



Board of Directors of Gulf Insurance Group (GIG Saudi) is pleased to announce the results of the Ordinary General Assembly Meeting (First Meeting) on Thursday at 18:30, on 14/05/2026 corresponding to 27/11/1447H.

Voting Results on the Items of the General Assembly's Meeting Agenda's:

1. The Board of Directors Report for the fiscal year ending on December 31, 2025. was reviewed and discussed
2. The Annual Financial Statements for the fiscal year ending on December 31, 2025. was reviewed and discussed
3. Approval of the company's auditors' report for the fiscal year ending on December 31, 2025 after reviewing and discussing it.
4. Approval of the appointment of the Company's auditors from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third quarters and annual of the fiscal year of 2026 and the first quarter of year 2027, and determine their fees. They are
 - (KPMG professional services)- With fees amounting to SAR 1,700,000
 - (RSM Allied Accountants for Professional Services.)- With fees amounting to SAR 770,000
5. Approval to absolve the members of the Board of Directors from liability for their performance for the year December 31, 2025
6. Vote to disburse the amount of 1,600,000 Riyals as a remuneration to the members of the Board of Directors for the fiscal year ending on December 31, 2025
7. Approval of the business and contracts that concluded between the company and Al Jeraisy Group Company, in which the Board member, Mr. Bader Ali Al Jeraisy, has an indirect interest, and they are insurance policies without preferential terms, noting that the transactions for the year 2025 amounted to 2,597,000 Riyals. (Attached)
8. Approval of the business and contracts that concluded between the company and to GIG Gulf and GIG Kuwait affiliated entity, in which the members of the Board of Directors, Mr. Bijan Khosrowshahi, Mr. Paul Adamson, Mr. Jean Cloutier, Mr. Ali Alhendal, and Mr. Osama Kishk have an indirect interest in them, which are Expenses charged by related parties Without preferential terms, the transactions for the year 2025 amounted to 2,804,000 Riyals. (Attached)
9. Approval of the business and contracts that concluded between the company and GIG Group entities, in which the members of the Board of Directors, Mr. Bijan Khosrowshahi, Mr. Paul Adamson, Mr. Jean Cloutier, Mr. Ali Alhendal, and Mr. Osama Kishk have an indirect interest in them, which are Reinsurance Ceded Without preferential terms, the transactions for the year 2025 amounted to 18,264,000 Riyals. (Attached)
10. Approval of the business and contracts that concluded between the company and GIG Group entities, in which the members of the Board of Directors, Mr. Bijan Khosrowshahi, Mr. Paul Adamson, Mr. Jean Cloutier, Mr. Ali Alhendal, and Mr. Osama Kishk have an indirect interest in them, which are Reinsurance Commission Without preferential terms, the transactions for the year 2025 amounted to 922,000 Riyals. (Attached)
11. Approval of the share of reinsurers from the total paid claims, which can be recovered from reinsurance companies as part of the net expenses or income from insurance contracts, in which the members of the Board of Directors, Mr. Bijan Khosrowshahi, Mr. Paul Adamson, Mr. Jean Cloutier, Mr. Ali Alhendal, and Mr. Osama Kishk have an indirect interest in them, the transactions for the year 2025 amounting to SAR 1,189,000 (attached).
12. Approval of the net paid claims after recoveries, which constitute part of the insurance service expenses in related party transactions, in which the members of the Board of Directors, Mr. Bijan Khosrowshahi, Mr. Paul Adamson, Mr. Jean Cloutier, Mr. Ali Alhendal, Mr. Bader AL Jeraisy and Mr. Osama Kishk have an indirect interest in them, the transactions for the year 2025 amounting to SAR 4,230,000 (Attached).
13. Approval of the Board of Directors' recommendation to distribute cash dividend to shareholders for the financial year ending on December 31, 2025, at the rate of 63,000,000 riyals, at a rate of 12% of the nominal share value,(1.2) Saudi Riyal per share provided that the shareholders owning the shares are eligible at the end of the trading day of the General Assembly meeting and those registered in the company's shareholders' register with the Securities Depository Center Company (Edaa Center) at the end of the second trading day following the approval date, provided that the distribution of dividends begins on Thursday 11-6-2026

PUBLIC

Gulf Insurance Group

A Saudi joint stock company | Paid-up capital 525 million Saudi Riyals |
Licensed by No (TMN/25/20101) | Commercial Registration No.1010271203 |
3528 King Abdullah Bin Abdulazh Road, Al Nuzha District | Unit No. 25 | Riyadh
12471 - 6378 | Toll free 8001160020 | Website www.gig.sa | Regulated and
Supervised by the Insurance Authority.

مجموعة الخليج للتأمين

شركة مساهمة سعودية | رأس المال 525 مليون ريال سعودي | مرخص لها برقم ترخيص (ت م
20101/25/ن) | سجل تجاري رقم 1010271203 | 3528 طريق الملك عبدالله بن عبدالعزيز
حي الزهدة | رقم الوحدة 25 | الرياض 12471 - 6378 | الرقم المجاني 8001160020 | البريد
الإلكتروني www.gig.sa | خاضعة لرقابة وإشراف هيئة التأمين.