

# Financial Results For the first Quarter of 2025





## 2025 first Quarter Financial results

### Revenue

**2.8** Billion ﷲ

12.5%  
YOY

### Gross Profit

**74.3** Million ﷲ

(2.8)%  
YOY

### EBITDA

### Operating Profit

**48.8** Million ﷲ

1.6%  
YOY

### Net Profit

**4.3** Million ﷲ

(59.7)%  
YOY

**87.7** Million ﷲ

2.7%  
YOY

## As of March 2025

### Number of Station

**624**  
Station

**14**  
Additional During  
the quarter

**79**  
Additional During  
12 months

### Number of Palm Stores

**213**  
Stores

**15**  
Additional During  
the quarter

**86**  
Additional During  
12 months

### Number of trucks

**566**  
trucks

**40**  
Additional During  
the quarter

**146**  
Additional During  
12 months

### Number of trailers

**566**  
trailers

**30**  
Additional During  
the quarter

**121**  
Additional During  
12 months

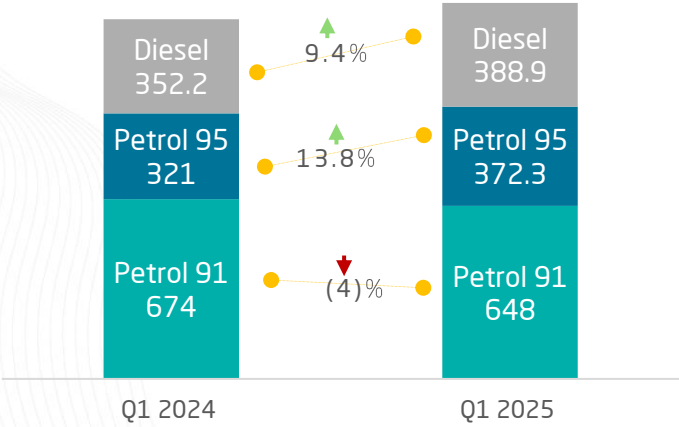


# Financial Overview

The Saudi Automotive Services Company (SASCO) is pleased to announce its financial results for the first quarter ending March 31, 2025, as follows:

- Revenues for Q1 2025 amounted to SAR 2.76 billion, compared to SAR 2.45 billion in the same quarter of the previous year, reflecting a growth of 12.5%. The increase in sales during the current quarter compared to the same quarter of the previous year is attributed to the increase in fuel quantities sold, driven by the growth in the number of stations, the improved performance of Palm stores, and the transportation segment, in addition to the rise in diesel prices. Diesel volumes sold reached 389 million liters, compared to 352 million liters in the same quarter of the previous year, marking a 9.4% increase. As for gasoline (95 and 91), volumes rose by 2.5% compared to the same quarter last year, with 1,020.3 million liters sold in Q1 2025 versus 995 million liters.

Fuel Sales In Liters (Million Liters)





# Financial Overview

- Gross profit amounted to SAR 74.32 million, compared to SAR 76.5 million, showing a decrease of 2.8 %.
- Operating profit reached SAR 48.9 million, compared to SAR 48 million in the same quarter of the previous year, indicating an increase by 1.6%.
- Net profit attributable to shareholders of the parent company was SAR 4.28 million, compared to SAR 10.6 million in the same quarter of the previous year, reflecting a drop of 59.7 % This decline is due to higher cost of sales that rose by 13%, increase marketing expenses by 37%, and financing costs which reached SAR 47.24 million, compared to SAR 42.28 million in the same quarter of 2024. Additionally, a loss of SAR 1.95 million was recorded in the fair value of financial assets. These factors were partially offset by increased sales, lower general and administrative expenses, reduced credit loss provisions and zakat expense, as well as higher other income.
- Earnings per share for Q1 2025 stood at SAR 0.06, compared to SAR 0.15 in Q1 2024.
- Zakat expense amounted to SAR 1.38 million, compared to SAR 1.46 million for the same period.

SASCO continues to focus on enhancing profitability and improving operational efficiency despite external cost pressures. The Company remains committed to expanding its network of stations and Palm stores, strengthening its fleet, and growing unit/book sales through SATA (Saudi Automobile Association).



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