

## **Post-Stabilization Announcement and Exercise of the Over-Allotment Option**

Following HSBC Saudi Arabia's announcements dated 28 December 2021G, 12 January 2022G, 18 January 2022G, 25 January 2022G, and 2 February 2022G, HSBC Saudi Arabia in its capacity as Stabilizing Manager ("**Stabilizing Manager**") on the initial public offering ("**IPO**" or the "**Offering**") of Jahez International Company for Information Systems Technology ("**Jahez**", "**Issuer**", or the "**Group**"), hereby announces the end of the price stabilization period.

### **Exercise of the Over-Allotment Option**

The Stabilizing Manager announces the end of the price stabilization period in relation to the over-allotment shares option granted by the Lending Shareholders (defined below) and amounting to 204,590 ordinary shares of the Issuer's shares (the "**Over-Allotment Shares**") at the offer price of SAR 850 per over-allotment share (the "**Over-Allotment Option**"). Given that no stabilization transactions were undertaken during the stabilization period, following the exercise of the Over-Allotment Option, the total Offering size will be 2,093,113 ordinary shares, representing a total Offering amount of SAR 1.8 billion. For clarification, the 204,590 shares subject to the Over-Allotment Option had been allocated to investors during the bookbuilding process and the Stabilizing Manager will not hold any shares in the Issuer as a result of exercise of the Over-Allotment Option.

Price Stabilization	
Stabilizing Manager:	HSBC Saudi Arabia
Stabilizing Period:	From 5 January 2022G to 3 February 2022G
Offering size:	1,888,523 ordinary shares excluding the over-allotment shares
Number of Over-Allotment Shares:	204,590 ordinary shares
Total offering size:	2,093,113 ordinary shares
Price:	850 Saudi riyal per share
Lending Shareholders:	Alamat International Limited Company and Osool Impact for Communication and Technology (a company established by Osool & Bakheet Investment Company as custodian on behalf of the Impact Finance Private Equity Fund – Information Technology and E-Commerce Sector for the purpose of holding and registering the assets of the fund, and upon Offering, the shares owned by that company were registered directly in the name of the fund)

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