



Agenda of the Ninth Extraordinary General Assembly Meeting

01/06/2022 corresponding to 02/11/1443

1. Voting on the Board of Directors' report for the fiscal year ending on 31/12/2021.
2. Voting on the financial statements for the fiscal year ending on 31/12/2021.
3. Voting on the company auditor's report for the fiscal year ending on 31/12/2021.
4. Voting to absolve the members of Board of Directors from liability for the fiscal year ending on 31/12/2021.
5. Voting on appointing the auditor for the Company among the candidates, based on the Audit Committee's recommendation and determine the auditor's remuneration. The appointed auditor shall examine, review and audit the (second, third, fourth) quarters and annual financial statements, of the fiscal year 2022 and the first quarter of the fiscal year 2023. (attached)
6. Voting on authorizing the Board of Directors to distribute interim dividends on a biannual basis for the fiscal year 2022. (attached)
7. Voting on the amendment of Article No. (1) of the company's bylaws related to (Incorporation). (attached)
8. Voting on the amendment of Article No. (2) of the company's bylaws related to (Company name). (attached)
9. Voting on the amendment of Article No. (3) of the company's bylaws related to (Company purpose). (attached)
10. Voting on the amendment of Article No. (4) of the company's bylaws related to (Company partnership & ownership). (attached)
11. Voting on the amendment of Article No. (5) of the company's bylaws related to (the company's main center). (attached)
12. Voting on the amendment of Article No. (6) of the company's bylaws related to (Company Term). (attached)
13. Voting on the amendment of Article No. (7) of the company's bylaws related to (the capital). (attached)
14. Voting on the amendment of Article No. (8) of the company's bylaws related to (Subscription). (attached)
15. Voting on the deletion of Article No. (9) from the company's bylaws related to (Sale of Unpaid Shares). (attached)
16. Voting on the adding of Article No. (9) to the company's bylaws related to (Preferred shares). (attached)
17. Voting on the adding of Article No. (10) of the company's bylaws related to (Debt instruments and Deeds). (attached)
18. Voting on the deletion of Article No. (10) from the company's bylaws related to (Shares Issue). (attached)
19. Voting on the deletion of Article No. (11) from the company's bylaws related to (Trading in Shares). (attached)



39. Voting on the amendment of Article No. (33) of the company's bylaws related to (Quorum for the Extraordinary General Assembly Meeting). (attached)
40. Voting on the amendment of Article No. (34) of the company's bylaws related to (Voting in Assemblies). (attached) ٤١.
Voting on the amendment of Article No. (35) of the company's bylaws related to (Resolutions & Decision of the Assemblies). (attached)
42. Voting on the amendment of Article No. (36) of the company's bylaws related to (Discussions in Assemblies). (attached)
43. Voting on the amendment of Article No. (37) of the company's bylaws related to (Presiding over Assemblies and Minutes Development). (attached)
44. Voting on the amendment of Article No. (38) of the company's bylaws related to (Committee Formation). (attached) ٤٥.
Voting on the deletion of Article No. (39) from the company's bylaws related to (Quorum for Committee Meeting). (attached)
46. Voting on the deletion of Article No. (40) from the company's bylaws related to (Jurisdiction of the Committee). (attached)
47. Voting on the deletion of Article No. (41) from the company's bylaws related to (Committee Reports). (attached)
48. Voting on the amendment of Article No. (42) of the company's bylaws related to (Appointment of Auditor). (attached)
49. Voting on the deletion of Article No. (43) from the company's bylaws related to (Powers & Authorities of the Auditor). (attached)
50. Voting on the deletion of Article No. (44) from the company's bylaws related to (Report of the Auditor). (attached)
51. Voting on the deletion of Article No. (45) from the company's bylaws related to (Confidentiality of the Auditor). (attached)
٥٢. Voting on the amendment of Article No. (46) of the company's bylaws related to (Fiscal Year). (attached)
53. Voting on the deletion of Article No. (47) from the company's bylaws related to (Financial Documents/Statements). (attached)
54. Voting on the amendment of Article No. (48) of the company's bylaws related to (Distribution of Profits). (attached)
55. Voting on the amendment of Article No. (49) to the company's bylaws related to (Dividends Eligibility). (attached)
56. Voting on the rearrangement of articles and their numbering in the Company's bylaws to be in compliance with the proposed amendments mentioned in the aforementioned items, if approved. (Attached)



Audit Committee Report 2021

Opinion on the adequacy of the internal control system

Introduction:

The supervision is considered a major role in the process of evaluation, follow-up, performance correction, detecting deviations, identifying opportunities, managing obstacles in order to achieve the company's goals and preserve the interests of shareholders and related parties. A well-managed company, that has an effective control system, is able to enhance its ability to implement its strategy.

Accordingly, the committee prepared an annual report aimed to provide the shareholders and other stakeholders with the most prominent works carried out by the committee within its competence and role in evaluating the internal control systems and their results. The audit committee has conducted six meetings during 2021 where discussed the interim and annual financial statements and the internal/external audit duties, based on information received from the executive management.

The most prominent tasks are as follows:

Internal Audit:

The committee carried out many tasks during ٢٠٢١ related to internal auditing as follows:

1. Review and approve the internal audit plan and follow up the implementation of corrective measures for its observations.
2. Study and review the company's internal and financial control systems and ensure compliance with the required professional standards.
3. Review the contracts and transactions that the company has conducted with related parties.
4. Verify the company's compliance with the relevant laws, regulations, policies and instructions.
5. Follow up on the mechanism for reporting the violating practices and ensure its sufficiency and effectiveness.
6. The committee periodically reviews the company's internal policies and procedures, which cover the administrative, financial and operational aspects.

External audit:

The external auditor aims to provide the shareholders and related parties with a fairness opinion of the company's financial position and the absence of substantial observations. The external auditor relies on the existence of effective control tools that help him to become familiar with the tools and methods that the company has followed in implementing its regulations and procedures.

The following are the most prominent tasks:

1. Reviewing the quarterly and annual financial statements, ensuring compliance with accounting regulations and policies in accordance with international standards, and submitting recommendations to the Board of Directors for approval.
2. See the "management letter" received from the external auditor, which includes his notes on the internal control systems.
3. Studying the auditor's proposal and recommending the appointment of an independent external auditor.



4. Review the results of the reports of the supervisory authorities and verify that the company has taken the necessary actions.

The Committee's Opinion:

Based on the above, and the periodic reports submitted by the internal auditor and the executive management of the company and their confirmation of the safety and adequacy of the company's supervisory systems in its annual report, the committee did not discover a fundamental weakness in the company's internal control systems or material matters of significant impact that required disclosure for the year ٢٠٢١. The committee considers the adequacy of the policies, procedures, regulations and instructions in place in the company.