

10/08/1443 AH corresponding to March 13, 2022 AD

**Subject: Recommending the Appointment of an Auditor for Saudi Advanced Industries Company, SAIC for the year 2022 & Determining his Fees**

In its first meeting in 2022AD held on 05/08/1443 AH corresponding to March 08, 2022 AD, the Audit Committee audited the analysis prepared by the Company's management on the advanced accounting offices for the purpose of auditing the Company's accounts for the year 2022 AD, which the Committee had previously nominated to submit proposals.

<b>Name</b>	<b>Total</b>
Ibrahim Ahmed Al-Bassam and Partners Office	150,000 riyals
AlAzem, AlSudairy, AlShaikh & Partners CPA's	190,000 riyals

When auditing the fee offers submitted by audit offices and in order for the Committee to choose an auditor who is professional and familiar with the variables of international accounting systems, the Committee recommended that the Board of Directors shall nominate the offices referred to in the above table to examine, review and audit the financial statements for the second and third and annual quarters of the financial year 2022 and the first quarter of 2023.

**Chairman of the Audit Committee**

**Khaled Muhammad Al-Muammar**