

Results of the Ordinary General Assembly Meeting for Gulf Union Al Ahlia Cooperative Insurance

First Meeting 2022/06/28 - 18:30 PM – Through Modern Technology Means

1. **Approval** on the Board of Directors' Report for the fiscal year ending on 31 /12/ 2021 G.
2. **Approval** on the Auditors Report on the company's accounts for the fiscal year ending on 31 /12/ 2021 G.
3. **Approval** on the Financial Statements for the fiscal year ending on 31 /12/ 2021 G.
4. **Approval** on the discharging the Board members from any liabilities for the fiscal year ending on 31 /12/ 2021 G.
5. **Approval** on appointing the Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the second and third quarter and annual financial statements, of the fiscal year 2022 G, and the first quarter of the fiscal year 2023 G, and the determination of the auditors' fees, as follow

| Fees (SAR) | Company |
|------------|--|
| SR 757,000 | <i>PricewaterhouseCoopers Certified Public accountants (PwC)</i> |
| SR 330,000 | Allied Accountants Professional Services Company (RSM) |

6. **Approval** on amending the Company's Corporate Governance regulation.
7. **Approval** on amending the policies, criteria and procedures for membership in the Board of Directors.
8. **Approval** on amending the Audit Committee Regulation and Charter.
9. **Approval** on amending the Executive Committee Regulation and Charter.
10. **Approval** on amending the Investment Committee Regulation and Charter.
11. **Approval** on amending the Risk Management Committee Regulation and Charter.
12. **Approval** on amending the Nomination and Remuneration Committee Regulation and Charter.
13. **Approval** on amending the Remuneration Policy for Board, Board Committees Members and Executive Management.
14. **Approval** on payment of total SAR (1,200,000) as remuneration to the members of the Board of Directors for the fiscal year ended on 31 /12/2021 G .
15. **Approval** on payment of total SAR (225,000) as remuneration to the members of the Audit Committee for the fiscal year ended on 31 /12/ 2020 G .
16. **Approval** on the business and contracts that were entered into between the company and Rawabi Holding Group, in which the Chairman of the Board of Directors - Mr. Abdulaziz Ali Al-Turki has a direct interest in (where he holds the position of Chairman of the Board of Directors), noting that the transactions that took place during the fiscal year 2021 are (insurance policies for one year with a value of 1,431,844 Saudi riyals), there are no preferential terms in these deals and contracts.

17. **Approval** on the business and contracts that were entered into between the company and Al Tamimi Group, which the Vice Chairman of the Board of Directors - Mr. Fawaz Talal Al Tamimi has an indirect interest in (where he holds the position of a member of the Board of Directors), noting that the transactions that took place during the fiscal year 2021 are (insurance policies for one year with a value of 7,216,038 Saudi Riyals), and there are no preferential terms in these deals and contracts.
18. **Approval** on the business and contracts that were entered into between the company and Al Muhaidib Group, in which a member of the Board of Directors - Mr. Majid Shatti Al Dhafiri has an indirect interest in (where he holds an executive position), noting that the transactions that took place during the fiscal year 2021 are (insurance policies for one year with a value of 4,409,967 Saudi Riyals), and there are no preferential terms in these deals and contracts.
19. **Approval** on the business and contracts that were entered into between the company and Al Muhaidib Group, in which a member of the Board of Directors - Mr. Majid Shatti Al Dhafiri has an indirect interest in (where he holds an executive position), noting that the transactions that took place during the fiscal year 2021 are (Rent Contracts for the Company's offices for one year with a value of 880,000 Saudi Riyals), and there are no preferential terms in these deals and contracts.