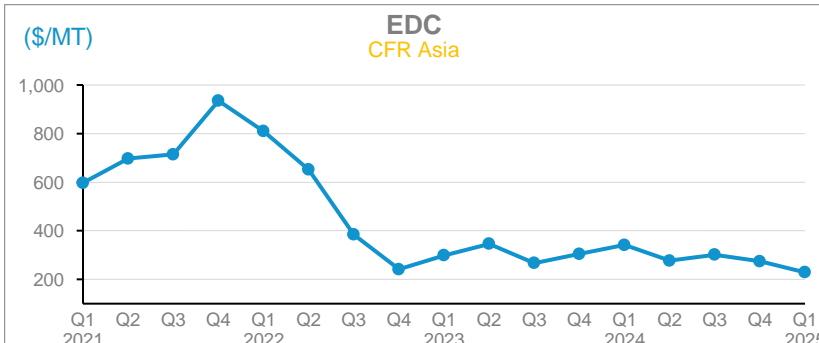
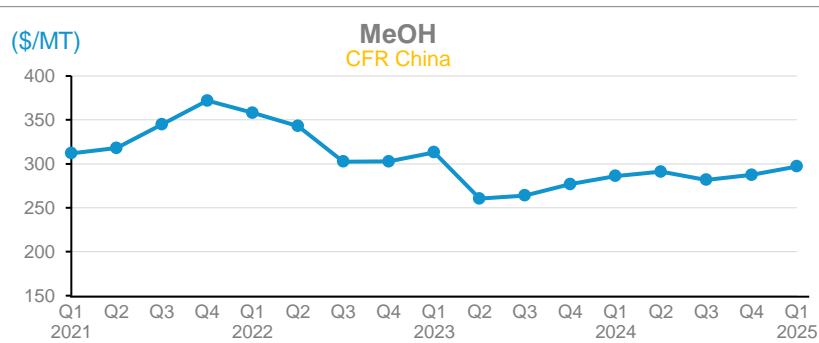


Chemicals : Methanol, Butanediol,, Acetic Acid, Vinyl Acetate Monomer and Ethyl Acetate

Polymers: Polypropylene and Ethylene Vinyl Acetate

Prices index of key markets

Prices for most of the products remained stable in Q1



Financial performance overview

Financial indicators remain positive despite market challenges

1,969.8
Million
SAR

Revenue

375.5
Million
SAR

EBITDA¹

19.1%

EBITDA Margin

195.3
Million
SAR

Net Income²

237.4
Million
SAR

Free Cash Flow

0.13x

Gearing Ratio

1) EBITDA = Operating profit plus depreciation, amortization and impairment 2) Net Income includes positive one-off from restructuring of debt of acrylics complex resulting in higher share of profit from JV and associates of SAR 429m and a negative one-off from recording of impairment loss of SAR 200m related to mothball of EA plant

New Feedstock Allocation

Aligned with the Growth Strategy

Strengthening our cost advantage position

- Sipchem and LYB awarded ethane and butane allocation for petrochemical complex in Jubail, Saudi Arabia (60% Sipchem / 40% LYB)
- 1.5 million metric ton ethylene cracker and 1.8 million metric ton portfolio of downstream polyolefin derivatives produced from cost-advantageous feedstocks

Measured and Disciplined approach to Project Development

- Joint feasibility study ongoing
- Sensible growth with world class technology, project-based debt and Sipchem/LYB product marketing
- LYB contributing first ever license for *Catalloy* elastomeric polyolefin technology

Aligned with Sipchem strategy

- Ensuring growth while driving top-tier returns for shareholders through competitive cost position
- Extending market reach through Sipchem's global marketing network

Status of On-going Growth Projects

De-bottleneck projects and Blue Ammonia

Al Waha De-bottleneck



EVA De-bottleneck



Blue Ammonia Project



Addressing current market challenges

Focused strategy to maintain competitiveness and create value



Cost optimization
initiatives



Operational excellence
and plant reliability



De-bottleneck Projects



Digital Transformation



Portfolio Optimization &
Agile Marketing

Q&A Session



For Further Inquires Contact IR Team
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Thank You !

#Appendix