

The amendment of articles of the Bylaw is as follows:

01

Amendment of **Article 1 from:**

“According to Solutions bylaw and the provisions of the Companies Law issued by Royal Decree No. (M/3) dated 28/01/1437 and its regulations, Arabian Internet and Communication Services Company (a limited liability company) registered in the Commercial Registry in Riyadh No. 1010183482 dated 05/30/1417 has been transferred from a limited liability company to a closed Saudi joint stock company, according to the following”.

Into

“According to Solutions bylaw and provisions of the Companies Law issued by Royal Decree No. (M/3) dated 28/01/1437 and its regulations, Arabian Internet and Communication Services Company, registered in the Commercial Register in Riyadh No. 1010183482 dated 05/30/1417, has been transferred from a closed Saudi joint stock company to a listed Saudi joint stock company, as follows:

02

Amendment of **Article 3** By adding the following activities:

- 1- Manufacturing
- 2- Professional, scientific and technical activities.
- 3- Wholesale and retail trade; repair of motor vehicles and motorcycles.
- 4- Installation of continuous and non-continuous environmental monitoring systems.
- 5- Maintenance and operation of continuous and non-continuous environmental monitoring systems.
- 6- Test and measurement of environmental indicators and operation of air labs.
- 7- Environmental consulting activities.
- 8- Wholesale of environmental monitoring and control systems including import.

03

Amendment of **Article 13 from:**

The shares subscribed by shareholders can not be traded except after the financial statements have been published for two financial years, each of which is not less than twelve (12) months from the date of issuing a decision to transform the company, or after obtaining the approval of the competent authority to the contrary. The bonds of these shares are indicated with an indication of their type, the date of the company's transformation, and the period during which trading is prohibited. However, during the prohibition period, the ownership of shares may be transferred in accordance with the provisions of the sale of rights from one of the shareholders to another shareholder or from the heirs of one of the shareholders in the event of his death to a third party or in the event of Execution on the funds of the insolvent or bankrupt shareholder, provided that the priority of owning those shares is for other shareholders, and the provisions of this article shall apply to what the shareholders subscribe to in the event of an increase in the capital before the expiry of the prohibition period.

Into

“The company shares shall be negotiable in accordance with the Capital Market Law alongside the regulations, rules, and directions issued from the Capital Market Authority”.

04

Amendment of **Article 24 from**

The board of directors shall be convened at least 4 times a year upon an invitation by the Chairman. Such invitation shall also contain the agenda. The board chairman shall invite for a meeting if so requested by any two (2) Board members. Board meetings shall be held at the company head office or at any other place the chairman selects. Besides, the Board may invite whomever it considers helpful for their information or experience, and those invitees shall not be entitled to vote at such meetings. A Board meeting may be held and a Director may take part in its deliberations and vote at proposed resolutions using one of the modern technological means subject to the regulating directives.

Into

The board of directors shall be convened at least 4 times a year upon an invitation by the Chairman. Such invitation shall also contain the agenda. The board chairman shall invite for a meeting if so requested by any two (2) Board members. Board meetings shall be held at the company head office or at any other place the chairman selects. Besides, the Board may invite whomever it considers helpful for their information or experience, and those invitees shall not be entitled to vote at such meetings. A Board meeting may be held and a Director may take part in its deliberations and vote at proposed resolutions using one of the modern technological means subject to the regulating directives, and the Board of Directors may issue resolutions by passing an urgent matters by presenting them to the members separately, unless one of them requests in writing to hold a meeting of the Board for deliberation. These decisions are presented to the Board in its first following meeting.

05

Amendment of **Article 37 from:**

“Resolutions of the ordinary general assembly shall be adopted by an absolute majority of the shares represented thereat. Resolutions of the extraordinary general assembly shall be adopted by a majority vote of two thirds of the shares represented at the meeting. However, if the resolutions to be adopted is related to increasing or reducing the capital, extending the company’s term of existence, dissolving the company prior to the expiry of the period specified therefor under this incorporation document or merging the company with another company, then such resolutions shall be valid only if adopted by a majority of $\frac{3}{4}$ (three-quarters) of the shares represented at the meeting”.

Into

“Resolutions of the ordinary general assembly shall be adopted by an absolute majority of the shares represented thereat. Resolutions of the extraordinary general assembly shall be adopted by a majority vote of two thirds of the shares represented at the meeting. However, if the resolutions to be adopted is related to increasing or reducing the capital, extending the company’s term of existence, dissolving the company prior to the expiry of the period specified therefor under this incorporation document or merging the company with another company, then such resolutions shall be valid only if adopted by a majority of $\frac{3}{4}$ (three-quarters) of the shares represented at the meeting, **General Assembly meetings may also be held for shareholders and their participation in its deliberations and voting on its items and resolutions through modern technology means and in accordance with the controls established by the competent authorities”.**

06

Amendment of **Article 40 from:**

By a decision of the Ordinary General Assembly, an audit committee consisting of **four (4)** members who are not members of the executive board of directors, whether shareholders or others, shall be formed. The decision defines the committee’s tasks, its work regulations, and the remuneration of its members

Into

“An audit committee shall be formed by a resolutions of the ordinary general assembly. Such committee shall comprise from **3 to 5** members who shall be non-executive Board Directors, whether from shareholders or the others. Such resolutions shall determine the duties of the committee, its functioning controls, and remunerations of its members. **In case of a position of the Audit committee member becomes vacant, the Board of Directors may appoint a member in the vacant position temporarily, and such appointment shall be for who has the necessary experiences and sufficiency to fill such position. The Ministry and the Capital Market Authority must be notified of such appointment within a period of five (5) business days as of the date of appointment. In addition, such appointment is to be put forward before the first meeting of the ordinary general assembly for endorsement. And new member to complete the term of his predecessor”.**

07

Amendment clause 6 of **Article 48 from:**

The company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis by a decision of the board of directors if the financial position of the company permits this and liquidity is available in accordance with the regulations and procedures set by the competent authority.

Into

The company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis by a decision of the board of directors if the financial position of the company permits this and liquidity is available in accordance with the regulations and procedures set by the competent authority. **Upon the Ordinary General assembly authorization to the Board of Directors to distribute an interim dividends.**