



## AUDIT COMMITTEE RECOMMENDATION TO THE BOARD

Date: 08 June 2022

Subject: Nomination of external auditor for the year 2022

The Audit Committee has reviewed and compared the multiple offers submitted by the audit firms for the review of financial statements for six months period ended 30 June 2022 and audit for the year ended 31 December 2022 and nominated following two audit firms as per the details below:

	Annual Audit	June Review	Total	Rank
	SAR	SAR	SAR	
BDO Alamri	125,000	45,000	170,000	1
PKF Al Bassam	115,000	35,000	150,000	2




After carefully reviewing the offers received and relevant experience of aforementioned audit firms, their teams and other relevant factors the audit committee unanimously recommend to appoint the BDO Dr. Mohammed Al-Amri & Co. as the first recommendation & PKF Al Bassam as second recommendation as external auditors of **BAIT ALSHATEERA FAST FOOD RESTAURANTS** (Closed Joint Stock Company) for 6 months period ended 30 June 2022 and the year ended 31 December 2022. This recommendation is to be submitted to the Board of Directors to present it to the Company's shareholders during the upcoming General Assembly Meeting in order to vote for selecting one external auditor among candidates recommended by Audit Committee as well as determining the fees for their services.

Yours sincerely

Member	Position	Signature
Ziad Abdel Latif Al-Barrak	Chairman of the Audit Committee	
Mohamed Hassan Al-Shuhail	Member of the Audit Committee	Mohammed Alshuhail
Abdulrahman Al-Thukair	Member of the Audit Committee	

# Signature Certificate

Reference number: EHWCK-NZXFB-2CASU-XQQWE

Signer	Timestamp	Signature
<b>Abdurahman Althukair</b> Email: aalthukair@srco.com.sa  Sent: 08 Jun 2022 14:17:04 UTC Viewed: 08 Jun 2022 14:19:14 UTC Signed: 08 Jun 2022 14:20:05 UTC  <b>Recipient Verification:</b> ✓ Email verified 08 Jun 2022 14:19:14 UTC		  IP address: 104.233.122.174 Location: Riyadh, Saudi Arabia
<b>Zeyad Albarrak</b> Email: zeyad.albarrak@gmail.com  Sent: 08 Jun 2022 14:17:04 UTC Viewed: 08 Jun 2022 14:31:19 UTC Signed: 08 Jun 2022 14:32:50 UTC  <b>Recipient Verification:</b> ✓ Email verified 08 Jun 2022 14:31:19 UTC		  IP address: 139.64.28.75 Location: Dammam, Saudi Arabia
<b>Mohammed Alshuhail</b> Email: mshuhail@yahoo.com  Sent: 08 Jun 2022 14:17:04 UTC Viewed: 08 Jun 2022 15:34:48 UTC Signed: 08 Jun 2022 15:35:11 UTC  <b>Recipient Verification:</b> ✓ Email verified 08 Jun 2022 15:34:48 UTC		  IP address: 151.254.235.248 Location: Jeddah, Saudi Arabia

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