

Kingdom of Saudi Arabia
Ministry of Commerce

No Objection Letter

To: Saudi Advanced Industries Company
Best greeting to you,

Based on your request on the digital branch coming to us with No (1160721) dated 21/03/1444H regarding demand for including a proposal of amending some of the terms of the Articles of Association of the company according to the enclosure to this letter No (33341), and subsequent to our letter No (33325) and No (33312) at the agenda of the extraordinary general assembly of the company to be proposed to the company shareholders in the assembly and take approval upon them according to resolution of the board of directors, and after review and study.

We would like to let you informed that the ministry has no objection to present some suggested amendments to the articles of association to the extraordinary assembly once it is held and that the ministry is provided later on with a copy of documents and decisions of the assembly to complete due actions legally and declare the decisions on the ministry website on the link (pd.mci.gov.sa) according to the fifth clause of Article number ninety four of the Companies Law.

Best regards and appreciation,

Draft of the Proposed Articles of Association
33341
21/03/1444H
Ministry of Commerce

Proposals for Amendment of the Articles of Association of the Saudi Advanced Industries Company

Terms of the Articles of Association of the Saudi Advanced Industries Company Suggested to Be Amended

Article before Amendment	Article after Amendment
<p>Article No (1): Incorporation The company is incorporated according to provisions of the Companies Law and its regulation as a Saudi joint stock company under the following:</p>	<p>Article No (1): Incorporation The company is incorporated according to provisions of the Companies Law and its regulation as a Listed Saudi joint stock company under the following:</p>
<p>Article No (8): Company Name: Saudi Advanced Industries Company (A Saudi joint stock company)</p>	<p>Article No (8): Company Name: Saudi Advanced Industries Company (A listed Saudi joint stock company)</p>