

**The results of the Extraordinary General Assembly Second Meeting Which includes the approval of the company's capital increase (First Meeting), which was held on Sunday on 18/02/1445AH, corresponding to 03/09/2023AD on (19:30)**

SN.	Item
1	<p>Approval on the recommendation of the board of directors on increase the company's capital from SAR (200,000,000) to SAR (300,000,000) by granting free shares to the company's shareholders, as follows:</p> <ul style="list-style-type: none"> <li>• The total amount of the increase: (100,000,000) one hundred million Saudi riyals.</li> <li>• Capital before the increase: (200,000,000) two hundred million Saudi riyals.</li> <li>• Capital after the increase: (300,000,000) three hundred million Saudi riyals.</li> <li>• Increase ratio: 50%</li> <li>• Number of shares granted: one (1) share for every two (2) Shares owned.</li> <li>• Number of shares before the increase: (20,000,000) twenty million ordinary shares with a fully paid par value of (10) Saudi riyals per share.</li> <li>• Number of shares after the increase: (30,000,000) thirty million ordinary shares with a fully paid par value of (10) Saudi riyals per share.</li> <li>• The company's capital will be increased by capitalizing a total amount of (100,000,000) one hundred million Saudi riyals from the retained earnings item.</li> <li>• The company aims to increase the capital to enhance the strategic growth of the company and to emphasize the company's financial solvency and the strength of its financial position.</li> <li>• If the item is approved, the date of eligibility for shareholders owning shares will be by the end of the trading day of the Extraordinary General Assembly of the company and registered in the register of shareholders of the company with the Securities Depository Center Company (edaa) at the end of the second trading day following the date of the Extraordinary General Assembly.</li> <li>• If there are shares fractures granted, the fractures will be collected in one portfolio for all shareholders and sold at market price, then their value will be distributed to the shareholders entitled to the granted according to their stock within a period not exceeding (30) days from the date of determining the new shares due to each shareholder.</li> <li>• Amending the seventh Article (7) of the company's articles of association, related to the company's capital and shares, to reflect the increase in capital.</li> <li>• Amending the eighth Article (8) of the company's articles of association, related to the subscription of shares, to reflect the increase in capital.</li> </ul>
2	<p>Approval on the amendment of the company's articles of association to harmonize it with the new company's articles of association and rearranging the articles of the system and numbering them to comply with the proposed amendments.</p>